

Jocelyn Gilligan, President, Board of Education  
Dr. Jackie Kapushion, Superintendent of Schools

Educational Services Center  
395 South Pratt Parkway  
Longmont, Colorado 80501

#### **DISTRICT VISION STATEMENT**

*To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.*

#### **DISTRICT MISSION STATEMENT**

*To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.*

#### **ESSENTIAL BOARD ROLES**

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

#### **BOARD MEMBERS**

- Meosha Babbs, Member
- Jim Berthold, Vice President
- Jocelyn Gilligan, President
- Sarah Hurianek, Secretary
- Geno Lechuga, Assistant Secretary
- Hadley Solomon, Member
- Jackie Weiss, Treasurer

#### **PUBLIC COMMENT PROCESS**

*The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.*

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

Learn more at <http://stvra.in/publiccomment>

#### **1. CALL TO ORDER:**

6:00 pm Regular Business Meeting

#### **2. ADDENDUMS/CHANGES TO THE AGENDA:**

#### **3. VISITORS:**

Artificial Intelligence Leadership Team Recognition  
ART and Budget Teams Recognition  
Nutrition Services Kitchen Manager Recognition

#### **4. AUDIENCE PARTICIPATION:**

#### **5. SUPERINTENDENT'S REPORT:**

#### **6. REPORTS:**

- 6.1. FY26 April District Financial Statements
- 6.2. Introduction of the Superintendent's Budget - All Funds for FY27

#### **7. CONSENT ITEMS:**

- 7.1. Approval: School to Work Alliance Program Contract
- 7.2. Approval: IDEA Narratives
- 7.3. Approval: Request to Grant an Exception to Board Policy GBEA - Staff Ethics/Conflict of Interest - Sorey
- 7.4. Approval: Recommendation to Hire Principal at Centennial Elementary School
- 7.5. Approval: Recommendation to Hire Assistant Principal at Soaring Heights PK-8
- 7.6. Approval: Amendment to the Construction Manager/General Contractor (CM/GC) Agreement for the Highlands Elementary School Modular Relocation

May 27, 2026

Jocelyn Gilligan, President, Board of Education  
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- 7.7. Approval: Fee Adjustment to the Ground Engineering Contract for the Innovation Center Expansion Project
- 7.8. Approval: Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Skyline High School Stadium Project
- 7.9. Approval: Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Silver Creek High School Stadium Project
- 7.10. Approval: Amended and Restated Intergovernmental Agreement (IGA) with the Town of Mead

**8. ACTION ITEMS:**

- 8.1. Recommendation: Approval of 2026-2027 Negotiated Agreement with the St. Vrain Valley Education Association

**9. DISCUSSION ITEMS:**

- 9.1 Board Reports

**10. ADJOURNMENT:**

**Board of Education Meetings: Held at 395 South Pratt Parkway,  
Board Room, unless otherwise noted:**

Wednesday, June 10	6:00 - 8:00 pm Regular Meeting
Wednesday, June 17	6:00 - 8:00 pm Study Session
Wednesday, June 24	5:15 - 5:45 pm Study Session
Wednesday, June 24	6:00 - 8:00 pm Regular Meeting

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: District Financial Statements – April 2026  
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the April 2026 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



**April 2026**  
**Monthly Financial Report**

*“We are providing current and future generations  
a strong competitive advantage so that all students  
can achieve success in a globalized world.”*

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services

**St. Vrain Valley School District RE-1J**  
**395 South Pratt Parkway • Longmont CO • 80501-6436**  
**[www.svvsd.org](http://www.svvsd.org)**

St. Vrain Valley School District RE-1J  
 Financial Executive Summary  
 For the period July 1, 2025 to April 30, 2026

**Note:** The detailed financial statements are an integral part of this summary.

Fund	PDF Page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major &amp; Non-Major Funds &amp; Special Revenue Funds . . .</i>					
General Fund (10)	6				<p>CY "cash &amp; invest" 15% (\$22.1m) lower due to measured spenddown, PY 1x rev, &amp; "due from oth funds" increase of \$4.8m (cash borrowed by Fund 21 N/S of \$3.3m as well as by Fund 41 Bldg Fund of \$1.5m due to timing).</p> <p>CY "grants A/R" of \$459k are BEST grant dollars due from CDE for Firestone.</p> <p>CY "taxes A/R", "unearned rev" \$10.2m increase due to increased net AV of ~9% and slight increase in mills (primarily due to the abatement mill).</p> <p>CY "due to other funds" are Firestone's BEST grant dollars &amp; CVA's closure reserve w/holding; PY is, partially, money owed to Broomfield Cty URA.</p> <p>While CY "prop tax" &amp; "MLO" are \$13.2m higher than PY, they are tracking similarly in each year compared to the respective amended budgets.</p> <p>CY "invest inc" \$988k decrease due to slightly lower rates &amp; invest acct bal.</p> <p>CY "oth local sources" \$2.6m decrease primarily due to PY sale of retired iPads.</p> <p>CY "CTE" \$249k decrease due to FY24 audit adjust offsetting revenue rec'd in CY.</p> <p>PY "pandemic relief" included ELO and Child Care &amp; Development Block grants.</p> <p>PY "oth fed'l sources" was timing of the National Forest Reserve funding.</p> <p>CY "sal/bene" \$11.5m increase over PY and ~77% of CY budget.</p> <p>CY "purch svc" \$2.4m increase due to timing, increase spec educ, SRO &amp; cust'l svc.</p> <p>CY "supplies" \$3.1m decrease due to curriculum/tech purchases &amp; timing of SBITA reclassifications.</p> <p>CY "capital outlay" &amp; "financing" ~\$5m+ increase due to new licenses, software platforms (SBITAs), and technology infrastructure lease.</p> <p>CY "debt service" \$2.9m increase primarily due to related schedule of payments.</p> <p>PY "transfer" of \$4.1m to make Gen'l Fund whole for the purch of Godding land.</p> <p>Based on passage of time, 83% through the fiscal year.</p>
	7				
	8-9				
Risk Mgmt (18)	11-13	n/a			"Cap outlay", "financing" & "debt svc" due to vendor platform (in PY) & new safety/commun SBITA (in CY). CY restitution/claims increase due to timing.
Bond Redemp (31)	16-17	n/a	n/a		CY "oth local source" increase due to timing of Frederick URA. PY full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, respectively.
Building (41)	18-19	n/a	n/a		With an investment return exceeding the borrowing rate, the arbitrage liability has grown \$5.8m. Anticipating issuing additional bonds in FY27.
Capital Rsv (43)	21-23	n/a			Board approved a 1x exception, reducing CY alloc to Cap Rsv by \$5.5m. CY "cap projects" \$7.3m decrease due to redirection toward voter-approved bond projects.
Comm Educ (27)	25-27	n/a			CY "childcare" rev increase due to increased fees. PY "comm'y grants" include LPMS playground. PY "transfer" to Cap Rsv related to preK improvements.
Fair Contrib (29)	28-29	n/a	n/a		CY exp are asphalt repairs/improvements at Sunset MS & ground prep work at Big Sky PK8 in Mead. CY transfer corrects a PY deposit to Fund 27.
Grants (22)	31-33	n/a			CY \$571k decrease in state grant rev due to end of CHIT grant (PY) & shift in ON from state to fed'l (CY). Due to fed'l fund uncertainty, some shift of "purch svc" in CY.
Nutrition Svc (21)	34-37				CY cash borrowed from Gen Fund increased \$3.3m. While fund has budgeted a spend down, EFB slightly increased (\$83k) from prior month. CY exp = 88%.
Student Act'y (23)	39-41	n/a			While use of unique rev code for PTO/Booster supported athletics & cocurriculars increased, overall CY activity is similar to PY, with exception of PY transfers.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance (65)	44-47				CY "premiums" \$4.5m increase due to increased ER premium costs as well as shifts in EE selections.
<i>Other financial information . . .</i>					
Investments	49		n/a	n/a	CY LGIP interest rate is 3.77% compared to PY's 4.39%. CY's UMB & PTA rates are similar.
<b>LEGENDS:</b>					
To be reviewed w/ BOE	No issues or concerns; operating w/in expectations				
Non-talking point	Matters of slight concern; monitoring closely				
	Major issue or concern; requires immediate attention or action				

St. Vrain Valley School District RE-1J  
**Financial Executive Summary (continued)**  
For the period July 1 to April 30

**Note:** Not all funds' line items have been included in the summary shown below.  
The detailed financial statements are an integral part of this summary.

	FY25		FY26	
	Actual to Date	% of Budget	Actual to Date	% of Budget
<b>General Fund (10)</b>				
Revenues	\$ 320,045,696	68%	\$ 326,828,591	66%
Expenditures	387,065,919	77%	407,873,976	78%
Other Financing Sources (Uses)	<u>7,324,346</u>	82%	<u>8,687,628</u>	181%
Net change in fund balance	(59,695,877)		(72,357,757)	
Beg fund balance	<u>178,230,246</u>		<u>174,408,598</u>	
End fund balance	118,534,369		102,050,841	
Liabilities	167,396,478		177,210,384	
Deferred inflows of resources	<u>150,000</u>		<u>70,294</u>	
Total liabilities, deferred inflows, fund balance	<u>\$ 286,080,847</u>		<u>\$ 279,331,519</u>	
Assets	<u>\$ 286,080,847</u>		<u>\$ 279,331,519</u>	
<b>Risk Management Fund (18)</b>				
Net change in fund balance	\$ (1,557,789)		\$ (1,039,819)	
End fund balance	<u>\$ 4,928,930</u>		<u>\$ 4,039,967</u>	
<b>Bond Redemption Fund (31)</b>				
Net change in fund balance	\$ (59,924,708)		\$ (36,842,697)	
End fund balance	<u>\$ 65,282,149</u>		<u>\$ 73,662,032</u>	
<b>Building Fund (41)</b>				
Revenues	\$ 3,815,736	76%	\$ 6,014,834	88%
Expenditures	\$ 23,743,602	30%	\$ 169,798,062	64%
Other Financing Sources (Uses)	<u>373,376,376</u>	100%	<u>-</u>	n/a
Net change in fund balance	353,448,510		(163,783,228)	
Beg fund balance	<u>941,671</u>		<u>326,342,573</u>	
End fund balance	<u>\$ 354,390,181</u>		<u>\$ 162,559,345</u>	
<b>Capital Reserve Fund (43)</b>				
End fund balance	<u>\$ 9,468,400</u>		<u>\$ 7,371,065</u>	
<b>Community Education Fund (27)</b>				
End fund balance	<u>\$ 6,705,872</u>		<u>\$ 7,019,602</u>	
<b>Fair Contributions Fund (29)</b>				
End fund balance	<u>\$ 12,768,328</u>		<u>\$ 13,382,666</u>	
<b>Grants Fund (22)</b>				
Grants receivable	<u>\$ 4,103,809</u>		<u>\$ 3,900,001</u>	
<b>Nutrition Services Fund (21)</b>				
Revenues	\$ 15,703,605	82%	\$ 15,988,493	89%
Expenditures	<u>16,967,867</u>	84%	<u>17,190,031</u>	88%
Change in fund balance	(1,264,262)		(1,201,538)	
Beg fund balance	<u>4,208,451</u>		<u>1,862,448</u>	
End fund balance	<u>\$ 2,944,189</u>		<u>\$ 660,910</u>	
<b>Student Activity Fund (23)</b>				
End fund balance	<u>\$ 7,166,170</u>		<u>\$ 7,962,760</u>	
<b>Self Insurance Fund (65)</b>				
Change in fund net position	\$ (2,207,759)		\$ 453,245	
End fund net position	<u>\$ 13,728,021</u>		<u>\$ 14,491,166</u>	

## FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

## **GOVERNMENTAL FUNDS**

### **General Fund**

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
 Balance Sheet (Unaudited)  
 As of April 30,

	<u>2025</u>	<u>2026</u>
<b>Assets</b>		
Cash and investments	\$ 147,750,576	\$ 125,666,920
Accounts receivable	34,957	48,257
Due from other funds	-	4,813,623
Grants receivable	-	459,548
Lease receivable	119,874	46,599
Taxes receivable, net	136,498,281	146,677,329 A
Prepaid items	3,725	8,040
Inventories	<u>1,673,434</u>	<u>1,611,203</u>
Total assets	<u><u>\$ 286,080,847</u></u>	<u><u>\$ 279,331,519</u></u>
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
Pcard clearing account	(483,459)	(504,095)
Due to other funds	1,132,459	609,548
Accrued salaries and benefits	16,290,622	16,828,721 B
Payroll withholdings	13,842,011	13,455,247
Other current liabilities	116,564	143,634
Unearned revenues	<u>136,498,281</u>	<u>146,677,329 A</u>
Total liabilities	<u>167,396,478</u>	<u>177,210,384</u>
<b>Deferred inflows of resources</b>		
Unavailable property tax revenue	-	-
Unavailable lease revenue	<u>150,000</u>	<u>70,294</u>
Total deferred inflows of resources	<u>150,000</u>	<u>70,294</u>
<b>Fund balances</b>		
Nonspendable: deposits, prepaids, inventories	1,677,159	1,619,243
Restricted: TABOR	15,765,259	16,369,262
Restricted: special federal contract	2,977,416	2,718,185
Committed: contingency	10,510,173	10,912,841
Committed: BOE allocations	15,767,757	8,884,602
Assigned: Mill Levy Override	61,414,180	52,337,905
Assigned: current year obligations	10,422,425	9,208,803
Unassigned	<u>-</u>	<u>-</u>
Total fund balance	<u>118,534,369</u>	<u>102,050,841</u>
Total liabilities, deferred inflows, and fund balance	<u><u>\$ 286,080,847</u></u>	<u><u>\$ 279,331,519</u></u>

Footnote

A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.

B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY25 July - April Actual	FY26 July - April Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 55,317,240	\$ 63,776,494	\$ 8,459,254	15.29%
4 Specific ownership taxes	9,976,159	9,351,890	(624,269)	-6.26%
5 Mill levy override	26,976,202	31,678,754	4,702,552	17.43%
6 Investment income	6,432,810	5,445,012	(987,798)	-15.36%
7 Charges for service	2,501,038	2,579,035	77,997	3.12%
8 Other local sources	7,154,763	4,597,474	(2,557,289)	-35.74%
9 Total local revenues	<u>108,358,212</u>	<u>117,428,659</u>	<u>9,070,447</u>	8.37%
10 State				
11 Equalization, net	182,068,708	180,740,081	(1,328,627)	-0.73%
12 Special Education	13,718,263	14,185,277	467,014	3.40%
13 Career and Technical Education	911,661	663,113	(248,548)	-27.26%
14 Transportation	2,795,183	2,747,293	(47,890)	-1.71%
15 Gifted and Talented	337,985	336,970	(1,015)	-0.30%
16 English Language Proficiency Act	1,086,302	1,036,603	(49,699)	-4.58%
17 Preschool	4,660,060	4,588,103	(71,957)	-1.54%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	2,227,333	2,189,737	(37,596)	-1.69%
20 Total state revenues	<u>207,805,495</u>	<u>206,487,177</u>	<u>(1,318,318)</u>	-0.63%
21 Federal				
22 Medicaid	2,171,744	2,194,939	23,195	1.07%
23 Build America Bond Rebates	717,816	717,816	-	0.00%
24 Pandemic relief funding	319,394	-	(319,394)	-100.00%
25 Other federal sources	673,035	-	(673,035)	-100.00%
26 Total federal revenues	<u>3,881,989</u>	<u>2,912,755</u>	<u>(969,234)</u>	-24.97%
27 Total revenues	<u>320,045,696</u>	<u>326,828,591</u>	<u>6,782,895</u>	2.12%
<b>28 Expenditures</b>				
29 Salaries	224,645,637	230,993,184	6,347,547	2.83%
30 Benefits	74,977,587	80,099,992	5,122,405	6.83%
31 Purchased services	20,184,513	22,624,618	2,440,105	12.09%
32 Supplies and materials	22,711,211	19,580,593	(3,130,618)	-13.78%
33 Other	1,750,282	1,415,237	(335,045)	-19.14%
34 Charter schools	35,164,516	37,014,423	1,849,907	5.26%
35 Capital outlay	3,691,467	9,353,093	5,661,626	153.37%
36 Debt service	3,940,706	6,792,836	2,852,130	72.38%
37 Total expenditures	<u>387,065,919</u>	<u>407,873,976</u>	<u>20,808,057</u>	5.38%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(67,020,223)	(81,045,385)	(14,025,162)	-20.93%
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, financing arrangements	3,224,274	8,687,628	5,463,354	169.44%
42 Transfers, net	4,100,072	-	(4,100,072)	100.00%
43 Total other fin'g sources (uses)	<u>7,324,346</u>	<u>8,687,628</u>	<u>1,363,282</u>	18.61%
44 Net change in fund balance	(59,695,877)	(72,357,757)	(12,661,880)	-21.21%
45 Fund balance, beginning	<u>178,230,246</u>	<u>174,408,598</u>	<u>(3,821,648)</u>	-2.14%
46 Fund balance, ending	<u>\$ 118,534,369</u>	<u>\$ 102,050,841</u>	<u>\$ (16,483,528)</u>	-13.91%

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 145,419,623	\$ 55,317,240	\$ (90,102,383)	38.04%
4 Specific ownership taxes	14,300,000	9,976,159	(4,323,841)	69.76%
5 Mill levy override	70,769,244	26,976,202	(43,793,042)	38.12%
6 Investment income	7,000,000	6,432,810	(567,190)	91.90%
7 Charges for service	2,792,916	2,501,038	(291,878)	89.55%
8 Other local sources	13,204,457	7,154,763	(6,049,694)	54.18%
9 Total local revenues	<u>253,486,240</u>	<u>108,358,212</u>	<u>(145,128,028)</u>	42.75%
10 State				
11 Equalization, net	179,654,929	182,068,708	2,413,779	101.34%
12 Special Education	13,698,132	13,718,263	20,131	100.15%
13 Career and Technical Education	1,823,322	911,661	(911,661)	50.00%
14 Transportation	2,795,183	2,795,183	-	100.00%
15 Gifted and Talented	337,985	337,985	-	100.00%
16 English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17 Preschool	5,145,391	4,660,060	(485,331)	90.57%
18 PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,486,221	2,227,333	(258,888)	89.59%
20 Total state revenues	<u>213,527,465</u>	<u>207,805,495</u>	<u>(5,721,970)</u>	97.32%
21 Federal				
22 Medicaid	3,200,000	2,171,744	(1,028,256)	67.87%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	30,819	319,394	288,575	1036.35%
25 Other federal sources	1,276,535	673,035	(603,500)	52.72%
26 Total federal revenues	<u>5,942,985</u>	<u>3,881,989</u>	<u>(2,060,996)</u>	65.32%
27 Total revenues	<u>472,956,690</u>	<u>320,045,696</u>	<u>(152,910,994)</u>	67.67%
<b>28 Expenditures</b>				
29 Salaries	285,996,166	224,645,637	61,350,529	78.55%
30 Benefits	99,654,782	74,977,587	24,677,195	75.24%
31 Purchased services	19,438,388	20,184,513	(746,125)	103.84%
32 Supplies and materials	33,507,196	22,711,211	10,795,985	67.78%
33 Other	1,645,185	1,750,282	(105,097)	106.39%
34 Charter schools	44,123,431	35,164,516	8,958,915	79.70%
35 Capital outlay	8,788,972	3,691,467	5,097,505	42.00%
36 Debt service	6,837,198	3,940,706	2,896,492	57.64%
37 Total expenditures	<u>499,991,318</u>	<u>387,065,919</u>	<u>112,925,399</u>	77.41%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(27,034,628)	(67,020,223)	(39,985,595)	
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, financing arrangements	4,800,000	3,224,274	(1,575,726)	67.17%
42 Transfers, net	4,100,000	4,100,072	72	100.00%
43 Total other fin'g sources (uses)	<u>8,900,000</u>	<u>7,324,346</u>	<u>(1,575,654)</u>	82.30%
44 Net change in fund balance	(18,134,628)	(59,695,877)	(41,561,249)	
45 Fund balance, beginning	178,230,246	178,230,246	-	
46 Fund balance, ending	<u>\$ 160,095,618</u>	<u>\$ 118,534,369</u>	<u>\$ (41,561,249)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget		<u>32.02%</u>		

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 159,788,887	\$ 63,776,494	\$ (96,012,393)	39.91%
4 Specific ownership taxes	14,800,000	9,351,890	(5,448,110)	63.19%
5 Mill levy override	79,255,848	31,678,754	(47,577,094)	39.97%
6 Investment income	6,000,000	5,445,012	(554,988)	90.75%
7 Charges for service	2,807,953	2,579,035	(228,918)	91.85%
8 Other local sources	11,492,417	4,597,474	(6,894,943)	40.00%
9 Total local revenues	<u>274,145,105</u>	<u>117,428,659</u>	<u>(156,716,446)</u>	42.83%
10 State				
11 Equalization, net	179,513,065	180,740,081	1,227,016	100.68%
12 Special Education	14,165,214	14,185,277	20,063	100.14%
13 Career and Technical Education	973,410	663,113	(310,297)	68.12%
14 Transportation	2,747,293	2,747,293	-	100.00%
15 Gifted and Talented	336,970	336,970	-	100.00%
16 English Language Proficiency Act	1,036,603	1,036,603	-	100.00%
17 Preschool	5,871,513	4,588,103	(1,283,410)	78.14%
18 PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,077,009	2,189,737	112,728	105.43%
20 Total state revenues	<u>213,221,077</u>	<u>206,487,177</u>	<u>(6,733,900)</u>	96.84%
21 Federal				
22 Medicaid	2,500,000	2,194,939	(305,061)	87.80%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	-	-	-	N/A
25 Other federal sources	503,500	-	(503,500)	0.00%
26 Total federal revenues	<u>4,439,131</u>	<u>2,912,755</u>	<u>(1,526,376)</u>	65.62%
27 Total revenues	<u>491,805,313</u>	<u>326,828,591</u>	<u>(164,976,722)</u>	66.45%
<b>28 Expenditures</b>				
29 Salaries	295,322,322	230,993,184	64,329,138	78.22%
30 Benefits	108,809,917	80,099,992	28,709,925	73.61%
31 Purchased services	20,824,108	22,624,618	(1,800,510)	108.65%
32 Supplies and materials	34,351,711	19,580,593	14,771,118	57.00%
33 Other	2,428,391	1,415,237	1,013,154	58.28%
34 Charter schools	46,387,271	37,014,423	9,372,848	79.79%
35 Capital outlay	8,849,800	9,353,093	(503,293)	105.69%
36 Debt service	8,231,400	6,792,836	1,438,564	82.52%
37 Total expenditures	<u>525,204,920</u>	<u>407,873,976</u>	<u>117,330,944</u>	77.66%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(33,399,607)	(81,045,385)	(47,645,778)	
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, financing arrangements	4,800,000	8,687,628	3,887,628	180.99%
42 Transfers, net	-	-	-	N/A
43 Total other fin'g sources (uses)	<u>4,800,000</u>	<u>8,687,628</u>	<u>3,887,628</u>	180.99%
44 Net change in fund balance	(28,599,607)	(72,357,757)	(43,758,150)	
45 Fund balance, beginning	174,408,598	174,408,598	-	
46 Fund balance, ending	<u>\$ 145,808,991</u>	<u>\$ 102,050,841</u>	<u>\$ (43,758,150)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>27.76%</u>			

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St. Vrain Valley School District RE-1J  
**Risk Management Fund (18)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to April 30

	FY25 July - April Actual	FY26 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 215,893	\$ 118,176	\$ (97,717)	-45.26%
Allocation from General Fund	3,833,333	4,416,667	583,334	15.22%
Other local sources	<u>31,227</u>	<u>130,963</u>	<u>99,736</u>	319.39%
Total revenues	<u>4,080,453</u>	<u>4,665,806</u>	<u>585,353</u>	14.35%
<b>Expenditures</b>				
Salaries	406,561	410,596	4,035	0.99%
Benefits	132,345	136,044	3,699	2.79%
Purchased services				
Professional services	337,977	274,215	(63,762)	-18.87%
Self insurance pools	4,464,454	4,356,618	(107,836)	-2.42%
Claims	52,183	249,389	197,206	377.91%
Supplies	106,885	127,716	20,831	19.49%
Other	7,786	6,547	(1,239)	-15.91%
Capital outlay	252,931	102,647	(150,284)	-59.42%
Debt service	<u>17,420</u>	<u>144,500</u>	<u>127,080</u>	729.51%
Total expenditures	<u>5,778,542</u>	<u>5,808,272</u>	<u>29,730</u>	0.51%
Excess (deficiency) of revenues over (under) expenditures	(1,698,089)	(1,142,466)	555,623	-32.72%
<b>Other Financing Sources (Uses)</b>				
Financing arrangement	212,066	102,647	(109,419)	-51.60%
Transfers	<u>(71,766)</u>	<u>-</u>	<u>71,766</u>	-100.00%
Total other financing sources (uses)	<u>140,300</u>	<u>102,647</u>	<u>(37,653)</u>	-26.84%
Net change in fund balance	(1,557,789)	(1,039,819)	517,970	-33.25%
Fund balance, beginning	<u>6,486,719</u>	<u>5,079,786</u>	<u>(1,406,933)</u>	-21.69%
Fund balance, ending	<u>\$ 4,928,930</u>	<u>\$ 4,039,967</u>	<u>\$ (888,963)</u>	-18.04%

St. Vrain Valley School District RE-1J  
**Risk Management Fund (18)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 350,000	\$ 215,893	\$ (134,107)	61.68%
Allocation from General Fund	4,600,000	3,833,333	(766,667)	83.33%
Other local sources	25,000	31,227	6,227	124.91%
Total revenues	<u>4,975,000</u>	<u>4,080,453</u>	<u>(894,547)</u>	82.02%
<b>Expenditures</b>				
Salaries	503,697	406,561	97,136	80.72%
Benefits	158,135	132,345	25,790	83.69%
Purchased services	5,083,850	4,802,431	281,419	94.46%
Claims	1,500,000	52,183	1,447,817	3.48%
Supplies	254,500	106,885	147,615	42.00%
Other	13,700	7,786	5,914	56.83%
Capital outlay		252,931	(252,931)	N/A
Debt service	-	17,420	(17,420)	N/A
Total expenditures	<u>7,513,882</u>	<u>5,778,542</u>	<u>1,735,340</u>	76.90%
Excess (deficiency) of revenues over (under) expenditures	(2,538,882)	(1,698,089)	840,793	
<b>Other Financing Sources (Uses)</b>				
Financing arrangement	-	212,066	212,066	N/A
Transfers	-	(71,766)	(71,766)	N/A
Total other financing sources (uses)	<u>-</u>	<u>140,300</u>	<u>140,300</u>	N/A
Net change in fund balance	(2,538,882)	(1,557,789)	981,093	
Fund balance, beginning	<u>6,486,719</u>	<u>6,486,719</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,947,837</u>	<u>\$ 4,928,930</u>	<u>\$ 981,093</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.54%</u>			

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 150,000	\$ 118,176	\$ (31,824)	78.78%
Allocation from General Fund	5,300,000	4,416,667	(883,333)	83.33%
Other local sources	<u>122,192</u>	<u>130,963</u>	<u>8,771</u>	107.18%
Total revenues	<u>5,572,192</u>	<u>4,665,806</u>	<u>(906,386)</u>	83.73%
<b>Expenditures</b>				
Salaries	516,179	410,596	105,583	79.55%
Benefits	166,439	136,044	30,395	81.74%
Purchased services	5,116,350	4,630,833	485,517	90.51%
Claims	1,500,000	249,389	1,250,611	16.63%
Supplies	271,700	127,716	143,984	47.01%
Other	113,000	6,547	106,453	5.79%
Capital outlay	-	102,647	(102,647)	N/A
Debt service	<u>41,800</u>	<u>144,500</u>	<u>(102,700)</u>	345.69%
Total expenditures	<u>7,725,468</u>	<u>5,808,272</u>	<u>1,917,196</u>	75.18%
Excess (deficiency) of revenues over (under) expenditures	(2,153,276)	(1,142,466)	1,010,810	
<b>Other Financing Sources (Uses)</b>				
Financing arrangement	-	102,647	102,647	N/A
Transfers	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>102,647</u>	<u>102,647</u>	N/A
Net change in fund balance	(2,153,276)	(1,039,819)	1,113,457	
Fund balance, beginning	<u>5,079,786</u>	<u>5,079,786</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,926,510</u>	<u>\$ 4,039,967</u>	<u>\$ 1,113,457</u>	
Expected year-end fund balance as percentage of annual expenditure budget		<u>37.88%</u>		

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## **GOVERNMENTAL FUNDS**

### **Major Governmental Funds**

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.

St. Vrain Valley School District RE-1J  
**Bond Redemption Fund (31)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 89,426,493	\$ 34,089,237	\$ (55,337,256)	38.12%
Investment income	4,000,000	3,395,695	(604,305)	84.89%
Other local sources	4,300,000	102,325	(4,197,675)	2.38%
Total revenues	<u>97,726,493</u>	<u>37,587,257</u>	<u>(60,139,236)</u>	38.46%
<b>Expenditures</b>				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	23,381	11,619	66.80%
Total expenditures	<u>110,979,478</u>	<u>97,511,965</u>	<u>13,467,513</u>	87.86%
Excess (deficiency) of revenues over (under) expenditures	(13,252,985)	(59,924,708)	(46,671,723)	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 111,953,872</u>	<u>\$ 65,282,149</u>	<u>\$ (46,671,723)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>100.88%</u>			

St. Vrain Valley School District RE-1J  
**Bond Redemption Fund (31)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 98,650,000	\$ 39,021,956	\$ (59,628,044)	39.56%
Investment income	3,000,000	2,820,410	(179,590)	94.01%
Other local sources	4,000,000	1,477,357	(2,522,643)	36.93%
Total revenues	<u>105,650,000</u>	<u>43,319,723</u>	<u>(62,330,277)</u>	41.00%
<b>Expenditures</b>				
Debt principal	66,540,000	66,540,000	-	100.00%
Debt interest - Dec 15 & June 15	25,545,340	13,598,795	11,946,545	53.23%
Payment to escrow agent	-	-	-	N/A
Fiscal charges	5,000	23,625	(18,625)	472.50%
Total expenditures	<u>92,090,340</u>	<u>80,162,420</u>	<u>11,927,920</u>	87.05%
Excess (deficiency) of revenues over (under) expenditures	13,559,660	(36,842,697)	(50,402,357)	
Fund balance, beginning	<u>110,504,729</u>	<u>110,504,729</u>	<u>-</u>	
Fund balance, ending	<u>\$ 124,064,389</u>	<u>\$ 73,662,032</u>	<u>\$ (50,402,357)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>134.72%</u>			

St. Vrain Valley School District RE-1J  
**Building Fund (41)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000,000	\$ 3,815,736	\$ (1,184,264)	76.31%
Total revenues	<u>5,000,000</u>	<u>3,815,736</u>	<u>(1,184,264)</u>	76.31%
<b>Expenditures</b>				
Salaries	823,268	254,877	568,391	30.96%
Benefits	280,911	79,992	200,919	28.48%
Purchased services	24,166,737	10,515,200	13,651,537	43.51%
Capital outlay	53,626,182	12,852,498	40,773,684	23.97%
Debt service	-	40,000	(40,000)	N/A
Other	25,000	1,035	23,965	4.14%
Total expenditures	<u>78,922,098</u>	<u>23,743,602</u>	<u>55,178,496</u>	30.08%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(19,927,866)	53,994,232	
<b>Other Financing Sources (Uses)</b>				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Financing arrangement	-	153,032	153,032	N/A
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	<u>373,221,644</u>	<u>373,376,376</u>	<u>154,732</u>	100.04%
Net change in fund balance	299,299,546	353,448,510	54,148,964	
Fund balance, beginning	<u>941,671</u>	<u>941,671</u>	<u>-</u>	
Fund balance, ending	<u>\$ 300,241,217</u>	<u>\$ 354,390,181</u>	<u>\$ 54,148,964</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>380.43%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income*	\$ 6,800,000	6,014,834	\$ (785,166)	88.45%
Total revenues	<u>6,800,000</u>	<u>6,014,834</u>	<u>(785,166)</u>	88.45%
<b>Expenditures</b>				
Salaries	1,134,805	936,158	198,647	82.50%
Benefits	354,516	294,780	59,736	83.15%
Purchased services	35,000,000	14,988,660	20,011,340	42.82%
Capital outlay	229,872,240	153,544,964	76,327,276	66.80%
Debt service	-	30,000	(30,000)	N/A
Other	100,000	3,500	96,500	3.50%
Total expenditures	<u>266,461,561</u>	<u>169,798,062</u>	<u>96,663,499</u>	63.72%
Excess (deficiency) of revenues over (under) expenditures	(259,661,561)	(163,783,228)	95,878,333	
<b>Other Financing Sources (Uses)</b>				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Financing arrangement	-	-	-	N/A
Transfer to General Fund	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(259,661,561)	(163,783,228)	95,878,333	
Fund balance, beginning	<u>326,342,573</u>	<u>326,342,573</u>	<u>-</u>	
Fund balance, ending	<u>\$ 66,681,012</u>	<u>\$ 162,559,345</u>	<u>\$ 95,878,333</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>25.02%</u>			

\* Based on the investment portfolio of the bond proceeds, investment income also includes amortized accretion investment income, realized gains/losses, and unrealized gains/losses.

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St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to April 30

	FY25 July - April Actual	FY26 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Allocation from General Fund	\$ 8,233,863	\$ 2,999,237	\$ (5,234,626)	-63.57%
Investment income	368,687	180,582	(188,105)	-51.02%
Charges for service	447,037	-	(447,037)	-100.00%
Other local sources	82,118	29,991	(52,127)	-63.48%
Total revenues	<u>9,131,705</u>	<u>3,209,810</u>	<u>(5,921,895)</u>	-64.85%
<b>Expenditures</b>				
Capital projects	11,776,583	4,516,319	(7,260,264)	-61.65%
Debt service	55,860	85,617	29,757	53.27%
Total expenditures	<u>11,832,443</u>	<u>4,601,936</u>	<u>(7,230,507)</u>	-61.11%
Excess (deficiency) of revenues over (under) expenditures	(2,700,738)	(1,392,126)	1,308,612	-48.45%
<b>Other Financing Sources</b>				
Financing arrangement	-	85,617	85,617	N/A
Transfer - other funds, net	878,473	-	(878,473)	-100.00%
Net change in fund balance	(1,822,265)	(1,306,509)	515,756	-28.30%
Fund balance, beginning	<u>11,290,665</u>	<u>8,677,574</u>	<u>(2,613,091)</u>	-23.14%
Fund balance, ending	<u>\$ 9,468,400</u>	<u>\$ 7,371,065</u>	<u>\$ (2,097,335)</u>	-22.15%

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Allocation from General Fund	\$ 9,882,767	\$ 8,233,863	\$ (1,648,904)	83.32%
Investment income	450,000	368,687	(81,313)	81.93%
Charges for service	-	447,037	447,037	N/A
Other local sources	50,000	82,118	32,118	164.24%
Total revenues	<u>10,382,767</u>	<u>9,131,705</u>	<u>(1,251,062)</u>	87.95%
<b>Expenditures</b>				
Capital projects	19,963,149	11,776,583	8,186,566	58.99%
Debt service	-	55,860	(55,860)	N/A
Total expenditures	<u>19,963,149</u>	<u>11,832,443</u>	<u>8,130,706</u>	59.27%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(2,700,738)	6,879,644	
<b>Other Financing Sources</b>				
Financing arrangement	-	-	-	N/A
Transfer - other funds, net	290,180	878,473	588,293	302.73%
Net change in fund balance	(9,290,202)	(1,822,265)	7,467,937	
Fund balance, beginning	<u>11,290,665</u>	<u>11,290,665</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,000,463</u>	<u>\$ 9,468,400</u>	<u>\$ 7,467,937</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.02%</u>			

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Allocation from General Fund	\$ 3,599,085	\$ 2,999,237	\$ (599,848)	83.33%
Investment income	250,000	180,582	(69,418)	72.23%
Charges for service	-	-	-	N/A
Other local sources	51,983	29,991	(21,992)	57.69%
Total revenues	<u>3,901,068</u>	<u>3,209,810</u>	<u>(691,258)</u>	82.28%
<b>Expenditures</b>				
Capital projects	9,534,299	4,516,319	5,017,980	47.37%
Debt service	-	85,617	(85,617)	N/A
Total expenditures	<u>9,534,299</u>	<u>4,601,936</u>	<u>4,932,363</u>	48.27%
Excess (deficiency) of revenues over (under) expenditures	(5,633,231)	(1,392,126)	4,241,105	
<b>Other Financing Sources</b>				
Financing arrangement	-	85,617	85,617	N/A
Transfer - other funds, net	-	-	-	N/A
Net change in fund balance	(5,633,231)	(1,306,509)	4,326,722	
Fund balance, beginning	<u>8,677,574</u>	<u>8,677,574</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,044,343</u>	<u>\$ 7,371,065</u>	<u>\$ 4,326,722</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>31.93%</u>			

## **GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to April 30

	FY25 July - April Actual	FY26 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 254,900	\$ 184,595	\$ (70,305)	-27.58%
Charges for services				
Community School Programs				
A Pre-K Child Care	922,634	1,016,134	93,500	10.13%
B K-5 Child Care	4,444,025	4,983,157	539,132	12.13%
C Enrichment	240,849	263,802	22,953	9.53%
D C/S Central Office	219,511	240,770	21,259	9.68%
E Summer School Program	101,460	118,548	17,088	16.84%
Facility Use				
F School Bldgs' Share	64,862	126,183	61,321	94.54%
G Central Office Share	430,079	424,686	(5,393)	-1.25%
H Other programs	183,310	291,252	107,942	58.88%
I Community grants & awards	1,195,406	1,080,603	(114,803)	-9.60%
Total revenues	<u>8,056,936</u>	<u>8,729,730</u>	<u>672,794</u>	8.35%
<b>Expenditures</b>				
Instruction				
Community School Programs				
A Pre-K Child Care	848,451	880,181	31,730	3.74%
B K-5 Child Care	3,638,100	3,759,547	121,447	3.34%
C Enrichment	121,330	152,982	31,652	26.09%
D C/S Central Office	1,059,216	1,105,137	45,921	4.34%
E Summer School Program	46,155	22,888	(23,267)	-50.41%
Support services				
Facility Use				
F School Bldgs' Share	98,261	54,880	(43,381)	-44.15%
G Central Office Share	413,067	519,744	106,677	25.83%
H Other programs	230,182	274,832	44,650	19.40%
I Community grants & awards	1,178,580	735,180	(443,400)	-37.62%
Total expenditures	<u>7,633,342</u>	<u>7,505,371</u>	<u>(127,971)</u>	-1.68%
Excess (deficiency) of revenues over (under) expenditures	423,594	1,224,359	800,765	189.04%
<b>Other Financing Sources (Uses)</b>				
Transfer - Student Act (Fd 23)	(31,607)	-	31,607	-100.00%
Transfer - Fair Contrib (Fd 29)	-	(25,110)	(25,110)	N/A
Transfer - Capital Reserve (Fd 43)	(359,098)	-	359,098	-100.00%
Transfers, net	<u>(390,705)</u>	<u>(25,110)</u>	<u>365,595</u>	-93.57%
Net change in fund balance	32,889	1,199,249	1,166,360	3546.35%
Fund balance, beginning	<u>6,672,983</u>	<u>5,820,353</u>	<u>(852,630)</u>	-12.78%
Fund balance, ending	<u>\$ 6,705,872</u>	<u>\$ 7,019,602</u>	<u>\$ 313,730</u>	4.68%

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 174,486	\$ 254,900	\$ 80,414	146.09%
Charges for services	7,204,815	6,603,630	(601,185)	91.66%
Community grants & awards	863,595	1,195,406	331,811	138.42%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	<u>8,242,896</u>	<u>8,056,936</u>	<u>(185,960)</u>	97.74%
<b>Expenditures</b>				
Instruction	5,778,040	4,770,103	1,007,937	82.56%
Support services	3,894,326	2,403,396	1,490,930	61.72%
Capital outlay	10,000	459,843	(449,843)	4598.43%
Total expenditures	<u>9,682,366</u>	<u>7,633,342</u>	<u>2,049,024</u>	78.84%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	423,594	1,863,064	
<b>Other Financing Sources (Uses)</b>				
Transfers, net	<u>(500)</u>	<u>(390,705)</u>	<u>(390,205)</u>	78141.00%
Net change in fund balance	(1,439,970)	32,889	1,472,859	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,233,013</u>	<u>\$ 6,705,872</u>	<u>\$ 1,472,859</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.05%</u>			

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 225,785	\$ 184,595	\$ (41,190)	81.76%
Charges for services	8,476,310	7,464,532	(1,011,778)	88.06%
Community grants & awards	1,466,258	1,080,603	(385,655)	73.70%
Pandemic relief funds	-	-	-	N/A
Total revenues	<u>10,168,353</u>	<u>8,729,730</u>	<u>(1,438,623)</u>	85.85%
<b>Expenditures</b>				
Instruction	6,338,011	4,908,969	1,429,042	77.45%
Support services	4,678,899	2,584,333	2,094,566	55.23%
Capital outlay	<u>114,000</u>	<u>12,069</u>	<u>101,931</u>	10.59%
Total expenditures	<u>11,130,910</u>	<u>7,505,371</u>	<u>3,625,539</u>	67.43%
Excess (deficiency) of revenues over (under) expenditures	(962,557)	1,224,359	2,186,916	
<b>Other Financing Sources (Uses)</b>				
Transfers, net	<u>-</u>	<u>(25,110)</u>	<u>(25,110)</u>	N/A
Net change in fund balance	(962,557)	1,199,249	2,161,806	
Fund balance, beginning	<u>5,820,353</u>	<u>5,820,353</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,857,796</u>	<u>\$ 7,019,602</u>	<u>\$ 2,161,806</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>43.64%</u>			

St. Vrain Valley School District RE-1J  
**Fair Contributions Fund (29)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 550,000	\$ 460,103	\$ (89,897)	83.66%
Cash in lieu	1,500,000	1,026,009	(473,991)	68.40%
Total revenues	<u>2,050,000</u>	<u>1,486,112</u>	<u>(563,888)</u>	72.49%
<b>Expenditures</b>				
Purchased services	1,500,000	183,509	1,316,491	12.23%
Capital outlay	<u>922,414</u>	<u>253,203</u>	<u>669,211</u>	27.45%
Total expenditures	<u>2,422,414</u>	<u>436,712</u>	<u>1,985,702</u>	18.03%
Excess (deficiency) of revenues over (under) expenditures	(372,414)	1,049,400	1,421,814	
<b>Other Financing (Uses)</b>				
Transfer to General Fund (10)	<u>-</u>	<u>(72)</u>	<u>(72)</u>	N/A
Net change in fund balance	(372,414)	1,049,328	1,421,742	
Fund balance, beginning	<u>11,719,000</u>	<u>11,719,000</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,346,586</u>	<u>\$ 12,768,328</u>	<u>\$ 1,421,742</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>468.40%</u>			

St. Vrain Valley School District RE-1J  
**Fair Contributions Fund (29)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 475,000	\$ 419,391	\$ (55,609)	88.29%
Cash in lieu	1,200,000	971,412	(228,588)	80.95%
Total revenues	<u>1,675,000</u>	<u>1,390,803</u>	<u>(284,197)</u>	83.03%
<b>Expenditures</b>				
Purchased services	2,160,976	716,775	1,444,201	33.17%
Capital outlay	<u>1,500,000</u>	<u>353,108</u>	<u>1,146,892</u>	23.54%
Total expenditures	<u>3,660,976</u>	<u>1,069,883</u>	<u>2,591,093</u>	29.22%
Excess (deficiency) of revenues over (under) expenditures	(1,985,976)	320,920	2,306,896	
<b>Other Financing (Uses)</b>				
Transfer from Comm Educ (27)	<u>-</u>	<u>25,110</u>	<u>25,110</u>	N/A
Net change in fund balance	(1,985,976)	346,030	2,332,006	
Fund balance, beginning	<u>13,036,636</u>	<u>13,036,636</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,050,660</u>	<u>\$ 13,382,666</u>	<u>\$ 2,332,006</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>301.85%</u>			

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St. Vrain Valley School District RE-1J  
**Governmental Designated-Purpose Grants Fund (22)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to April 30

	FY25 July - April Actual	FY26 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 54,394	\$ 57,643	\$ 3,249	5.97%
State grants	4,606,295	4,035,605	(570,690)	-12.39%
Federal grants	5,133,878	5,317,973	184,095	3.59%
Total revenues	<u>9,794,567</u>	<u>9,411,221</u>	<u>(383,346)</u>	-3.91%
<b>Expenditures</b>				
Salaries	8,211,012	7,991,742	(219,270)	-2.67%
Benefits	2,695,596	2,772,702	77,106	2.86%
Purchased services	1,970,865	1,480,255	(490,610)	-24.89%
Supplies and materials	734,937	790,002	55,065	7.49%
Other	58,349	56,668	(1,681)	-2.88%
Capital outlay	161,722	153,958	(7,764)	-4.80%
Debt service	65,895	65,895	-	0.00%
Total expenditures	<u>13,898,376</u>	<u>13,311,222</u>	<u>(587,154)</u>	-4.22%
Excess (deficiency) of revenues over (under) expenditures	(4,103,809)	(3,900,001)	203,808	4.97%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (4,103,809)</u>	<u>\$ (3,900,001)</u>	<u>\$ 203,808</u>	4.97%

St. Vrain Valley School District RE-1J  
**Governmental Designated-Purpose Grants Fund (22)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 100,700	\$ 54,394	\$ (46,306)	54.02%
State grants	7,030,420	4,606,295	(2,424,125)	65.52%
Federal grants	14,591,473	5,133,878	(9,457,595)	35.18%
Total revenues	<u>21,722,593</u>	<u>9,794,567</u>	<u>(11,928,026)</u>	45.09%
<b>Expenditures</b>				
Salaries	10,501,613	8,211,012	2,290,601	78.19%
Benefits	3,586,384	2,695,596	890,788	75.16%
Purchased services	2,509,731	1,970,865	538,866	78.53%
Supplies and materials	3,581,901	734,937	2,846,964	20.52%
Other	1,265,025	58,349	1,206,676	4.61%
Capital outlay	277,939	161,722	116,217	58.19%
Debt service	-	65,895	(65,895)	N/A
Total expenditures	<u>21,722,593</u>	<u>13,898,376</u>	<u>7,824,217</u>	63.98%
Excess (deficiency) of revenues over (under) expenditures	-	(4,103,809)	(4,103,809)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (4,103,809)</u>	<u>\$ (4,103,809)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J  
**Governmental Designated-Purpose Grants Fund (22)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 102,700	\$ 57,643	\$ (45,057)	56.13%
State grants	6,427,177	4,035,605	(2,391,572)	62.79%
Federal grants	11,864,357	5,317,973	(6,546,384)	44.82%
Total revenues	<u>18,394,234</u>	<u>9,411,221</u>	<u>(8,983,013)</u>	51.16%
<b>Expenditures</b>				
Salaries	10,734,230	7,991,742	2,742,488	74.45%
Benefits	3,513,486	2,772,702	740,784	78.92%
Purchased services	2,251,605	1,480,255	771,350	65.74%
Supplies and materials	1,249,515	790,002	459,513	63.22%
Other	455,813	56,668	399,145	12.43%
Capital outlay	189,585	153,958	35,627	81.21%
Debt service	-	65,895	(65,895)	N/A
Total expenditures	<u>18,394,234</u>	<u>13,311,222</u>	<u>5,083,012</u>	72.37%
Excess (deficiency) of revenues over (under) expenditures	-	(3,900,001)	(3,900,001)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,900,001)</u>	<u>\$ (3,900,001)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
 Balance Sheet (Unaudited)  
 As of April 30,

	<u>2025</u>	<u>2026</u>
<b>Assets</b>		
Cash and investments	\$ 390,588	\$ 2,500
Grants receivable	1,783,476	3,246,728 A
Inventories	<u>1,229,360</u>	<u>1,180,537</u>
Total assets	<u><u>\$ 3,403,424</u></u>	<u><u>\$ 4,429,765</u></u>
<b>Liabilities</b>		
Accounts payable	\$ -	\$ 37
Due to other funds	-	3,335,148
Accrued salaries and benefits	284,329	277,330
Unearned revenues	<u>174,906</u>	<u>156,340</u>
Total liabilities	<u>459,235</u>	<u>3,768,855</u>
<b>Fund balance</b>		
Nonspendable: prepaids, inventories	1,229,360	1,180,537
Restricted	<u>1,714,829</u>	<u>(519,627)</u>
Total fund balance	<u>2,944,189</u>	<u>660,910</u>
Total liabilities and fund balance	<u><u>\$ 3,403,424</u></u>	<u><u>\$ 4,429,765</u></u>

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to April 30

	FY25 July - April Actual	FY26 July - April Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 15,720	\$ -	\$ (15,720)	-100.00%
3 Charges for service	347,980	473,350	125,370	36.03%
4 Other food service charges	462,760	417,161	(45,599)	-9.85%
5 State sources	6,339,600	6,423,685	84,085	1.33% A
6 Commodities entitlement	1,100,831	1,172,684	71,853	6.53%
7 Federal sources	7,436,714	7,501,613	64,899	0.87% A
8 Total revenues	<u>15,703,605</u>	<u>15,988,493</u>	<u>284,888</u>	1.81%
9				
<b>10 Expenditures</b>				
11 Salaries	5,923,341	6,397,212	473,871	8.00%
12 Benefits	2,254,571	2,588,612	334,041	14.82%
13 Purchased services	160,923	197,783	36,860	22.91%
14 Supplies and materials	8,241,831	7,997,692	(244,139)	-2.96%
15 Capital outlay	379,691	1,557	(378,134)	-99.59%
16 Other	7,510	7,175	(335)	-4.46%
17 Total expenditures	<u>16,967,867</u>	<u>17,190,031</u>	<u>222,164</u>	1.31%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,264,262)	(1,201,538)	62,724	-4.96%
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>1,862,448</u>	<u>(2,346,003)</u>	-55.75%
23				
24 Fund balance, ending	<u>\$ 2,944,189</u>	<u>\$ 660,910</u>	<u>\$ (2,283,279)</u>	-77.55%

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 28,000	\$ 15,720	\$ (12,280)	56.14%
3 Charges for service	1,008,000	347,980	(660,020)	34.52%
4 Other food service charges	115,000	462,760	347,760	402.40%
5 State sources	7,330,000	6,339,600	(990,400)	86.49%
6 Commodities entitlement	1,625,598	1,100,831	(524,767)	67.72%
7 Federal sources	9,000,000	7,436,714	(1,563,286)	82.63%
8 Total revenues	<u>19,106,598</u>	<u>15,703,605</u>	<u>(3,402,993)</u>	82.19%
9				
<b>10 Expenditures</b>				
11 Salaries	7,794,291	5,923,341	1,870,950	76.00%
12 Benefits	3,008,368	2,254,571	753,797	74.94%
13 Purchased services	228,100	160,923	67,177	70.55%
14 Supplies and materials	8,625,598	8,241,831	383,767	95.55%
15 Capital outlay	385,625	379,691	5,934	98.46%
16 Other	100,000	7,510	92,490	7.51%
17 Total expenditures	<u>20,141,982</u>	<u>16,967,867</u>	<u>3,174,115</u>	84.24%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,035,384)	(1,264,262)	(228,878)	
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 3,173,067</u>	<u>\$ 2,944,189</u>	<u>\$ (228,878)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>15.75%</u>			

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ -	\$ -	\$ -	N/A
3 Charges for service	915,000	473,350	(441,650)	51.73%
4 Other food service charges	306,000	417,161	111,161	136.33%
5 State sources	6,900,000	6,423,685	(476,315)	93.10%
6 Commodities entitlement	1,537,205	1,172,684	(364,521)	76.29%
7 Federal sources	8,400,000	7,501,613	(898,387)	89.30%
8 Total revenues	<u>18,058,205</u>	<u>15,988,493</u>	<u>(2,069,712)</u>	88.54%
9				
<b>10 Expenditures</b>				
11 Salaries	7,839,670	6,397,212	1,442,458	81.60%
12 Benefits	3,094,803	2,588,612	506,191	83.64%
13 Purchased services	210,000	197,783	12,217	94.18%
14 Supplies and materials	8,236,500	7,997,692	238,808	97.10%
15 Capital outlay	100,000	1,557	98,443	1.56%
16 Other	40,000	7,175	32,825	17.94%
17 Total expenditures	<u>19,520,973</u>	<u>17,190,031</u>	<u>2,330,942</u>	88.06%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,462,768)	(1,201,538)	261,230	
21				
22 Fund balance, beginning	<u>1,862,448</u>	<u>1,862,448</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 399,680</u>	<u>\$ 660,910</u>	<u>\$ 261,230</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>2.05%</u>			

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St. Vrain Valley School District RE-1J

**Student Activity Fund (23)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY25 July - April Actual	FY26 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 222,288	\$ 206,744	\$ (15,544)	-6.99%
Athletic activities	3,220,277	3,405,013	184,736	5.74%
Athletic support by PTO/Booster*	61,916	104,809	42,893	69.28%
Cocurricular pupil activities	3,602,641	3,632,920	30,279	0.84%
Cocurricular support by PTO/Booster*	88,686	149,412	60,726	68.47%
PTO/Gift activities	<u>718,872</u>	<u>881,259</u>	<u>162,387</u>	22.59%
Total revenues	<u>7,914,680</u>	<u>8,380,157</u>	<u>465,477</u>	5.88%
<b>Expenditures</b>				
Athletic activities	3,097,364	3,301,759	204,395	6.60%
Cocurricular pupil activities	2,637,816	2,791,081	153,265	5.81%
PTO/Gift activities	<u>772,195</u>	<u>845,078</u>	<u>72,883</u>	9.44%
Total expenditures	<u>6,507,375</u>	<u>6,937,918</u>	<u>430,543</u>	6.62%
Excess (deficiency) of revenues over (under) expenditures	1,407,305	1,442,239	34,934	
<b>Other Financing Sources (Uses)</b>				
Transfer - Comm'y Educ (Fund 27)	31,607	-	(31,607)	100.00%
Transfer - Capital Reserve (Fund 43)	<u>(247,608)</u>	<u>-</u>	<u>247,608</u>	100.00%
Transfers - other funds, net	<u>(216,001)</u>	<u>-</u>	<u>216,001</u>	100.00%
Net change in fund balance	1,191,304	1,442,239	250,935	
Fund balance, beginning	<u>5,974,866</u>	<u>6,520,521</u>	<u>545,655</u>	
Fund balance, ending	<u>\$ 7,166,170</u>	<u>\$ 7,962,760</u>	<u>\$ 796,590</u>	

\* Beginning November 2024, support from PTO/Boosters for athletics and co-curricular activities can be tracked via a unique source code.

St. Vrain Valley School District RE-1J  
**Student Activity Fund (23)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 309,000	\$ 222,288	\$ (86,712)	71.94%
Athletic activities	3,355,000	3,282,193	(72,807)	97.83%
Cocurricular pupil activities	4,068,000	3,691,327	(376,673)	90.74%
PTO/Gift activities	<u>1,022,000</u>	<u>718,872</u>	<u>(303,128)</u>	70.34%
Total revenues	<u>8,754,000</u>	<u>7,914,680</u>	<u>(839,320)</u>	90.41%
<b>Expenditures</b>				
Athletic activities	4,000,000	3,097,364	902,636	77.43%
Cocurricular pupil activities	4,400,000	2,637,816	1,762,184	59.95%
PTO/Gift activities	<u>1,200,000</u>	<u>772,195</u>	<u>427,805</u>	64.35%
Total expenditures	<u>9,600,000</u>	<u>6,507,375</u>	<u>3,092,625</u>	67.79%
Excess (deficiency) of revenues over (under) expenditures	(846,000)	1,407,305	2,253,305	
<b>Other Financing Sources (Uses)</b>				
Transfer - Comm'y Educ (Fund 27)	-	31,607	31,607	N/A
Transfer - Capital Reserve (Fund 43)	<u>(89,680)</u>	<u>(247,608)</u>	<u>(157,928)</u>	276.10%
Transfers - other funds, net	<u>(89,680)</u>	<u>(216,001)</u>	<u>(126,321)</u>	240.86%
Net change in fund balance	(935,680)	1,191,304	2,126,984	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,039,186</u>	<u>\$ 7,166,170</u>	<u>\$ 2,126,984</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.49%</u>			

St. Vrain Valley School District RE-1J  
**Student Activity Fund (23)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 225,000	\$ 206,744	\$ (18,256)	91.89%
Athletic activities	3,400,000	3,509,822	109,822	103.23%
Cocurricular pupil activities	4,000,000	3,782,332	(217,668)	94.56%
PTO/Gift activities	900,000	881,259	(18,741)	97.92%
Total revenues	<u>8,525,000</u>	<u>8,380,157</u>	<u>(144,843)</u>	98.30%
<b>Expenditures</b>				
Athletic activities	3,660,000	3,301,759	358,241	90.21%
Cocurricular pupil activities	4,024,000	2,791,081	1,232,919	69.36%
PTO/Gift activities	1,000,000	845,078	154,922	84.51%
Total expenditures	<u>8,684,000</u>	<u>6,937,918</u>	<u>1,746,082</u>	79.89%
Excess (deficiency) of revenues over (under) expenditures	(159,000)	1,442,239	1,601,239	
<b>Other Financing Sources (Uses)</b>				
Transfer - Comm'y Educ (Fund 27)	-	-	-	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Transfers - other funds, net	-	-	-	N/A
Net change in fund balance	(159,000)	1,442,239	1,601,239	
Fund balance, beginning	<u>6,520,521</u>	<u>6,520,521</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,361,521</u>	<u>\$ 7,962,760</u>	<u>\$ 1,601,239</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>73.26%</u>			

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## **PROPRIETARY FUNDS**

### **Internal Service Fund**

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J  
**Self Insurance Fund (65)**  
Statement of Fund Net Position (Unaudited)  
As of April 30,

	<u>2025</u>	<u>2026</u>
<b>Assets</b>		
Current assets		
Cash and investments	\$ 13,030,670	\$ 13,551,722
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,419,351</u>	<u>4,604,444</u>
Total assets	<u>17,450,021</u>	<u>18,156,166</u>
<b>Liabilities</b>		
Claims payable	<u>3,722,000</u>	<u>3,665,000</u> A
Total liabilities	<u>3,722,000</u>	<u>3,665,000</u>
<b>Net Position</b>		
Restricted for contractual obligations	4,419,351	4,604,444
Unrestricted	<u>9,308,670</u>	<u>9,886,722</u>
Total net position	<u>\$ 13,728,021</u>	<u>\$ 14,491,166</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to April 30

	FY25 July - April Actual	FY26 July - April Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 711,454	\$ 537,350	\$ (174,104)	-24.47%
Other local sources	59,350	48,745	(10,605)	-17.87%
Employee benefit premiums	27,324,419	31,841,379	4,516,960	16.53%
Total revenues	<u>28,095,223</u>	<u>32,427,474</u>	<u>4,332,251</u>	15.42%
<b>Expenses</b>				
Salaries	226,204	217,194	(9,010)	-3.98%
Benefits	72,149	72,000	(149)	-0.21%
Purchased services	5,098,966	4,946,147	(152,819)	-3.00%
Supplies and materials	-	-	-	N/A
Other	1,103,154	1,079,870	(23,284)	-2.11%
Claims	23,802,509	25,659,018	1,856,509	7.80%
Total expenses	<u>30,302,982</u>	<u>31,974,229</u>	<u>1,671,247</u>	5.52%
Change in fund net position	(2,207,759)	453,245	2,661,004	-120.53%
Fund net position, beginning	<u>15,935,780</u>	<u>14,037,921</u>	<u>(1,897,859)</u>	-11.91%
Fund net position, ending	<u>\$ 13,728,021</u>	<u>\$ 14,491,166</u>	<u>\$ 763,145</u>	5.56%

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 800,000	\$ 711,454	\$ (88,546)	88.93%
Other local sources	120,000	59,350	(60,650)	49.46%
Employee benefit premiums	29,689,200	27,324,419	(2,364,781)	92.03%
Total revenues	<u>30,609,200</u>	<u>28,095,223</u>	<u>(2,513,977)</u>	91.79%
<b>Expenses</b>				
Salaries	274,106	226,204	47,902	82.52%
Benefits	84,523	72,149	12,374	85.36%
Purchased services	5,883,840	5,098,966	784,874	86.66%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	1,103,154	387,246	74.02%
Claims	26,115,360	23,802,509	2,312,851	91.14%
Total expenses	<u>33,853,629</u>	<u>30,302,982</u>	<u>3,550,647</u>	89.51%
Change in fund net position	(3,244,429)	(2,207,759)	1,036,670	
Fund net position, beginning	<u>15,935,780</u>	<u>15,935,780</u>	<u>-</u>	
Fund net position, ending	<u>\$ 12,691,351</u>	<u>\$ 13,728,021</u>	<u>\$ 1,036,670</u>	
Expected year-end net position as percentage of annual deduction budget	<u>37.49%</u>			

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2025 to April 30, 2026

	FY26 Amended Budget	FY26 July - April Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 600,000	\$ 537,350	\$ (62,650)	89.56%
Other local sources	120,000	48,745	(71,255)	40.62%
Employee benefit premiums	37,054,685	31,841,379	(5,213,306)	85.93%
Total revenues	<u>37,774,685</u>	<u>32,427,474</u>	<u>(5,347,211)</u>	85.84%
<b>Expenses</b>				
Salaries	268,981	217,194	51,787	80.75%
Benefits	91,853	72,000	19,853	78.39%
Purchased services	6,850,000	4,946,147	1,903,853	72.21%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,677,000	1,079,870	597,130	64.39%
Claims	31,367,600	25,659,018	5,708,582	81.80%
Total expenses	<u>40,260,834</u>	<u>31,974,229</u>	<u>8,286,605</u>	79.42%
Change in fund net position	(2,486,149)	453,245	2,939,394	
Fund net position, beginning	<u>14,037,921</u>	<u>14,037,921</u>	<u>-</u>	
Fund net position, ending	<u>\$ 11,551,772</u>	<u>\$ 14,491,166</u>	<u>\$ 2,939,394</u>	
Expected year-end net position as percentage of annual deduction budget	<u>28.69%</u>			

## **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
 Monthly Investment Report  
 At April 30, 2026

Fund	Colostrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	\$ 128,744,720			\$ 128,744,720	3.77	\$ 433,732
Risk Management	3,072,133			3,072,133	3.77	9,494
Nutrition Service	-			-	3.77	-
Student Activity Spec Reven	6,233,681			6,233,681	3.77	19,265
Community School	5,376,350			5,376,350	3.77	16,615
Fair Contributions	12,645,328			12,645,328	3.77	39,080
UMB Bond		\$ 71,072,477		71,072,477	3.72*	217,933
Building 2024	-			-	3.77	-
Building 2024			\$ 170,017,905	170,017,905	3.68 <sup>^</sup>	545,511
<b>Building Total</b>	-		170,017,905	170,017,905		545,511
Capital Reserve	4,412,062			4,412,062	3.77	13,635
Health Insurance Trust	4,604,444			4,604,444	3.77	14,230
Minimum Liability	11,530,867			11,530,867	3.77	35,636
<b>Self Insurance Total</b>	16,135,311			16,135,311		49,866
<b>Total</b>	<b>\$ 176,619,585</b>	<b>\$ 71,072,477</b>	<b>\$ 170,017,905</b>	<b>\$ 417,709,966</b>		<b>\$ 1,345,131</b>

\* = Money Market Funds Yield

<sup>^</sup> = Market Yield



## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Introduction of the Superintendent's Proposed Budget – All Funds for FY27  
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with the Introduction of the Superintendent's Proposed Budget – All Funds for Fiscal Year 2027.

BACKGROUND

The Proposed Fiscal Year 2027 Budget will be presented to the Board of Education on May 27, 2026. The Public Hearing of the FY27 Budget will take place on June 10, 2026, and the final budget adoption is scheduled for June 24, 2026. This timing complies with all the rules and regulations of the State of Colorado.

The budget document will be provided prior to the meeting.

ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*

SUPERINTENDENT'S ADOPTED BUDGET

2027 Fiscal Year

July 1, 2026 – June 30, 2027



St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 27, 2026 (Introduction)  
June 10, 2026 (Public Hearing)  
June 24, 2026 (Adoption)

[www.svvsd.org](http://www.svvsd.org)

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
 SUPERINTENDENT’S ADOPTED BUDGET  
 For the Year Ending June 30, 2027

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**ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

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This Meritorious Budget Award is presented to:

# ST. VRAIN VALLEY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2025–2026.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



*Ryan S. Stechschulte*

**Ryan S. Stechschulte**  
President

*James M. Rowan*

**James M. Rowan, CAE, SFO**  
CEO/Executive Director



EXECUTIVE SUMMARY  
ADOPTED BUDGET  
2026 – 2027 FISCAL YEAR

Proposed

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## SUPERINTENDENT'S BUDGET MESSAGE



DATE: May 27, 2026

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District (the District) General Fund budget, together with the budgets for other funds for Fiscal Year 2027 (FY27), is the current expenditure plan for all funds generated through local, state, and federal sources, commencing July 1, 2026 and extending through June 30, 2027. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. The accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the St. Vrain Valley Education Association (SVVEA).

The General Fund budget appropriation for 2026-27 is \$662,678,547, which includes beginning fund balance of \$162,116,179 and revenues and transfers in of \$500,562,368.

The following summary provides appropriated resources by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

Fund #	Proj. Beginning Fund Balance 7/1/26	Budgeted Revenues and Transfers In	Total Appropriation (Total Resources)
10 General Fund	\$ 162,116,179	\$ 500,562,368	\$ 662,678,547
18 Risk Management Fund	4,328,579	5,860,000	10,188,579
21 Nutrition Services Fund	177,494	18,592,471	18,769,965
22 Governmental Grants Fund	-	13,320,348	13,320,348
23 Student Activity Fund	7,246,158	9,900,000	17,146,158
27 Community Education Fund	5,711,605	9,761,540	15,473,145
29 Fair Contributions Fund	11,396,746	1,400,000	12,796,746
31 Bond Redemption Fund	123,150,389	103,400,000	226,550,389
41 Building Fund	66,681,012	269,500,000	336,181,012
43 Capital Reserve Fund	6,502,807	2,210,847	8,713,654
65 Self Insurance Fund	12,875,388	41,025,000	53,900,388
<b>Total</b>	<b>\$ 400,186,357</b>	<b>\$ 975,532,574</b>	<b>\$ 1,375,718,931</b>

The District's FY27 budget will provide instructional and support services for a student body membership of approximately 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities, and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes (C.R.S.) and the Taxpayer Bill of Rights (TABOR) Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley School District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high-quality education for our children.

Respectfully,

<signature on file>

Jackie Kapushion, Ed.D.  
Superintendent of Schools

Proposed

**APPROPRIATION RESOLUTION**



Be it resolved by the Board of Education (the Board) of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2026, and extending through June 30, 2027, and adopts the budgets related thereto.

Fund #	Proj. Beginning Fund Balance 7/1/26	Budgeted Revenues and Transfers In	Total Appropriation (Total Resources)
10 General Fund	\$ 162,116,179	\$ 500,562,368	\$ 662,678,547
18 Risk Management Fund	4,328,579	5,860,000	10,188,579
21 Nutrition Services Fund	177,494	18,592,471	18,769,965
22 Governmental Grants Fund	-	13,320,348	13,320,348
23 Student Activity Fund	7,246,158	9,900,000	17,146,158
27 Community Education Fund	5,711,605	9,761,540	15,473,145
29 Fair Contributions Fund	11,396,746	1,400,000	12,796,746
31 Bond Redemption Fund	123,150,389	103,400,000	226,550,389
41 Building Fund	66,681,012	269,500,000	336,181,012
43 Capital Reserve Fund	6,502,807	2,210,847	8,713,654
65 Self Insurance Fund	12,875,388	41,025,000	53,900,388
<b>Total</b>	<b>\$ 400,186,357</b>	<b>\$ 975,532,574</b>	<b>\$ 1,375,718,931</b>

As indicated in the following schedule, certain funds report a spend-down for the current year, which represents a use of beginning fund balance. Be it further resolved that the Board authorizes the use of a portion of beginning fund balance, the use of which will not lead to an ongoing deficit in the respective fund.

Fund #	Proj. Beginning Fund Balance 7/1/26	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/27
10 General Fund	\$ 162,116,179	\$ 500,562,368	\$ 525,441,960	\$ -	\$ (24,879,592)	\$ 137,236,587
18 Risk Management Fund	4,328,579	5,860,000	7,455,315	-	(1,595,315)	2,733,264
21 Nutrition Services Fund	177,494	18,592,471	18,580,895	-	11,576	189,070
22 Governmental Grants Fund	-	13,320,348	13,320,348	-	-	-
23 Student Activity Fund	7,246,158	9,900,000	9,910,000	-	(10,000)	7,236,158
27 Community Education Fund	5,711,605	9,761,540	10,101,332	-	(339,792)	5,371,813
29 Fair Contributions Fund	11,396,746	1,400,000	2,200,000	-	(800,000)	10,596,746
31 Bond Redemption Fund	123,150,389	103,400,000	110,863,067	-	(7,463,067)	115,687,322
41 Building Fund	66,681,012	269,500,000	228,107,780	-	41,392,220	108,073,232
43 Capital Reserve Fund	6,502,807	2,210,847	5,950,932	-	(3,740,085)	2,762,722
65 Self Insurance Fund	12,875,388	41,025,000	42,600,901	-	(1,575,901)	11,299,487
<b>Total</b>	<b>\$ 400,186,357</b>	<b>\$ 975,532,574</b>	<b>\$ 974,532,530</b>	<b>\$ -</b>	<b>\$ 1,000,044</b>	<b>\$ 401,186,401</b>

Date of the adoption of the budgets: \_\_\_\_\_

Signature – President of the Board: \_\_\_\_\_

Proposed

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**EXECUTIVE BUDGET SUMMARY BY FUND**

While the appropriation resolution represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
ADOPTED BUDGET SUMMARY BY FUND  
FISCAL YEAR ENDING JUNE 30, 2027**

Fund #	Proj. Beginning Fund Balance 7/1/26	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/27
10 General Fund	\$ 162,116,179	\$ 500,562,368	\$ 525,441,960	\$ -	\$ (24,879,592)	\$ 137,236,587
18 Risk Management Fund	4,328,579	5,860,000	7,455,315	-	(1,595,315)	2,733,264
21 Nutrition Services Fund	177,494	18,592,471	18,580,895	-	11,576	189,070
22 Governmental Grants Fund	-	13,320,348	13,320,348	-	-	-
23 Student Activity Fund	7,246,158	9,900,000	9,910,000	-	(10,000)	7,236,158
27 Community Education Fund	5,711,605	9,761,540	10,101,332	-	(339,792)	5,371,813
29 Fair Contributions Fund	11,396,746	1,400,000	2,200,000	-	(800,000)	10,596,746
31 Bond Redemption Fund	123,150,389	103,400,000	110,863,067	-	(7,463,067)	115,687,322
41 Building Fund	66,681,012	269,500,000	228,107,780	-	41,392,220	108,073,232
43 Capital Reserve Fund	6,502,807	2,210,847	5,950,932	-	(3,740,085)	2,762,722
65 Self Insurance Fund	12,875,388	41,025,000	42,600,901	-	(1,575,901)	11,299,487
<b>Total</b>	<b>\$ 400,186,357</b>	<b>\$ 975,532,574</b>	<b>\$ 974,532,530</b>	<b>\$ -</b>	<b>\$ 1,000,044</b>	<b>\$ 401,186,401</b>

The table below illustrates historical appropriations by fund for the past four years plus current budget year.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
FIVE YEAR APPROPRIATIONS BY FUND  
FISCAL YEARS ENDING 2023 – 2027**

Fund #	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
10 General Fund	\$ 559,008,735	\$ 641,393,959	\$ 660,086,936	\$ 671,013,911	\$ 662,678,547
18 Risk Management Fund	12,058,478	12,403,554	11,461,719	10,651,978	10,188,579
19 Colorado Preschool Program Fund	2,888,912	773,813	-	-	-
21 Nutrition Services Fund	16,200,973	21,390,929	23,315,049	19,920,653	18,769,965
22 Governmental Grants Fund	16,916,504	19,639,506	21,722,593	18,394,234	13,320,348
23 Student Activity Fund	13,991,452	15,341,087	14,728,866	15,045,521	17,146,158
27 Community Education Fund	11,433,029	12,995,377	14,915,879	15,988,706	15,473,145
29 Fair Contributions Fund	13,318,580	12,495,101	13,769,000	14,711,636	12,796,746
31 Bond Redemption Fund	186,153,705	232,024,313	222,933,350	216,154,729	226,550,389
41 Building Fund	10,363,547	3,368,915	383,463,315	333,142,573	336,181,012
43 Capital Reserve Fund	26,428,831	23,633,954	21,963,612	12,578,642	8,713,654
65 Self Insurance Fund	39,643,658	45,771,518	46,544,980	51,812,606	53,900,388
<b>Total</b>	<b>\$ 908,406,404</b>	<b>\$ 1,041,232,026</b>	<b>\$ 1,434,905,299</b>	<b>\$ 1,379,415,189</b>	<b>\$ 1,375,718,931</b>

**BOARD OF EDUCATION**



**Jocelyn Gilligan**  
**President**  
District E  
2023 - 2029



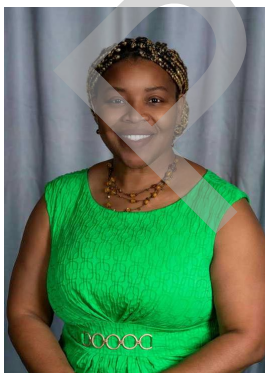
**Jacqueline Weiss**  
**Treasurer**  
District A  
2023 - 2027



**Hadley Solomon**  
**Member**  
District B  
2025 - 2029



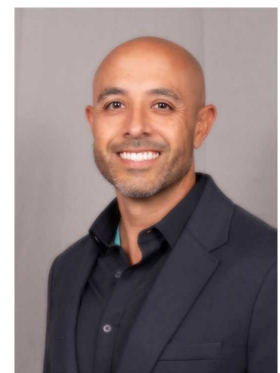
**Jim Berthold**  
**Vice President**  
District C  
2019 - 2027



**Meosha Babbs**  
**Member**  
District D  
2021 - 2029



**Sarah Hurianek**  
**Secretary**  
District F  
2021 - 2029



**Geno Lechuga**  
**Assistant Secretary**  
District G  
2023 - 2027

**DISTRICT LEADERSHIP STAFF**



**Jackie Kapushion, Ed.D.**  
Superintendent of Schools

**Superintendent's Cabinet**



**Douglas Bissonette**  
Assistant Superintendent  
Area 1



**Matt Buchler**  
Assistant Superintendent  
Area 2



**Dina Perfetti-Deany, Ed.D.**  
Assistant Superintendent  
Area 3



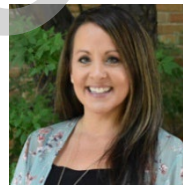
**Karla Allenbach**  
Assistant Superintendent  
Area 4



**Diane Lauer, Ed.D.**  
Chief Academic Officer



**Timothy O'Neill**  
General Counsel



**Amanda Thompson**  
Assistant Superintendent of  
Human Resources



**Brian Lamer**  
Assistant Superintendent of  
Operations



**Tony Whiteley**  
Chief Financial Officer



**Johnny Terrell**  
Assistant Superintendent of  
Student Services



**Joe McBreen**  
Assistant Superintendent of  
Innovation



**Michelle Bourgeois**  
Chief Technology Officer



**Laura Hess, PhD**  
Assistant Superintendent of Special  
Education



**Kerri McDermid, Ed.D.**  
Chief of Staff and Strategic Priorities



**Chase McBride**  
Assistant Superintendent of Arts,  
Athletics, & Activities

## DISTRICT GOALS AND OBJECTIVES

### VISION

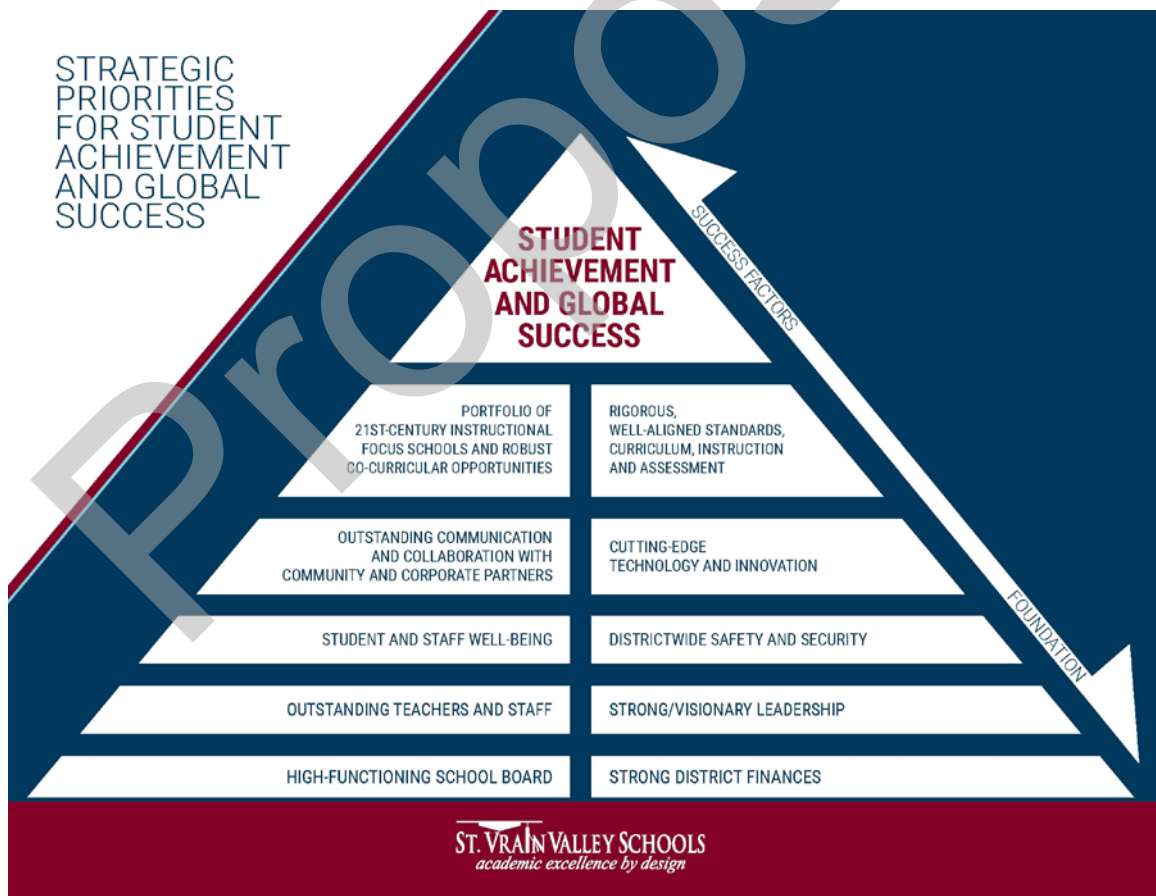
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

### MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



## FINANCIAL SERVICES DEPARTMENT

The focus of the District's Financial Services Department, led by Tony Whiteley, Chief Financial Officer (CFO), is to maximize the effective use of District resources towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

**Budget & Finance:** Develop, implement, and monitor the District's annual budget, manage daily cash flows and investments necessary to meet the District's financial obligations, minimize risk and maximize returns, and coordinate voter-approved debt issuances and repayment.

**Procurement:** Source goods and services for the District to ensure competitive pricing and compliance with policy, statute, and best practices.

**Accounting & Reporting:** Maintain complete and accurate records of all financial transactions, prepare financial reports, including the District's Annual Comprehensive Financial Report, account for all grant revenues and expenditures, and provide internal controls and safeguards of all District assets.

**Disbursements:** Manage the District's payroll and accounts payable functions, administer purchasing card program, to ensure vendors and personnel are paid for goods and services provided.

**School Business Services:** Provide training and support to District staff and parent/teacher organizations.

**Enrollment & Data Quality:** Perform a count and tracking of all students in accordance with Colorado law, and provide tools and mechanisms to comply with the District's records retention policy.

**Business Information Systems:** Manage the District's integrated systems and processes to collect, store, process, and distribute information to support decision making and analysis.

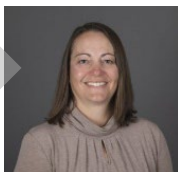
### BUDGET PERSONNEL



**Tony Whiteley, CPA**  
Chief Financial Officer



**Justin Petrone, CPA**  
Executive Director of Budget and Finance



**Tara Cowens**  
Budget Director



**Justin Neuman**  
Senior Budget and Finance Analyst

**Financial Services Department**  
395 South Pratt Parkway Longmont, CO 80501  
Phone: 303-682-7203 Fax: 303-682-7343

## BUDGET DEVELOPMENT PROCESS

### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuations are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

### Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

### Discretionary (Non-Personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

### Personnel

Because salaries and benefits account for approximately 86% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated using staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals.

The Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

### Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

### Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit Committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

**BUDGET SUMMARY OF ALL FUNDS**

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BUDGET SUMMARY OF ALL FUNDS  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
<b>Beginning Fund Balance and Net Assets</b>	<b>\$ 322,060,596</b>	<b>\$ 352,310,339</b>	<b>\$ 366,667,238</b>	<b>\$ 637,857,781</b>	<b>\$ 666,291,139</b>
<b>Revenues and Other Sources</b>					
General Fund, net all allocations	417,981,207	481,801,837	478,527,105	488,889,993	496,605,313
Risk Management Fund	4,467,680	4,867,217	5,102,706	5,550,000	5,572,192
Colorado Preschool Program Fund	2,236,930	-	-	-	-
Nutrition Services Fund	13,021,008	16,630,812	17,402,161	18,638,136	18,058,205
Governmental Designated-Purpose Grants Fund	16,381,956	17,291,214	20,017,699	17,466,704	18,394,234
Student Activity Fund	8,448,422	9,078,365	9,103,485	8,026,000	8,525,000
Community Education Fund	8,356,713	9,550,005	9,734,254	9,420,989	10,168,353
Fair Contributions Fund	1,901,052	1,895,644	1,882,262	1,675,000	1,675,000
Bond Redemption Fund	96,613,583	113,130,553	96,271,731	97,609,300	105,650,000
Building Fund	314,234	104,489	383,523,753	6,500,000	6,800,000
Capital Reserve Fund	16,081,432	13,935,989	10,979,324	3,979,382	3,901,068
Self Insurance Fund	26,357,030	29,870,382	34,072,588	33,378,120	37,774,685
<b>Total Revenues and Other Sources</b>	<b>612,161,247</b>	<b>698,156,507</b>	<b>1,066,617,068</b>	<b>691,133,624</b>	<b>713,124,050</b>
<b>Expenditures</b>					
General Fund	411,619,430	469,626,041	486,306,533	517,835,886	525,204,920
Risk Management Fund	4,679,747	5,859,052	6,307,873	8,502,709	7,725,468
Colorado Preschool Program Fund	2,120,800	773,813	-	-	-
Nutrition Services Fund	13,514,218	17,677,241	19,748,164	19,603,120	19,520,973
Governmental Designated-Purpose Grants Fund	16,381,956	17,291,214	20,017,699	17,466,704	18,394,234
Student Activity Fund	7,828,574	8,665,160	8,316,251	8,231,000	8,684,000
Community Education Fund	6,675,502	8,450,821	10,196,177	9,356,417	11,130,910
Fair Contributions Fund	2,474,531	671,745	564,554	3,660,976	3,660,976
Bond Redemption Fund	69,001,260	106,680,151	110,973,859	92,090,340	92,090,340
Building Fund	7,202,866	2,451,733	53,824,551	161,578,807	266,461,561
Capital Reserve Fund	16,009,250	14,456,517	14,767,059	9,534,299	9,534,299
Self Insurance Fund	24,403,370	31,196,120	35,970,447	35,998,467	40,260,834
<b>Total Expenditures</b>	<b>581,911,504</b>	<b>683,799,608</b>	<b>766,993,167</b>	<b>883,858,725</b>	<b>1,002,668,515</b>
<b>Transfers In (Out)</b>					
General Fund	(282,175)	82,204	3,957,780	-	-
Risk Management Fund	(20,925)	-	(201,766)	-	-
Fair Contributions Fund	-	-	(72)	-	-
Student Activities Special Revenue Fund	(145,213)	(879,426)	(241,579)	-	-
Community Education Fund	8,699	33,047	(390,707)	-	-
Building Fund	-	-	(4,298,300)	-	-
Capital Reserve Fund	439,614	764,175	1,174,644	-	-
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures</b>	<b>30,249,743</b>	<b>14,356,899</b>	<b>299,623,901</b>	<b>(192,725,101)</b>	<b>(289,544,465)</b>
<b>Ending Fund Balance and Net Assets</b>	<b>\$ 352,310,339</b>	<b>\$ 366,667,238</b>	<b>\$ 666,291,139</b>	<b>\$ 445,132,680</b>	<b>\$ 376,746,674</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BUDGET SUMMARY OF ALL FUNDS  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Beginning Fund Balance and Net Assets</b>	\$ 666,291,139	\$ 400,186,357	\$ 401,186,401	\$ 300,302,533	\$ 349,924,745
<b>Revenues and Other Sources</b>					
General Fund, net all allocations	500,539,707	500,562,368	519,935,678	538,692,457	559,291,888
Risk Management Fund	5,593,223	5,860,000	6,250,000	6,450,000	6,650,000
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	17,908,567	18,592,471	18,776,726	18,959,743	19,144,540
Governmental Designated-Purpose Grants Fund	17,833,798	13,320,348	12,861,021	12,480,826	12,628,290
Student Activity Fund	9,783,338	9,900,000	10,094,000	10,290,000	10,600,000
Community Education Fund	10,091,082	9,761,540	9,835,864	10,257,816	10,700,336
Fair Contributions Fund	1,490,000	1,400,000	1,375,000	1,550,000	1,550,000
Bond Redemption Fund	104,750,000	103,400,000	102,700,000	102,500,000	102,700,000
Building Fund	6,800,000	269,500,000	4,000,000	135,340,000	2,000,000
Capital Reserve Fund	3,851,068	2,210,847	8,904,005	8,978,856	9,078,707
Self Insurance Fund	39,225,000	41,025,000	42,996,250	45,068,563	47,246,991
<b>Total Revenues and Other Sources</b>	<b>717,865,783</b>	<b>975,532,574</b>	<b>737,728,544</b>	<b>890,568,261</b>	<b>781,590,752</b>
<b>Expenditures</b>					
General Fund	512,832,126	525,441,960	534,605,843	546,655,981	559,561,670
Risk Management Fund	6,344,430	7,455,315	7,171,429	7,186,519	7,201,992
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	19,593,521	18,580,895	18,655,600	18,925,187	19,112,341
Governmental Designated-Purpose Grants Fund	17,833,798	13,320,348	12,861,021	12,480,826	12,628,290
Student Activity Fund	9,057,701	9,910,000	10,212,000	10,428,000	10,647,000
Community Education Fund	10,174,720	10,101,332	10,052,196	10,503,845	10,957,704
Fair Contributions Fund	3,155,000	2,200,000	3,356,735	1,000,000	2,300,000
Bond Redemption Fund	92,104,340	110,863,067	97,017,923	96,462,212	96,562,313
Building Fund	266,461,561	228,107,780	91,949,490	83,019,708	62,068,657
Capital Reserve Fund	6,025,835	5,950,932	8,729,500	8,729,500	8,729,500
Self Insurance Fund	40,387,533	42,600,901	44,000,675	45,554,271	47,063,807
<b>Total Expenditures</b>	<b>983,970,565</b>	<b>974,532,530</b>	<b>838,612,412</b>	<b>840,946,049</b>	<b>836,833,274</b>
<b>Transfers In (Out)</b>					
General Fund	-	-	-	-	-
Risk Management Fund	-	-	-	-	-
Fair Contributions Fund	25,110	-	-	-	-
Student Activities Special Revenue Fund	-	-	-	-	-
Community Education Fund	(25,110)	-	-	-	-
Building Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures</b>	<b>(266,104,782)</b>	<b>1,000,044</b>	<b>(100,883,868)</b>	<b>49,622,212</b>	<b>(55,242,522)</b>
<b>Ending Fund Balance and Net Assets</b>	\$ <b>400,186,357</b>	\$ <b>401,186,401</b>	\$ <b>300,302,533</b>	\$ <b>349,924,745</b>	\$ <b>294,682,223</b>

## SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

### Total Program

A new school finance formula in the State of Colorado was enacted beginning with the 2026 fiscal year. To lessen the financial impact of the changing formula on the State, the new school funding legislation will be phased in over a seven-year period. For FY27, districts will receive the amount calculated under the expiring Public School Finance Act of 1994 formula plus 30 percent of the difference between the expiring formula and the new formula.

Under the expiring Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is then multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, English Language Learners (ELL), online, and extended high school students. The formula structure is multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

### Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY27, this amount is \$8,900.40. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

### Student Factors

At-Risk Funding: Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

ELL Funding: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

Special Education Funding: The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students, excluding students in the Teacher Recruitment Education and Preparation (TREP) program, are funded at \$10,732.00. The TREP program is funded at \$7,104 per student in FY27. The TREP program will then be phased out of the school finance formula after the 2028 fiscal year.

### District Factors

Cost of Living Funding: The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

Size Funding: Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

Locale Funding: Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding

with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.

### Funding Elements

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e., vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District will increase by \$6.9 million, as local property tax remains flat, and a slight decrease of \$0.3 million to specific ownership tax share. Additional information regarding property taxes can be found in the "Tax Base and Rate Trends" section of this document. With changes to Colorado's finance formula the District's portion of TPF for FY27 will increase by \$6.6 million (1.9%) compared to FY26.

### Student Enrollment

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The District's FY27 student enrollment is projected to decrease by 253 to 32,026 PK- 12<sup>th</sup> grade, a change of -0.78% compared to FY26 in large part due to the closure of Carbon Valley Academy charter school. The District has seen enrollment changes ranging between -0.78% and 0.72% per year over the past five years.

### Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994, districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Current methodology now uses the greater of the current year enrollment or the average of the current year and the two prior years, which may reduce the total funding available for some districts.

For FY27 the District's funded pupil count is projected to decrease by approximately 387 to 30,492.50 a reduction of 1.25% compared to FY26.

### Free/Reduced Lunch

In November 2022, Colorado voters approved funding for the Healthy School Meals for All (HSMA) program, which supplements federal funds with state dollars to provide free breakfast and lunch to all students, regardless of their eligibility for free or reduced qualifying status. In November 2025, two ballot measures were approved by voters to fix a budget shortfall within the HSMA program. Proposition LL allows the state to keep the additional revenue collected from the original approval of HSMA; this action was required due to the State's Taxpayer's Bill of Rights (TABOR) laws. Proposition MM increased taxes on households earning \$300,000 or more by further limiting their state income tax deductions. This is expected to raise an additional \$95 million per year for the program.

Although free breakfast and lunch are provided, school districts must still identify students who qualify for free or reduced-price meals, as this data is used to calculate funding. Free and reduced-price meal status remains a key factor in determining TPF, as it identifies at-risk students who qualify with the District for additional support. The percentage of students qualifying for these benefits is projected to remain flat resulting in minimal change to the District's per-pupil revenue.

## Pandemic Relief

Between FY20 and FY25 the District received more than \$62 million in various COVID-19 Pandemic relief funds. These funds were required by Federal law to be expensed by September 30, 2024. The District has not encountered a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

## Universal Preschool

The Colorado Department of Early Childhood operates the Universal Preschool Program (UPK) that replaced the Colorado Preschool Program (CPP) in fiscal year 2024. All children can register for up to 15 hours of free, high-quality preschool in the year before kindergarten. Depending upon available funding, families may qualify for more hours if the family is low-income (defined as a household with income at or below 270% of the federal poverty guidelines) and have a qualifying factor. Qualifying factors include homeless and/or unhoused, multilingual, special education with an Individualized Education Program (IEP), poverty (less than 100% of the federal poverty guidelines), or foster care. The projected UPK rates for St. Vrain Valley Schools are \$4,968.00 for the school year for 10 hours per week, \$6,264.00 for 15 hours, and \$11,123.90 for 30 hours. St. Vrain Valley School District will offer 10 hours per week of free preschool to students in FY27. Students can attend additional hours for a fee.

UPK also allows funding for three-year-olds to attend preschool however they must meet specific eligibility criteria. A three-year-old is eligible for ten hours of weekly funding if they have at least one qualifying factor, such as if the family is low-income (defined as a household with income at or below 270% of the federal poverty guidelines), special education with an IEP, or multilingual. Additionally, children in foster care or those experiencing homelessness automatically qualify for preschool.

## Changes in Debt

In November 2024, District voters authorized \$739.8 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Examples include:

- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

The District's long-term debt, in the form of general obligation bonds, totaled \$550,735,000 as of June 30, 2025. On June 30, 2026 the total was \$484,195,000 after the December 2025 principal payments.

The legal debt limit of 20% of the District's 2025 assessed valuation of \$5.83 billion was \$1.17 billion. This exceeds the net amount of the District's bonds payable by approximately \$682.2 million. Additional information on the District's Debt Service can be found in the Financial Section Fund 31 – Bond Redemption Fund and the Informational Section.

## Fund Balance and Multi-Year Projections

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Beyond FY27, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. Per Pupil Revenue (PPR) is expected to increase by inflation of 2.5% to 2.9% per year from FY28 to FY30, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments between 5% to 10.0% per calendar year, a consistent Public Employees Retirement Association (PERA) contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the SVVEA. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

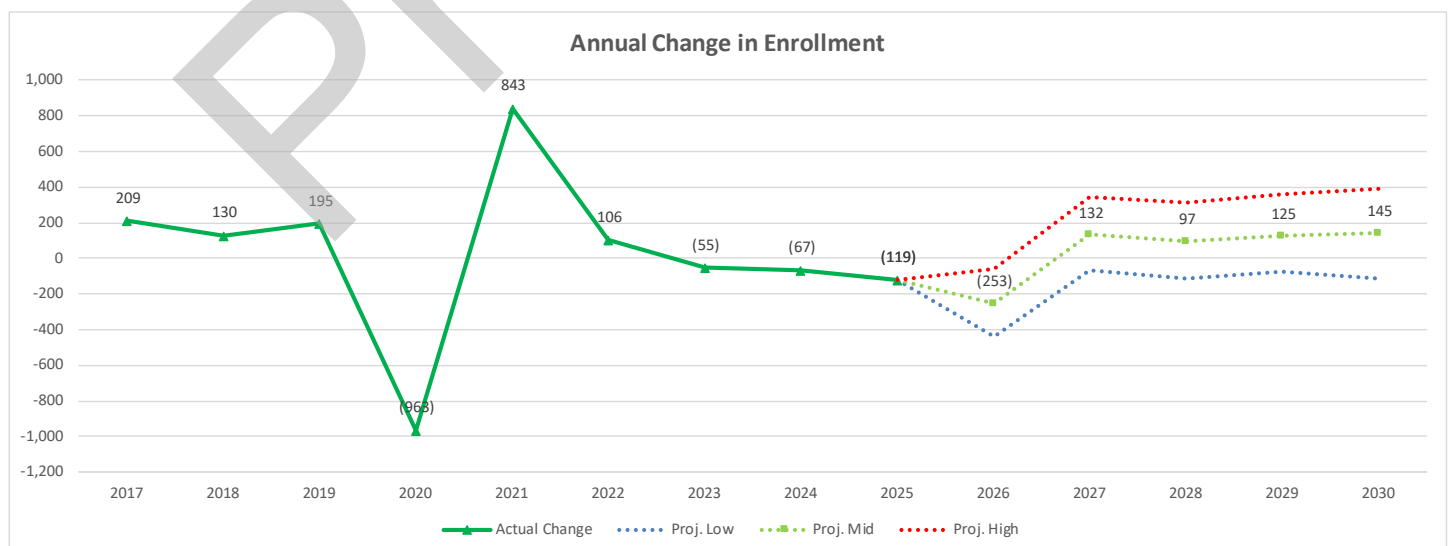
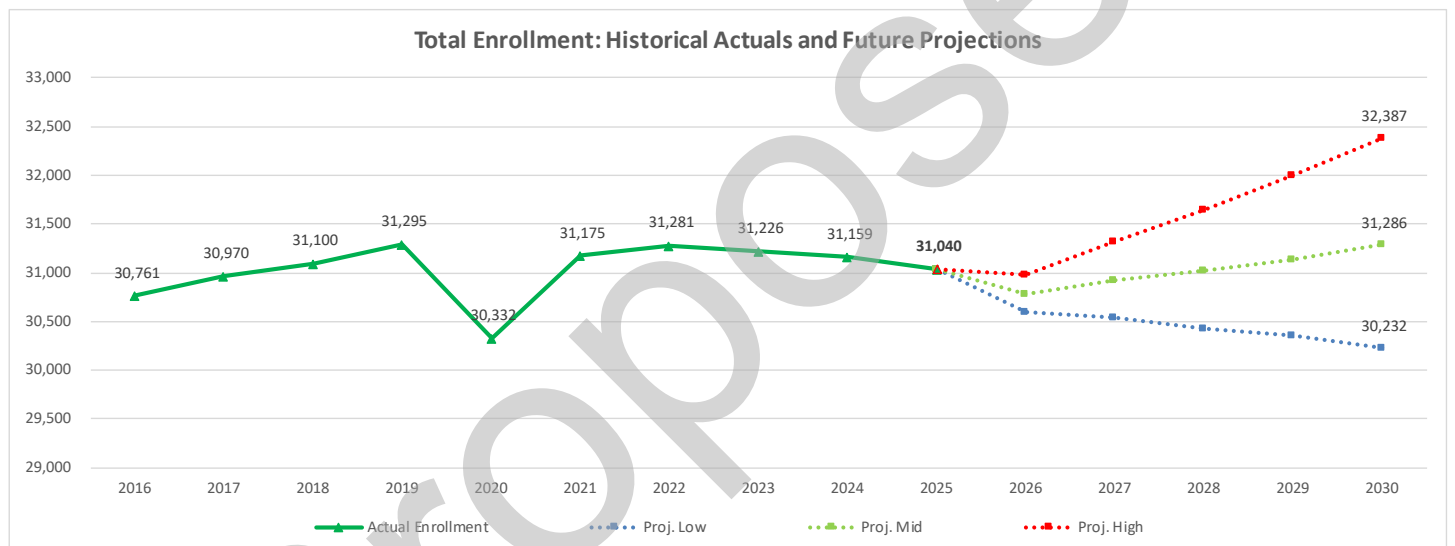
Total fund balance is expected to fluctuate throughout the next few fiscal years due primarily to the 2024 voter approved bond program. As the bond moves through its seven to eight year timeline, the District plans to sell additional bonds in fiscal years 2027 and 2029 which will cause these fluctuations in fund balance. Fund balance for the General Fund is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

## ENROLLMENT TRENDS AND FORECAST

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The actual enrollment numbers presented below come from the October Count for the year indicated. Beyond 2025, enrollment estimates are presented with a low, mid, and high projection. Most often the midpoint is used in future year projections.

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Proj.	2026	2027	2028	2029	2030
<b>Actual Enrollment*</b>	30,761	30,970	31,100	31,295	30,332	31,175	31,281	31,226	31,159	31,040	Low	30,601	30,537	30,423	30,349	30,232
											Mid	30,787	30,919	31,016	31,141	31,286
											High	30,979	31,324	31,640	31,996	32,387
<b>Growth Rate</b>		0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.2%	-0.4%		-0.8%	0.4%	0.3%	0.4%	0.5%
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		2026	2027	2028	2029	2030
<b>Enrollment Growth</b>		209	130	195	(963)	843	106	(55)	(67)	(119)	Low	(439)	(64)	(114)	(74)	(117)
											Mid	(253)	132	97	125	145
											High	(61)	345	316	356	391

\* Enrollment numbers on this page exclude Preschool and Out of District students



## PERSONNEL RESOURCE ALLOCATIONS

The District starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure that sufficient Full-Time Equivalent (FTE) personnel are made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for District students.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ALLOCATION OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS 2023 – 2027

	FY23	FY24	FY25	FY26	FY27
<b>General Fund FTE</b>					
Direct Instruction	2,191	2,243	2,245	2,234	2,223
Classroom Support	583	595	601	602	601
Building Support	515	519	525	540	549
Central Support/Administration	47	53	57	58	57
<b>Total General Fund FTE</b>	<b>3,336</b>	<b>3,410</b>	<b>3,428</b>	<b>3,434</b>	<b>3,430</b>
<b>Total Other Funds FTE</b>	<b>397</b>	<b>444</b>	<b>469</b>	<b>470</b>	<b>413</b>
<b>Total FTE</b>	<b>3,733</b>	<b>3,854</b>	<b>3,897</b>	<b>3,904</b>	<b>3,843</b>

### Explanation of Personnel Changes

The District maintains a strong fund balance, as a result of conservative budget practices and fiscal prudence. In recent years, the District has been able to leverage revenue increases to support new and existing programmatic staffing needs throughout the District. Current year changes in allocated FTE are described below:

#### Direct Instruction/Classroom Support

With relatively stable enrollment from FY26 to FY27, there were no significant changes to the standard year-over-year staffing allocations. However, the District reduced staffing by 11.00 FTE this includes adjustments for prior year one-time staffing allocations, and a net reduction of counselors at our smallest Elementary Schools. In addition:

- A new Principal and one support staff in anticipation of the new elementary school opening in FY28.
- Reduced the Deputy Superintendent position and did not replace an Assistant Superintendent position upon retirement.

#### Building/Central Support

- The Custodial department added an additional 6.0 custodians to support new buildings within the District.
- The Transportation department added 2.0 Bus Drivers to support routes for the new PK-8 Big Sky.

#### Other Funds

- The Grant Fund had a reduction of approximately 14.0 FTE due to the sunset of the Opportunity Now grant.
- In its effort to maintain breakeven operations, the Nutrition Services Fund reduced budgeted FTE by 23.0, some of which remained vacant in recent years.
- The Student Activities Fund reports certain paraprofessional positions funded by Parent Teacher Organizations. At this time, there is a reduction of 12.0 FTE. However, we expect additional positions to be verified and added closer to the start of the school year.

## SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

### Graduation Rates

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in the District. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, and system. In 2025, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history at 96.8%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

### High Schools Achieve College Board's Advanced Placement Honor Roll Recognition

Eight high schools have been honored with the distinguished College Board Advanced Placement (AP) School Honor designation, acknowledging outstanding student performance on college-level AP exams. St. Vrain Valley Schools offers students a robust and comprehensive selection of 35 AP courses. In 2025, the District saw 3,048 students take 5,372 AP exams. Additionally, 1,147 students earned AP scholar recognition by scoring three or higher on at least three AP exams, with many achieving higher distinctions through the AP Capstone Diploma or the AP Seminar and Research Certificate.

### Big Sky PK-8

Big Sky PK-8 in Mead is scheduled to open in Fall 2026 as part of the St. Vrain Valley Schools' 2024 Bond initiative. The school will follow a phased opening approach, starting with grades PK-6 for the 2026-2027 school year, then adding seventh grade in 2027, and eighth grade in 2028. The addition of this school does not increase total district enrollment or expenditures; instead, students and operational resources are being absorbed from existing area schools to alleviate overcrowding and ensure a more balanced enrollment distribution. Led by Principal Joshua Barnett, the new 145,755-square-foot facility is located on a shared campus with Mead High School and is designed to accommodate approximately 1,100 students. Its modern campus features adaptable learning wings, specialized STEM and art spaces, and energy-efficient architecture designed to maximize panoramic local views.

### Future Ready

The Future-Ready Festival, hosted at Silver Creek High School, serves as a premier showcase of the diverse academic pathways and innovative programming available across St. Vrain Valley Schools. This community-wide open house is designed to provide families and community members with an immersive look at the "St. Vrain Advantage," highlighting how the district integrates rigorous academics with 21st-century technology. By featuring interactive learning zones and expert speaker series, the festival reinforces the District's commitment to providing high-quality, future-focused education that prepares students for success in a rapidly changing global economy.

The festival's design centers on transparency and engagement, offering a "shared vision" through direct interaction with district leadership, including Superintendent Dr. Jackie Kapushion. Beyond the technical exhibits, the event provides a platform for families to explore essential district services, from finance and bond updates to specialized programming like Gifted and Talented and Special Education. This comprehensive approach ensures that all stakeholders understand the strategic investments being made to support student achievement and operational excellence across the District's various feeder systems.

### Finding their Game

St. Vrain Valley Schools is experiencing a record surge in athletic participation, with over 5,500 high school athletes competing annually across more than 20 sports. The District has strategically expanded its offerings to include high-demand programs like Girls' Wrestling and Boys' Volleyball, which have seen rapid growth and high levels of student

engagement. These programs provide vital opportunities for students to build confidence, represent their schools, and foster community connections through competitive play.

To ensure the long-term success of these programs, the District employs a data-driven evaluation process before introducing new sports. This involves surveying family interest, assessing facility capacity, and consulting with the Colorado

High School Activities Association (CHSAA) to ensure sustainable league play. By balancing student passion with fiscal and operational responsibility, the District continues to create a thoughtful path for athletic expansion that enhances the overall educational experience.

### Cutting Edge Skills for a Changing Workplace

St. Vrain Valley Schools is strategically redesigning the educational experience to ensure students graduate with the "cutting-edge" and durable skills necessary for a rapidly shifting workforce. By moving beyond traditional models, the District integrates technical proficiency in fields like coding, biomedical science, and advanced manufacturing with essential human skills such as critical thinking, collaboration, and adaptability. This "skills-first" approach ensures that students are not only prepared for the jobs of today but are also resilient enough to navigate a future increasingly defined by Artificial Intelligence (AI) and automation.

The District's commitment to workforce readiness is grounded in real-world application, where students take their learning out of the classroom and into professional environments. Through deep industry partnerships, St. Vrain provides seamless pathways to high-demand careers. By offering industry-recognized certifications, paid apprenticeships, and work-based learning, the District bridges the talent gap and offers students a tangible return on their educational investment, driving both individual economic mobility and regional growth.

### Democracy Day

St. Vrain Valley Schools students are at the forefront of civic engagement and ethical technology use, as demonstrated during the District's recent "Democracy Day." This initiative encourages students to grapple with the complex intersections of modern life and governance, specifically focusing on how emerging technologies impact our society. By fostering an environment where students can debate and explore these real-world issues, the District is preparing them to be informed, active citizens who can navigate the legal and social challenges of the 21st century.

A central theme of the event involved the ethical implications of surveillance and artificial intelligence (AI) in public spaces. Students engaged in rigorous discussions about the balance between safety and privacy, analyzing the impact of AI-driven monitoring systems in schools and communities. Additionally, the event highlighted the rise of sustainable transportation, specifically e-bikes, as a case study for how local policy and individual behavior intersect. This curriculum-integrated approach ensures that students aren't just learning about democracy in the abstract but are actively participating in the conversations that shape their future.

Students have taken their learning beyond the classroom by developing practical projects that address these themes. For instance, student groups have worked on policy proposals for e-bike safety and infrastructure in their local municipalities, while others have designed AI-awareness campaigns to help their peers understand how data is collected and used by digital platforms. During the "Democracy Day" forums, students also simulated legislative sessions where they argued the merits of student privacy protections and presented research on the impact of automated technologies on local elections. These hands-on experiences empower students to see themselves as stakeholders who can influence both technological trends and civic policy.

## PROPERTY TAX FUNDING

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.717, which was certified in December of 2025 for collection in 2026. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2025 property tax owed in 2026 is calculated:

<b>Actual Value</b>	<b>X</b>	<b>Assessment Rate</b>	<b>X</b>	<b>Mill Levy</b>	<b>/</b>	<b>1,000</b>	<b>=</b>	<b>Annual Property Tax</b>
\$450,000		7.05%		57.717		1,000		\$1,831.07

### Tax Base and Rate Trends

Approximately 48.0% of the District's General Fund revenue is projected to come from local property taxes which consists primarily of taxes levied as part of the local share of Total Program Funding (TPF) and Mill Levy Overrides (MLO). Each school district is required by statute to impose a property tax levy to finance its local share of TPF. This mill rate is set by the state and is currently 27.000 mills for the District. With an estimated assessed valuation of approximately \$5.83 billion the TPF local share is estimated to be \$157.5 million.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. With no estimated change in assessed valuation, mill levy override revenue is projected to remain flat at \$79.3 million in FY27.

Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to approximately \$97.5 million in FY27.

The table below shows the history of the District's property tax mill levies and net assessed values for the past seven years as well as projections for the next 3 calendar years. Oil and gas property have stabilized from the spike in 2023. In a non-reassessment year residential and commercial property values are expected to remain stable, though assessment rates are governed by recent property tax legislation. Residential rates are set at 7.05% or 6.95% if statewide growth is greater than 5.00%.

#### SUMMARY OF NET ASSESSED VALUATION AND PROPERTY TAX LEVIES CALENDAR YEARS 2019 – 2028

Levy Year	Total Assessed Value	Percent Change	Total Property Tax Levies
2028*	6,008,048,155	1.00%	57.507
2027*	5,948,562,529	2.00%	57.507
2026*	5,831,924,047	0.00%	57.507
2025	5,831,924,047	9.09%	57.717
2024	5,345,916,608	-12.34%	57.168
2023	6,098,628,541	23.01%	57.238
2022	4,957,810,888	20.57%	58.385
2021	4,112,116,131	0.37%	57.358
2020	4,097,136,717	-1.90%	56.542
2019	4,176,299,241	0.00%	57.559

\* Levy years 2026 - 2028 forecasted

Proposed

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Proposed



ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*



ORGANIZATIONAL SECTION  
ADOPTED BUDGET  
2026 – 2027 FISCAL YEAR

## DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



Board of Education Members (front to back)

**Jacqueline Weiss**  
Treasurer  
District A  
2023-2027

**Jocelyn Gilligan**  
President  
District E  
2023-2029

**Meosha Babbs**  
Member  
District D  
2021-2029

**Hadley Solomon**  
Member  
District B  
2025-2029

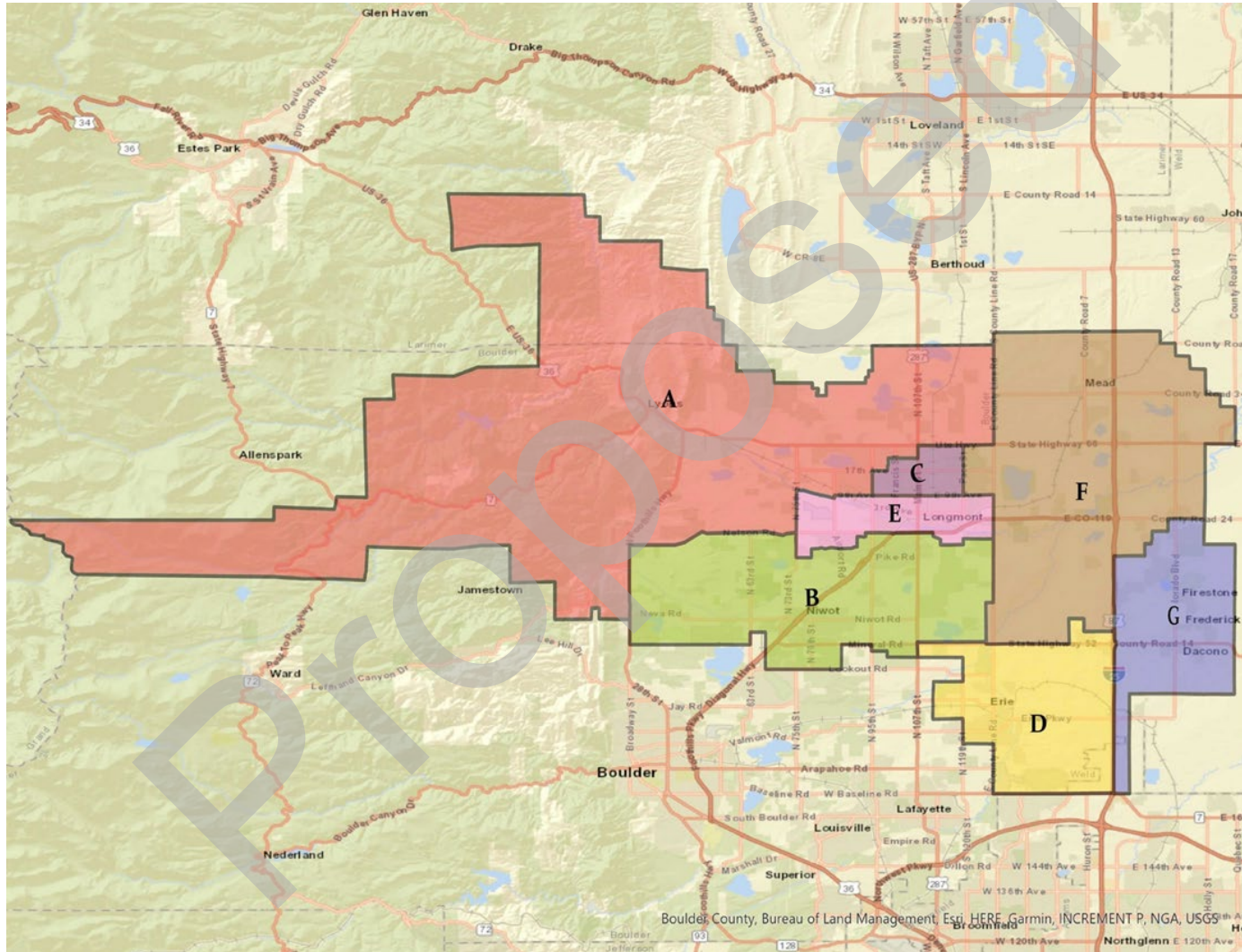
**Jim Berthold**  
Vice President  
District C  
2019-2027

**Sarah Hurianek**  
Secretary  
District F  
2021-2029

**Geno Lechuga**  
Assistant Secretary  
District G  
2023-2027

A map showing the Board of Education Director Districts follows on the next page.

# BOARD OF EDUCATION DIRECTOR DISTRICTS



## DISTRICT GOALS AND OBJECTIVES

### VISION

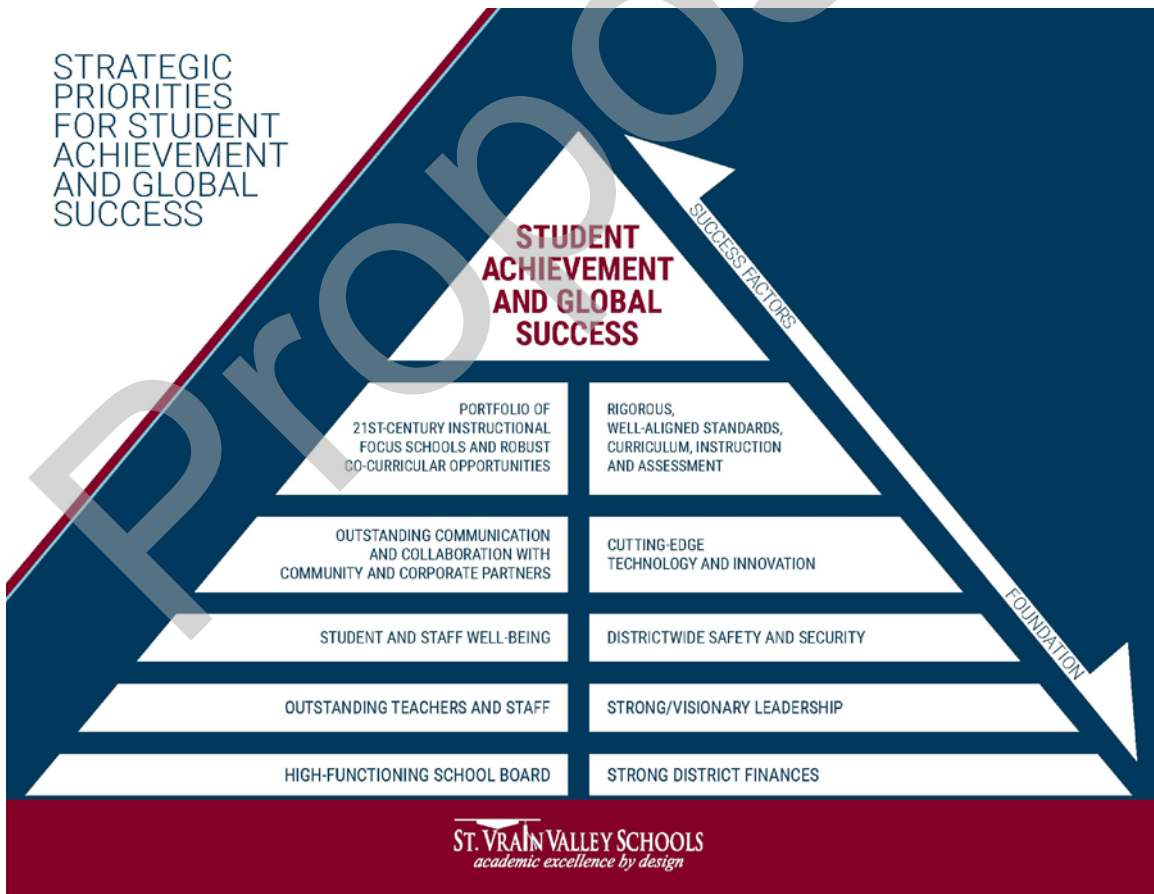
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

### MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.

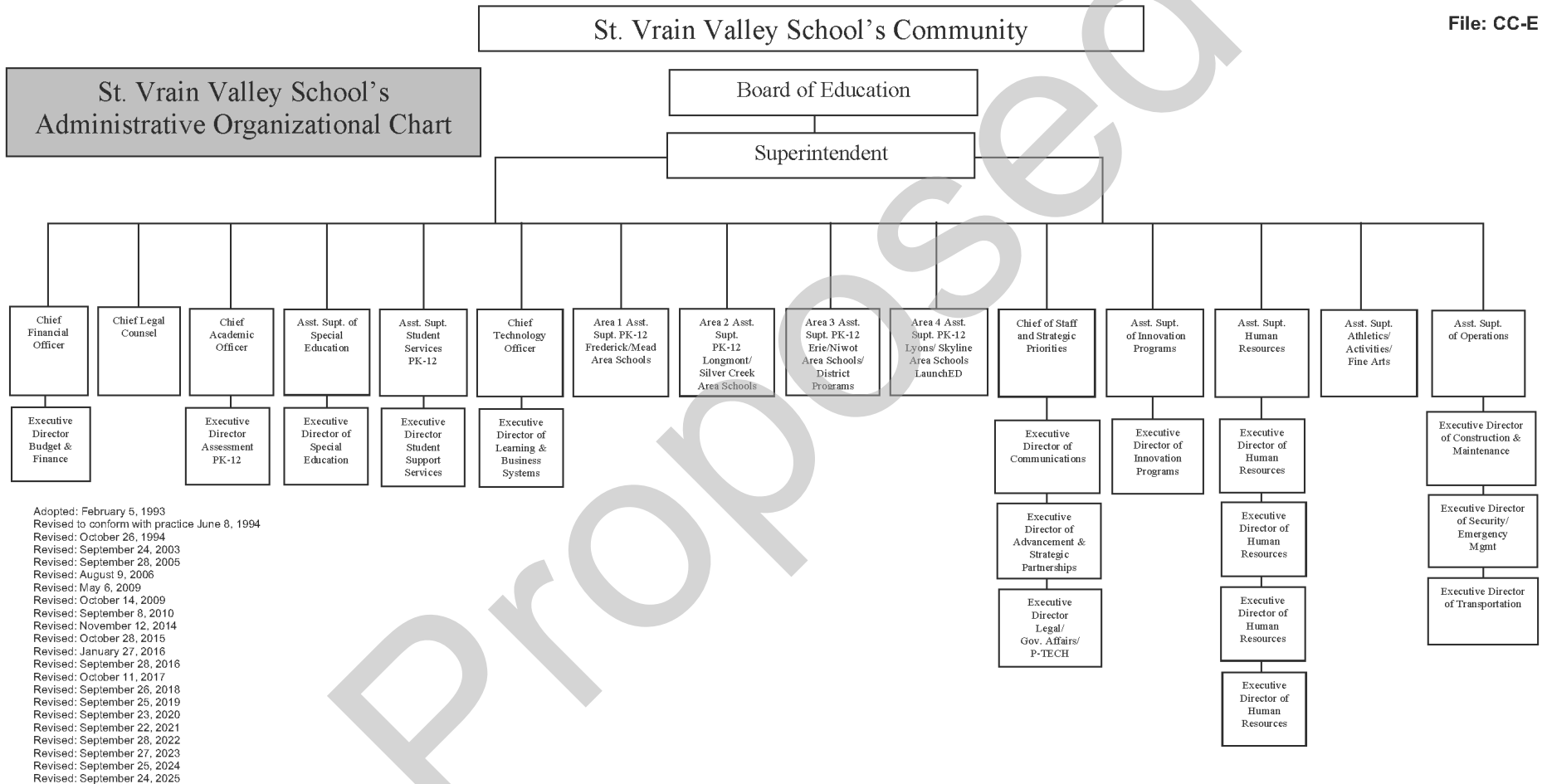


## COST OF GOALS

In November of 2008 and 2012 voters of the District approved mill levy overrides (MLO), both of which provide additional funds for a variety of items as defined within the ballot questions and goal initiatives of the District. As required, accounting for the MLO funds is incorporated within the General Fund totals. The following is a summary of objectives supported by MLO funds for FY27.

Investment Item	Estimated Budget	Focus Area
Advanced Placement Programs	\$ 43,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
School Focus Allocations	3,206,919	Portfolio of 21 <sup>st</sup> Century Instructional Focus Schools & Robust Co-Curricular Opportunities
Operations & Maintenance	4,461,000	Districtwide Safety & Security
Preschool Programs	1,606,780	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Reduced Class Sizes	13,640,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Safety & Security	4,878,562	Districtwide Safety & Security
STEM Programming	4,710,200	Cutting-Edge Technology & Innovation
Teacher/Staff Compensation	29,760,000	Outstanding Teachers & Staff
Technology	15,412,362	Cutting-Edge Technology & Innovation
Charter School Allocations	7,726,178	Outstanding Communication & Collaboration with Community Partners
<b>Total</b>	<b>\$ 85,445,001</b>	

ORGANIZATIONAL CHART

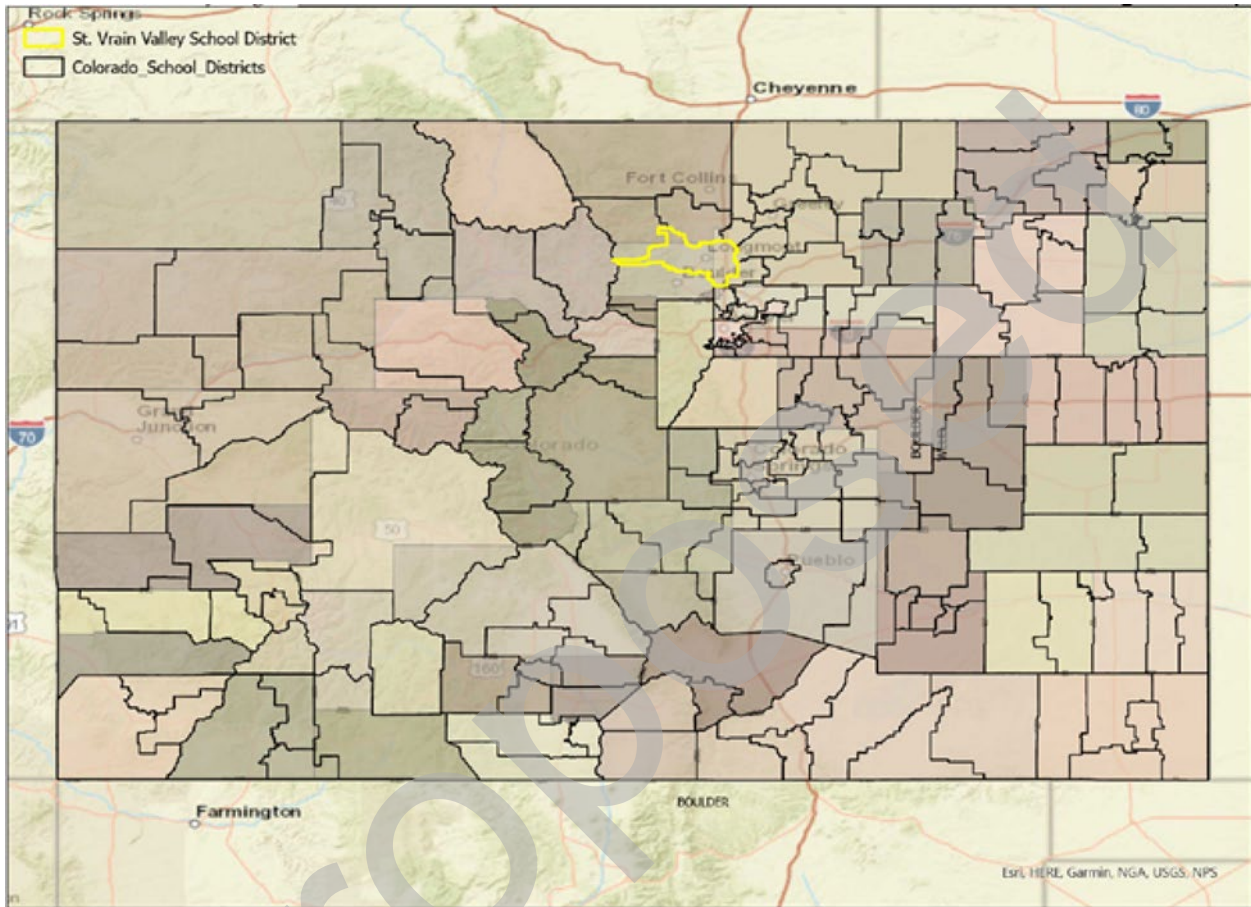


Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.

## DEMOGRAPHIC INFORMATION

The St. Vrain Valley School District is located approximately 30 miles north of Denver, and is spread out over more than 400 square miles in parts of Boulder, Broomfield, Larimer, and Weld Counties.



### CENSUS DATA

	Boulder	Broomfield	Larimer	Weld
<b>Population (2024)</b>				
Population	330,262	78,323	374,574	369,745
Land Area (square miles within District)	246	3	31	123
Median Age	38.2	38.0	37.5	35.5
Median household income	102,697	125,055	93,276	101,563
Median house value	783,000	686,200	610,000	496,100
Percentage of residents living below poverty level	10.7%	7.9%	10.7%	9.8%

## CENSUS DATA (CONTINUED)

	Boulder	Broomfield	Larimer	Weld
<b>Racial Breakdown (2024)</b>				
White Non-Hispanic	73.7%	71.7%	78.3%	60.5%
Hispanic	15.0%	14.8%	13.4%	32.0%
Black	0.9%	1.2%	1.3%	1.4%
American Indian and Alaskan Native	0.2%	0.2%	0.1%	0.4%
Asian	4.8%	7.9%	2.4%	1.5%
Native Hawaiian and Other Pacific Islander	0.0%	0.2%	0.0%	0.3%
Other Race	0.3%	0.7%	0.4%	0.6%
Two or More Races	5.2%	3.4%	4.0%	3.3%
<b>Industries Providing Employment (2024)</b>				
Agriculture, forestry, fishing and hunting, and mining	0.7%	0.5%	1.4%	3.8%
Construction	3.7%	3.7%	8.3%	9.9%
Manufacturing	9.0%	13.5%	8.1%	10.3%
Wholesale trade	1.1%	1.9%	2.3%	1.3%
Retail trade	10.3%	7.6%	9.0%	10.9%
Transportation, warehousing, and utilities	3.2%	3.0%	4.0%	5.4%
Information	3.4%	3.4%	1.9%	1.2%
Finance and insurance, real estate, rental and leasing	6.1%	6.4%	5.6%	4.6%
Professional, scientific, management, and administrative	22.4%	19.5%	15.7%	12.2%
Educational services, health care and social assistance	22.5%	21.5%	24.9%	21.7%
Arts, entertainment, recreation, accommodation and food services	10.6%	10.3%	10.1%	8.1%
Other services, except public administration	4.3%	2.6%	4.6%	5.9%
Public administration	2.7%	6.1%	4.1%	4.7%
<b>Age Distribution, % of Population (2024)</b>				
0 - 19	22.6%	21.1%	21.5%	27.6%
20 - 24	9.6%	6.5%	10.4%	6.3%
25 - 34	13.3%	18.2%	14.7%	15.2%
35 - 44	13.5%	12.4%	13.4%	15.4%
45 - 54	11.8%	14.0%	11.1%	11.7%
55 - 64	11.7%	11.5%	10.7%	10.3%
65 - 74	10.2%	9.3%	10.7%	8.4%
75 and older	7.3%	7.0%	7.5%	5.1%

Source:  
<https://data.census.gov>

## DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District serves 32,026 PreK-12 students in 55 schools for the 2026-27 school year. These schools include 1 preschool center, 25 elementary schools, 4 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school, and 5 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center, and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Teacher Recruitment Education and Preparation (TREP), other Concurrent Enrollment at area colleges and universities, AP Classes, and Industry Certifications.



St. Vrain Valley Schools Innovation Center

**DISTRICT SCHOOLS AND PROGRAMS**

### Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

### Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

### Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

### Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

### Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Big Sky PK-8
- Mead High
- Mead Middle

## DISTRICT SCHOOLS AND PROGRAMS

### Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

### Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

### Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

### Charter Schools

Charter schools are semi-autonomous schools operating under the oversight of the District.

- Aspen Ridge Preparatory School
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Classical Academy

### Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

### New Meridian High School

New Meridian High School, an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

## DISTRICT SCHOOLS AND PROGRAMS

### St. Vrain Virtual High School

St. Vrain Virtual High School serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

### St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

### Innovation Center

The Innovation Center of St. Vrain Valley Schools is a distinctive PreK-12 program designed to provide students with experiential learning opportunities that go beyond the traditional classroom setting developing students into future leaders, innovators, and changemakers. Summer programs enhance student engagement through innovative, hands-on STEAM activities that incorporate human-centered design thinking. These programs are led by experienced Innovation Center educators and student leaders, offering a dynamic and collaborative learning environment. The Innovation Center offers advanced coursework in emerging fields and opportunities for professional certifications such as:

- Aeronautics
  - Artificial Intelligence
  - Bioscience
  - Cybersecurity
  - Entrepreneurship
  - IC Studios
  - Information & Communications Technology
  - Pathways to Teaching (P-TEACH)
  - Robotics
  - STEM Education
  - Virtual & Digital Design
- \* Apple Certification - Device Specific
  - \* Certified Entry-Level Python Programmer
  - \* CompTIA A+ Software Certification
  - \* CompTIA A+ Hardware Certification
  - \* TriCaster Operator Certification
  - \* UAS Pilot Certification

## DISTRICT SCHOOLS AND PROGRAMS

### Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community-based education and functional academics.

### Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of twelve Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high school students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- Advanced Manufacturing
- Agricultural Sciences
- Automotive Technology
- Health Sciences
- Interactive Media Technology
- Pre-Law
- Prostart and Culinary Arts
- Welding and Fabrication Technology
- Work Based Learning Experiences

**DISTRICT SCHOOLS AND PROGRAMS**

**Enrollment by School**

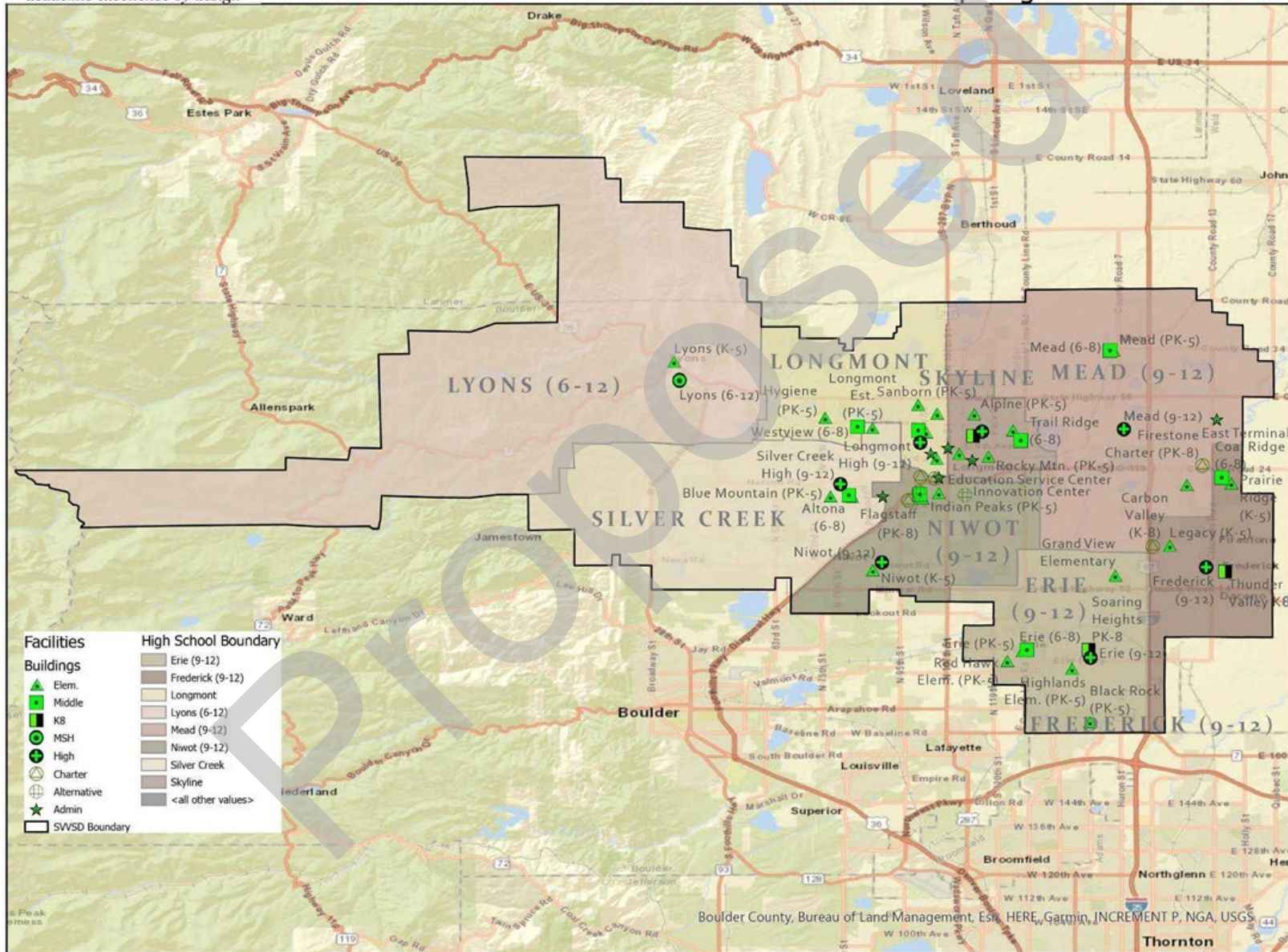
Enrollment by School					
		10/1/26			10/1/26
School Name	Grades Served	Projected Enrollment	School Name	Grades Served	Projected Enrollment
<b>Elementary Schools*</b>			<b>Middle and PK-8 Schools*</b>		
Alpine Elementary	PK-5	350	Altona Middle	6-8	731
Black Rock Elementary	PK-5	519	Big Sky PK-8***	PK-6	457
Blue Mountain Elementary	PK-5	480	Coal Ridge Middle	6-8	718
Burlington Elementary	PK-5	248	Erie Middle	6-8	833
Centennial Elementary	K-5	515	Longs Peak Middle	6-8	360
Central Elementary	PK-5	341	Mead Middle	6-8	561
Columbine Elementary	PK-5	204	Soaring Heights PK-8	PK-8	1,251
Eagle Crest Elementary	PK-5	372	Sunset Middle	6-8	291
Erie Elementary	PK-5	456	Thunder Valley K-8	K-8	850
Fall River Elementary	PK-5	494	Timberline PK-8	PK-8	673
Grand View Elementary	PK-5	416	Trail Ridge Middle	6-8	444
Highlands Elementary	PK-5	601	Westview Middle	6-8	609
Hygiene Elementary	PK-5	246	<b>Total Middle and PK-8 Schools</b>		<b>7,778</b>
Indian Peaks Elementary	PK-5	204	<b>High Schools (9-12)</b>		
Legacy Elementary	K-5	402	Erie High	9-12	1,747
Longmont Estates Elementary	PK-5	358	Frederick High	9-12	1,446
Lyons Elementary	PK-5	241	Longmont High	9-12	1,181
Mead Elementary	PK-5	528	Lyons Middle Senior	6-12	325
Mountain View Elementary	PK-4	221	Mead High	9-12	1,221
Niwot Elementary	PK-5	364	Niwot High	9-12	1,531
Northridge Elementary	PK-5	291	Silver Creek High	9-12	1,125
Prairie Ridge Elementary	K-5	364	Skyline High	9-12	889
Red Hawk Elementary	PK-5	514	<b>Total High Schools</b>		<b>9,465</b>
Rocky Mountain Elementary	PK-5	231	<b>Charter Schools</b>		
Sanborn Elementary	K-5	135	Aspen Ridge Preparatory School	K-8	629
<b>Total Elementary Schools</b>		<b>9,095</b>	Carbon Valley Academy***	K-8	-
<b>Non-Traditional Schools</b>			Firestone Charter Academy	K-8	568
Apex Homeschool Program	K-12	805	Flagstaff Academy	PK-8	682
LaunchEd Virtual Academy	K-12	349	St. Vrain Community Montessori School	PK-8	268
New Meridian High	9-12	97	Twin Peaks Classical Academy	K-12	951
St. Vrain Virtual High School	9-12	41	<b>Total Charter Schools</b>		<b>3,098</b>
Post-secondary**	13-14	59	<b>Preschool*</b>		
<b>Total Non-Traditional Schools</b>		<b>1,351</b>	District Wide Preschool	PK	1,239
<b>Total District Enrollment</b>					<b>32,026</b>

\*Preschool counts are not included in individual school enrollment numbers

\*\* Students who are enrolled after 12th grade and concurrently enrolled in higher education are accounted for in Post-secondary

\*\*\* Carbon Valley Academy will close after FY26. Big Sky PK-8 will serve Preschool through 6th grade in FY27

High School Boundaries



## BUDGET INFORMATION

### Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for the District's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition or construction of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as sub-funds), Bond Redemption Fund, and the Building Fund:

- General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.
- Colorado Preschool Program Fund – Prior to FY23, monies allocated to this fund from the General Fund were used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado Preschool Program (CPP). This fund is no longer utilized beginning in FY25, as the CPP program was replaced by Colorado's new Universal Preschool Program, which is categorized as state revenue in the General Fund.
- Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.
- Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.
- Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds which account for earmarked revenue sources, grants, charges for services, and tuition. The “non-major” Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activity Fund.

Proprietary funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

## Classification of Revenue and Expenditures

Budget statement presentation classifies revenues into five primary categories:

- **Local Revenues** - Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services. Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.
- **State Revenues** - Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- **Federal Revenues** - Resources derived from the US federal budget, though typically administered by the Colorado Department of Education. Federal revenues include COVID relief funds through FY25, Medicaid reimbursements, federal bond rebates, and a variety of federal grants.
- **Revenue Allocations** - Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management Fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund through FY23. In the General Fund, revenue allocations are presented as negative numbers, reflecting a reduction of revenue.
- **Other Sources** - Other revenue sources typically reflect accounting entries to record the inception of lease purchase and other software agreements.

Budget statement presentation may classify expenditures in one of two ways:

- **By Object** - Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- **By Activity** - Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

## Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues - Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents - The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.

- 22-44-106 Contingency Reserve - Operating Reserve - Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.
- 22-44-107 Appropriation Resolution - Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation - Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget - Consideration - Adoption - Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting - Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the Public School Financial Transparency Act.
- 29-1-103 Lease-Purchase Agreement Disclosures - Shall include the total amount to be expended for payment obligations under all lease-purchase agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

## Board of Education Policies

In addition to the state requirements, the District's Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure. If any part of the contingency reserve is used in the fiscal year to cover unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end balance before any other budget allocations in the subsequent fiscal year.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the Capital Reserve and Risk Management Funds. In an effort to bolster the General Fund support for programs and teacher/staff compensation, the Board of Education approved a one-time exception to policy and the District reduced the allocation to the Capital Reserve Fund by \$7.0 million in FY27.
- In circumstances where an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.

## BUDGET DEVELOPMENT PROCESS

### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuations are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

### Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

### Discretionary (Non-Personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

### Personnel

Because salaries and benefits account for approximately 86% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated using staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals.

The Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

### Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

### Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit Committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

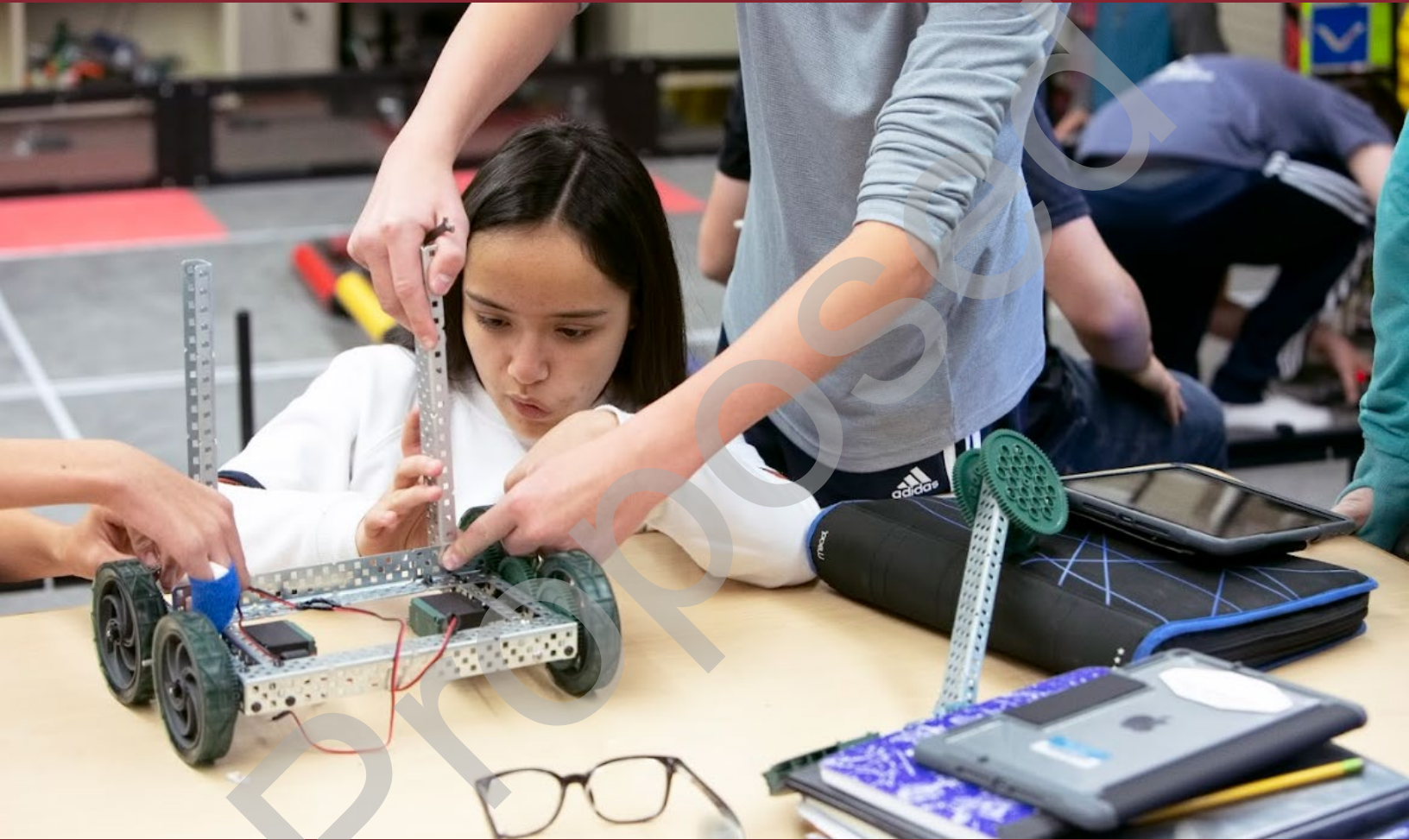
## BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.  The Finance Department, Human Resources, and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.  Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
April/May	The compensation plan for the next budget year is developed, negotiated, and finalized.
May	The proposed budget is presented to the Board of Education and posted to the District website.  The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget.  The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill levies are certified by the Board of Education for the following tax year.  Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet.  The amended budget is approved by the Board of Education.

Proposed

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ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*



FINANCIAL SECTION  
ADOPTED BUDGET  
2026 – 2027 FISCAL YEAR

## REVENUE AND EXPENDITURES – ALL FUNDS

### Major Revenue Sources

**Local Revenues:** Revenue from local sources is the amount of money produced within the boundaries of the school district and available to the district for its use. Money collected by another governmental unit as an agent of the school district is recorded as revenue from local sources.

**State Revenues:** Revenue from state sources is revenue from funds collected by the state government and distributed to school districts.

**Federal Revenues:** Revenue from federal sources is revenue from funds collected by the federal government and distributed to school districts. In determining whether revenue is federal revenue, it is unimportant whether the funds are distributed directly to the school from the federal government or through some intervening agency (pass-through entity) such as the Colorado Department of Education or other state agency.

**Other Revenues:** This classification includes “other sources” which constitute fund revenues in a strict fund accounting context but are not considered revenues to the school district. This category also includes proceeds from long-term debt.

### Major Expenditure Categories

**Salaries:** Amounts paid for personnel services to both permanent and temporary school district employees, including individuals substituting for those in permanent positions.

**Employee Benefits:** Amounts paid by the school district on behalf of employees; generally, these amounts are not included in the gross salary but are in addition to that amount. Such payments are fringe benefit payments and, while not paid directly to employees, never-the-less, are part of the cost of personal services.

**Purchased Services:** Services which by their nature can be performed only by persons of firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

**Supplies and Materials:** Amounts paid for items that are consumed, worn out or deteriorated through use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Items that do not contribute to a district’s capital assets, as evaluated by the district’s capital asset policy, may be coded as a supply item.

**Capital Outlay:** Expenditures for acquiring capital assets, including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement equipment.

**Other Expenditures:** Amounts paid for goods and services not otherwise classified above.

**Charter Schools:** Tracks the outflow of resources to the five autonomous charter schools for which the District is the authorizer.

## Fund Balance Categories

Nonspendable: Balances include deposits, inventories, and prepaid items.

Restricted for TABOR (Taxpayer's Bill of Rights): 3% required reserves per the Colorado Constitution.

Restricted for Federal Contract: Amounts of reserves specifically allocated for the Federal Medicaid reimbursement program.

Committed for Contingencies: 2% Board of Education reserve stipulated by Board Policy.

Committed for BOE Allocations: Allocations to other funds, such as Risk Management and Capital Reserve Funds.

Assigned for Subsequent Year Expenditures: Amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover.

Assigned for Mill Levy Override: Reserves specifically related to the 2008 and 2012 MLO revenues and expenditures.

Unassigned: Any remaining fund balance not belonging to a category above.

## Explanation of Fund Balance

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Total fund balance is expected to fluctuate the next 4 fiscal years due to the District's voter approved 2024 bond projects. As the bond moves through its seven to eight year timeline the District plans to sell additional bonds in fiscal years 2027 and 2029 which will cause additional fluctuations in fund balance. Fund balance for the General Fund is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services. For specific details regarding projections please refer to each fund's specific budget page.

## SUMMARY OF BUDGET REPORTS

## All Funds

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS**  
 FISCAL YEARS ENDING 2023 – 2030  
 (CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
<b>Sources of Revenues</b>					
Local Revenues	\$ 385,706,357	\$ 450,842,416	\$ 414,680,747	\$ 414,494,961	\$ 446,636,018
State Revenues	190,864,286	190,599,822	240,874,771	245,750,940	235,447,339
Federal Revenues	31,950,202	30,004,618	29,368,655	26,087,723	26,240,693
<b>Total Revenues</b>	<b>608,520,845</b>	<b>671,446,856</b>	<b>684,924,173</b>	<b>686,333,624</b>	<b>708,324,050</b>
<b>Other Sources</b>					
Other Sources	3,640,402	26,709,651	381,692,895	4,800,000	4,800,000
<b>Total Revenues and Other Sources</b>	<b>612,161,247</b>	<b>698,156,507</b>	<b>1,066,617,068</b>	<b>691,133,624</b>	<b>713,124,050</b>
<b>Expenditures</b>					
Salaries	243,937,905	276,108,873	300,226,487	322,611,356	325,509,840
Benefits	93,440,185	91,615,816	104,844,232	115,442,902	117,866,805
Purchased Services	56,042,853	70,335,225	94,780,122	101,475,589	111,971,469
Supplies & Materials	37,553,709	42,365,377	41,762,381	47,554,330	48,755,155
Capital Outlay	29,743,089	36,915,009	52,305,207	145,592,778	245,326,016
Other	82,692,394	123,542,851	128,309,791	105,191,997	106,851,959
Charter Schools	38,501,369	42,916,457	44,764,947	45,989,773	46,387,271
<b>Total Expenditures</b>	<b>581,911,504</b>	<b>683,799,608</b>	<b>766,993,167</b>	<b>883,858,725</b>	<b>1,002,668,515</b>
<b>Transfers In (Out)</b>					
Transfers - General Fund	(282,175)	82,204	3,957,780	-	-
Transfers - Risk Management	(20,925)	-	(201,766)	-	-
Transfers - Fair Contributions	-	-	(72)	-	-
Transfers - Student Activities	(145,213)	(879,426)	(241,579)	-	-
Transfers - Community Education	8,699	33,047	(390,707)	-	-
Transfers - Building Fund	-	-	(4,298,300)	-	-
Transfers - Cap Reserve	439,614	764,175	1,174,644	-	-
<b>Total Transfers In (Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>30,249,743</b>	<b>14,356,899</b>	<b>299,623,901</b>	<b>(192,725,101)</b>	<b>(289,544,465)</b>
<b>Beginning Fund Balance</b>	<b>322,060,596</b>	<b>352,310,339</b>	<b>366,667,238</b>	<b>637,857,781</b>	<b>666,291,139</b>
<b>Ending Fund Balance</b>	<b>\$ 352,310,339</b>	<b>\$ 366,667,238</b>	<b>\$ 666,291,139</b>	<b>\$ 445,132,680</b>	<b>\$ 376,746,674</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	<b>Projected Actual 2025-2026</b>	<b>Adopted Budget 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>	<b>Projected 2029-2030</b>
<b>Sources of Revenues</b>					
Local Revenues	\$ 448,141,429	\$ 441,379,103	\$ 448,782,679	\$ 453,700,542	\$ 462,020,037
State Revenues	235,264,131	239,813,239	259,691,376	275,548,784	290,058,663
Federal Revenues	25,772,595	24,540,232	24,454,489	24,678,935	24,712,052
<b>Total Revenues</b>	<b>709,178,155</b>	<b>705,732,574</b>	<b>732,928,544</b>	<b>753,928,261</b>	<b>776,790,752</b>
<b>Other Sources</b>					
Other Sources	8,687,628	269,800,000	4,800,000	136,640,000	4,800,000
<b>Total Revenues and Other Sources</b>	<b>717,865,783</b>	<b>975,532,574</b>	<b>737,728,544</b>	<b>890,568,261</b>	<b>781,590,752</b>
<b>Expenditures</b>					
Salaries	306,722,849	320,588,605	325,922,714	333,003,436	340,876,142
Benefits	112,903,803	122,712,345	124,650,315	127,281,193	130,317,862
Purchased Services	117,907,902	95,750,959	82,805,375	79,593,618	80,670,149
Supplies & Materials	46,628,935	52,525,532	52,734,083	53,754,748	54,841,908
Capital Outlay	245,339,641	211,700,473	93,501,706	87,284,073	68,434,370
Other	108,080,164	125,788,758	112,213,851	112,028,219	112,492,062
Charter Schools	46,387,271	45,465,858	46,784,368	48,000,762	49,200,781
<b>Total Expenditures</b>	<b>983,970,565</b>	<b>974,532,530</b>	<b>838,612,412</b>	<b>840,946,049</b>	<b>836,833,274</b>
<b>Transfers In (Out)</b>					
Transfers - General Fund	-	-	-	-	-
Transfers - Risk Management	-	-	-	-	-
Transfers - Fair Contributions	25,110	-	-	-	-
Transfers - Student Activities	-	-	-	-	-
Transfers - Community Education	(25,110)	-	-	-	-
Transfers - Building Fund	-	-	-	-	-
Transfers - Cap Reserve	-	-	-	-	-
<b>Total Transfers In (Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>(266,104,782)</b>	<b>1,000,044</b>	<b>(100,883,868)</b>	<b>49,622,212</b>	<b>(55,242,522)</b>
<b>Beginning Fund Balance</b>	<b>666,291,139</b>	<b>400,186,357</b>	<b>401,186,401</b>	<b>300,302,533</b>	<b>349,924,745</b>
<b>Ending Fund Balance</b>	<b>\$ 400,186,357</b>	<b>\$ 401,186,401</b>	<b>\$ 300,302,533</b>	<b>\$ 349,924,745</b>	<b>\$ 294,682,223</b>

Operating Funds

The following table contains actual and projected revenues and expenditures for the District’s operating funds, which include the General Fund, the Colorado Preschool Program Fund through FY24, the Community Education Fund, the Governmental Designated-Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activity Fund. Not included are funds designated for debt service and capital expenditures.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS**  
 FISCAL YEARS ENDING 2023 – 2030  
 (CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
<b>Sources of Revenues</b>					
Local Revenues	\$ 260,120,420	\$ 304,170,905	\$ 275,508,441	\$ 274,882,541	\$ 294,434,350
State Revenues	175,182,892	178,474,886	230,992,095	242,221,558	231,848,254
Federal Revenues	31,950,202	30,004,618	29,368,655	26,087,723	26,240,693
<b>Total Revenues</b>	<b>467,253,514</b>	<b>512,650,409</b>	<b>535,869,191</b>	<b>543,191,822</b>	<b>552,523,297</b>
<b>Other Sources</b>					
Other Sources	3,640,402	26,569,041	4,018,219	4,800,000	4,800,000
<b>Total Revenues and Other Sources</b>	<b>470,893,916</b>	<b>539,219,450</b>	<b>539,887,410</b>	<b>547,991,822</b>	<b>557,323,297</b>
<b>Expenditures</b>					
Salaries	243,208,667	275,335,307	299,514,082	321,203,250	324,106,054
Benefits	93,211,277	91,374,962	104,619,212	114,997,740	117,420,436
Purchased Services	29,705,612	30,877,216	37,239,912	31,245,347	32,570,526
Supplies & Materials	37,553,709	42,354,014	41,288,767	46,792,389	47,993,214
Capital Outlay	8,114,785	30,044,734	7,554,795	9,241,080	9,193,385
Other	12,524,808	15,440,652	15,910,982	11,526,257	12,989,619
Charter Schools	38,501,369	42,916,457	44,764,947	45,989,773	46,387,271
<b>Total Expenditures</b>	<b>462,820,227</b>	<b>528,343,342</b>	<b>550,892,697</b>	<b>580,995,836</b>	<b>590,660,505</b>
Transfers In (Out)	(439,614)	(764,175)	3,123,728	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>463,259,841</b>	<b>529,107,517</b>	<b>547,768,969</b>	<b>580,995,836</b>	<b>590,660,505</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>7,634,075</b>	<b>10,111,933</b>	<b>(7,881,559)</b>	<b>(33,004,014)</b>	<b>(33,337,208)</b>
<b>Beginning Fund Balance</b>	<b>183,827,257</b>	<b>191,461,332</b>	<b>201,573,265</b>	<b>192,937,354</b>	<b>193,691,706</b>
<b>Ending Fund Balance</b>	<b>\$ 191,461,332</b>	<b>\$ 201,573,265</b>	<b>\$ 193,691,706</b>	<b>\$ 159,933,340</b>	<b>\$ 160,354,498</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS**  
 FISCAL YEARS ENDING 2023 – 2030  
 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Sources of Revenues</b>					
Local Revenues	\$ 295,624,446	\$ 290,854,103	\$ 297,536,429	\$ 300,931,979	\$ 308,373,046
State Revenues	231,665,046	237,802,392	250,962,371	266,719,928	281,129,956
Federal Revenues	25,772,595	24,540,232	24,454,489	24,678,935	24,712,052
<b>Total Revenues</b>	<b>553,062,087</b>	<b>553,196,727</b>	<b>572,953,289</b>	<b>592,330,842</b>	<b>614,215,054</b>
<b>Other Sources</b>					
Other Sources	8,687,628	4,800,000	4,800,000	4,800,000	4,800,000
<b>Total Revenues and Other Sources</b>	<b>561,749,715</b>	<b>557,996,727</b>	<b>577,753,289</b>	<b>597,130,842</b>	<b>619,015,054</b>
<b>Expenditures</b>					
Salaries	305,326,703	319,160,348	324,465,891	331,517,477	339,360,464
Benefits	112,463,095	122,001,621	123,892,467	126,472,957	129,455,743
Purchased Services	39,771,736	25,828,259	25,702,481	25,977,646	26,286,130
Supplies & Materials	46,466,969	52,365,006	52,599,583	53,620,248	54,707,408
Capital Outlay	11,030,950	6,685,067	6,544,971	6,684,073	6,834,370
Other	14,389,572	13,303,691	13,568,328	13,907,195	14,264,101
Charter Schools	46,387,271	45,465,858	46,784,368	48,000,762	49,200,781
<b>Total Expenditures</b>	<b>575,836,296</b>	<b>584,809,850</b>	<b>593,558,089</b>	<b>606,180,358</b>	<b>620,108,997</b>
Transfers In (Out)	(25,110)	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>575,861,406</b>	<b>584,809,850</b>	<b>593,558,089</b>	<b>606,180,358</b>	<b>620,108,997</b>
<b>Excess of Revenues and Other Sources</b>					
<b>Over (Under) Expenditures &amp; Transfers</b>	(14,111,691)	(26,813,123)	(15,804,800)	(9,049,516)	(1,093,943)
<b>Beginning Fund Balance</b>	<b>193,691,706</b>	<b>179,580,015</b>	<b>152,766,892</b>	<b>136,962,092</b>	<b>127,912,576</b>
<b>Ending Fund Balance</b>	<b>\$ 179,580,015</b>	<b>\$ 152,766,892</b>	<b>\$ 136,962,092</b>	<b>\$ 127,912,576</b>	<b>\$ 126,818,633</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED ADOPTED BUDGET SUMMARY  
OPERATING FUNDS  
FISCAL YEAR ENDING JUNE 30, 2027**

	General Fund	Risk Management Fund	Governmental Designated-Purpose Grants Fund	Nutrition Services Fund	Student Activities Special Revenue Fund	Community Education Fund	Total
<b>Revenues</b>							
<b>State Formula</b>							
Property Taxes	\$ 158,561,949	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 158,561,949
State Equalization, net	187,549,530	-	-	-	-	-	187,549,530
Specific Ownership Taxes	14,800,000	-	-	-	-	-	14,800,000
<b>Local Sources</b>							
Allocation from General Fund	-	5,700,000	-	-	-	-	5,700,000
Mill Levy Override	79,255,848	-	-	-	-	-	79,255,848
Investment Income	5,000,000	110,000	-	-	200,000	227,938	5,537,938
Charges for Services	2,834,973	-	-	912,000	-	-	3,746,973
Other	9,507,162	50,000	105,631	55,000	9,700,000	9,533,602	28,951,395
<b>State Sources</b>							
Special Education	14,165,214	-	-	-	-	-	14,165,214
Career and Technical Education	1,241,191	-	-	-	-	-	1,241,191
Transportation	2,779,193	-	-	-	-	-	2,779,193
Preschool Revenue	5,793,399	-	-	-	-	-	5,793,399
State On-Behalf Payments to PERA	6,500,000	-	-	-	-	-	6,500,000
Other	3,562,970	-	2,502,884	8,008,011	-	-	14,073,865
<b>Federal Sources</b>							
Special Education	-	-	6,117,304	-	-	-	6,117,304
Other	4,210,939	-	4,594,529	9,617,460	-	-	18,422,928
<b>Total Revenues</b>	<b>495,762,368</b>	<b>5,860,000</b>	<b>13,320,348</b>	<b>18,592,471</b>	<b>9,900,000</b>	<b>9,761,540</b>	<b>553,196,727</b>
Other Sources	4,800,000	-	-	-	-	-	4,800,000
<b>Total Revenues and Other Sources</b>	<b>500,562,368</b>	<b>5,860,000</b>	<b>13,320,348</b>	<b>18,592,471</b>	<b>9,900,000</b>	<b>9,761,540</b>	<b>557,996,727</b>
<b>Expenditures</b>							
<b>Instruction Services</b>							
Direct Instruction	277,532,271	-	7,848,628	-	9,910,000	8,203	295,299,102
Instructional Support Services	56,312,260	-	4,782,584	-	-	166,858	61,261,702
School Management	35,536,169	-	106,837	-	-	-	35,643,006
<b>Instruction Services Subtotal</b>	<b>369,380,700</b>	<b>-</b>	<b>12,738,049</b>	<b>-</b>	<b>9,910,000</b>	<b>175,061</b>	<b>392,203,810</b>
<b>District Wide Support Services</b>							
General Administration	4,605,165	-	-	-	-	-	4,605,165
Fiscal Services	7,809,573	-	-	-	-	-	7,809,573
Operations/Maintenance/Custodial	41,584,714	1,092,977	29,012	-	-	-	42,706,703
Pupil Transportation	18,585,786	-	-	-	-	-	18,585,786
Central Services	27,736,806	6,362,338	-	-	-	-	34,099,144
Other Support	1,956,218	-	553,287	-	-	-	2,509,505
Nutrition Services	-	-	-	18,580,895	-	-	18,580,895
<b>District Wide Support Services Subtotal</b>	<b>102,278,262</b>	<b>7,455,315</b>	<b>582,299</b>	<b>18,580,895</b>	<b>-</b>	<b>-</b>	<b>128,896,771</b>
Community Services	329,962	-	-	-	-	5,306,271	5,636,233
Property	136,980	-	-	-	-	-	136,980
Other Operating Expenditures	7,850,198	-	-	-	-	4,620,000	12,470,198
Charter Schools	45,465,858	-	-	-	-	-	45,465,858
<b>District Wide Subtotal</b>	<b>53,782,998</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,926,271</b>	<b>63,709,269</b>
<b>Total Expenditures</b>	<b>525,441,960</b>	<b>7,455,315</b>	<b>13,320,348</b>	<b>18,580,895</b>	<b>9,910,000</b>	<b>10,101,332</b>	<b>584,809,850</b>
Transfers (In) Out	-	-	-	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>525,441,960</b>	<b>7,455,315</b>	<b>13,320,348</b>	<b>18,580,895</b>	<b>9,910,000</b>	<b>10,101,332</b>	<b>584,809,850</b>
<b>Net Change in Fund Balance</b>	<b>(24,879,592)</b>	<b>(1,595,315)</b>	<b>-</b>	<b>11,576</b>	<b>(10,000)</b>	<b>(339,792)</b>	<b>(26,813,123)</b>
<b>Beginning Fund Balance</b>	<b>162,116,179</b>	<b>4,328,579</b>	<b>-</b>	<b>177,494</b>	<b>7,246,158</b>	<b>5,711,605</b>	<b>179,580,015</b>
<b>Ending Fund Balance</b>	<b>137,236,587</b>	<b>2,733,264</b>	<b>-</b>	<b>189,070</b>	<b>7,236,158</b>	<b>5,371,813</b>	<b>152,766,892</b>
Nonspendable	3,748,123	-	-	-	-	-	3,748,123
Restricted for TABOR	17,323,000	-	-	-	-	-	17,323,000
Restricted	269,959	-	-	189,070	-	5,371,813	5,830,842
Committed for Contingencies	11,549,000	-	-	-	-	-	11,549,000
Committed	14,829,005	2,733,264	-	-	7,236,158	-	24,798,427
Assigned	57,887,072	-	-	-	-	-	57,887,072
<b>Unassigned Fund Balance</b>	<b>\$ 31,630,428</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,630,428</b>
<b>Funded Pupil Count</b>	<b>30,492.5</b>	<b>30,492.5</b>	<b>30,492.5</b>	<b>30,492.5</b>	<b>30,492.5</b>		
<b>Budgeted Expenditure per Funded Pupil</b>	<b>\$ 17,232</b>	<b>\$ 244</b>	<b>\$ 437</b>	<b>\$ 609</b>	<b>\$ 325</b>		

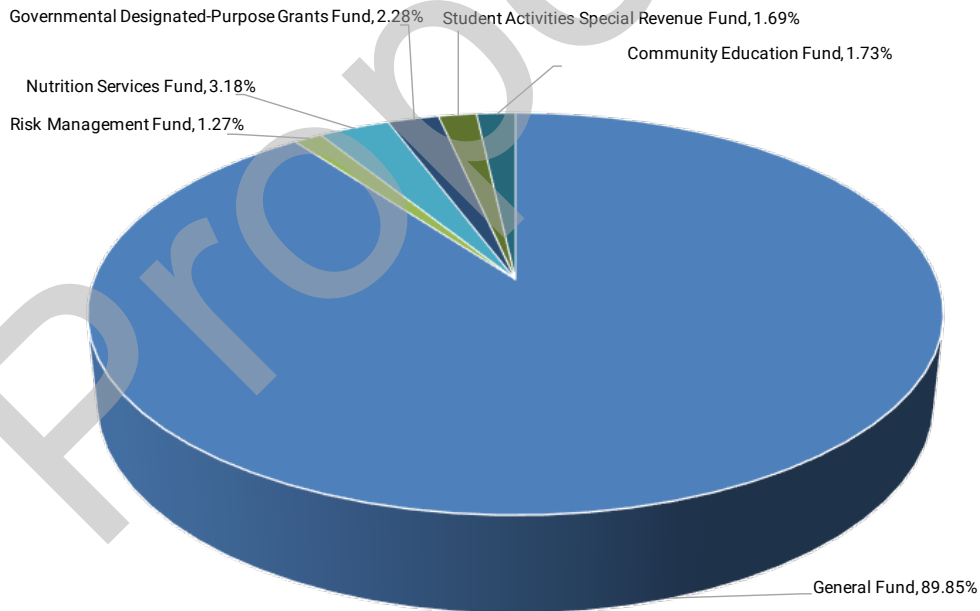
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED ADOPTED BUDGET SUMMARY  
OTHER FUNDS  
FISCAL YEAR ENDING JUNE 30, 2027**

	<b>Bond Redemption Fund</b>	<b>Building Fund</b>	<b>Capital Reserve Fund</b>	<b>Fair Contribution Fund</b>	<b>Self Insurance Fund</b>	<b>Net Total Other Funds</b>
<b>Revenues</b>						
<b>Local Sources</b>						
Allocation from General Fund	\$ -	\$ -	\$ 2,010,847	\$ -	\$ -	\$ 2,010,847
Property Taxes	97,500,000	-	-	-	-	97,500,000
Investment Income	2,600,000	4,500,000	150,000	400,000	500,000	8,150,000
Charges for Services	-	-	-	-	40,425,000	40,425,000
Other	3,300,000	-	50,000	1,000,000	100,000	4,450,000
<b>Total Revenues</b>	<b>103,400,000</b>	<b>4,500,000</b>	<b>2,210,847</b>	<b>1,400,000</b>	<b>41,025,000</b>	<b>152,535,847</b>
<b>Expenditures</b>						
Debt Services	110,863,067	-	-	-	-	110,863,067
Capital Outlay	-	228,107,780	5,950,932	2,200,000	-	236,258,712
Central Services	-	-	-	-	42,600,901	42,600,901
<b>Total Expenditures</b>	<b>110,863,067</b>	<b>228,107,780</b>	<b>5,950,932</b>	<b>2,200,000</b>	<b>42,600,901</b>	<b>389,722,680</b>
Other Funding Sources	-	(265,000,000)	-	-	-	(265,000,000)
Transfers (In) Out	-	-	-	-	-	-
<b>Total Expenditures and Other Funding Sources</b>	<b>110,863,067</b>	<b>(36,892,220)</b>	<b>5,950,932</b>	<b>2,200,000</b>	<b>42,600,901</b>	<b>124,722,680</b>
<b>Net Change in Fund Balance</b>	<b>(7,463,067)</b>	<b>41,392,220</b>	<b>(3,740,085)</b>	<b>(800,000)</b>	<b>(1,575,901)</b>	<b>27,813,167</b>
<b>Beginning Fund Balance</b>	<b>123,150,389</b>	<b>66,681,012</b>	<b>6,502,807</b>	<b>11,396,746</b>	<b>12,875,388</b>	<b>220,606,342</b>
<b>Ending Fund Balance</b>	<b>\$ 115,687,322</b>	<b>\$ 108,073,232</b>	<b>\$ 2,762,722</b>	<b>\$ 10,596,746</b>	<b>\$ 11,299,487</b>	<b>\$ 248,419,509</b>
<b>Funded Pupil Count</b>	30,492.5	30,492.5	30,492.5	30,492.5		
<b>Budgeted Expenditure per Funded Pupil</b>	\$ 3,636	\$ 7,481	\$ 195	\$ 72		

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED ADOPTED BUDGET SUMMARY  
FISCAL YEAR ENDING JUNE 30, 2027**

Fund Accounts	Net	Net	District
	Operating Funds Total	Other Funds Total	Total
Beginning Fund Balance	\$ 179,580,015	\$ 220,606,342	\$ 400,186,357
Revenues	557,996,727	417,535,847	975,532,574
Transfers In	-	-	-
<b>Total Funds Available</b>	<b>\$ 737,576,742</b>	<b>\$ 638,142,189</b>	<b>\$ 1,375,718,931</b>
Expenditures	\$ 584,809,850	\$ 389,722,680	\$ 974,532,530
Transfers Out	-	-	-
TABOR Reserves	17,323,000	-	17,323,000
Other Appropriated Reserves	135,443,892	248,419,509	383,863,401
<b>Total Appropriations</b>	<b>\$ 737,576,742</b>	<b>\$ 638,142,189</b>	<b>\$ 1,375,718,931</b>

**Consolidated Operating Funds - Expenditures**



Proposed

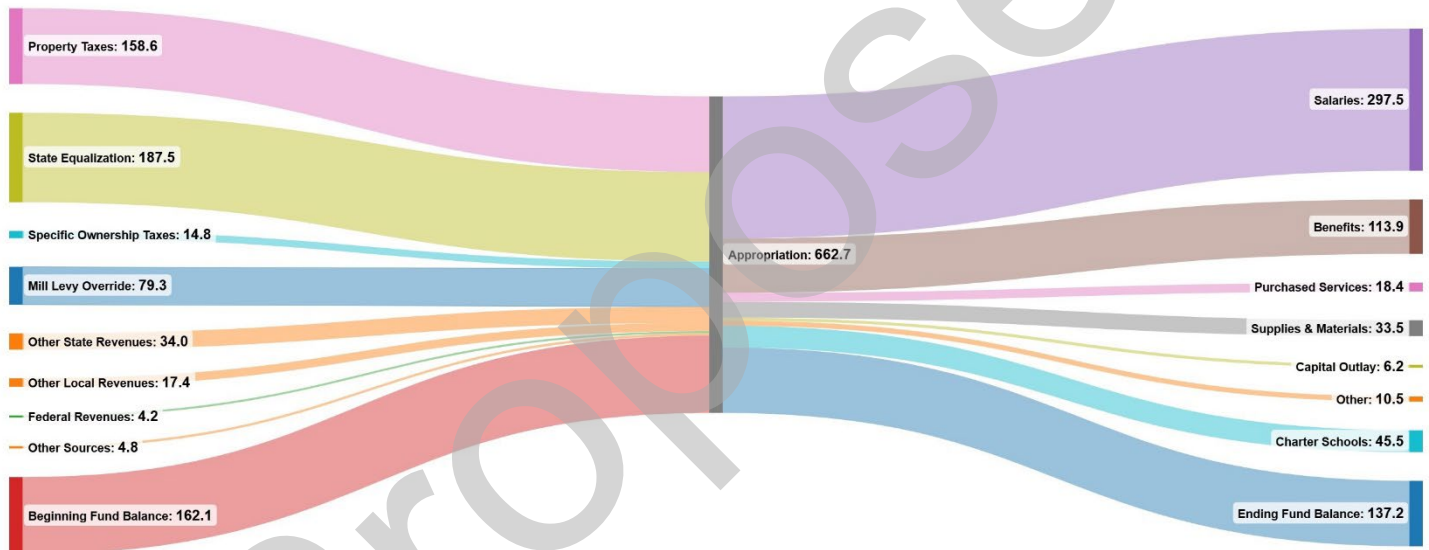
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## FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. Expenditures for school and departmental operations are primarily budgeted and accounted for in the General Fund. Total budgeted revenues are \$500.6 million offset by an expenditure budget of \$525.4 million. This equates to a spend down of fund balance in the amount of \$24.9 million in FY27. Beginning fund balance of \$162.1 million is also appropriated in the General Fund. Additional details regarding General Fund activity are explained in the following pages.

### Fund 10 Appropriation

(\$ in Millions)



## GENERAL FUND BUDGET FACTORS – REVENUE

### Total Program

A new school finance formula in the State of Colorado was enacted beginning with the 2026 fiscal year. To lessen the financial impact of the changing formula on the State, the new school funding legislation will be phased in over a seven-year period. For FY27, districts will receive the amount calculated under the expiring Public School Finance Act of 1994 formula plus 30 percent of the difference between the expiring formula and the new formula.

Under the expiring Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is then multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, English Language Learners (ELL), online, and extended high school students. The formula structure is multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

### Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY27, this amount is \$8,900.40. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

### Student Factors

At-Risk Funding: Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

ELL Funding: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

Special Education Funding: The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students, excluding students in the Teacher Recruitment Education and Preparation (TREP) program, are funded at \$10,732.00. The TREP program is funded at \$7,104 per student in FY27. The TREP program will then be phased out of the school finance formula after the 2028 fiscal year.

### District Factors

Cost of Living Funding: The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

Size Funding: Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

Locale Funding: Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding

with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.

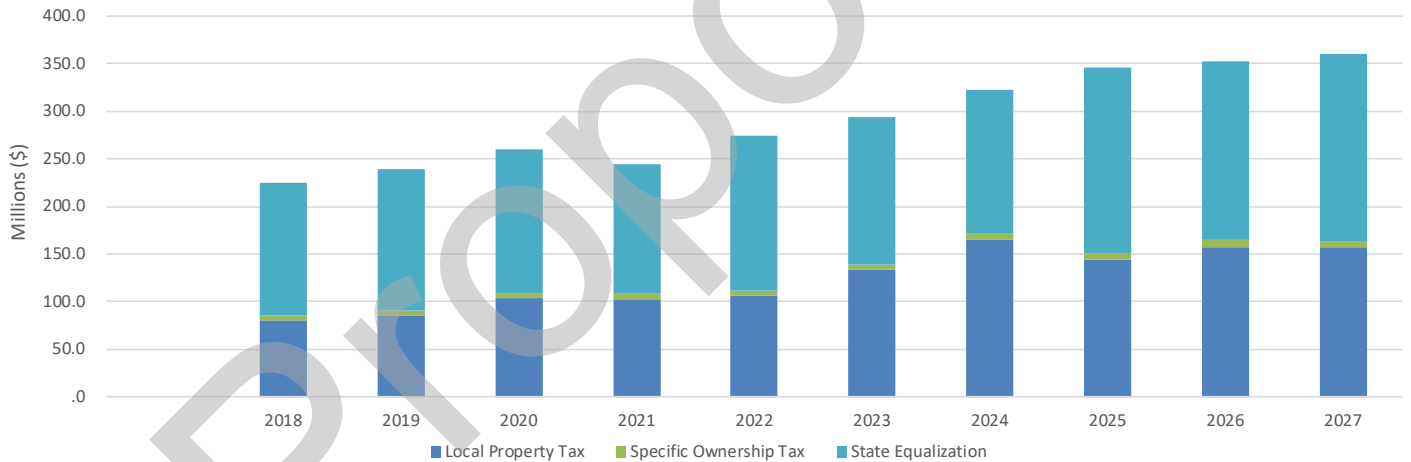
**Funding Elements**

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e., vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District will increase by \$6.9 million, as local property tax remains flat, and a slight decrease of \$0.3 million to specific ownership tax share. Additional information regarding property taxes can be found in the "Tax Base and Rate Trends" section of this document. With changes to Colorado's finance formula the District's portion of TPF for FY27 will increase by \$6.6 million (1.9%) compared to FY26.

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

**GENERAL FUND  
SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\*  
FISCAL YEARS ENDING 2018 - 2027**

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Local Property Tax	\$ 80,732,969	\$ 85,984,071	\$ 104,386,600	\$ 102,407,932	\$ 106,894,459	\$ 133,836,105	\$ 164,662,971	\$ 144,339,748	\$ 157,461,949	\$ 157,465,866
Specific Ownership Tax	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	6,411,765	6,826,845	7,032,839	6,780,401
State Equalization	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	151,585,132	194,137,605	188,403,847	195,260,377
<b>Total Program Funding</b>	<b>224,992,682</b>	<b>238,994,149</b>	<b>259,457,153</b>	<b>244,306,886</b>	<b>274,021,635</b>	<b>293,926,885</b>	<b>322,659,868</b>	<b>345,304,198</b>	<b>352,898,635</b>	<b>359,506,644</b>
Funded Pupil Count	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	31,107.2	31,037.4	30,879.4	30,492.5
Per Pupil Revenue	\$ 7,491.69	\$ 7,916.73	\$ 8,289.15	\$ 7,948.38	\$ 8,819.72	\$ 9,399.89	\$ 10,372.51	\$ 11,125.42	\$ 11,428.29	\$ 11,790.00



\* Total Program Funding is calculated by the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions or supplemental allocations from the State Equalization payment, and rounding.

**Funded Pupil Count**

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994, districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Current methodology now uses the greater of the current year enrollment or the average of the current year and the two prior years, which may reduce the total funding available for some districts.

For FY27 the District's funded pupil count is projected to decrease by approximately 387 to 30,492.50 a reduction of 1.25% compared to FY26.

## Property Taxes

Property tax revenues consist of property taxes levied as part of the local share of Total Program Funding, Mill Levy Overrides, and abatements. Total property tax revenue is budgeted at \$237.9 million, broken down as follows.

Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With a projected assessed valuation of approximately \$5.8 billion the TPF local share is \$157.5 million, which is flat from the FY26 Amended Budget.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. Assessed valuation is projected to remain steady which will cause the mill levy override revenue to remain flat at \$79.3 million in FY27.

Abatements are budgeted to be \$1.1 million in FY27. Mill levies attributed to debt service are not recorded in the General Fund.

## Specific Ownership Taxes

Specific ownership taxes (SOT) are collected by counties when vehicles are purchased and registered. A portion of the tax collected must be used as a source of Total Program Funding as required by the Public School Finance Act. Overall SOT is projected at \$14.8 million, of which \$6.8 million will be used towards TPF.

## State Categorical Funding

In addition to the Total Program Funding provided by the Public School Finance Act, Colorado school districts may receive funding to pay for specific programs designed to serve particular groups of students or particular student needs. Such programs often are referred to as "categorical" programs.

English Language Proficiency Act (ELPA): ELPA allocations are provided to support the implementation of evidence-based English language development for all eligible K-12 English Language Learners (ELL). The goal of the program is to increase the English language development and academic performance of eligible ELL students. Funding is based on identified ELL students during student October count. Revenue of \$1.0 million is expected in FY27.

Special Education Funding: The Exceptional Children's Educational Act (ECEA) outlines the District's responsibilities for providing special education programs for children with disabilities. ECEA recognizes the need to provide educational opportunities to all children, and the benefits of providing a continuum of services in the least restrictive environment. Total projected funding of \$14.2 million is planned for FY27.

Transportation: The Public School Transportation Fund provides an allocation to school districts to help defray the cost of student transportation from home to school, from school to home, and from school to school. Estimated revenue of \$2.8 million is projected for FY27.

Career and Technical Education: Funding for career and technical education is provided through the State Board for Community Colleges and Occupational Education. Funding is to cover the cost of instructional personnel, supplies, equipment, and instructional services provided by cooperating agencies or institutions. Projected revenue for FY27 is estimated at \$1.2 million.

Universal Preschool Colorado (UPK): In November of 2022, HB22-1295 established the Colorado Universal Preschool Program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. Funding is provided through the Colorado Department of Early Childhood (CDEC) for up to 15 hours per week for eligible students. The District enrolls approximately 1,239 preschool students and is projected to receive \$5.8 million in revenue in FY27.

State On-Behalf Payments to PERA: As a component of SB18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School District Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The District's portion of this contribution is equal to \$6.5 million in FY27.

## Federal Funding

Federal funds primarily come from Build America Bond (BABS) rebates and Medicaid services reimbursement revenue. BABS provides alternate ways for the federal government to subsidize local and state governmental borrowing by making a direct payment to bond issuers for 35% of the interest cost. The Medicaid reimbursement program allows school districts to seek partial reimbursement for qualifying health-related services to students. Medicaid funds are required to be used for additional or enhanced health-related services, increase the District's outreach to uninsured students and families, or provide assistance with access to health care.

As a result of sunsetting pandemic relief funding, federal revenues have returned to normal levels, in line with pre-pandemic inflows.

## Other Local Revenue Support

Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

## Other Sources

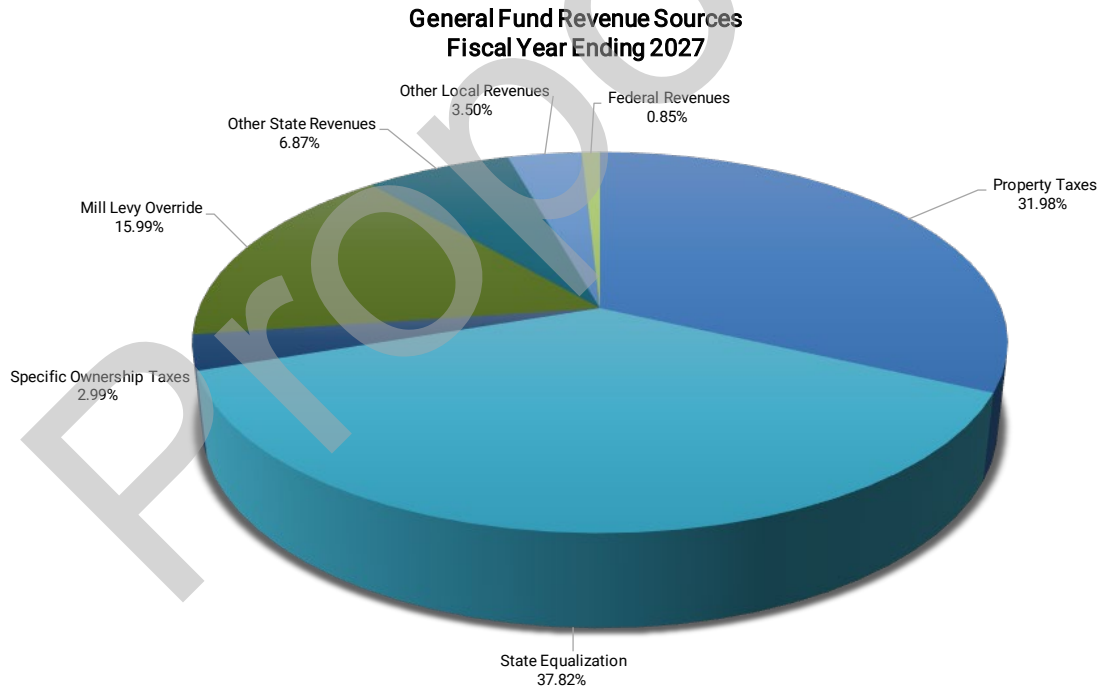
Lease proceeds are a non-cash accounting entry required to recognize activity per Governmental Accounting Standards Board, GASB 87, as it pertains to lease purchase agreements. The offset to this revenue transaction is on the expense side to make this a net neutral transaction overall.

## Resource Allocations

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$537 per student, which is approximately \$14.7 million for FY27. In an effort to bolster support for programs and teacher/staff compensation in the General Fund, however, the allocation to the Capital Reserve Fund from the General Fund was reduced by \$7.0 million in FY27 per a one-time board-approved policy exception. This reduced the total resource allocation to \$7.7 million, which includes \$5.7 million to the Risk Management Fund and \$2.0 million to the Capital Reserve Fund.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND REVENUE SOURCES  
FISCAL YEAR 2027**

<b>Summary of General Fund Revenue (Excluding Other Sources)</b>	<b>Adopted Budget FY2027</b>	<b>%</b>
Property Taxes	\$ 158,561,949	31.98%
State Equalization (net of direct allocations to other funds)	187,549,530	37.82%
Specific Ownership Taxes	14,800,000	2.99%
Mill Levy Override	79,255,848	15.99%
Other State Revenues	34,041,967	6.87%
Other Local Revenues	17,342,135	3.50%
Federal Revenues	4,210,939	0.85%
<b>Total</b>	<b>\$ 495,762,368</b>	<b>100.00%</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
SCHEDULE OF GENERAL FUND REVENUES  
FROM LOCAL, STATE, AND FEDERAL SOURCES  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
<b>Local Revenues</b>					
<b>Taxes</b>					
Property Taxes	\$ 134,677,952	\$ 166,907,544	\$ 144,343,186	\$ 149,749,816	\$ 159,788,887
Specific Ownership Taxes	13,740,169	14,328,063	14,780,287	14,700,000	14,800,000
Mill Levy Override	67,201,855	81,059,140	70,200,169	72,892,321	79,255,848
<b>Total Taxes</b>	<b>215,619,976</b>	<b>262,294,747</b>	<b>229,323,642</b>	<b>237,342,137</b>	<b>253,844,735</b>
<b>Other Local</b>					
Investment Income	5,422,972	7,604,049	7,848,701	6,000,000	6,000,000
Charges for Services	5,130,787	2,916,157	3,398,024	2,807,953	2,807,953
Rental of Facilities	225,060	214,685	247,638	230,000	230,000
Indirect Cost Revenues	1,649,274	1,275,128	1,378,760	1,050,000	1,050,000
Services to Charter Schools	2,212,587	1,900,409	2,020,451	1,744,255	2,048,255
Other Local Revenues	8,741,728	9,044,681	11,119,651	6,757,162	8,164,162
<b>Total Other Local</b>	<b>23,382,408</b>	<b>22,955,109</b>	<b>26,013,225</b>	<b>18,589,370</b>	<b>20,300,370</b>
<b>Total Local Revenues</b>	<b>239,002,384</b>	<b>285,249,856</b>	<b>255,336,867</b>	<b>255,931,507</b>	<b>274,145,105</b>
<b>Percentage Change</b>		<b>19.35%</b>	<b>-10.49%</b>	<b>0.23%</b>	<b>7.37%</b>
<b>State Revenues</b>					
State Equalization	154,374,136	151,585,132	194,137,605	197,235,299	188,164,289
Special Education	11,402,953	12,780,075	13,734,250	13,698,132	14,165,214
Career and Technical Education	1,358,352	1,269,611	1,823,322	1,823,322	973,410
Transportation	2,264,319	2,766,928	2,999,877	2,795,183	2,747,293
Gifted and Talented	318,240	340,864	337,985	337,985	336,970
English Language Proficiency Act	864,659	1,055,779	1,086,302	1,086,302	1,036,603
Preschool Revenue	-	6,036,050	5,427,004	6,221,513	5,871,513
BEST Grant	696,959	-	641,841	-	-
State On-Behalf Payments to PERA	13,159,381	1,125,113	5,101,848	6,500,000	6,500,000
Other State Revenues	2,583,442	3,316,037	2,501,614	2,306,221	2,324,870
<b>Total State Revenues</b>	<b>187,022,441</b>	<b>180,275,589</b>	<b>227,791,648</b>	<b>232,003,957</b>	<b>222,120,162</b>
<b>Percentage Change</b>		<b>-3.61%</b>	<b>26.36%</b>	<b>1.85%</b>	<b>-2.49%</b>
<b>Federal Revenues</b>					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,769,362	3,459,279	3,157,955	3,000,000	2,500,000
Pandemic Relief Funding	4,771,400	1,426,560	319,394	-	-
Other Federal Revenues	1,422,942	10,816	1,162,132	603,500	503,500
<b>Total Federal Revenues</b>	<b>10,399,335</b>	<b>6,332,286</b>	<b>6,075,112</b>	<b>5,039,131</b>	<b>4,439,131</b>
<b>Percentage Change</b>		<b>-39.11%</b>	<b>-4.06%</b>	<b>-17.05%</b>	<b>-26.93%</b>
<b>Total Revenues Before Allocations</b>	<b>436,424,160</b>	<b>471,857,731</b>	<b>489,203,627</b>	<b>492,974,595</b>	<b>500,704,398</b>
<b>Percentage Change</b>		<b>8.12%</b>	<b>3.68%</b>	<b>0.77%</b>	<b>2.35%</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(15,575,250)	(12,124,936)	(9,882,676)	(3,584,602)	(3,599,085)
Risk Management Fund	(4,176,932)	(4,500,000)	(4,600,000)	(5,300,000)	(5,300,000)
Colorado Preschool Program Fund	(2,331,173)	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(22,083,355)</b>	<b>(16,624,936)</b>	<b>(14,482,676)</b>	<b>(8,884,602)</b>	<b>(8,899,085)</b>
<b>Total General Fund Revenues</b>	<b>414,340,805</b>	<b>455,232,795</b>	<b>474,720,951</b>	<b>484,089,993</b>	<b>491,805,313</b>
<b>Percentage Change</b>		<b>9.87%</b>	<b>4.28%</b>	<b>1.97%</b>	<b>3.60%</b>
Other Sources	3,640,402	26,569,042	3,806,154	4,800,000	4,800,000
<b>Total General Fund Revenues and Other Sources</b>	<b>\$ 417,981,207</b>	<b>\$ 481,801,837</b>	<b>\$ 478,527,105</b>	<b>\$ 488,889,993</b>	<b>\$ 496,605,313</b>
<b>Percentage Change</b>		<b>15.27%</b>	<b>-0.68%</b>	<b>2.17%</b>	<b>3.78%</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
SCHEDULE OF GENERAL FUND REVENUES  
FROM LOCAL, STATE, AND FEDERAL SOURCES  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Local Revenues</b>					
<b>Taxes</b>					
Property Taxes	\$ 159,071,753	\$ 158,561,949	\$ 163,318,807	\$ 165,451,995	\$ 170,415,555
Specific Ownership Taxes	14,283,164	14,800,000	15,096,000	15,398,000	15,706,000
Mill Levy Override	79,255,848	79,255,848	80,840,965	81,649,375	83,282,362
<b>Total Taxes</b>	<b>252,610,765</b>	<b>252,617,797</b>	<b>259,255,772</b>	<b>262,499,370</b>	<b>269,403,917</b>
<b>Other Local</b>					
Investment Income	6,250,000	5,000,000	4,750,000	4,250,000	4,000,000
Charges for Services	3,521,600	2,834,973	2,863,000	2,892,000	2,921,000
Rental of Facilities	230,000	230,000	230,000	230,000	230,000
Indirect Cost Revenues	1,050,000	950,000	950,000	950,000	950,000
Services to Charter Schools	2,048,255	1,930,000	1,930,000	1,930,000	1,930,000
Other Local Revenues	8,598,897	6,397,162	6,397,162	6,397,162	6,397,162
<b>Total Other Local</b>	<b>21,698,752</b>	<b>17,342,135</b>	<b>17,120,162</b>	<b>16,649,162</b>	<b>16,428,162</b>
<b>Total Local Revenues</b>	<b>274,309,517</b>	<b>269,959,932</b>	<b>276,375,934</b>	<b>279,148,532</b>	<b>285,832,079</b>
<b>Percentage Change</b>	<b>7.43%</b>	<b>-1.59%</b>	<b>2.38%</b>	<b>1.00%</b>	<b>2.39%</b>
<b>State Revenues</b>					
State Equalization	188,164,289	195,260,377	215,008,534	230,780,095	244,504,790
Special Education	14,165,214	14,165,214	14,576,005	14,954,981	15,328,856
Career and Technical Education	973,410	1,241,191	1,277,186	1,310,393	1,343,153
Transportation	2,947,293	2,779,193	2,859,790	2,934,145	3,007,499
Gifted and Talented	336,970	336,970	346,742	355,757	364,651
English Language Proficiency Act	1,036,603	1,036,603	1,066,664	1,094,397	1,121,757
Preschool Revenue	5,628,790	5,793,399	5,961,408	6,116,405	6,269,315
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,453,447	2,189,397	2,189,397	2,189,397	2,189,397
<b>Total State Revenues</b>	<b>222,206,016</b>	<b>229,302,344</b>	<b>249,785,726</b>	<b>266,235,570</b>	<b>280,629,418</b>
<b>Percentage Change</b>	<b>-2.45%</b>	<b>3.19%</b>	<b>8.93%</b>	<b>6.59%</b>	<b>5.41%</b>
<b>Federal Revenues</b>					
Build America Bond Rebates	1,435,631	1,407,439	1,299,523	1,133,711	955,598
Medicaid	2,300,000	2,300,000	2,000,000	2,000,000	2,000,000
Pandemic Relief Funding	-	-	-	-	-
Other Federal Revenues	500,000	503,500	503,500	503,500	503,500
<b>Total Federal Revenues</b>	<b>4,235,631</b>	<b>4,210,939</b>	<b>3,803,023</b>	<b>3,637,211</b>	<b>3,459,098</b>
<b>Percentage Change</b>	<b>-30.28%</b>	<b>-0.58%</b>	<b>-9.69%</b>	<b>-4.36%</b>	<b>-4.90%</b>
<b>Total Revenues Before Allocations</b>	<b>500,751,164</b>	<b>503,473,215</b>	<b>529,964,683</b>	<b>549,021,313</b>	<b>569,920,595</b>
<b>Percentage Change</b>	<b>2.36%</b>	<b>0.54%</b>	<b>5.26%</b>	<b>3.60%</b>	<b>3.81%</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(3,599,085)	(2,010,847)	(8,729,005)	(8,828,856)	(8,928,707)
Risk Management Fund	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)	(6,500,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(8,899,085)</b>	<b>(7,710,847)</b>	<b>(14,829,005)</b>	<b>(15,128,856)</b>	<b>(15,428,707)</b>
<b>Total General Fund Revenues</b>	<b>491,852,079</b>	<b>495,762,368</b>	<b>515,135,678</b>	<b>533,892,457</b>	<b>554,491,888</b>
<b>Percentage Change</b>	<b>3.61%</b>	<b>0.80%</b>	<b>3.91%</b>	<b>3.64%</b>	<b>3.86%</b>
Other Sources	8,687,628	4,800,000	4,800,000	4,800,000	4,800,000
<b>Total General Fund Revenues and Other Sources</b>	<b>\$ 500,539,707</b>	<b>\$ 500,562,368</b>	<b>\$ 519,935,678</b>	<b>\$ 538,692,457</b>	<b>\$ 559,291,888</b>
<b>Percentage Change</b>	<b>4.60%</b>	<b>0.00%</b>	<b>3.87%</b>	<b>3.61%</b>	<b>3.82%</b>

## GENERAL FUND BUDGET FACTORS – EXPENDITURES

General Fund expenditures are budgeted at \$525,441,960, which is a nominal increase of \$237,040 from the FY26 Amended Budget. To maximize available funding available for salary increases, and to minimize the use of existing reserves, the District proactively identified \$5.2 million in departmental cost saving measures for FY27. These efficiencies were achieved by focusing on centralized costs, to minimize potential impacts to direct programming at our schools.

### Salary and Benefits

Salaries and benefits represent approximately 86% of total budgeted expenditures and have increased by \$13,999,817 from the FY26 Amended Budget. Salary expenditures include a step increase and an \$800 base salary increase on the certified salary schedule. Funding for educational advancement is also included in the certified salary budget. Classified, professional technical, and most administrator staff received a 2.32% salary increase. Those administrators at the cabinet level received 1.5% increase. Benefits expenses reflect proportional increases in PERA and Medicare costs, along with higher health and dental insurance premiums. These adjustments apply across all funds that pay salaries and benefits.

### School Allocations

Schools are allocated a supplies and materials budget based on student enrollment as well as additional allocations based on population. Schools receive the following per pupil allocation for discretionary purposes; Elementary - \$62, K-8 - \$64, Middle Schools - \$65, and High Schools - \$75. Schools with preschool programs are allocated \$122 per preschool student enrolled in their program, as well as each elementary school receives \$1,000 per kindergarten classroom. Staffing is allocated to schools based on student-enrollment, focus programs, and individual school needs. Schools are not allowed to carry over unexpended discretionary budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

### Instructional Supplies and Materials

District policy requires the budget includes \$339 per student for instructional supplies, books, field trips, and capital outlay. The required minimum instructional supplies and materials budget is \$9,286,736 for FY27. This is based on 27,394.5 FPC (excluding charter schools).

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected Actual 2025-2026	Adopted Budget 2026-2027
<b>Required Allocation</b>					
Funded Pupil Count (Excluding Charters)	28,080.2	27,885.7	27,828.4	27,637.4	27,394.5
Rate per Student	\$ 271	\$ 299	\$ 319	\$ 329	\$ 339
<b>Total Required Allocation</b>	<b>\$ 7,609,734</b>	<b>\$ 8,337,824</b>	<b>\$ 8,877,260</b>	<b>\$ 9,092,705</b>	<b>\$ 9,286,736</b>
<b>Expenditures</b>					
Repairs and Maintenance	115,669	124,543	113,441	138,993	146,000
Rentals	13,249	22,533	24,087	17,922	-
Printing, Binding and Duplicating	10,992	16,463	24,200	17,084	4,700
Travel, Registration and Entrance	195,879	327,645	272,687	277,903	54,500
Supplies	5,003,757	5,311,823	6,198,050	6,311,389	8,196,858
Books and Periodicals	3,258,574	4,425,547	3,417,526	3,806,972	2,106,621
Equipment	4,911,977	6,196,624	7,660,246	7,191,732	7,673,198
Internal Transportation Charges	399,698	282,156	362,673	330,009	186,242
Other Internal Charges	8,839	64	2,607	4,944	12,850
<b>Total Expenditures</b>	<b>13,918,634</b>	<b>16,707,398</b>	<b>18,075,518</b>	<b>18,096,948</b>	<b>18,380,969</b>
<b>Over (Under) Required Allocation</b>	<b>\$ 6,308,900</b>	<b>\$ 8,369,574</b>	<b>\$ 9,198,258</b>	<b>\$ 9,004,243</b>	<b>\$ 9,094,233</b>

**Mill Levy Override**

District voters passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the respective ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals.

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected Actual 2025-2026	Adopted Budget 2026-2027
<b>Mill Levy Override Revenues</b>	<b>\$ 67,201,855</b>	<b>\$ 81,059,140</b>	<b>\$ 70,200,169</b>	<b>\$ 79,255,848</b>	<b>\$ 79,255,848</b>
<b>Mill Levy Override Expenditures</b>					
Advanced Placement Programs	143,000	143,000	143,000	143,000	43,000
Focus School Allocations	2,645,041	3,013,540	3,380,934	3,244,519	3,206,919
Operations and Maintenance	3,446,000	3,796,000	4,181,000	4,321,000	4,461,000
Preschool Programs	1,215,580	1,105,654	1,535,534	1,745,000	1,606,780
Reduce Class Sizes	10,450,000	11,550,000	12,760,000	13,200,000	13,640,000
Safety and Security	3,659,550	3,918,450	4,203,240	5,022,002	4,878,562
STEM Programming	3,117,200	4,127,200	4,324,200	4,602,200	4,710,200
Teacher/Staff Compensation	19,385,000	25,200,000	27,840,000	28,800,000	29,760,000
Technology	13,142,078	15,481,047	13,957,448	17,205,076	15,412,362
Charter School Allocations	6,535,361	7,942,833	6,951,089	7,904,896	7,726,178
<b>Total Mill Levy Override Expenditures</b>	<b>63,738,810</b>	<b>76,277,724</b>	<b>79,276,445</b>	<b>86,187,693</b>	<b>85,445,001</b>
<b>Change in MLO Fund Balance Assignment</b>	<b>3,463,045</b>	<b>4,781,416</b>	<b>(9,076,276)</b>	<b>(6,931,845)</b>	<b>(6,189,153)</b>
<b>Beginning MLO Fund Balance Assignment</b>	<b>53,169,720</b>	<b>56,632,765</b>	<b>61,414,181</b>	<b>52,337,905</b>	<b>45,406,060</b>
<b>Ending MLO Fund Balance Assignment</b>	<b>\$ 56,632,765</b>	<b>\$ 61,414,181</b>	<b>\$ 52,337,905</b>	<b>\$ 45,406,060</b>	<b>\$ 39,216,907</b>
	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>	<b>Projected 2029-2030</b>		
<b>Mill Levy Override Revenues</b>	<b>\$ 80,840,965</b>	<b>\$ 81,649,375</b>	<b>\$ 83,282,362</b>		
<b>Mill Levy Override Expenditures</b>					
Advanced Placement Programs	43,000	43,000	43,000		
Focus School Allocations	3,248,119	3,309,919	3,371,719		
Operations and Maintenance	4,531,000	4,636,000	4,741,000		
Preschool Programs	1,619,780	1,638,380	1,656,980		
Reduce Class Sizes	13,860,000	14,190,000	14,520,000		
Safety and Security	4,930,342	5,008,012	5,085,682		
STEM Programming	4,764,200	4,845,200	4,386,200		
Teacher/Staff Compensation	30,240,000	30,960,000	31,680,000		
Technology	14,666,062	14,769,112	14,872,162		
Charter School Allocations	7,802,780	7,880,953	8,038,174		
<b>Total Mill Levy Override Expenditures</b>	<b>85,705,283</b>	<b>87,280,576</b>	<b>88,394,917</b>		
<b>Change in MLO Fund Balance Assignment</b>	<b>(4,864,318)</b>	<b>(5,631,201)</b>	<b>(5,112,555)</b>		
<b>Beginning MLO Fund Balance Assignment</b>	<b>39,216,907</b>	<b>34,352,589</b>	<b>28,721,388</b>		
<b>Ending MLO Fund Balance Assignment</b>	<b>\$ 34,352,589</b>	<b>\$ 28,721,388</b>	<b>\$ 23,608,833</b>		

**Charter Schools**

The District provides charter schools with 100% of per pupil revenue (PPR) based on their funded pupil count (FPC). The FY27 PPR of \$11,806.03 is adjusted to exclude multi-year online and extended high school students from the Public School Finance Act. The District also shares MLO revenues in proportion to their respective funded pupil counts.

Due to Carbon Valley Academy closing operations after the 2026 fiscal year, the total charter school FPC is projected to decrease by 144. The projected FY27 FPC for charter schools is 3,098, resulting in a total budgeted charter school allocation of \$45,465,858 as follows:

	Aspen Ridge Preparatory School	Firestone Charter Academy	Flagstaff Academy	St. Vrain Community Montessori School	Twin Peaks Classical Academy	Total
Funded Pupil Count	629.0	568.0	682.0	268.0	951.0	3,098.0
Total Program Allocation	\$ 7,425,993	\$ 6,705,825	\$ 8,051,712	\$ 3,164,016	\$ 11,227,535	\$ 36,575,081
Mill Levy Override Allocation	1,553,147	1,402,523	1,684,016	661,754	2,348,239	7,649,679
Read Act Allocation	7,696	17,168	17,168	3,552	17,760	63,344
Gifted and Talented Allocation	6,950	6,276	7,536	2,961	10,509	34,232
Additional At-Risk Allocation	764	1,609	1,850	375	4,504	9,102
Capital Construction Allocation	222,293	229,562	258,640	87,234	336,691	1,134,420
Transportation Categorical Allocation	-	-	-	-	-	-
<b>Total</b>	<b>\$ 9,216,843</b>	<b>\$ 8,362,963</b>	<b>\$ 10,020,922</b>	<b>\$ 3,919,892</b>	<b>\$ 13,945,238</b>	<b>\$ 45,465,858</b>

## GENERAL FUND BUDGET FACTORS – RESERVES

The St. Vrain Valley School District maintains reserves across several categories to ensure financial stability and preparedness. These categories include Nonspendable, TABOR, Federal Contracts, Contingencies, Board of Education Allocations, Subsequent Year Expenditures, Mill Levy Override, and Unassigned reserves.

Nonspendable reserves, which cover deposits, inventories, and prepaid items, are projected to be \$3,748,123 in the FY27 budget.

In accordance with Article X, Section 20 of the Colorado Constitution, the District must hold a 3% TABOR reserve, which is estimated at \$17,323,000 in FY27.

Federal contract reserves, allocated specifically for the federal Medicaid reimbursement program, are expected to decrease by \$1,087,910 to \$269,959 in FY27 due to increased salary and benefits costs within the program and the estimated reduction in revenue. Efforts are being made to reduce costs funded by Medicaid as fund balance and revenues decrease.

The Contingency Reserve, a "rainy day" fund, is set at 2% of the operating fund's expenditures, amounting to \$11,549,000 in FY27. Should this reserve be utilized during the fiscal year for unexpected losses or extraordinary expenditures, it will be replenished before any other budget allocations in the following year.

The Board of Education Allocations committed in the FY27 budget is \$14,829,005. These funds are estimated to be allocated to the Risk Management and Capital Reserve Funds in FY28.

Funds designated for Subsequent Year Expenditures, estimated at \$18,670,165 for FY27, are reserved to cover specific future obligations, such as budget spend-downs, employment contracts, and identified carryover.

Reserves related to the 2008 and 2012 Mill Levy Override revenues and expenditures are estimated to be \$39,216,907 in FY27.

Any remaining fund balance after meeting these obligations is classified as Unassigned.

Total fund balance per the FY27 Adopted Budget is expected to decrease \$24,879,592 from \$162,116,179 at June 30, 2026 to \$137,236,587 at June 30, 2027. However, the District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved FTE, which does not account for natural savings from vacancies and turnover.

### Multi-Year Projections

Beyond FY27, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. PPR is expected to increase by inflation of 2.5% to 2.9% per year from FY28 to FY30, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Assessed property values have a direct impact on the District's mill levy override revenue. Oil and gas property values have stabilized from the spike in 2023. In a non-reassessment year residential and commercial property values are expected to remain stable and therefore the District will expect flat revenue for mill levy revenue. This is also governed by recent property tax legislation. In August 2024, the Colorado legislation passed Senate Bill 24B-1001 in a special session, which split

assessment rates between school districts and non-school districts. The residential rate is set at 7.05% or 6.95% if statewide growth is greater than 5.00%.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 10.0% per calendar year, a consistent PERA contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the St. Vrain Valley Education Association. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. FY27 projected ending fund balance remains over 26% of budgeted expenditures, which is a result of conservative budget practices and strong financial stewardship. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

Proposed

Proposed

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	<b>Actual 2022-2023</b>	<b>Actual 2023-2024</b>	<b>Actual 2024-2025</b>	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>
<b>Revenues</b>					
Local Revenues	\$ 239,002,384	\$ 285,249,856	\$ 255,336,867	\$ 255,931,507	\$ 274,145,105
State Revenues	187,022,441	180,275,589	227,791,648	232,003,957	222,120,162
Federal Revenues	10,399,335	6,332,286	6,075,112	5,039,131	4,439,131
Revenue Allocations					
Capital Reserve Fund	(15,575,250)	(12,124,936)	(9,882,676)	(3,584,602)	(3,599,085)
Risk Management Fund	(4,176,932)	(4,500,000)	(4,600,000)	(5,300,000)	(5,300,000)
Colorado Preschool Program Fund	(2,331,173)	-	-	-	-
<b>Total Revenues</b>	<b>414,340,805</b>	<b>455,232,795</b>	<b>474,720,951</b>	<b>484,089,993</b>	<b>491,805,313</b>
Other Sources	3,640,402	26,569,042	3,806,154	4,800,000	4,800,000
<b>Total Revenues and Other Sources</b>	<b>417,981,207</b>	<b>481,801,837</b>	<b>478,527,105</b>	<b>488,889,993</b>	<b>496,605,313</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool	6,974,578	6,118,642	6,378,374	7,641,836	7,717,850
Elementary School	65,211,326	74,872,634	78,375,828	83,519,974	84,629,207
Middle School	31,906,316	35,124,767	37,511,585	39,052,621	39,173,071
High School	45,705,046	49,620,068	56,038,976	58,188,475	58,875,960
Other Regular Education	34,473,081	50,554,464	32,162,085	41,234,631	40,701,220
Special Education	28,769,560	36,263,623	40,172,574	42,145,270	42,908,530
<b>Subtotal-Direct Instruction</b>	<b>213,039,907</b>	<b>252,554,198</b>	<b>250,639,422</b>	<b>271,782,807</b>	<b>274,005,838</b>
<b>Indirect Instruction</b>					
Pupil Support Services	26,284,644	31,460,262	32,982,046	35,858,468	37,701,015
Instructional Staff Services	17,677,015	16,567,836	18,034,824	19,506,117	19,435,807
School Administration	28,741,627	32,145,882	34,720,178	35,456,984	35,336,316
<b>Subtotal-Indirect Instruction</b>	<b>72,703,286</b>	<b>80,173,980</b>	<b>85,737,048</b>	<b>90,821,569</b>	<b>92,473,138</b>
<b>Total Instruction</b>	<b>285,743,193</b>	<b>332,728,178</b>	<b>336,376,470</b>	<b>362,604,376</b>	<b>366,478,976</b>
<b>Other Expenditures</b>					
General Administration	3,792,772	3,456,222	5,019,755	4,468,407	4,855,904
Fiscal Services	4,766,573	5,882,004	7,264,379	7,932,084	8,046,327
Operations/Maintenance/Custodial	33,439,528	34,325,789	39,558,268	40,049,410	41,160,871
Pupil Transportation	12,703,448	14,580,367	16,013,474	18,025,425	18,080,716
Central Services	23,449,519	25,765,982	26,602,188	31,320,815	31,340,762
Other Uses	9,223,028	9,971,042	10,707,052	7,445,596	8,854,093
Charter Schools	38,501,369	42,916,457	44,764,947	45,989,773	46,387,271
<b>Total Other Expenditures</b>	<b>125,876,237</b>	<b>136,897,863</b>	<b>149,930,063</b>	<b>155,231,510</b>	<b>158,725,944</b>
<b>Total Expenditures</b>	<b>411,619,430</b>	<b>469,626,041</b>	<b>486,306,533</b>	<b>517,835,886</b>	<b>525,204,920</b>
Revenues Less Expenditures	6,361,777	12,175,796	(7,779,428)	(28,945,893)	(28,599,607)
Transfers In (Out)	(282,175)	82,204	3,957,780	-	-
<b>Net Change in Fund Balance</b>	<b>6,079,602</b>	<b>12,258,000</b>	<b>(3,821,648)</b>	<b>(28,945,893)</b>	<b>(28,599,607)</b>
<b>Beginning Fund Balance</b>	<b>159,892,644</b>	<b>165,972,246</b>	<b>178,230,246</b>	<b>174,315,277</b>	<b>174,408,598</b>
<b>Ending Fund Balance</b>	<b>165,972,246</b>	<b>178,230,246</b>	<b>174,408,598</b>	<b>145,369,384</b>	<b>145,808,991</b>
Nonspendable - deposits, prepaids	1,707,753	2,492,655	3,748,123	2,492,655	3,748,123
Restricted for TABOR	13,873,426	15,765,259	16,369,268	17,192,000	17,454,000
Restricted for Federal Contract	2,622,832	2,977,416	2,718,185	1,650,291	1,357,869
Committed for Contingencies	9,248,950	10,510,173	10,912,845	11,461,000	11,636,000
Committed for BOE Allocations	14,575,405	15,767,757	8,884,602	15,706,747	15,282,519
Assigned for Subsequent Year Expenditures	24,278,570	27,488,102	35,243,508	28,726,912	28,713,996
Assigned for Mill Levy Override	56,632,765	61,414,181	52,337,905	40,425,704	45,411,300
Unassigned	43,032,545	41,814,703	44,194,162	27,714,075	22,205,184
<b>Fund Balance, Ending</b>	<b>\$ 165,972,246</b>	<b>\$ 178,230,246</b>	<b>\$ 174,408,598</b>	<b>\$ 145,369,384</b>	<b>\$ 145,808,991</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Revenues</b>					
Local Revenues	\$ 274,309,517	\$ 269,959,932	\$ 276,375,934	\$ 279,148,532	\$ 285,832,079
State Revenues	222,206,016	229,302,344	249,785,726	266,235,570	280,629,418
Federal Revenues	4,235,631	4,210,939	3,803,023	3,637,211	3,459,098
Revenue Allocations					
Capital Reserve Fund	(3,599,085)	(2,010,847)	(8,729,005)	(8,828,856)	(8,928,707)
Risk Management Fund	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)	(6,500,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenues</b>	<b>491,852,079</b>	<b>495,762,368</b>	<b>515,135,678</b>	<b>533,892,457</b>	<b>554,491,888</b>
Other Sources	8,687,628	4,800,000	4,800,000	4,800,000	4,800,000
<b>Total Revenues and Other Sources</b>	<b>500,539,707</b>	<b>500,562,368</b>	<b>519,935,678</b>	<b>538,692,457</b>	<b>559,291,888</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool	7,736,952	8,027,374	8,158,583	8,339,773	8,535,544
Elementary School	82,600,271	85,946,250	87,351,070	89,291,000	91,387,060
Middle School	39,465,737	39,535,727	40,181,952	41,074,331	42,038,528
High School	58,033,460	58,753,379	59,713,722	61,039,870	62,472,750
Other Regular Education	39,482,486	41,820,719	42,504,292	43,448,245	44,468,171
Special Education	41,086,125	43,448,822	44,159,008	45,139,710	46,199,340
<b>Subtotal-Direct Instruction</b>	<b>268,405,031</b>	<b>277,532,271</b>	<b>282,068,627</b>	<b>288,332,929</b>	<b>295,101,393</b>
<b>Indirect Instruction</b>					
Pupil Support Services	34,158,442	37,696,958	38,313,129	39,164,003	40,083,356
Instructional Staff Services	18,945,395	18,615,302	18,919,576	19,339,749	19,793,740
School Administration	35,933,261	35,536,169	36,117,020	36,919,123	37,785,779
<b>Subtotal-Indirect Instruction</b>	<b>89,037,098</b>	<b>91,848,429</b>	<b>93,349,725</b>	<b>95,422,875</b>	<b>97,662,875</b>
<b>Total Instruction</b>	<b>357,442,129</b>	<b>369,380,700</b>	<b>375,418,352</b>	<b>383,755,804</b>	<b>392,764,268</b>
<b>Other Expenditures</b>					
General Administration	4,565,975	4,605,165	4,680,438	4,784,383	4,896,694
Fiscal Services	7,507,231	7,809,573	7,937,224	8,113,495	8,303,957
Operations/Maintenance/Custodial	41,234,051	41,584,714	42,264,429	43,203,057	44,217,227
Pupil Transportation	15,966,913	18,585,786	18,889,578	19,309,086	19,762,354
Central Services	29,464,958	29,693,024	30,178,367	30,848,579	31,572,734
Other Uses	10,263,598	8,317,140	8,453,087	8,640,815	8,843,655
Charter Schools	46,387,271	45,465,858	46,784,368	48,000,762	49,200,781
<b>Total Other Expenditures</b>	<b>155,389,997</b>	<b>156,061,260</b>	<b>159,187,491</b>	<b>162,900,177</b>	<b>166,797,402</b>
<b>Total Expenditures</b>	<b>512,832,126</b>	<b>525,441,960</b>	<b>534,605,843</b>	<b>546,655,981</b>	<b>559,561,670</b>
<b>Revenues Less Expenditures</b>	<b>(12,292,419)</b>	<b>(24,879,592)</b>	<b>(14,670,165)</b>	<b>(7,963,524)</b>	<b>(269,782)</b>
Transfers In (Out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(12,292,419)</b>	<b>(24,879,592)</b>	<b>(14,670,165)</b>	<b>(7,963,524)</b>	<b>(269,782)</b>
<b>Beginning Fund Balance</b>	<b>174,408,598</b>	<b>162,116,179</b>	<b>137,236,587</b>	<b>122,566,422</b>	<b>114,602,898</b>
<b>Ending Fund Balance</b>	<b>162,116,179</b>	<b>137,236,587</b>	<b>122,566,422</b>	<b>114,602,898</b>	<b>114,333,116</b>
Nonspendable - deposits, prepaids	3,748,123	3,748,123	3,748,123	3,748,123	3,748,123
Restricted for TABOR	16,921,000	17,323,000	17,683,000	18,073,000	18,486,000
Restricted for Federal Contract	1,251,134	269,959	200,000	200,000	200,000
Committed for Contingencies	11,281,000	11,549,000	11,789,000	12,049,000	12,324,000
Committed for BOE Allocations	7,710,847	14,829,005	15,128,856	15,428,707	15,734,501
Assigned for Subsequent Year Expenditures	31,412,833	18,670,165	11,963,524	2,269,782	2,000,000
Assigned for Mill Levy Override	45,406,060	39,216,907	34,352,589	28,721,388	23,608,833
Unassigned	44,385,182	31,630,428	27,701,330	34,112,898	38,231,659
<b>Fund Balance, Ending</b>	<b>\$ 162,116,179</b>	<b>\$ 137,236,587</b>	<b>\$ 122,566,422</b>	<b>\$ 114,602,898</b>	<b>\$ 114,333,116</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 134,677,952	\$ 166,907,544	\$ 144,343,186	\$ 149,749,816	\$ 159,788,887
Specific Ownership Taxes	13,740,169	14,328,063	14,780,287	14,700,000	14,800,000
Mill Levy Override	67,201,855	81,059,140	70,200,169	72,892,321	79,255,848
Investment Income	5,422,972	7,604,049	7,848,701	6,000,000	6,000,000
Charges for Services	5,130,787	2,916,157	3,398,024	2,807,953	2,807,953
Rental of Facilities	225,060	214,685	247,638	230,000	230,000
Indirect Cost Revenues	1,649,274	1,275,128	1,378,760	1,050,000	1,050,000
Services to Charter Schools	2,212,587	1,900,409	2,020,451	1,744,255	2,048,255
Other Local Revenues	12,828,649	12,434,903	14,766,500	9,781,417	11,492,417
<b>Total Local Revenues</b>	<b>239,002,384</b>	<b>285,249,856</b>	<b>255,336,867</b>	<b>255,931,507</b>	<b>274,145,105</b>
<b>State Revenues</b>					
State Equalization	154,374,136	151,585,132	194,137,605	197,235,299	188,164,289
Special Education	11,402,953	12,780,075	13,734,250	13,698,132	14,165,214
Career and Technical Education	1,358,352	1,269,611	1,823,322	1,823,322	973,410
Transportation	2,264,319	2,766,928	2,999,877	2,795,183	2,747,293
Gifted and Talented	318,240	340,864	337,985	337,985	336,970
English Language Proficiency Act	864,659	1,055,779	1,086,302	1,086,302	1,036,603
Preschool Revenue	-	6,036,050	5,427,004	6,221,513	5,871,513
BEST Grant	696,959	-	641,841	-	-
State On-Behalf Payments to PERA	13,159,381	1,125,113	5,101,848	6,500,000	6,500,000
Other State Revenues	2,583,442	3,316,037	2,501,614	2,306,221	2,324,870
<b>Total State Revenues</b>	<b>187,022,441</b>	<b>180,275,589</b>	<b>227,791,648</b>	<b>232,003,957</b>	<b>222,120,162</b>
<b>Federal Revenues</b>					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,769,362	3,459,279	3,157,955	3,000,000	2,500,000
Pandemic Relief Funding	4,771,400	1,426,560	319,394	-	-
Other Federal Revenues	1,422,942	10,816	1,162,132	603,500	503,500
<b>Total Federal Revenues</b>	<b>10,399,335</b>	<b>6,332,286</b>	<b>6,075,112</b>	<b>5,039,131</b>	<b>4,439,131</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(15,575,250)	(12,124,936)	(9,882,676)	(3,584,602)	(3,599,085)
Risk Management Fund	(4,176,932)	(4,500,000)	(4,600,000)	(5,300,000)	(5,300,000)
Colorado Preschool Program Fund	(2,331,173)	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(22,083,355)</b>	<b>(16,624,936)</b>	<b>(14,482,676)</b>	<b>(8,884,602)</b>	<b>(8,899,085)</b>
<b>Total General Fund Revenues</b>	<b>414,340,805</b>	<b>455,232,795</b>	<b>474,720,951</b>	<b>484,089,993</b>	<b>491,805,313</b>
<b>Other Sources</b>					
Other Sources	3,640,402	26,569,042	3,806,154	4,800,000	4,800,000
<b>Total General Fund Revenues and Other Sources</b>	<b>417,981,207</b>	<b>481,801,837</b>	<b>478,527,105</b>	<b>488,889,993</b>	<b>496,605,313</b>
<b>Expenditures</b>					
Salaries	225,692,828	253,850,110	275,426,750	293,704,841	295,322,322
Benefits	87,355,167	84,270,315	96,539,587	106,421,598	108,809,917
Purchased Services	19,638,641	21,547,909	25,115,054	19,235,906	20,824,108
Supplies & Materials	24,730,263	26,518,274	25,893,232	34,212,313	34,351,711
Capital Outlay	6,011,743	28,941,486	5,924,771	8,856,778	8,849,800
Other	9,689,419	11,581,490	12,642,192	9,414,677	10,659,791
Charter Schools	38,501,369	42,916,457	44,764,947	45,989,773	46,387,271
<b>Total Expenditures</b>	<b>411,619,430</b>	<b>469,626,041</b>	<b>486,306,533</b>	<b>517,835,886</b>	<b>525,204,920</b>
<b>Revenues Less Expenditures</b>	<b>6,361,777</b>	<b>12,175,796</b>	<b>(7,779,428)</b>	<b>(28,945,893)</b>	<b>(28,599,607)</b>
Transfers In (Out)	(282,175)	82,204	3,957,780	-	-
<b>Net Change in Fund Balance</b>	<b>6,079,602</b>	<b>12,258,000</b>	<b>(3,821,648)</b>	<b>(28,945,893)</b>	<b>(28,599,607)</b>
<b>Beginning Fund Balance</b>	<b>159,892,644</b>	<b>165,972,246</b>	<b>178,230,246</b>	<b>174,315,277</b>	<b>174,408,598</b>
<b>Ending Fund Balance</b>	<b>165,972,246</b>	<b>178,230,246</b>	<b>174,408,598</b>	<b>145,369,384</b>	<b>145,808,991</b>
Nonspendable - deposits, prepaids	1,707,753	2,492,655	3,748,123	2,492,655	3,748,123
Restricted for TABOR	13,873,426	15,765,259	16,369,268	17,192,000	17,454,000
Restricted for Federal Contract	2,622,832	2,977,416	2,718,185	1,650,291	1,357,869
Committed for Contingencies	9,248,950	10,510,173	10,912,845	11,461,000	11,636,000
Committed for BOE Allocations	14,575,405	15,767,757	8,884,602	15,706,747	15,282,519
Assigned for Subsequent Year Expenditures	24,278,570	27,488,102	35,243,508	28,726,912	28,713,996
Assigned for Mill Levy Override	56,632,765	61,414,181	52,337,905	40,425,704	45,411,300
Unassigned	43,032,545	41,814,703	44,194,162	27,714,075	22,205,184
<b>Fund Balance, Ending</b>	<b>\$ 165,972,246</b>	<b>\$ 178,230,246</b>	<b>\$ 174,408,598</b>	<b>\$ 145,369,384</b>	<b>\$ 145,808,991</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 159,071,753	\$ 158,561,949	\$ 163,318,807	\$ 165,451,995	\$ 170,415,555
Specific Ownership Taxes	14,283,164	14,800,000	15,096,000	15,398,000	15,706,000
Mill Levy Override	79,255,848	79,255,848	80,840,965	81,649,375	83,282,362
Investment Income	6,250,000	5,000,000	4,750,000	4,250,000	4,000,000
Charges for Services	3,521,600	2,834,973	2,863,000	2,892,000	2,921,000
Rental of Facilities	230,000	230,000	230,000	230,000	230,000
Indirect Cost Revenues	1,050,000	950,000	950,000	950,000	950,000
Services to Charter Schools	2,048,255	1,930,000	1,930,000	1,930,000	1,930,000
Other Local Revenues	11,927,152	9,507,162	9,507,162	9,507,162	9,507,162
<b>Total Local Revenues</b>	<b>274,309,517</b>	<b>269,959,932</b>	<b>276,375,934</b>	<b>279,148,532</b>	<b>285,832,079</b>
<b>State Revenues</b>					
State Equalization	188,164,289	195,260,377	215,008,534	230,780,095	244,504,790
Special Education	14,165,214	14,165,214	14,576,005	14,954,981	15,328,856
Career and Technical Education	973,410	1,241,191	1,277,186	1,310,393	1,343,153
Transportation	2,947,293	2,779,193	2,859,790	2,934,145	3,007,499
Gifted and Talented	336,970	336,970	346,742	355,757	364,651
English Language Proficiency Act	1,036,603	1,036,603	1,066,664	1,094,397	1,121,757
Preschool Revenue	5,628,790	5,793,399	5,961,408	6,116,405	6,269,315
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,453,447	2,189,397	2,189,397	2,189,397	2,189,397
<b>Total State Revenues</b>	<b>222,206,016</b>	<b>229,302,344</b>	<b>249,785,726</b>	<b>266,235,570</b>	<b>280,629,418</b>
<b>Federal Revenues</b>					
Build America Bond Rebates	1,435,631	1,407,439	1,299,523	1,133,711	955,598
Medicaid	2,300,000	2,300,000	2,000,000	2,000,000	2,000,000
Pandemic Relief Funding	-	-	-	-	-
Other Federal Revenues	500,000	503,500	503,500	503,500	503,500
<b>Total Federal Revenues</b>	<b>4,235,631</b>	<b>4,210,939</b>	<b>3,803,023</b>	<b>3,637,211</b>	<b>3,459,098</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(3,599,085)	(2,010,847)	(8,729,005)	(8,828,856)	(8,928,707)
Risk Management Fund	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)	(6,500,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(8,899,085)</b>	<b>(7,710,847)</b>	<b>(14,829,005)</b>	<b>(15,128,856)</b>	<b>(15,428,707)</b>
<b>Total General Fund Revenues</b>	<b>491,852,079</b>	<b>495,762,368</b>	<b>515,135,678</b>	<b>533,892,457</b>	<b>554,491,888</b>
<b>Other Sources</b>					
Other Sources	8,687,628	4,800,000	4,800,000	4,800,000	4,800,000
<b>Total General Fund Revenues and Other Sources</b>	<b>500,539,707</b>	<b>500,562,368</b>	<b>519,935,678</b>	<b>538,692,457</b>	<b>559,291,888</b>
<b>Expenditures</b>					
Salaries	282,082,887	297,502,931	302,365,719	309,080,783	316,336,293
Benefits	104,179,179	113,904,529	115,766,337	118,337,325	121,115,232
Purchased Services	31,277,084	18,364,531	18,664,705	19,079,218	19,527,094
Supplies & Materials	26,632,454	33,565,929	34,114,576	34,872,208	35,690,812
Capital Outlay	10,798,647	6,162,780	6,263,513	6,402,615	6,552,912
Other	11,474,604	10,475,402	10,646,625	10,883,070	11,138,546
Charter Schools	46,387,271	45,465,858	46,784,368	48,000,762	49,200,781
<b>Total Expenditures</b>	<b>512,832,126</b>	<b>525,441,960</b>	<b>534,605,843</b>	<b>546,655,981</b>	<b>559,561,670</b>
<b>Revenues Less Expenditures</b>	<b>(12,292,419)</b>	<b>(24,879,592)</b>	<b>(14,670,165)</b>	<b>(7,963,524)</b>	<b>(269,782)</b>
Transfers In (Out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(12,292,419)</b>	<b>(24,879,592)</b>	<b>(14,670,165)</b>	<b>(7,963,524)</b>	<b>(269,782)</b>
<b>Beginning Fund Balance</b>	<b>174,408,598</b>	<b>162,116,179</b>	<b>137,236,587</b>	<b>122,566,422</b>	<b>114,602,898</b>
<b>Ending Fund Balance</b>	<b>162,116,179</b>	<b>137,236,587</b>	<b>122,566,422</b>	<b>114,602,898</b>	<b>114,333,116</b>
Nonspendable - deposits, prepaids	3,748,123	3,748,123	3,748,123	3,748,123	3,748,123
Restricted for TABOR	16,921,000	17,323,000	17,683,000	18,073,000	18,486,000
Restricted for Federal Contract	1,251,134	269,959	200,000	200,000	200,000
Committed for Contingencies	11,281,000	11,549,000	11,789,000	12,049,000	12,324,000
Committed for BOE Allocations	7,710,847	14,829,005	15,128,856	15,428,707	15,734,501
Assigned for Subsequent Year Expenditures	31,412,833	18,670,165	11,963,524	2,269,782	2,000,000
Assigned for Mill Levy Override	45,406,060	39,216,907	34,352,589	28,721,388	23,608,833
Unassigned	44,385,182	31,630,428	27,701,330	34,112,898	38,231,659
<b>Fund Balance, Ending</b>	<b>\$ 162,116,179</b>	<b>\$ 137,236,587</b>	<b>\$ 122,566,422</b>	<b>\$ 114,602,898</b>	<b>\$ 114,333,116</b>

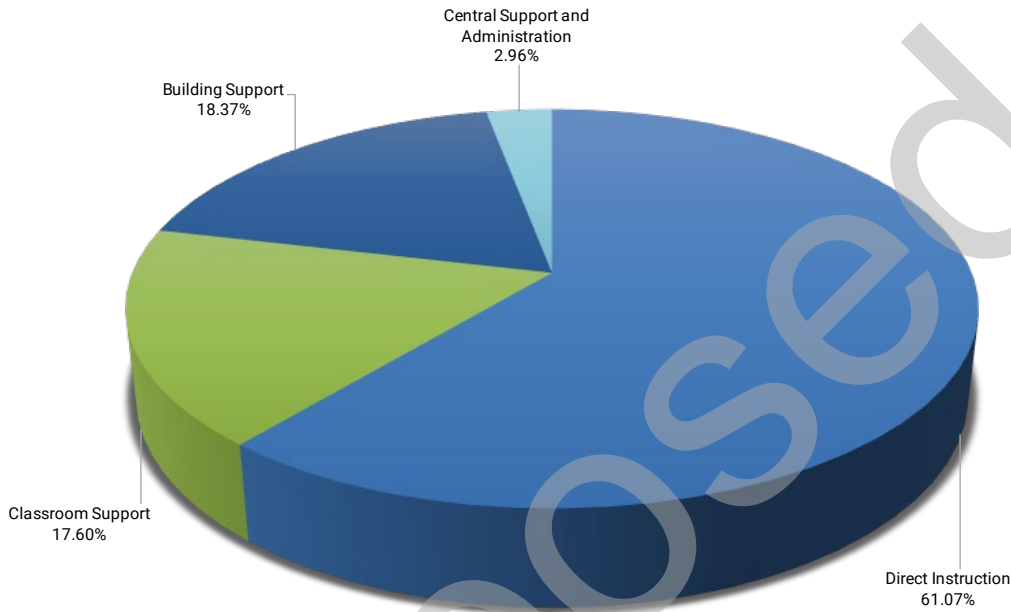
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND ADOPTED BUDGET  
EXPENDITURES BY ACTIVITY AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2027  
(CONTINUED ON NEXT PAGE)**

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
<b>Direct Instruction</b>								
<b>Regular Instruction</b>								
Preschool	\$ 5,075,071	\$ 2,124,732	\$ 200,000	\$ 627,571	\$ -	\$ -	\$ -	\$ 8,027,374
Elementary School	61,419,832	22,213,570	14,000	2,290,348	8,500	-	-	85,946,250
Middle School	28,503,430	10,327,846	-	704,451	-	-	-	39,535,727
High School	41,049,832	14,931,028	338,000	2,386,519	48,000	-	-	58,753,379
Gifted and Talented	639,712	193,309	3,000	4,800	2,000	-	-	842,821
Integrated Education	11,275,562	2,709,882	1,656,240	2,862,769	123,950	-	4,025,000	22,653,403
General Instructional Media	2,630,740	1,165,346	-	110,200	-	-	-	3,906,286
Activities and Athletics	4,297,582	911,519	381,780	744,950	15,000	-	-	6,350,831
Other Regular Instruction	2,483,541	5,067,339	53,860	462,096	542	-	-	8,067,378
<b>Total Regular Instruction</b>	<b>157,375,302</b>	<b>59,644,571</b>	<b>2,646,880</b>	<b>10,193,704</b>	<b>197,992</b>	<b>-</b>	<b>4,025,000</b>	<b>234,083,449</b>
<b>Special Education</b>								
General Special Education	25,001,156	10,188,298	2,294,475	109,775	586,939	-	-	38,180,643
Hearing and Vision	345,440	121,163	-	-	-	-	-	466,603
Speech Language	3,584,216	1,217,360	-	-	-	-	-	4,801,576
<b>Total Special Education</b>	<b>28,930,812</b>	<b>11,526,821</b>	<b>2,294,475</b>	<b>109,775</b>	<b>586,939</b>	<b>-</b>	<b>-</b>	<b>43,448,822</b>
<b>Total Direct Instruction</b>	<b>186,306,114</b>	<b>71,171,392</b>	<b>4,941,355</b>	<b>10,303,479</b>	<b>784,931</b>	<b>-</b>	<b>4,025,000</b>	<b>277,532,271</b>
<b>Indirect Instruction</b>								
<b>Pupil Support Services</b>								
Student Support Services	1,630,041	521,750	-	70,347	24,843	-	-	2,246,981
Attendance and Social Work Services	6,106,303	2,669,859	2,228,202	250	495	-	-	11,005,109
Guidance Services	8,521,656	3,055,857	7,500	105,475	10,000	-	-	11,700,488
Health Services	4,874,222	1,993,793	9,500	21,817	5,000	-	-	6,904,332
Psychological Services	3,998,860	1,445,759	-	-	-	-	-	5,444,619
Audiology Services	87,300	19,363	-	-	-	-	-	106,663
Other Services	195,520	87,246	-	6,000	-	-	-	288,766
<b>Total Pupil Support Services</b>	<b>25,413,902</b>	<b>9,793,627</b>	<b>2,245,202</b>	<b>203,889</b>	<b>40,338</b>	<b>-</b>	<b>-</b>	<b>37,696,958</b>
<b>Instructional Staff Support</b>								
Curriculum Development	5,975,653	1,963,228	63,000	1,086,487	51,275	-	-	9,139,643
Instructional Staff Training	249,790	46,458	379,110	62,770	1,925	-	-	740,053
Other Instructional Staff Services	5,016,183	1,630,180	37,640	138,602	291,730	-	-	7,114,335
Educational Media	1,071,478	378,666	4,000	166,127	1,000	-	-	1,621,271
<b>Total Instructional Staff Support</b>	<b>12,313,104</b>	<b>4,018,532</b>	<b>483,750</b>	<b>1,453,986</b>	<b>345,930</b>	<b>-</b>	<b>-</b>	<b>18,615,302</b>
<b>School Administration</b>								
Office of the Principal	25,072,571	8,878,182	48,050	1,342,976	194,390	-	-	35,536,169
<b>Total Indirect Instruction</b>	<b>62,799,577</b>	<b>22,690,341</b>	<b>2,777,002</b>	<b>3,000,851</b>	<b>580,658</b>	<b>-</b>	<b>-</b>	<b>91,848,429</b>
<b>Support Services</b>								
<b>General Administration</b>								
Board of Education & Executive Administration	1,921,663	1,215,340	1,212,452	181,400	74,310	-	-	4,605,165
<b>Total General Administration</b>	<b>1,921,663</b>	<b>1,215,340</b>	<b>1,212,452</b>	<b>181,400</b>	<b>74,310</b>	<b>-</b>	<b>-</b>	<b>4,605,165</b>
<b>Fiscal Services</b>								
Fiscal Services	3,334,232	1,092,716	303,200	90,000	1,135,900	-	-	5,956,048
Printing/Purchasing/Warehouse	1,293,276	470,611	29,850	53,588	6,200	-	-	1,853,525
<b>Total Fiscal Services</b>	<b>4,627,508</b>	<b>1,563,327</b>	<b>333,050</b>	<b>143,588</b>	<b>1,142,100</b>	<b>-</b>	<b>-</b>	<b>7,809,573</b>
<b>Operations and Maintenance</b>								
Administration	277,935	107,013	6,500	221,400	3,495	-	-	616,343
Utilities	-	-	3,802,067	6,607,207	-	-	-	10,409,274
Care and Upkeep of Buildings	13,984,857	5,852,476	1,856,806	1,654,200	6,000	-	1,019,800	24,374,139
Care and Upkeep of Grounds	1,854,866	717,521	968,150	505,000	445	-	65,000	4,110,982
Other Operations and Maintenance	100,000	23,500	101,990	375,000	2,500	-	-	602,990
Security Services	917,177	323,219	105,000	85,000	590	-	40,000	1,470,986
<b>Total Operations and Maintenance</b>	<b>\$ 17,134,835</b>	<b>\$ 7,023,729</b>	<b>\$ 6,840,513</b>	<b>\$ 9,447,807</b>	<b>\$ 13,030</b>	<b>\$ -</b>	<b>\$ 1,124,800</b>	<b>\$ 41,584,714</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND ADOPTED BUDGET  
EXPENDITURES BY ACTIVITY AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2027  
(CONTINUED FROM PREVIOUS PAGE)**

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
<b>Transportation</b>								
Administration	\$ 543,772	\$ 178,246	\$ 1,050	\$ 13,430	\$ 200	\$ -	\$ -	\$ 736,698
Vehicle Operations	7,933,705	3,457,684	367,100	1,340,000	100	-	-	13,098,589
Vehicle Services and Maintenance	1,676,091	598,130	335,100	650,000	1,000	-	-	3,260,321
Other Transportation Expenses	1,060,776	325,402	44,000	60,000	-	-	-	1,490,178
<b>Total Transportation</b>	<b>11,214,344</b>	<b>4,559,462</b>	<b>747,250</b>	<b>2,063,430</b>	<b>1,300</b>	<b>-</b>	<b>-</b>	<b>18,585,786</b>
<b>Central Services</b>								
Assessment and Evaluation	1,209,248	402,285	185,800	77,324	6,050	-	-	1,880,707
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	366,449	140,307	7,058	8,400	1,500	-	-	523,714
Communication Services	1,426,808	442,992	175,255	50,500	10,825	-	-	2,106,380
Human Resources	2,562,505	834,813	184,000	79,455	2,500	-	-	3,663,273
Technology Services	7,243,837	2,487,700	464,000	8,196,195	-	-	871,000	19,262,732
Other Support Services	575,000	1,331,922	49,296	-	-	-	-	1,956,218
<b>Total Central Services</b>	<b>13,383,847</b>	<b>5,640,019</b>	<b>1,365,409</b>	<b>8,411,874</b>	<b>20,875</b>	<b>-</b>	<b>871,000</b>	<b>29,693,024</b>
<b>Total Support Services</b>	<b>48,282,197</b>	<b>20,001,877</b>	<b>10,498,674</b>	<b>20,248,099</b>	<b>1,251,615</b>	<b>-</b>	<b>1,995,800</b>	<b>102,278,262</b>
<b>Other</b>								
Community Services	115,043	40,919	147,500	13,500	8,000	-	5,000	329,962
Facilities Acquisition and Construction	-	-	-	-	-	-	136,980	136,980
Debt Service	-	-	-	-	7,850,198	-	-	7,850,198
<b>Total Other</b>	<b>115,043</b>	<b>40,919</b>	<b>147,500</b>	<b>13,500</b>	<b>7,858,198</b>	<b>-</b>	<b>141,980</b>	<b>8,317,140</b>
<b>Charter Schools</b>								
Aspen Ridge Academy	-	-	-	-	-	9,216,843	-	9,216,843
Firestone Charter Academy	-	-	-	-	-	8,362,963	-	8,362,963
Flagstaff Academy	-	-	-	-	-	10,020,922	-	10,020,922
St. Vrain Community Montessori	-	-	-	-	-	3,919,892	-	3,919,892
Twin Peak Charter Academy	-	-	-	-	-	13,945,238	-	13,945,238
<b>Total Charter Schools</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,465,858</b>	<b>-</b>	<b>45,465,858</b>
<b>Total General Fund Expenditures</b>	<b>\$ 297,502,931</b>	<b>\$ 113,904,529</b>	<b>\$ 18,364,531</b>	<b>\$ 33,565,929</b>	<b>\$ 10,475,402</b>	<b>\$ 45,465,858</b>	<b>\$ 6,162,780</b>	<b>\$ 525,441,960</b>

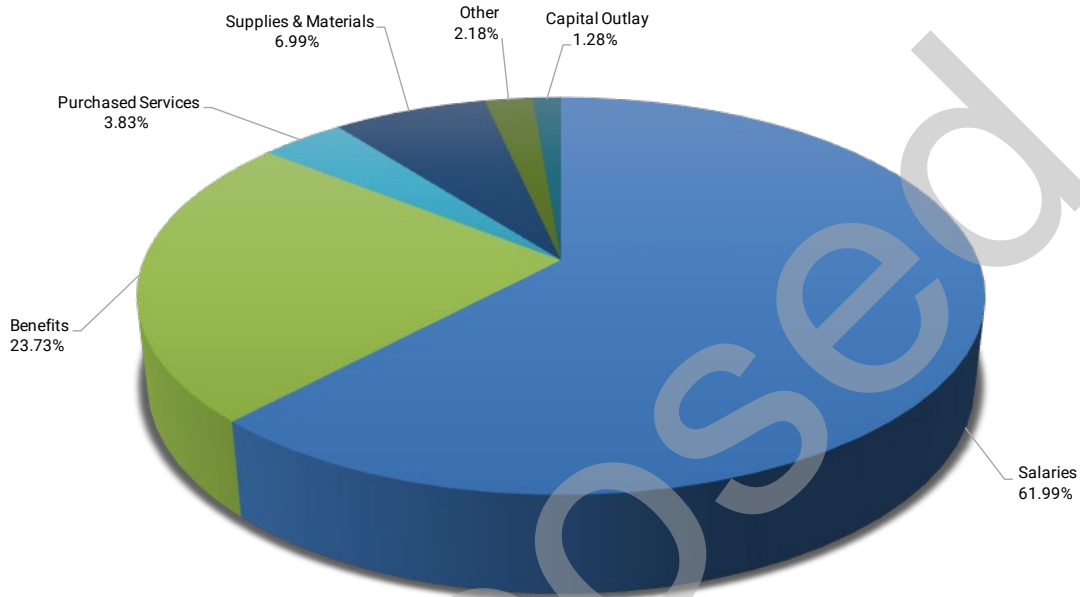
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND ADOPTED BUDGET  
EXPENDITURE ANALYSIS BY ACTIVITY  
FISCAL YEAR ENDING JUNE 30, 2027**



**Total Instructional Service  
78.67%**

<b>Summary of General Fund Expenses by Activity</b>	<b>Adopted Budget June 30, 2027</b>	<b>%</b>
Direct Instruction (inc Guidance, Edu Media & Std Support)	\$ 293,101,011	61.07%
Classroom Support	84,459,849	17.60%
Building Support		
Transportation	18,585,786	
Operations/Maintenance/Custodial	41,721,694	
Printing/Purchasing/Warehouse	1,853,525	
Communication Services	2,106,380	
Technology Services	19,262,732	
Assessment/Planning/Other	4,660,639	
<b>Total Building Support</b>	<b>88,190,756</b>	<b>18.37%</b>
Central Support and Administration		
Human Resources	3,663,273	
Finance/Payroll/Budgeting	5,956,048	
Superintendent's Office/General Administration	4,605,165	
<b>Total Central Support and Administration</b>	<b>14,224,486</b>	<b>2.96%</b>
<b>Subtotal</b>	<b>479,976,102</b>	<b>100.00%</b>
Charter School	45,465,858	
<b>Total</b>	<b>\$ 525,441,960</b>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND ADOPTED BUDGET  
EXPENDITURE ANALYSIS BY OBJECT  
FISCAL YEAR ENDING JUNE 30, 2027**



**Total Salaries and Benefits  
85.72%**

<b>Summary of General Fund Expenses by Object</b>	<b>Adopted Budget June 30, 2027</b>	<b>%</b>
Salaries	\$ 297,502,931	61.99%
Benefits	113,904,529	23.73%
Purchased Services	18,364,531	3.83%
Supplies & Materials	33,565,929	6.99%
Other	10,475,402	2.18%
Capital Outlay	6,162,780	1.28%
Subtotal	<u>479,976,102</u>	<u>100.00%</u>
Charter Schools	45,465,858	
Total	<u><u>\$ 525,441,960</u></u>	

Proposed

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## FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is a sub-fund of the General Fund and is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus or dividend policy. The District may be assessed to fund any pool deficit.

The District is a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim. The District is also a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The District's deductible is \$50,000 per claim for the year ending June 30, 2027.

Projections include an intentional spend down of fund balance due to positive claims experience and conservative budgeting practices. Additional allocations from the General Fund would be budgeted in future years if necessary.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
RISK MANAGEMENT FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	<b>Actual 2022-2023</b>	<b>Actual 2023-2024</b>	<b>Actual 2024-2025</b>	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Allocation from General Fund	\$ 4,176,932	\$ 4,500,000	\$ 4,600,000	\$ 5,300,000	\$ 5,300,000
Investment Income	243,085	353,054	252,341	225,000	150,000
Other Local Revenues	47,663	14,163	38,300	25,000	122,192
<b>Total Local Revenues</b>	<b>4,467,680</b>	<b>4,867,217</b>	<b>4,890,641</b>	<b>5,550,000</b>	<b>5,572,192</b>
<b>Other Sources</b>					
Other Sources	-	-	212,065	-	-
<b>Total Revenues and Other Sources</b>	<b>4,467,680</b>	<b>4,867,217</b>	<b>5,102,706</b>	<b>5,550,000</b>	<b>5,572,192</b>
<b>Expenditures</b>					
Salaries	344,795	426,897	494,737	409,953	516,179
Benefits	98,685	121,290	160,605	130,606	166,439
Purchased Services	3,470,898	4,175,885	5,232,001	5,992,850	5,116,350
Supplies & Materials	269,026	85,388	107,747	272,700	271,700
Claims Paid	476,724	935,904	32,417	1,500,000	1,500,000
Capital Outlay	14,930	106,258	252,931	50,000	-
Debt Service	-	-	17,420	41,800	41,800
Other	4,689	7,430	10,015	104,800	113,000
<b>Total Expenditures</b>	<b>4,679,747</b>	<b>5,859,052</b>	<b>6,307,873</b>	<b>8,502,709</b>	<b>7,725,468</b>
Transfers In (Out)	(20,925)	-	(201,766)	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(232,992)</b>	<b>(991,835)</b>	<b>(1,406,933)</b>	<b>(2,952,709)</b>	<b>(2,153,276)</b>
<b>Beginning Fund Balance</b>	<b>7,711,546</b>	<b>7,478,554</b>	<b>6,486,719</b>	<b>5,793,942</b>	<b>5,079,786</b>
<b>Ending Fund Balance</b>	<b>\$ 7,478,554</b>	<b>\$ 6,486,719</b>	<b>\$ 5,079,786</b>	<b>\$ 2,841,233</b>	<b>\$ 2,926,510</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
RISK MANAGEMENT FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Revenues</b>					
<b>Local Revenues</b>					
Allocation from General Fund	\$ 5,300,000	\$ 5,700,000	\$ 6,100,000	\$ 6,300,000	\$ 6,500,000
Investment Income	140,000	110,000	100,000	100,000	100,000
Other Local Revenues	153,223	50,000	50,000	50,000	50,000
<b>Total Local Revenues</b>	<b>5,593,223</b>	<b>5,860,000</b>	<b>6,250,000</b>	<b>6,450,000</b>	<b>6,650,000</b>
<b>Other Sources</b>					
Other Sources	-	-	-	-	-
<b>Total Revenues and Other Sources</b>	<b>5,593,223</b>	<b>5,860,000</b>	<b>6,250,000</b>	<b>6,450,000</b>	<b>6,650,000</b>
<b>Expenditures</b>					
Salaries	500,224	521,473	531,273	541,269	551,465
Benefits	166,229	170,792	177,106	182,200	187,477
Purchased Services	5,071,657	5,381,350	5,281,350	5,281,350	5,281,350
Supplies & Materials	237,407	268,800	268,800	268,800	268,800
Claims Paid	353,178	1,000,000	800,000	800,000	800,000
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Other	15,735	112,900	112,900	112,900	112,900
<b>Total Expenditures</b>	<b>6,344,430</b>	<b>7,455,315</b>	<b>7,171,429</b>	<b>7,186,519</b>	<b>7,201,992</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(751,207)</b>	<b>(1,595,315)</b>	<b>(921,429)</b>	<b>(736,519)</b>	<b>(551,992)</b>
<b>Beginning Fund Balance</b>	<b>5,079,786</b>	<b>4,328,579</b>	<b>2,733,264</b>	<b>1,811,835</b>	<b>1,075,316</b>
<b>Ending Fund Balance</b>	<b>\$ 4,328,579</b>	<b>\$ 2,733,264</b>	<b>\$ 1,811,835</b>	<b>\$ 1,075,316</b>	<b>\$ 523,324</b>

**FUND 19 – COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the CPP which was a State funded program for preschool children the year before kindergarten. Children who qualified for the CPP may have had a variety of at-risk factors. Funding for the program used the per pupil revenue calculated within the Public School Finance Act (PSFA), less the Board-required Risk Management and Capital Reserve per-student allocation.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP Fund will not be utilized beginning in FY25. All funds remaining within the CPP fund were spent in FY24.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
COLORADO PRESCHOOL PROGRAM FUND  
FISCAL YEARS ENDING 2023– 2025**

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025
<b>Revenues</b>			
<b>Local Revenues</b>			
Investment Income	\$ 11,901	\$ -	\$ -
<b>Total Local Revenues</b>	<b>11,901</b>	<b>-</b>	<b>-</b>
<b>State Revenues</b>			
State Equalization	2,331,173	-	-
<b>Revenue Allocations</b>			
Capital Reserve Fund	(106,144)	-	-
<b>Total Revenues</b>	<b>2,236,930</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>			
Salaries	246,720	-	-
Benefits	86,748	-	-
Purchased Services	1,560,661	-	-
Supplies & Materials	139,109	-	-
Capital Outlay	-	-	-
Other	87,562	773,813	-
<b>Total Expenditures</b>	<b>2,120,800</b>	<b>773,813</b>	<b>-</b>
Transfers In (Out)	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>116,130</b>	<b>(773,813)</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>657,683</b>	<b>773,813</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ 773,813</b>	<b>\$ -</b>	<b>\$ -</b>

## FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In November of 2022, Colorado voters passed an initiative to fund the Healthy School Meals for All (HSMA) program that has provided free meals to all students beginning in FY24. Under the program, the State reimburses districts based on the federal free reimbursement rate per meal served, less the HSMA amount received from Federal Child Nutrition Programs. Due to funding issues Colorado voters passed ballot measures LL and MM in November of 2025, which will provide full and permanent funding for the state's HSMA program by increasing taxes on high-income earners and by allowing the state to retain excess revenues collected. Beginning in FY27, Proposition MM will reinstate the grant initiatives delayed in Proposition FF:

- Local food purchasing grant: Nutrition Services will receive up to \$0.25 multiplied by the number of lunches that qualified as an eligible meal that the participating school food authority served to students in the preceding school year. The District shall use the money received to purchase only Colorado grown, raised, or processed products and some value-added processed products. In addition, a school food authority may use up to ten percent of the money received to pay allowable costs.
- School meals food preparation and service employees - wage increase or stipend: Nutrition Services will receive up to \$0.12 multiplied by the number of school lunches that qualify as eligible meals that the District provided in the previous budget year, so long as the District uses one hundred percent of the amount received to increase wages or provide stipends for individuals whom the District employs to directly prepare and serve food for school meals.

Starting in October of 2023, the United States Department of Agriculture (USDA) changed the eligibility requirements for CEP (Community Eligibility Provision) to allow a greater number of schools to qualify; and the Colorado Department of Education (CDE) approved mid-year enrollment into CEP to maximize federal funding. CEP provides Federal funding for all meals in qualifying schools based on the percentage of students participating in programs such as Supplemental Nutrition Assistance Program (SNAP), Medicaid (free and reduced only), and Temporary Assistance for Needy Families (TANF). The HSMA program requires that all qualifying schools and districts enroll in CEP. As of August 1, 2025, 41 schools in the District have been enrolled in the program. These schools will be enrolled through at least FY28, unless changes to site eligibility are altered at the Federal level.

Enrollment in the CEP program has resulted in increased Federal Revenues due to higher reimbursements, however this has correspondingly decreased state revenues. The Nutrition Services department remains focused on a balanced budget and has reduced labor and food costs in 2027 and beyond. Thanks to the 2024 Bond program the District recently renovated and expanded its warehouse. This allows for direct to warehouse deliveries, reducing third-party delivery fees and overall food costs. The department will also look for additional revenue streams in fiscal year 2027.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
NUTRITION SERVICES FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	<b>Actual 2022-2023</b>	<b>Actual 2023-2024</b>	<b>Actual 2024-2025</b>	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 27,492	\$ 102,130	\$ 15,720	\$ 10,000	\$ -
Charges for Services	4,803,292	218,200	442,191	835,345	915,000
Other Local Revenues	71,197	105,966	499,873	306,000	306,000
<b>Total Local Revenues</b>	<b>4,901,981</b>	<b>426,296</b>	<b>957,784</b>	<b>1,151,345</b>	<b>1,221,000</b>
<b>State Revenues</b>					
State Revenue	<b>305,000</b>	<b>7,782,883</b>	<b>6,910,398</b>	<b>7,386,068</b>	<b>6,900,000</b>
<b>Federal Revenues</b>					
Commodities Entitlement	1,034,566	982,996	1,181,428	1,299,373	1,537,205
National School Lunch Program	6,779,461	7,438,637	8,352,551	8,801,350	8,400,000
<b>Total Federal Revenues</b>	<b>7,814,027</b>	<b>8,421,633</b>	<b>9,533,979</b>	<b>10,100,723</b>	<b>9,937,205</b>
<b>Total Revenues</b>	<b>13,021,008</b>	<b>16,630,812</b>	<b>17,402,161</b>	<b>18,638,136</b>	<b>18,058,205</b>
<b>Expenditures</b>					
Salaries	5,136,401	6,298,835	7,116,889	8,074,279	7,839,670
Benefits	1,966,312	2,321,345	2,717,488	3,211,368	3,094,803
Purchased Services	181,256	180,626	219,072	100,000	210,000
Supplies & Materials	6,068,867	8,039,977	9,149,468	7,899,373	8,236,500
Capital Outlay	61,382	736,458	445,247	140,000	40,000
Other	100,000	100,000	100,000	178,100	100,000
<b>Total Expenditures</b>	<b>13,514,218</b>	<b>17,677,241</b>	<b>19,748,164</b>	<b>19,603,120</b>	<b>19,520,973</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(493,210)</b>	<b>(1,046,429)</b>	<b>(2,346,003)</b>	<b>(964,984)</b>	<b>(1,462,768)</b>
<b>Beginning Fund Balance</b>	<b>5,748,090</b>	<b>5,254,880</b>	<b>4,208,451</b>	<b>2,458,517</b>	<b>1,862,448</b>
<b>Ending Fund Balance</b>	<b>\$ 5,254,880</b>	<b>\$ 4,208,451</b>	<b>\$ 1,862,448</b>	<b>\$ 1,493,533</b>	<b>\$ 399,680</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
NUTRITION SERVICES FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	973,586	912,000	915,000	920,000	925,000
Other Local Revenues	71,000	55,000	60,000	60,000	60,000
<b>Total Local Revenues</b>	<b>1,044,586</b>	<b>967,000</b>	<b>975,000</b>	<b>980,000</b>	<b>985,000</b>
<b>State Revenues</b>					
State Revenue	<b>7,014,146</b>	<b>8,008,011</b>	<b>8,088,091</b>	<b>8,168,972</b>	<b>8,250,662</b>
<b>Federal Revenues</b>					
Commodities Entitlement	1,537,205	1,221,704	1,233,921	1,246,260	1,258,722
National School Lunch Program	8,312,630	8,395,756	8,479,714	8,564,511	8,650,156
<b>Total Federal Revenues</b>	<b>9,849,835</b>	<b>9,617,460</b>	<b>9,713,635</b>	<b>9,810,771</b>	<b>9,908,878</b>
<b>Total Revenues</b>	<b>17,908,567</b>	<b>18,592,471</b>	<b>18,776,726</b>	<b>18,959,743</b>	<b>19,144,540</b>
<b>Expenditures</b>					
Salaries	7,441,321	7,370,479	7,608,794	7,750,070	7,822,120
Benefits	3,003,472	3,252,486	3,239,659	3,272,081	3,288,617
Purchased Services	126,000	223,000	130,000	130,000	130,000
Supplies & Materials	8,927,502	7,714,704	7,511,921	7,582,810	7,656,378
Capital Outlay	-	20,000	20,000	20,000	20,000
Other	95,226	226	145,226	170,226	195,226
<b>Total Expenditures</b>	<b>19,593,521</b>	<b>18,580,895</b>	<b>18,655,600</b>	<b>18,925,187</b>	<b>19,112,341</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(1,684,954)</b>	<b>11,576</b>	<b>121,126</b>	<b>34,556</b>	<b>32,199</b>
<b>Beginning Fund Balance</b>	<b>1,862,448</b>	<b>177,494</b>	<b>189,070</b>	<b>310,196</b>	<b>344,752</b>
<b>Ending Fund Balance</b>	<b>\$ 177,494</b>	<b>\$ 189,070</b>	<b>\$ 310,196</b>	<b>\$ 344,752</b>	<b>\$ 376,951</b>

## FUND 22 – GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted State and Federal Grants.

### Consolidated Grants

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest Every Student Succeeds Act (ESSA) program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, paraeducators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

### Federal Grants

#### IDEA - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education to all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

#### Carl Perkins - Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

**State Grants**School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation, and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Opportunity Now Colorado

St. Vrain Valley Schools, in partnership with Workforce Boulder, Boulder Chamber, Adams 12 Five Star Schools, Weld RE-3J School District, Estes Park School District, University of Colorado Denver, Colorado Education Initiative, Mogli, Salesforce, Cisco, Elevation Solutions, PTA Plastics, McKesson, and Eplexity, will invest in career pathways through the state of Colorado's Opportunity Now grant. Using grant funds, St. Vrain and its partners will significantly accelerate industry credential and postsecondary attainment in the state's most in-demand careers. Partnerships between education, industry, and workforce development centers will ensure a smooth transition between high school, college, and careers. Ultimately, the programs funded by the proposal will produce hundreds of highly trained advanced manufacturing and information technology professionals, as well as early childhood, special education, elementary, middle, and high school teachers. Opportunity Now will reach the end of its funding cycle after FY26, causing a \$2.5 million reduction in revenue for FY27.

Expelled and At-Risk Student Services (EARSS)

The purpose of the EARSS grant is to assist in providing educational and support services to expelled students, students at risk of suspension and expulsion, students at risk of habitual truancy as defined by unexcused absences, and students at risk or are chronically absent.

Colorado Academic Accelerator

The Colorado Academic Accelerator grant program seeks to establish or expand community learning centers that will accelerate student learning by providing academic support and enrichment as well as family engagement activities in Out of School Time programs focused on STEM, particularly math and science. Out of School Time programs are regularly attended by students and their families when school is not in session. In FY27 Colorado Academic Accelerator will reach the end of its funding cycle. It is a competitive grant that may provide additional funding in the future.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	<b>Actual 2022-2023</b>	<b>Actual 2023-2024</b>	<b>Actual 2024-2025</b>	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Other Local Revenues	\$ 86,000	\$ 92,000	\$ 88,410	\$ 102,700	\$ 102,700
<b>State Revenues</b>					
Other State Revenues	3,536,845	2,541,349	6,172,725	6,416,135	6,427,177
<b>Federal Revenues</b>					
Special Education	6,716,867	6,233,209	7,298,130	6,042,712	5,766,377
Other Federal Revenues	6,042,244	8,424,656	6,458,434	4,905,157	6,097,980
<b>Total Federal Revenues</b>	<b>12,759,111</b>	<b>14,657,865</b>	<b>13,756,564</b>	<b>10,947,869</b>	<b>11,864,357</b>
<b>Total Revenues</b>	<b>16,381,956</b>	<b>17,291,214</b>	<b>20,017,699</b>	<b>17,466,704</b>	<b>18,394,234</b>
<b>Expenditures</b>					
Salaries	7,676,674	9,511,456	10,386,647	9,979,084	10,734,230
Benefits	2,462,757	3,098,772	3,364,466	3,409,161	3,513,486
Purchased Services	2,337,576	2,302,539	3,675,583	1,994,476	2,251,605
Supplies & Materials	1,087,866	1,275,990	1,232,835	895,614	1,249,515
Capital Outlay	1,898,930	179,296	226,249	162,422	189,585
Other	918,153	923,161	1,131,919	1,025,947	455,813
<b>Total Expenditures</b>	<b>16,381,956</b>	<b>17,291,214</b>	<b>20,017,699</b>	<b>17,466,704</b>	<b>18,394,234</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Revenues</b>					
<b>Local Revenues</b>					
Other Local Revenues	\$ 102,700	\$ 105,631	\$ 105,631	\$ 105,631	\$ 105,631
<b>State Revenues</b>					
Other State Revenues	6,043,969	2,502,884	1,817,559	1,144,242	1,178,583
<b>Federal Revenues</b>					
Special Education	6,419,882	6,117,304	6,117,304	6,117,304	6,117,304
Other Federal Revenues	5,267,247	4,594,529	4,820,527	5,113,649	5,226,772
<b>Total Federal Revenues</b>	<b>11,687,129</b>	<b>10,711,833</b>	<b>10,937,831</b>	<b>11,230,953</b>	<b>11,344,076</b>
<b>Total Revenues</b>	<b>17,833,798</b>	<b>13,320,348</b>	<b>12,861,021</b>	<b>12,480,826</b>	<b>12,628,290</b>
<b>Expenditures</b>					
Salaries	9,759,407	7,904,769	8,003,569	7,911,305	8,136,475
Benefits	3,304,710	2,779,274	2,762,900	2,645,384	2,734,479
Purchased Services	2,762,861	1,242,795	1,095,669	942,064	783,328
Supplies & Materials	1,249,392	445,936	301,138	293,328	285,263
Capital Outlay	132,303	352,287	111,458	111,458	111,458
Other	625,125	595,287	586,287	577,287	577,287
<b>Total Expenditures</b>	<b>17,833,798</b>	<b>13,320,348</b>	<b>12,861,021</b>	<b>12,480,826</b>	<b>12,628,290</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FUND 23 – STUDENT ACTIVITY FUND**

The Student Activity Fund is a special revenue fund that records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
STUDENT ACTIVITY FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	<b>Actual 2022-2023</b>	<b>Actual 2023-2024</b>	<b>Actual 2024-2025</b>	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Athletic Activities	\$ 3,314,366	\$ 3,505,184	\$ 3,587,738	\$ 3,497,000	\$ 3,400,000
Pupil Activities	3,948,890	4,161,064	4,084,859	3,373,000	4,000,000
PTO/Gift Activities	995,601	1,080,400	1,164,758	896,000	900,000
Investment Income	189,565	331,717	266,130	260,000	225,000
<b>Total Local Revenues</b>	<b>8,448,422</b>	<b>9,078,365</b>	<b>9,103,485</b>	<b>8,026,000</b>	<b>8,525,000</b>
<b>Total Revenues</b>	<b>8,448,422</b>	<b>9,078,365</b>	<b>9,103,485</b>	<b>8,026,000</b>	<b>8,525,000</b>
<b>Expenditures</b>					
Athletic Activities	3,629,852	3,654,985	3,598,075	5,136,600	5,360,000
Pupil Activities	3,318,164	4,048,702	3,766,025	1,211,400	1,124,000
PTO/Gift Activities	880,558	961,473	952,151	1,883,000	2,200,000
<b>Total Expenditures</b>	<b>7,828,574</b>	<b>8,665,160</b>	<b>8,316,251</b>	<b>8,231,000</b>	<b>8,684,000</b>
Transfers In (Out)	(145,213)	(879,426)	(241,579)	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>474,635</b>	<b>(466,221)</b>	<b>545,655</b>	<b>(205,000)</b>	<b>(159,000)</b>
<b>Beginning Fund Balance</b>	<b>5,966,452</b>	<b>6,441,087</b>	<b>5,974,866</b>	<b>4,867,658</b>	<b>6,520,521</b>
<b>Ending Fund Balance</b>	<b>\$ 6,441,087</b>	<b>\$ 5,974,866</b>	<b>\$ 6,520,521</b>	<b>\$ 4,662,658</b>	<b>\$ 6,361,521</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
STUDENT ACTIVITY FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	<b>Projected Actual 2025-2026</b>	<b>Adopted Budget 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>	<b>Projected 2029-2030</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Athletic Activities	\$ 3,889,461	\$ 3,900,000	\$ 3,978,000	\$ 4,057,000	\$ 4,200,000
Pupil Activities	4,413,257	4,500,000	4,590,000	4,681,000	4,800,000
PTO/Gift Activities	1,240,620	1,300,000	1,326,000	1,352,000	1,400,000
Investment Income	240,000	200,000	200,000	200,000	200,000
<b>Total Local Revenues</b>	<b>9,783,338</b>	<b>9,900,000</b>	<b>10,094,000</b>	<b>10,290,000</b>	<b>10,600,000</b>
<b>Total Revenues</b>	<b>9,783,338</b>	<b>9,900,000</b>	<b>10,094,000</b>	<b>10,290,000</b>	<b>10,600,000</b>
<b>Expenditures</b>					
Athletic Activities	3,855,240	4,210,000	4,395,000	4,485,000	4,577,000
Pupil Activities	4,093,602	4,420,000	4,510,000	4,605,000	4,701,000
PTO/Gift Activities	1,108,859	1,280,000	1,307,000	1,338,000	1,369,000
<b>Total Expenditures</b>	<b>9,057,701</b>	<b>9,910,000</b>	<b>10,212,000</b>	<b>10,428,000</b>	<b>10,647,000</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>725,637</b>	<b>(10,000)</b>	<b>(118,000)</b>	<b>(138,000)</b>	<b>(47,000)</b>
<b>Beginning Fund Balance</b>	<b>6,520,521</b>	<b>7,246,158</b>	<b>7,236,158</b>	<b>7,118,158</b>	<b>6,980,158</b>
<b>Ending Fund Balance</b>	<b>\$ 7,246,158</b>	<b>\$ 7,236,158</b>	<b>\$ 7,118,158</b>	<b>\$ 6,980,158</b>	<b>\$ 6,933,158</b>

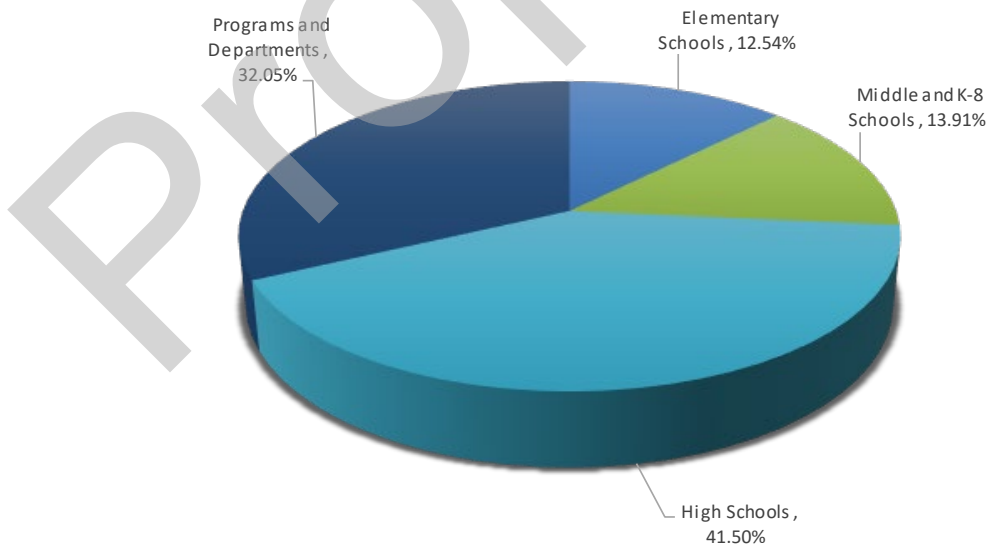
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITY FUND BALANCES**  
 (CONTINUED ON NEXT PAGE)

Location	2022	2023	2024	2025
<b>Elementary Schools</b>				
Alpine Elementary	\$ 18,572	\$ 22,434	\$ 17,391	\$ 67,973
Black Rock Elementary	39,650	50,422	50,523	59,322
Blue Mountain Elementary	39,051	30,085	40,270	25,535
Burlington Elementary	42,744	38,314	39,508	21,369
Centennial Elementary	8,471	9,881	10,369	14,676
Central Elementary	45,414	39,997	37,376	35,122
Columbine Elementary	23,871	20,910	17,881	19,320
Eagle Crest Elementary	16,158	2,632	2,414	1,905
Erie Elementary	35,206	39,041	37,240	24,783
Fall River Elementary	71,206	95,392	96,463	94,082
Grand View Elementary	25,006	21,765	26,539	26,668
Highlands Elementary	3,469	12,620	24,092	33,630
Hygiene Elementary	7,832	19,328	8,041	11,496
Indian Peaks Elementary	21,564	12,101	12,797	9,102
Legacy Elementary	27,340	23,600	19,650	18,717
Longmont Estates Elementary	5,214	7,365	3,272	(4,546)
Lyons Elementary	28,871	34,671	18,816	9,258
Mead Elementary	84,641	76,481	69,240	59,103
Mountain View Elementary	23,237	22,817	29,469	19,904
Niwot Elementary	55,052	51,794	36,354	35,267
Northridge Elementary	28,119	31,928	36,518	33,539
Prairie Ridge Elementary	59,356	75,202	45,806	40,928
Red Hawk Elementary	48,312	42,329	69,670	74,847
Rocky Mountain Elementary	56,621	63,507	48,746	45,075
Sanborn Elementary	45,170	43,851	39,429	37,947
Spark Discovery Preschool	4,082	4,994	3,321	2,450
<b>Elementary Schools Total</b>	<b>864,229</b>	<b>893,461</b>	<b>841,195</b>	<b>817,472</b>
<b>Middle and K-8 Schools</b>				
Altona Middle	58,403	54,522	54,054	51,698
Coal Ridge Middle	87,539	100,939	117,614	118,681
Erie Middle	109,921	105,310	96,127	89,070
Longs Peak Middle	35,021	32,852	28,158	22,969
Mead Middle	83,047	94,498	102,528	101,857
Soaring Heights PK-8	55,923	72,799	184,333	110,936
Sunset Middle	94,594	104,009	94,120	91,455
Thunder Valley K-8	84,935	98,180	117,520	128,419
Timberline PK-8	49,484	35,365	34,378	37,443
Trail Ridge Middle	57,724	54,564	53,927	67,245
Westview Middle	98,620	113,732	101,079	87,380
<b>Middle and K-8 Schools Total</b>	<b>815,211</b>	<b>866,770</b>	<b>983,838</b>	<b>907,153</b>
<b>High Schools</b>				
Erie High	636,248	594,136	552,604	634,610
Frederick High	283,974	248,314	241,066	247,514
Longmont High	342,687	386,419	428,308	358,921
Lyons Middle Senior	165,518	142,449	147,054	156,386
Mead High	299,387	255,318	339,831	465,923
New Meridian High	73,250	84,612	90,838	66,919
Niwot High	227,205	240,482	228,655	166,032
Silver Creek High	215,274	214,839	201,261	257,665
Skyline High	321,520	281,402	285,770	352,225
<b>High Schools Total</b>	<b>\$ 2,565,063</b>	<b>\$ 2,447,971</b>	<b>\$ 2,515,387</b>	<b>\$ 2,706,195</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
STUDENT ACTIVITY FUND BALANCES  
(CONTINUED FROM PREVIOUS PAGE)**

Location	2022	2023	2024	2025
<b>Programs and Departments</b>				
Advanced Placement	\$ 14,933	\$ 52,713	\$ 79,168	\$ 108,337
Apex Homeschool	26,476	27,119	22,316	25,270
Assessment and Testing	(2,940)	(2,940)	(2,940)	(3,115)
Career and Technical Education	76,880	68,994	57,085	87,425
Curriculum Specialist	8,565	6,405	6,405	6,405
District Athletics	625,388	544,285	389,421	202,780
District Technology	343,352	708,248	(70,370)	206,522
District Wide Administration	15,154	15,154	15,154	15,154
Extracurricular	55,167	66,403	93,315	115,029
Financial Services	43,942	43,947	43,357	32,507
Gifted and Talented	6,486	6,486	6,486	6,486
Innovation Programs	11,839	14,319	6,205	4,133
Main Street School	5,001	3,068	3,002	4,244
Office of Professional Development	1,902	1,902	3,402	3,402
Special Education	13,275	13,277	16,827	48,619
Superintendent's Office	79,168	72,284	61,231	50,094
Title I	11,822	13,507	11,456	13,367
Universal High School - SCHS	4,752	5,633	8,087	8,481
Unassigned	384,194	573,759	885,707	1,147,935
Other	(3,407)	(1,678)	(868)	6,626
<b>Programs and Departments Total</b>	<b>1,721,949</b>	<b>2,232,885</b>	<b>1,634,446</b>	<b>2,089,701</b>
<b>District Total</b>	<b>\$ 5,966,452</b>	<b>\$ 6,441,087</b>	<b>\$ 5,974,866</b>	<b>\$ 6,520,521</b>

FUND BALANCE JUNE 30, 2025



Proposed

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## FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a special revenue fund and is used to record financial transactions from the following activities:

**Community Schools** - Funds are generated through tuition and fees. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students. The Community Schools program is scheduled to spend down its excess fund balance over the next three fiscal years. Revenues and expenses will be closely monitored throughout this period to ensure that an appropriate fund balance is maintained.

**Facility Use** - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

**Local Grants and Awards** - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award are tracked individually.

**Summer School** - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance, and utility/custodial support. This program serves students in both elementary and secondary grades.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
COMMUNITY EDUCATION FUND  
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	<b>Actual 2022-2023</b>	<b>Actual 2023-2024</b>	<b>Actual 2024-2025</b>	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 79,978	\$ 263,357	\$ 297,907	\$ 225,000	\$ 225,785
Charges for Services	6,104,623	7,289,951	8,193,789	8,195,989	8,476,310
Local Grants/Awards	1,194,383	1,403,864	1,239,558	1,000,000	1,466,258
<b>Total Local Revenues</b>	<b>7,378,984</b>	<b>8,957,172</b>	<b>9,731,254</b>	<b>9,420,989</b>	<b>10,168,353</b>
<b>Federal Revenues</b>					
Pandemic Relief Funding	977,729	592,833	3,000	-	-
<b>Total Revenues</b>	<b>8,356,713</b>	<b>9,550,005</b>	<b>9,734,254</b>	<b>9,420,989</b>	<b>10,168,353</b>
<b>Expenditures</b>					
Instruction	4,254,480	4,844,356	6,012,759	6,278,475	6,338,011
Support Services	2,384,736	3,580,018	3,622,926	3,046,062	4,678,899
Capital Outlay	36,286	26,447	560,492	31,880	114,000
<b>Total Expenditures</b>	<b>6,675,502</b>	<b>8,450,821</b>	<b>10,196,177</b>	<b>9,356,417</b>	<b>11,130,910</b>
Transfers In (Out)	8,699	33,047	(390,707)	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>1,689,910</b>	<b>1,132,231</b>	<b>(852,630)</b>	<b>64,572</b>	<b>(962,557)</b>
<b>Beginning Fund Balance</b>	<b>3,850,842</b>	<b>5,540,752</b>	<b>6,672,983</b>	<b>5,501,960</b>	<b>5,820,353</b>
<b>Ending Fund Balance</b>	<b>\$ 5,540,752</b>	<b>\$ 6,672,983</b>	<b>\$ 5,820,353</b>	<b>\$ 5,566,532</b>	<b>\$ 4,857,796</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**  
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 267,938	\$ 227,938	\$ 69,021	\$ 70,125	\$ 71,252
Charges for Services	8,628,788	8,895,568	9,287,440	9,698,700	10,130,315
Local Grants/Awards	1,194,356	638,034	479,403	488,991	498,769
<b>Total Local Revenues</b>	<b>10,091,082</b>	<b>9,761,540</b>	<b>9,835,864</b>	<b>10,257,816</b>	<b>10,700,336</b>
<b>Federal Revenues</b>					
Pandemic Relief Funding	-	-	-	-	-
<b>Total Revenues</b>	<b>10,091,082</b>	<b>9,761,540</b>	<b>9,835,864</b>	<b>10,257,816</b>	<b>10,700,336</b>
<b>Expenditures</b>					
Instruction	6,408,625	6,731,060	7,061,997	7,406,070	7,771,340
Support Services	3,666,095	3,220,272	2,840,199	2,947,775	3,036,365
Capital Outlay	100,000	150,000	150,000	150,000	150,000
<b>Total Expenditures</b>	<b>10,174,720</b>	<b>10,101,332</b>	<b>10,052,196</b>	<b>10,503,845</b>	<b>10,957,704</b>
Transfers In (Out)	(25,110)	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(108,748)</b>	<b>(339,792)</b>	<b>(216,332)</b>	<b>(246,029)</b>	<b>(257,368)</b>
<b>Beginning Fund Balance</b>	<b>5,820,353</b>	<b>5,711,605</b>	<b>5,371,813</b>	<b>5,155,481</b>	<b>4,909,452</b>
<b>Ending Fund Balance</b>	<b>\$ 5,711,605</b>	<b>\$ 5,371,813</b>	<b>\$ 5,155,481</b>	<b>\$ 4,909,452</b>	<b>\$ 4,652,084</b>

**FUND 29 – FAIR CONTRIBUTIONS FUND**

The Fair Contributions Fund is a special revenue fund and was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for the acquisition, development, or expansion of public school sites necessary due to the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono, and the City and County of Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

Fees are assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family, or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
FAIR CONTRIBUTIONS FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	<b>Actual 2022-2023</b>	<b>Actual 2023-2024</b>	<b>Actual 2024-2025</b>	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 399,869	\$ 544,220	\$ 545,460	\$ 475,000	\$ 475,000
Cash in Lieu Revenue	1,501,183	1,351,424	1,336,802	1,200,000	1,200,000
<b>Total Local Revenues</b>	<b>1,901,052</b>	<b>1,895,644</b>	<b>1,882,262</b>	<b>1,675,000</b>	<b>1,675,000</b>
<b>Total Revenues</b>	<b>1,901,052</b>	<b>1,895,644</b>	<b>1,882,262</b>	<b>1,675,000</b>	<b>1,675,000</b>
<b>Expenditures</b>					
Purchased Services	93,825	671,745	405,302	2,160,976	2,160,976
Capital Outlay	2,380,706	-	159,252	1,500,000	1,500,000
<b>Total Expenditures</b>	<b>2,474,531</b>	<b>671,745</b>	<b>564,554</b>	<b>3,660,976</b>	<b>3,660,976</b>
Transfers In (Out)	-	-	(72)	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(573,479)</b>	<b>1,223,899</b>	<b>1,317,636</b>	<b>(1,985,976)</b>	<b>(1,985,976)</b>
<b>Beginning Fund Balance</b>	<b>11,068,580</b>	<b>10,495,101</b>	<b>11,719,000</b>	<b>11,559,987</b>	<b>13,036,636</b>
<b>Ending Fund Balance</b>	<b>\$ 10,495,101</b>	<b>\$ 11,719,000</b>	<b>\$ 13,036,636</b>	<b>\$ 9,574,011</b>	<b>\$ 11,050,660</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
FAIR CONTRIBUTIONS FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	<b>Projected Actual 2025-2026</b>	<b>Adopted Budget 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>	<b>Projected 2029-2030</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 490,000	\$ 400,000	\$ 375,000	\$ 350,000	\$ 350,000
Cash in Lieu Revenue	1,000,000	1,000,000	1,000,000	1,200,000	1,200,000
<b>Total Local Revenues</b>	<b>1,490,000</b>	<b>1,400,000</b>	<b>1,375,000</b>	<b>1,550,000</b>	<b>1,550,000</b>
<b>Total Revenues</b>	<b>1,490,000</b>	<b>1,400,000</b>	<b>1,375,000</b>	<b>1,550,000</b>	<b>1,550,000</b>
<b>Expenditures</b>					
Purchased Services	2,155,000	700,000	1,500,000	500,000	800,000
Capital Outlay	1,000,000	1,500,000	1,856,735	500,000	1,500,000
<b>Total Expenditures</b>	<b>3,155,000</b>	<b>2,200,000</b>	<b>3,356,735</b>	<b>1,000,000</b>	<b>2,300,000</b>
Transfers In (Out)	25,110	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(1,639,890)</b>	<b>(800,000)</b>	<b>(1,981,735)</b>	<b>550,000</b>	<b>(750,000)</b>
<b>Beginning Fund Balance</b>	<b>13,036,636</b>	<b>11,396,746</b>	<b>10,596,746</b>	<b>8,615,011</b>	<b>9,165,011</b>
<b>Ending Fund Balance</b>	<b>\$ 11,396,746</b>	<b>\$ 10,596,746</b>	<b>\$ 8,615,011</b>	<b>\$ 9,165,011</b>	<b>\$ 8,415,011</b>

## FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. The District's long-term debt, in the form of general obligation bonds will total \$484,195,000 as of June 30, 2026.

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Recent examples include:

- On October 31, 2022, the District fully redeemed the remaining \$16.4 million of its Series 2012 bonds early. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.
- On December 22, 2023, the District defeased the 2033-2036 maturities of its Series 2016C bonds. The four maturities represented \$73,175,000 in principal. On December 15, 2026, the defeased bonds will become callable and the four maturities will be redeemed without penalty. This action reduced the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of approximately \$36,800,000.
- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduced the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

Fiscal year 2026-27 budgeted expenditures of the Bond Redemption Fund are \$110,863,067, which includes debt service principal, interest, and related fees. In addition, the District expects to leverage an estimated \$17.0 million of existing resources in the Bond Redemption Fund to fund the early repayment of certain Series 2016 Bonds, which will represent additional interest savings. Property taxes represent the primary revenue source for the Bond Redemption Fund, though investment income is expected to contribute approximately \$2.6 million for fiscal year 2026-27.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2025 (to be collected in 2026), which is approximately 29.0% of the District's total tax levy of 57.717 mills. Maintaining the current scheduled repayment of long-term debt is not expected to have a significant financial impact on current or future operations of the District. The legal debt limit of 20% of the District's 2025 assessed valuation of \$5.83 billion is \$1.17 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2025 by approximately \$682.2 million.

GENERAL OBLIGATION BONDS

<u>Bond Series</u>	<u>Issue Date</u>	<u>Issue Amount</u>	<u>Interest %<sup>1</sup></u>	<u>Principal Due</u>	<u>Premium<sup>2</sup></u>	<u>Balance As of June 30, 2026</u>
Building 2010B <sup>3</sup>	May 2010	\$76,410,000	5.34% - 5.79%	Dec 15, 2026 - 2033	\$0	\$76,410,000
Refunding 2016A	February 2016	115,155,000	2.5% - 5.0%	Dec 15 through 2033	12,871,395	91,965,000
Building 2016C <sup>4</sup>	December 2016	200,000,000	3.0% - 3.5%	Dec 15 through 2032	23,640,238	39,300,000
Building 2024	December 2024	342,960,000	5.0%	Dec 15 through 2039	34,561,644	<u>276,520,000</u>
						\$484,195,000

- 1) All interest is payable on June 15 and December 15.
- 2) All premiums are being amortized over the life of the bonds.
- 3) The \$76,410,000 of bonds issued on May of 2010 were part of the Direct Pay Build America Bond Program.
- 4) The 2016C 2033-2036 maturities were defeased on December 22, 2023. The 2025-2029 maturities were defeased on December 16, 2024.

Proposed

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BOND REDEMPTION FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	<b>Actual 2022-2023</b>	<b>Actual 2023-2024</b>	<b>Actual 2024-2025</b>	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 86,779,859	\$ 102,467,246	\$ 88,710,455	\$ 92,109,300	\$ 98,650,000
Investment Income	2,597,244	4,474,210	4,037,475	3,000,000	3,000,000
Other Local Revenues	7,236,480	6,189,097	3,523,801	2,500,000	4,000,000
<b>Total Local Revenues</b>	<b>96,613,583</b>	<b>113,130,553</b>	<b>96,271,731</b>	<b>97,609,300</b>	<b>105,650,000</b>
<b>Total Revenues</b>	<b>96,613,583</b>	<b>113,130,553</b>	<b>96,271,731</b>	<b>97,609,300</b>	<b>105,650,000</b>
<b>Expenditures</b>					
Debt Principal	49,495,000	14,110,000	7,710,000	66,540,000	66,540,000
Debt Interest	19,499,110	16,452,589	18,645,789	25,535,340	25,545,340
Payment to Escrow Agent	-	76,085,822	84,588,689	-	-
Fiscal Charges	7,150	31,740	29,381	15,000	5,000
<b>Total Expenditures</b>	<b>69,001,260</b>	<b>106,680,151</b>	<b>110,973,859</b>	<b>92,090,340</b>	<b>92,090,340</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>27,612,323</b>	<b>6,450,402</b>	<b>(14,702,128)</b>	<b>5,518,960</b>	<b>13,559,660</b>
<b>Beginning Fund Balance</b>	<b>91,144,132</b>	<b>118,756,455</b>	<b>125,206,857</b>	<b>111,953,872</b>	<b>110,504,729</b>
<b>Ending Fund Balance</b>	<b>\$ 118,756,455</b>	<b>\$ 125,206,857</b>	<b>\$ 110,504,729</b>	<b>\$ 117,472,832</b>	<b>\$ 124,064,389</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BOND REDEMPTION FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 97,500,000	\$ 97,500,000	\$ 98,000,000	\$ 98,000,000	\$ 98,000,000
Investment Income	3,250,000	2,600,000	2,200,000	2,000,000	2,200,000
Other Local Revenues	4,000,000	3,300,000	2,500,000	2,500,000	2,500,000
<b>Total Local Revenues</b>	<b>104,750,000</b>	<b>103,400,000</b>	<b>102,700,000</b>	<b>102,500,000</b>	<b>102,700,000</b>
<b>Total Revenues</b>	<b>104,750,000</b>	<b>103,400,000</b>	<b>102,700,000</b>	<b>102,500,000</b>	<b>102,700,000</b>
<b>Expenditures</b>					
Debt Principal	66,540,000	69,705,000	66,620,000	66,645,000	67,245,000
Debt Interest	25,535,340	24,125,067	30,364,923	29,784,212	29,284,313
Payment to Escrow Agent	-	17,000,000	-	-	-
Fiscal Charges	29,000	33,000	33,000	33,000	33,000
<b>Total Expenditures</b>	<b>92,104,340</b>	<b>110,863,067</b>	<b>97,017,923</b>	<b>96,462,212</b>	<b>96,562,313</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>12,645,660</b>	<b>(7,463,067)</b>	<b>5,682,077</b>	<b>6,037,788</b>	<b>6,137,687</b>
<b>Beginning Fund Balance</b>	<b>110,504,729</b>	<b>123,150,389</b>	<b>115,687,322</b>	<b>121,369,399</b>	<b>127,407,187</b>
<b>Ending Fund Balance</b>	<b>\$ 123,150,389</b>	<b>\$ 115,687,322</b>	<b>\$ 121,369,399</b>	<b>\$ 127,407,187</b>	<b>\$ 133,544,874</b>

**BOND REDEMPTION FUND  
GENERAL OBLIGATION BONDS  
AS OF JUNE 30, 2026**

<b>General Obligation Bonds</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2010A Building	\$ 76,410,000	\$ 19,958,382	\$ 96,368,382
2016A Refunding	91,965,000	16,956,475	108,921,475
2016C Building	39,300,000	11,188,000	50,488,000
2024 Building	276,520,000	82,367,750	358,887,750
<b>Total</b>	<b>\$ 484,195,000</b>	<b>\$ 130,470,607</b>	<b>\$ 614,665,607</b>

**BOND REDEMPTION FUND  
DEBT MATURITY SCHEDULE  
DETAIL OF ANNUAL PAYMENTS – ALL BONDS**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026-27	\$ 69,705,000	\$ 22,125,067	\$ 91,830,067
2027-28	39,620,000	19,364,923	58,984,923
2028-29	41,645,000	17,284,212	58,929,212
2029-30	43,780,000	15,144,926	58,924,926
2030-31	45,925,000	12,948,681	58,873,681
2031-32	48,175,000	10,649,886	58,824,886
2032-33	50,520,000	8,246,241	58,766,241
2033-34	28,415,000	6,418,171	34,833,171
2034-35	17,115,000	5,392,625	22,507,625
2035-36	17,970,000	4,515,500	22,485,500
2036-37	18,870,000	3,594,500	22,464,500
2037-38	19,810,000	2,627,500	22,437,500
2038-39	20,800,000	1,612,250	22,412,250
2039-40	21,845,000	546,125	22,391,125
<b>Total</b>	<b>\$ 484,195,000</b>	<b>\$ 130,470,607</b>	<b>\$ 614,665,607</b>

## FUND 41 – BUILDING FUND

The Building Fund is a capital project fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In November 2016, voters authorized the District to issue \$260.0 million in general obligation bonds to fund capital needs.

- The District issued \$200.0 million of bonds in December 2016, and the additional \$60.3 million of bonds in October 2018.
- Bond proceeds from the 2016 election have funded significant instructional and safety improvements at every school in the District, including larger additions to Blue Mountain Elementary School, Eagle Crest Elementary School, Erie High School, Frederick High School, Silver Creek High School, and Mead High School; construction of Soaring Heights PK-8, Grand View Elementary School, Highlands Elementary School, and Mead Elementary School; and a new Innovation Center in Longmont to serve the entire St. Vrain student population.

In November 2024, voters authorized the District to issue an additional \$739.8 million in general obligation bonds to fund capital needs.

- The District issued \$343.0 million of bonds in December 2024, and anticipates issuing additional bonds of approximately \$265.0 million in fiscal year 2026-27.
- Bond proceeds from the 2024 election will fund capital projects for approximately 7 years beginning in FY25. Project highlights include the construction of five new schools in areas of high growth, including an Erie high school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and Big Sky PK-8 school in Mead. For further Bond project details refer to the Informational Section in this document.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BUILDING FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 314,234	\$ 104,489	\$ 5,849,077	\$ 6,500,000	\$ 6,800,000
Other Local Revenues	-	-	-	-	-
<b>Total Local Revenues</b>	<b>314,234</b>	<b>104,489</b>	<b>5,849,077</b>	<b>6,500,000</b>	<b>6,800,000</b>
<b>Other Sources</b>					
Other Sources	-	-	153,032	-	-
<b>Total Revenues and Other Sources</b>	<b>314,234</b>	<b>104,489</b>	<b>6,002,109</b>	<b>6,500,000</b>	<b>6,800,000</b>
<b>Expenditures</b>					
Salaries	487,670	540,828	441,273	1,127,824	1,134,805
Benefits	152,145	167,716	137,767	350,983	354,516
Purchased Services	3,321,984	1,418,187	14,441,942	30,000,000	35,000,000
Supplies & Materials	-	-	-	-	-
Capital Outlay	3,238,348	322,302	37,142,441	130,000,000	229,872,240
Bond Issuance Cost	-	-	1,619,393	-	-
Other	2,719	2,700	41,735	100,000	100,000
<b>Total Expenditures</b>	<b>7,202,866</b>	<b>2,451,733</b>	<b>53,824,551</b>	<b>161,578,807</b>	<b>266,461,561</b>
<b>Other Financing Sources (Uses)</b>					
Bond Proceeds	-	-	342,960,000	-	-
Premium Received on Issuance	-	-	34,561,644	-	-
Transfers In (Out)	-	-	(4,298,300)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>373,223,344</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(6,888,632)</b>	<b>(2,347,244)</b>	<b>325,400,902</b>	<b>(155,078,807)</b>	<b>(259,661,561)</b>
<b>Beginning Fund Balance</b>	<b>10,177,547</b>	<b>3,288,915</b>	<b>941,671</b>	<b>301,136,522</b>	<b>326,342,573</b>
<b>Ending Fund Balance</b>	<b>\$ 3,288,915</b>	<b>\$ 941,671</b>	<b>\$ 326,342,573</b>	<b>\$ 146,057,715</b>	<b>\$ 66,681,012</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BUILDING FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 6,800,000	\$ 4,500,000	\$ 4,000,000	\$ 3,500,000	\$ 2,000,000
Other Local Revenues	-	-	-	-	-
<b>Total Local Revenues</b>	<b>6,800,000</b>	<b>4,500,000</b>	<b>4,000,000</b>	<b>3,500,000</b>	<b>2,000,000</b>
<b>Other Sources</b>					
Other Sources	-	-	-	-	-
<b>Total Revenues and Other Sources</b>	<b>6,800,000</b>	<b>4,500,000</b>	<b>4,000,000</b>	<b>3,500,000</b>	<b>2,000,000</b>
<b>Expenditures</b>					
Salaries	1,134,805	1,161,689	1,184,923	1,208,621	1,232,794
Benefits	354,516	621,091	664,567	711,087	760,863
Purchased Services	35,000,000	25,000,000	10,000,000	5,000,000	5,000,000
Supplies & Materials	-	-	-	-	-
Capital Outlay	229,872,240	200,000,000	80,000,000	75,000,000	55,000,000
Bond Issuance Cost	-	1,200,000	-	1,000,000	-
Other	100,000	125,000	100,000	100,000	75,000
<b>Total Expenditures</b>	<b>266,461,561</b>	<b>228,107,780</b>	<b>91,949,490</b>	<b>83,019,708</b>	<b>62,068,657</b>
<b>Other Financing Sources (Uses)</b>					
Bond Proceeds	-	265,000,000	-	131,840,000	-
Premium Received on Issuance	-	-	-	-	-
Transfers In (Out)	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>265,000,000</b>	<b>-</b>	<b>131,840,000</b>	<b>-</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(259,661,561)</b>	<b>41,392,220</b>	<b>(87,949,490)</b>	<b>52,320,292</b>	<b>(60,068,657)</b>
<b>Beginning Fund Balance</b>	<b>326,342,573</b>	<b>66,681,012</b>	<b>108,073,232</b>	<b>20,123,742</b>	<b>72,444,034</b>
<b>Ending Fund Balance</b>	<b>\$ 66,681,012</b>	<b>\$ 108,073,232</b>	<b>\$ 20,123,742</b>	<b>\$ 72,444,034</b>	<b>\$ 12,375,377</b>

**BUILDING FUND – 2024 BOND PROGRAM PROJECTS  
(CONTINUED ON NEXT PAGE)**

	Total Project Budget	Actual		2026-2027	Future Costs
		2024 Bond LTD Projections*	% Expensed		
<b>Erie</b>					
Black Rock Elementary School	\$ 422,685	\$ -	0.0%	\$ -	\$ 422,685
Elementary School #29 (Colliers)	51,979,148	2,342,812	4.5%	45,271,649	4,364,687
Erie Elementary School	4,788,204	454,206	9.5%	1,402,130	2,931,868
Erie High School	5,973,962	1,778,110	29.8%	1,637,063	2,558,790
Erie Middle School	3,636,189	75,000	2.1%	-	3,561,189
Grand View Elementary School	623,574	149,000	23.9%	294,302	180,272
Highlands Elementary School	73,125	-	0.0%	-	73,125
Red Hawk Elementary School	2,435,063	-	0.0%	420,000	2,015,063
Soaring Heights PK-8	2,590,921	-	0.0%	-	2,590,921
	<b>72,522,871</b>	<b>4,799,127</b>	<b>6.6%</b>	<b>49,025,144</b>	<b>18,698,600</b>
<b>Frederick</b>					
Coal Ridge Middle School	2,907,227	-	0.0%	-	2,907,227
Frederick High School	17,736,236	94,267	0.5%	-	17,641,969
Legacy Elementary School	4,401,559	-	0.0%	-	4,401,559
Prairie Ridge Elementary School	4,677,698	-	0.0%	540,305	4,137,393
Thunder Valley K-8	7,554,742	1,673,285	22.1%	3,138,288	2,743,169
	<b>37,277,462</b>	<b>1,767,552</b>	<b>4.7%</b>	<b>3,678,593</b>	<b>31,831,317</b>
<b>Longmont</b>					
Central Elementary School	3,190,974	17,000	0.5%	159,322	3,014,652
Longmont Estates Elementary School	1,588,824	394,468	24.8%	660,775	533,581
Longmont High School	10,450,134	29,784	0.3%	2,518,865	7,901,485
Longs Peak Middle School	4,162,140	1,507,921	36.2%	1,108,815	1,545,404
Mountain View Elementary School	860,679	-	0.0%	192,638	668,041
Northridge Elementary School	1,925,468	408,851	21.2%	726,630	789,987
Sanborn Elementary School	3,264,305	650,430	19.9%	1,442,815	1,171,060
Westview Middle School	7,839,481	2,662,884	34.0%	3,438,922	1,737,675
	<b>33,282,005</b>	<b>5,671,337</b>	<b>17.0%</b>	<b>10,248,784</b>	<b>17,361,885</b>
<b>Lyons</b>					
Lyons Elementary School	7,595,917	1,593,182	21.0%	2,837,350	3,165,384
Lyons Middle Senior High School	5,926,818	998,236	16.8%	1,621,910	3,306,672
	<b>13,522,735</b>	<b>2,591,419</b>	<b>19.2%</b>	<b>4,459,260</b>	<b>6,472,057</b>
<b>Mead</b>					
Centennial Elementary School	796,057	355,000	44.6%	71,439	369,618
Mead Elementary School	438,750	-	0.0%	-	438,750
Mead High School	1,959,750	-	0.0%	-	1,959,750
Mead Middle School	4,730,893	25,000	0.5%	-	4,705,893
Mead PK8 (Big Sky)	104,443,730	88,960,878	85.2%	15,482,852	-
	<b>112,369,180</b>	<b>89,340,878</b>	<b>79.5%</b>	<b>15,554,291</b>	<b>7,474,011</b>
<b>Niwot</b>					
Burlington Elementary School	4,868,919	448,785	9.2%	1,408,330	3,011,804
Indian Peaks Elementary School	2,195,748	-	0.0%	350,950	1,844,798
Niwot Elementary School	2,957,472	623,459	21.1%	1,103,677	1,230,336
Niwot High School	7,409,652	49,053	0.7%	596,061	6,764,538
Sunset Middle School	9,158,515	1,876,745	20.5%	2,587,028	4,694,741
	<b>26,590,306</b>	<b>2,998,043</b>	<b>11.3%</b>	<b>6,046,047</b>	<b>17,546,217</b>
<b>Silver Creek</b>					
Altona Middle School	1,676,651	-	0.0%	397,805	1,278,846
Blue Mountain Elementary School	1,182,176	873,591	73.9%	308,586	-
Eagle Crest Elementary School	3,484,511	-	0.0%	353,835	3,130,676
Hygiene Elementary School	3,618,918	-	0.0%	533,482	3,085,436
Silver Creek High School	17,524,144	6,032,890	34.4%	2,690,770	8,800,484
	<b>\$ 27,486,400</b>	<b>\$ 6,906,481</b>	<b>25.1%</b>	<b>\$ 4,284,478</b>	<b>\$ 16,295,442</b>

**BUILDING FUND – 2024 BOND PROGRAM PROJECTS  
(CONTINUED FROM NEXT PAGE)**

	Total Project Budget	Actual		2026-2027	Future Costs
		2024 Bond LTD Projections*	% Expensed		
<b>Skyline</b>					
Alpine Elementary School	\$ 2,541,375	\$ -	0.0%	\$ 608,898	\$ 1,932,477
Columbine Elementary School	2,805,678	-	0.0%	669,811	2,135,867
Fall River Elementary School	2,243,187	350,000	15.6%	639,390	1,253,797
Rocky Mountain Elementary School	2,064,112	-	0.0%	-	2,064,112
Skyline High School	18,304,143	1,529,939	8.4%	5,077,434	11,696,770
Timberline K-8	8,775,612	346,258	3.9%	217,506	8,211,848
Trail Ridge Middle School	2,864,959	-	0.0%	-	2,864,959
	<b>39,599,066</b>	<b>2,226,198</b>	<b>5.6%</b>	<b>7,213,038</b>	<b>30,159,831</b>
<b>Alternative</b>					
Global Acceleration Campus	5,411,190	100,000	1.8%	504,928	4,806,262
Main Street School	1,425,526	816,409	57.3%	609,117	-
Spark! Discovery Preschool	7,170,066	420,000	5.9%	615,505	6,134,561
	<b>14,006,782</b>	<b>1,336,409</b>	<b>9.5%</b>	<b>1,729,550</b>	<b>10,940,823</b>
<b>Charter Schools</b>					
Aspen Ridge Charter	474,390	-	0.0%	113,661	360,729
Firestone Charter Academy	2,603,700	82,688	3.2%	611,368	1,909,644
Flagstaff Charter Academy	1,430,084	292,250	20.4%	36,433	1,101,401
St. Vrain Community Montessori School	43,766,849	41,632,403	95.1%	2,134,446	-
Twin Peaks Charter	2,530,580	-	0.0%	-	2,530,580
	<b>50,805,603</b>	<b>42,007,341</b>	<b>82.7%</b>	<b>2,895,908</b>	<b>5,902,354</b>
<b>Administration</b>					
Clover Basin Education Services Center	4,747,500	650,000	13.7%	4,097,500	-
Education Services Center	776,099	363,293	46.8%	271,127	141,679
Lashley Building	401,753	-	0.0%	-	401,753
Learning Services Center	200,000	75,600	37.8%	94,800	29,600
Lincoln Building	740,462	-	0.0%	-	740,462
Student Services (BOCES)	409,334	4,800	1.2%	-	404,534
	<b>7,275,148</b>	<b>1,093,693</b>	<b>15.0%</b>	<b>4,463,427</b>	<b>1,718,028</b>
<b>Bond Administration</b>					
2024 Bond Program Bond Management	15,622,444	3,896,288	24.9%	2,009,619	9,716,537
2024 Bond Program Support	6,500,000	196,992	3.0%	4,819,023	1,483,985
	<b>22,122,444</b>	<b>4,093,280</b>	<b>18.5%</b>	<b>6,828,642</b>	<b>11,200,522</b>
<b>District Wide</b>					
District Wide Projects	34,803,975	5,463,855	15.7%	7,565,756	21,774,364
CETC East	25,244,022	6,504,675	25.8%	13,340,120	5,399,227
Everly Montgomery	6,331,974	1,273,215	20.1%	2,494,304	2,564,455
Innovation Center	42,083,006	20,357,429	48.4%	16,012,642	5,712,935
New High School #9 (Godding)	222,738,665	125,205,796	56.2%	72,267,798	25,265,072
	<b>331,201,642</b>	<b>158,804,970</b>	<b>47.9%</b>	<b>111,680,619</b>	<b>60,716,052</b>
<b>Totals</b>	<b>\$ 788,061,644</b>	<b>\$ 323,636,727</b>	<b>41.1%</b>	<b>\$ 228,107,780</b>	<b>\$ 236,317,136</b>

• Includes all actual and projected costs of the 2024 voter-approved Bond Program, through June 30, 2026.

Proposed

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## FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Fund is a capital projects fund that is used for ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases. It is primarily funded through a transfer of resources from the General Fund, per Board of Education Policy DB. In an effort to bolster support for programs and teacher/staff compensation in the General Fund, however, this allocation to the Capital Reserve Fund from the General Fund was reduced by \$7.0 million in FY27 per an one-time board-approved policy exception.

The District's long-range capital planning is developed by the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal evaluates building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile or are experiencing longer lead times (e.g., replacement generators, new electrical panels, transportation vehicles and equipment/furniture).

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CAPITAL RESERVE FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED ON NEXT PAGE)**

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
<b>Revenues</b>					
<b>Local Revenues</b>					
Allocation from General Fund	\$ 15,681,394	\$ 12,124,936	\$ 9,882,676	\$ 3,529,382	\$ 3,599,085
Investment Income	343,475	456,799	418,094	400,000	250,000
Charges for Services	-	1,131,453	447,037	-	-
Other Local Revenues	56,563	82,191	231,517	50,000	51,983
<b>Total Local Revenues</b>	<b>16,081,432</b>	<b>13,795,379</b>	<b>10,979,324</b>	<b>3,979,382</b>	<b>3,901,068</b>
<b>Other Sources</b>					
Other Sources	-	140,610	-	-	-
<b>Total Revenues and Other Sources</b>	<b>16,081,432</b>	<b>13,935,989</b>	<b>10,979,324</b>	<b>3,979,382</b>	<b>3,901,068</b>
<b>Expenditures</b>					
Capital Expenditures	16,009,250	14,408,637	14,671,299	9,534,299	9,534,299
Debt Service	-	47,880	95,760	-	-
<b>Total Expenditures</b>	<b>16,009,250</b>	<b>14,456,517</b>	<b>14,767,059</b>	<b>9,534,299</b>	<b>9,534,299</b>
Transfers In (Out)	439,614	764,175	1,174,644	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>511,796</b>	<b>243,647</b>	<b>(2,613,091)</b>	<b>(5,554,917)</b>	<b>(5,633,231)</b>
<b>Beginning Fund Balance</b>	<b>10,535,222</b>	<b>11,047,018</b>	<b>11,290,665</b>	<b>7,555,235</b>	<b>8,677,574</b>
<b>Ending Fund Balance</b>	<b>\$ 11,047,018</b>	<b>\$ 11,290,665</b>	<b>\$ 8,677,574</b>	<b>\$ 2,000,318</b>	<b>\$ 3,044,343</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CAPITAL RESERVE FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	<b>Projected Actual 2025-2026</b>	<b>Adopted Budget 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>	<b>Projected 2029-2030</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Allocation from General Fund	\$ 3,599,085	\$ 2,010,847	\$ 8,729,005	\$ 8,828,856	\$ 8,928,707
Investment Income	200,000	150,000	125,000	100,000	100,000
Charges for Services	-	-	-	-	-
Other Local Revenues	51,983	50,000	50,000	50,000	50,000
<b>Total Local Revenues</b>	<b>3,851,068</b>	<b>2,210,847</b>	<b>8,904,005</b>	<b>8,978,856</b>	<b>9,078,707</b>
<b>Other Sources</b>					
Other Sources	-	-	-	-	-
<b>Total Revenues and Other Sources</b>	<b>3,851,068</b>	<b>2,210,847</b>	<b>8,904,005</b>	<b>8,978,856</b>	<b>9,078,707</b>
<b>Expenditures</b>					
Capital Expenditures	6,025,835	5,950,932	8,729,500	8,729,500	8,729,500
Debt Service	-	-	-	-	-
<b>Total Expenditures</b>	<b>6,025,835</b>	<b>5,950,932</b>	<b>8,729,500</b>	<b>8,729,500</b>	<b>8,729,500</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(2,174,767)</b>	<b>(3,740,085)</b>	<b>174,505</b>	<b>249,356</b>	<b>349,207</b>
<b>Beginning Fund Balance</b>	<b>8,677,574</b>	<b>6,502,807</b>	<b>2,762,722</b>	<b>2,937,227</b>	<b>3,186,583</b>
<b>Ending Fund Balance</b>	<b>\$ 6,502,807</b>	<b>\$ 2,762,722</b>	<b>\$ 2,937,227</b>	<b>\$ 3,186,583</b>	<b>\$ 3,535,790</b>

**CAPITAL RESERVE FUND  
CAPITAL IMPROVEMENT PLAN FISCAL YEARS 2027 – 2030**

<b>Fund Accounts</b>	<b>Fund Manager</b>	<b>FY27 Adopted Budget</b>	<b>FY28 Projected</b>	<b>FY29 Projected</b>	<b>FY30 Projected</b>
Arts/Athletics	Assistant Superintendent of Athletics/Fine Arts	\$ 300,000	\$ 129,500	\$ 129,500	\$ 129,500
Custodial Equipment	Custodial Manager	350,000	500,000	500,000	500,000
Districtwide Capital Projects	Exec. Director of Construction/Maintenance	3,237,000	3,500,000	3,500,000	3,500,000
Nutrition Services	Director of Nutrition Services	100,000	100,000	100,000	100,000
Portable Classrooms	Assistant Superintendent of Operations	400,000	500,000	500,000	500,000
Regulatory Compliance	Assistant Superintendent of Operations	450,000	500,000	500,000	500,000
Support Services - Growth	Assistant Superintendent of Operations	450,000	500,000	500,000	500,000
Technology	Chief Technology Officer	548,932	-	-	-
Transportation	Executive Director of Transportation	115,000	3,000,000	3,000,000	3,000,000
<b>Total</b>		<b>\$ 5,950,932</b>	<b>\$ 8,729,500</b>	<b>\$ 8,729,500</b>	<b>\$ 8,729,500</b>

Proposed

Proposed

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**FUND 65 – SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SELF INSURANCE FUND**  
 FISCAL YEARS ENDING 2023 – 2030  
 (CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 601,065	\$ 956,042	\$ 829,279	\$ 600,000	\$ 600,000
Charges for Services	25,626,998	28,837,514	33,155,207	32,658,120	37,054,685
Other Local Revenues	128,967	76,826	88,102	120,000	120,000
<b>Total Local Revenues</b>	<b>26,357,030</b>	<b>29,870,382</b>	<b>34,072,588</b>	<b>33,378,120</b>	<b>37,774,685</b>
<b>Total Revenues</b>	<b>26,357,030</b>	<b>29,870,382</b>	<b>34,072,588</b>	<b>33,378,120</b>	<b>37,774,685</b>
<b>Expenditures</b>					
Salaries	241,568	232,733	271,136	280,282	268,981
Benefits	76,763	73,137	87,253	94,179	91,853
Purchased Services	4,803,953	5,497,006	6,219,460	6,242,832	6,850,000
Supplies & Materials	-	-	-	5,400	5,400
Claims	18,110,329	23,990,029	28,075,763	27,885,374	31,367,600
Other	1,170,757	1,403,215	1,316,835	1,490,400	1,677,000
<b>Total Expenditures</b>	<b>24,403,370</b>	<b>31,196,120</b>	<b>35,970,447</b>	<b>35,998,467</b>	<b>40,260,834</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>1,953,660</b>	<b>(1,325,738)</b>	<b>(1,897,859)</b>	<b>(2,620,347)</b>	<b>(2,486,149)</b>
<b>Beginning Fund Balance</b>	<b>15,307,858</b>	<b>17,261,518</b>	<b>15,935,780</b>	<b>12,714,811</b>	<b>14,037,921</b>
<b>Ending Fund Balance</b>	<b>\$ 17,261,518</b>	<b>\$ 15,935,780</b>	<b>\$ 14,037,921</b>	<b>\$ 10,094,464</b>	<b>\$ 11,551,772</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
SELF INSURANCE FUND  
FISCAL YEARS ENDING 2023 – 2030  
(CONTINUED FROM PREVIOUS PAGE)**

	<b>Projected Actual 2025-2026</b>	<b>Adopted Budget 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>	<b>Projected 2029-2030</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 625,000	\$ 500,000	\$ 450,000	\$ 400,000	\$ 350,000
Charges for Services	38,500,000	40,425,000	42,446,250	44,568,563	46,796,991
Other Local Revenues	100,000	100,000	100,000	100,000	100,000
<b>Total Local Revenues</b>	<b>39,225,000</b>	<b>41,025,000</b>	<b>42,996,250</b>	<b>45,068,563</b>	<b>47,246,991</b>
<b>Total Revenues</b>	<b>39,225,000</b>	<b>41,025,000</b>	<b>42,996,250</b>	<b>45,068,563</b>	<b>47,246,991</b>
<b>Expenditures</b>					
Salaries	261,341	266,568	271,900	277,338	282,884
Benefits	86,192	89,633	93,281	97,149	101,256
Purchased Services	6,435,000	6,467,700	6,501,054	6,635,075	6,669,777
Supplies & Materials	5,000	5,000	5,000	5,000	5,000
Claims	32,100,000	34,242,000	35,568,840	36,947,897	38,381,242
Other	1,500,000	1,530,000	1,560,600	1,591,812	1,623,648
<b>Total Expenditures</b>	<b>40,387,533</b>	<b>42,600,901</b>	<b>44,000,675</b>	<b>45,554,271</b>	<b>47,063,807</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(1,162,533)</b>	<b>(1,575,901)</b>	<b>(1,004,425)</b>	<b>(485,708)</b>	<b>183,184</b>
<b>Beginning Fund Balance</b>	<b>14,037,921</b>	<b>12,875,388</b>	<b>11,299,487</b>	<b>10,295,062</b>	<b>9,809,354</b>
<b>Ending Fund Balance</b>	<b>\$ 12,875,388</b>	<b>\$ 11,299,487</b>	<b>\$ 10,295,062</b>	<b>\$ 9,809,354</b>	<b>\$ 9,992,538</b>

UNIFORM CONSOLIDATED BUDGET SUMMARY

EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2027  
(CONTINUED ON NEXT PAGE)

	Fund #	10	18	21	22	23	27
			Risk Management Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Fund	Community Education Fund
Fund Name	General Fund						
<b>BEGINNING FUND BALANCE (includes ALL Reserves)</b>	Object/Source	\$ 162,116,179	\$ 4,328,579	\$ 177,494	\$ -	\$ 7,246,158	\$ 5,711,605
<b>REVENUES</b>							
Local Sources	1000-1999	269,904,270	160,000	967,000	-	9,900,000	9,761,540
Intermediate Sources	2000-2999	55,662	-	-	105,631	-	-
State Sources	3000-3999	229,302,344	-	8,008,011	2,502,884	-	-
Federal Sources	4000-4999	4,210,939	-	9,617,460	10,711,833	-	-
<b>TOTAL REVENUES</b>		<b>503,473,215</b>	<b>160,000</b>	<b>18,592,471</b>	<b>13,320,348</b>	<b>9,900,000</b>	<b>9,761,540</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>665,589,394</b>	<b>4,488,579</b>	<b>18,769,965</b>	<b>13,320,348</b>	<b>17,146,158</b>	<b>15,473,145</b>
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(7,710,847)	5,700,000	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(45,465,858)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	4,800,000	-	-	-	-	-
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or minus (if Revenue) Allocations and Transfers)</b>		<b>617,212,689</b>	<b>10,188,579</b>	<b>18,769,965</b>	<b>13,320,348</b>	<b>17,146,158</b>	<b>15,473,145</b>
<b>EXPENDITURES</b>							
Instruction - Program 0010 - 2099							
Salaries	0100	186,306,114	-	-	4,697,803	-	6,788
Employee Benefits	0200	71,171,392	-	-	1,549,066	-	1,175
Purchased Services	0300,0400,0500	4,941,355	-	-	920,798	-	240
Supplies and Materials	0600	10,303,479	-	-	304,674	8,630,000	-
Property	0700	4,025,000	-	-	352,287	-	-
Other	0800,0900	784,931	-	-	24,000	1,280,000	-
<b>Total Instruction</b>		<b>277,532,271</b>	-	-	<b>7,848,628</b>	<b>9,910,000</b>	<b>8,203</b>
Supporting Services							
Students - Program 2100							
Salaries	0100	25,413,902	-	-	1,898,732	-	-
Employee Benefits	0200	9,793,627	-	-	823,920	-	-
Purchased Services	0300,0400,0500	2,245,202	-	-	52,500	-	-
Supplies and Materials	0600	203,889	-	-	61,967	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	40,338	-	-	18,000	-	-
<b>Total Students</b>		<b>37,696,958</b>	-	-	<b>2,855,119</b>	-	-
Instructional Staff - Program 2200							
Salaries	0100	12,313,104	-	-	1,229,527	-	32,207
Employee Benefits	0200	4,018,532	-	-	378,158	-	7,304
Purchased Services	0300,0400,0500	483,750	-	-	240,485	-	14,259
Supplies and Materials	0600	1,453,986	-	-	79,295	-	113,088
Property	0700	-	-	-	-	-	-
Other	0800,0900	345,930	-	-	-	-	-
<b>Total Instructional Staff</b>		<b>18,615,302</b>	-	-	<b>1,927,465</b>	-	<b>166,858</b>
General Administration - Program 2300							
Salaries	0100	1,921,663	-	-	-	-	-
Employee Benefits	0200	1,215,340	-	-	-	-	-
Purchased Services	0300,0400,0500	1,212,452	-	-	-	-	-
Supplies and Materials	0600	181,400	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	74,310	-	-	-	-	-
<b>Total General Administration</b>		<b>4,605,165</b>	-	-	-	-	-
School Administration - Program 2400							
Salaries	0100	25,072,571	-	-	78,707	-	-
Employee Benefits	0200	8,878,182	-	-	28,130	-	-
Purchased Services	0300,0400,0500	48,050	-	-	-	-	-
Supplies and Materials	0600	1,342,976	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	194,390	-	-	-	-	-
<b>Total School Administration</b>		<b>35,536,169</b>	-	-	<b>106,837</b>	-	-
Business Services - Program 2500							
Salaries	0100	4,627,508	-	-	-	-	-
Employee Benefits	0200	1,563,327	-	-	-	-	-
Purchased Services	0300,0400,0500	333,050	-	-	-	-	-
Supplies and Materials	0600	143,588	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	1,142,100	-	-	-	-	-
<b>Total Business Services</b>		<b>\$ 7,809,573</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**UNIFORM CONSOLIDATED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2027  
(CONTINUED FROM PREVIOUS PAGE)**

Fund Name	Fund #	29	31	41	43	65	Total
		Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	
<b>BEGINNING FUND BALANCE</b> (includes ALL Reserves)	Object/Source	\$ 11,396,746	\$ 123,150,389	\$ 66,681,012	\$ 6,502,807	\$ 12,875,388	\$ 400,186,357
<b>REVENUES</b>							
Local Sources	1000-1999	400,000	103,400,000	4,500,000	200,000	41,025,000	440,217,810
Intermediate Sources	2000-2999	1,000,000	-	-	-	-	1,161,293
State Sources	3000-3999	-	-	-	-	-	239,813,239
Federal Sources	4000-4999	-	-	-	-	-	24,540,232
<b>TOTAL REVENUES</b>		<b>1,400,000</b>	<b>103,400,000</b>	<b>4,500,000</b>	<b>200,000</b>	<b>41,025,000</b>	<b>705,732,574</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>12,796,746</b>	<b>226,550,389</b>	<b>71,181,012</b>	<b>6,702,807</b>	<b>53,900,388</b>	<b>1,105,918,931</b>
TOTAL ALLOCATIONS (TO) FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO) FROM OTHER FUNDS	5200-5300	-	-	-	2,010,847	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-	-	-	-	(45,465,858)
OTHER SOURCES	5100,5400,5500,5900	-	-	265,000,000	-	-	269,800,000
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b> (Plus or minus (if Revenue) Allocations and Transfers)		<b>12,796,746</b>	<b>226,550,389</b>	<b>336,181,012</b>	<b>8,713,654</b>	<b>53,900,388</b>	<b>1,330,253,073</b>
<b>EXPENDITURES</b>							
Instruction - Program 0010 - 2099							
Salaries	0100	-	-	-	-	-	191,010,705
Employee Benefits	0200	-	-	-	-	-	72,721,633
Purchased Services	0300,0400,0500	-	-	-	-	-	5,862,393
Supplies and Materials	0600	-	-	-	126,000	-	19,364,153
Property	0700	-	-	-	174,000	-	4,551,287
Other	0800,0900	-	-	-	-	-	2,088,931
<b>Total Instruction</b>		-	-	-	<b>300,000</b>	-	<b>295,599,102</b>
Supporting Services							
Students - Program 2100							
Salaries	0100	-	-	-	-	-	27,312,634
Employee Benefits	0200	-	-	-	-	-	10,617,547
Purchased Services	0300,0400,0500	-	-	-	-	-	2,297,702
Supplies and Materials	0600	-	-	-	-	-	265,856
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	58,338
<b>Total Students</b>		-	-	-	-	-	<b>40,552,077</b>
Instructional Staff - Program 2200							
Salaries	0100	-	-	-	-	-	13,574,838
Employee Benefits	0200	-	-	-	-	-	4,403,994
Purchased Services	0300,0400,0500	-	-	-	-	-	738,494
Supplies and Materials	0600	-	-	-	-	-	1,646,369
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	345,930
<b>Total Instructional Staff</b>		-	-	-	-	-	<b>20,709,625</b>
General Administration - Program 2300							
Salaries	0100	-	-	-	-	-	1,921,663
Employee Benefits	0200	-	-	-	-	-	1,215,340
Purchased Services	0300,0400,0500	-	-	-	-	-	1,212,452
Supplies and Materials	0600	-	-	-	-	-	181,400
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	74,310
<b>Total General Administration</b>		-	-	-	-	-	<b>4,605,165</b>
School Administration - Program 2400							
Salaries	0100	-	-	-	-	-	25,151,278
Employee Benefits	0200	-	-	-	-	-	8,906,312
Purchased Services	0300,0400,0500	-	-	-	-	-	48,050
Supplies and Materials	0600	-	-	-	-	-	1,342,976
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	194,390
<b>Total School Administration</b>		-	-	-	-	-	<b>35,643,006</b>
Business Services - Program 2500							
Salaries	0100	-	-	-	-	-	4,627,508
Employee Benefits	0200	-	-	-	-	-	1,563,327
Purchased Services	0300,0400,0500	-	-	1,200,000	-	-	1,533,050
Supplies and Materials	0600	-	-	-	-	-	143,588
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	1,142,100
<b>Total Business Services</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,009,573</b>

**UNIFORM CONSOLIDATED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2027  
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	10	18	21	22	23	27
			Risk Management Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Fund	Community Education Fund
Fund Name	General Fund						
<b>Operations and Maintenance - Program 2600</b>							
Salaries	0100	\$ 17,134,835	\$ 369,268	\$ -	\$ -	\$ -	\$ -
Employee Benefits	0200	7,023,729	125,159	-	-	-	-
Purchased Services	0300,0400,0500	6,840,513	337,550	-	29,012	-	-
Supplies and Materials	0600	9,447,807	258,800	-	-	-	-
Property	0700	1,124,800	-	-	-	-	-
Other	0800,0900	13,030	2,200	-	-	-	-
<b>Total Operations and Maintenance</b>		<b>41,584,714</b>	<b>1,092,977</b>	<b>-</b>	<b>29,012</b>	<b>-</b>	<b>-</b>
<b>Student Transportation - Program 2700</b>							
Salaries	0100	11,214,344	-	-	-	-	-
Employee Benefits	0200	4,559,462	-	-	-	-	-
Purchased Services	0300,0400,0500	747,250	-	-	-	-	-
Supplies and Materials	0600	2,063,430	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	1,300	-	-	-	-	-
<b>Total Student Transportation</b>		<b>18,585,786</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Central Support - Program 2800</b>							
Salaries	0100	12,808,847	152,205	-	-	-	-
Employee Benefits	0200	4,308,097	45,633	-	-	-	-
Purchased Services	0300,0400,0500	1,316,113	5,043,800	-	-	-	-
Supplies and Materials	0600	8,411,874	1,010,000	-	-	-	-
Property	0700	871,000	-	-	-	-	-
Other	0800,0900	20,875	110,700	-	-	-	-
<b>Total Central Support</b>		<b>27,736,806</b>	<b>6,362,338</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Support - Program 2900</b>							
Salaries	0100	575,000	-	-	-	-	-
Employee Benefits	0200	1,331,922	-	-	-	-	-
Purchased Services	0300,0400,0500	49,296	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	553,287	-	-
<b>Total Other Support</b>		<b>1,956,218</b>	<b>-</b>	<b>-</b>	<b>553,287</b>	<b>-</b>	<b>-</b>
<b>Food Service Operations - Program 3100</b>							
Salaries	0100	-	-	7,370,479	-	-	-
Employee Benefits	0200	-	-	3,252,486	-	-	-
Purchased Services	0300,0400,0500	-	-	128,000	-	-	-
Supplies and Materials	0600	-	-	7,714,704	-	-	-
Property	0700	-	-	20,000	-	-	-
Other	0800,0900	-	-	95,226	-	-	-
<b>Total Food Service Operations</b>		<b>-</b>	<b>-</b>	<b>18,580,895</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Enterprise Operations - Program 3200</b>							
Salaries	0100	36,000	-	-	-	-	302,200
Employee Benefits	0200	4,105	-	-	-	-	1,624,191
Purchased Services	0300,0400,0500	7,500	-	-	-	-	311,797
Supplies and Materials	0600	13,500	-	-	-	-	362,846
Property	0700	5,000	-	-	-	-	150,000
Other	0800,0900	8,000	-	-	-	-	68,876
<b>Total Enterprise Operations</b>		<b>74,105</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,819,910</b>
<b>Community Services - Program 3300</b>							
Salaries	0100	79,043	-	-	-	-	899,501
Employee Benefits	0200	36,814	-	-	-	-	261,870
Purchased Services	0300,0400,0500	140,000	-	-	-	-	385,287
Supplies and Materials	0600	-	-	-	-	-	263,703
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	676,000
<b>Total Community Services</b>		<b>255,857</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,486,361</b>
<b>Education for Adults - Program 3400</b>							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Education for Adults</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Supporting Services</b>		<b>\$ 194,456,653</b>	<b>\$ 7,455,315</b>	<b>\$ 18,580,895</b>	<b>\$ 5,471,720</b>	<b>\$ -</b>	<b>\$ 5,473,129</b>

**UNIFORM CONSOLIDATED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2027  
(CONTINUED FROM PREVIOUS PAGE)**

Fund Name	Fund #	29	31	41	43	65	Total
		Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	
<b>Operations and Maintenance - Program 2600</b>							
Salaries	0100	\$ -	\$ -	\$ -	\$ -	\$ -	17,504,103
Employee Benefits	0200	-	-	-	-	-	7,148,888
Purchased Services	0300,0400,0500	-	-	25,000,000	2,075,000	-	34,282,075
Supplies and Materials	0600	-	-	-	-	-	9,706,607
Property	0700	-	-	-	1,857,000	-	2,981,800
Other	0800,0900	-	-	-	-	-	15,230
<b>Total Operations and Maintenance</b>		-	-	<b>25,000,000</b>	<b>3,932,000</b>	-	<b>71,638,703</b>
<b>Student Transportation - Program 2700</b>							
Salaries	0100	-	-	-	-	-	11,214,344
Employee Benefits	0200	-	-	-	-	-	4,559,462
Purchased Services	0300,0400,0500	-	-	-	-	-	747,250
Supplies and Materials	0600	-	-	-	-	-	2,063,430
Property	0700	-	-	-	115,000	-	115,000
Other	0800,0900	-	-	-	-	-	1,300
<b>Total Student Transportation</b>		-	-	-	<b>115,000</b>	-	<b>18,707,786</b>
<b>Central Support - Program 2800</b>							
Salaries	0100	-	-	-	-	266,568	13,227,620
Employee Benefits	0200	-	-	-	-	89,633	4,443,363
Purchased Services	0300,0400,0500	-	-	-	-	40,709,700	47,069,613
Supplies and Materials	0600	-	-	-	29,526	5,000	9,456,400
Property	0700	-	-	-	519,406	-	1,390,406
Other	0800,0900	-	-	-	-	1,530,000	1,661,575
<b>Total Central Support</b>		-	-	-	<b>548,932</b>	<b>42,600,901</b>	<b>77,248,977</b>
<b>Other Support - Program 2900</b>							
Salaries	0100	-	-	-	-	-	575,000
Employee Benefits	0200	-	-	-	-	-	1,331,922
Purchased Services	0300,0400,0500	-	-	-	-	-	49,296
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	553,287
<b>Total Other Support</b>		-	-	-	-	-	<b>2,509,505</b>
<b>Food Service Operations - Program 3100</b>							
Salaries	0100	-	-	-	-	-	7,370,479
Employee Benefits	0200	-	-	-	-	-	3,252,486
Purchased Services	0300,0400,0500	-	-	-	-	-	128,000
Supplies and Materials	0600	-	-	-	-	-	7,714,704
Property	0700	-	-	-	100,000	-	120,000
Other	0800,0900	-	-	-	-	-	95,226
<b>Total Food Service Operations</b>		-	-	-	<b>100,000</b>	-	<b>18,680,895</b>
<b>Enterprise Operations - Program 3200</b>							
Salaries	0100	-	-	-	-	-	338,200
Employee Benefits	0200	-	-	-	-	-	1,628,296
Purchased Services	0300,0400,0500	-	-	-	-	-	319,297
Supplies and Materials	0600	-	-	-	-	-	376,346
Property	0700	-	-	-	-	-	155,000
Other	0800,0900	-	-	-	-	-	76,876
<b>Total Enterprise Operations</b>		-	-	-	-	-	<b>2,894,015</b>
<b>Community Services - Program 3300</b>							
Salaries	0100	-	-	-	-	-	978,544
Employee Benefits	0200	-	-	-	-	-	298,684
Purchased Services	0300,0400,0500	-	-	-	-	-	525,287
Supplies and Materials	0600	-	-	-	-	-	263,703
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	676,000
<b>Total Community Services</b>		-	-	-	-	-	<b>2,742,218</b>
<b>Education for Adults - Program 3400</b>							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Education for Adults</b>		-	-	-	-	-	-
<b>Total Supporting Services</b>		\$ -	\$ -	\$ 26,200,000	\$ 4,695,932	\$ 42,600,901	\$ 304,934,545

**UNIFORM CONSOLIDATED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2027  
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	10	18	21	22	23	27
			Risk Management Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Fund	Community Education Fund
Fund Name	General Fund						
Property - Program 4000							
Salaries	0100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	136,980	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Property</b>		<b>136,980</b>	-	-	-	-	-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	4,620,000
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	7,850,198	-	-	-	-	-
<b>Total Other Uses</b>		<b>7,850,198</b>	-	-	-	-	<b>4,620,000</b>
<b>TOTAL EXPENDITURES</b>		<b>479,976,102</b>	<b>7,455,315</b>	<b>18,580,895</b>	<b>13,320,348</b>	<b>9,910,000</b>	<b>10,101,332</b>
<b>RESERVES</b>							
Reserved Fund Balance	0840	119,913,587	2,733,264	189,070	-	7,236,158	5,371,813
Reserve for TABOR 3% - Program 9310	0840	17,323,000	-	-	-	-	-
<b>TOTAL RESERVES</b>		<b>137,236,587</b>	<b>2,733,264</b>	<b>189,070</b>	<b>-</b>	<b>7,236,158</b>	<b>5,371,813</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>\$ 617,212,689</b>	<b>\$ 10,188,579</b>	<b>\$ 18,769,965</b>	<b>\$ 13,320,348</b>	<b>\$ 17,146,158</b>	<b>\$ 15,473,145</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; RESERVES</b>							
<b>LESS TOTAL EXPENDITURES &amp; RESERVES</b>							

**UNIFORM CONSOLIDATED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2027  
(CONTINUED FROM PREVIOUS PAGE)**

Fund #	29	31	41	43	65	
	Fair	Bond	Building	Capital	Self	
Fund Name	Contribution	Redemption	Fund	Reserve	Insurance	Total
	Fund	Fund		Fund	Fund	
Property - Program 4000						
Salaries	0100	\$ -	\$ -	\$ 1,161,689	\$ -	\$ 1,161,689
Employee Benefits	0200	-	-	621,091	-	621,091
Purchased Services	0300,0400,0500	700,000	-	-	205,000	905,000
Supplies and Materials	0600	-	-	-	-	-
Property	0700	1,500,000	-	200,000,000	750,000	202,386,980
Other	0800,0900	-	-	-	-	-
<b>Total Property</b>		<b>2,200,000</b>	<b>-</b>	<b>201,782,780</b>	<b>955,000</b>	<b>205,074,760</b>
Other Uses - Program 5000 - Including						
Transfers Out and/or						
Allocations Out as an Expenditure						
Salaries	0100	-	-	-	-	4,620,000
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	33,000	-	-	33,000
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	110,830,067	125,000	-	118,805,265
<b>Total Other Uses</b>		<b>-</b>	<b>110,863,067</b>	<b>125,000</b>	<b>-</b>	<b>123,458,265</b>
<b>TOTAL EXPENDITURES</b>		<b>2,200,000</b>	<b>110,863,067</b>	<b>228,107,780</b>	<b>5,950,932</b>	<b>42,600,901</b>
<b>RESERVES</b>						
Reserved Fund Balance	0840	10,596,746	115,687,322	108,073,232	2,762,722	11,299,487
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	17,323,000
<b>TOTAL RESERVES</b>		<b>10,596,746</b>	<b>115,687,322</b>	<b>108,073,232</b>	<b>2,762,722</b>	<b>11,299,487</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>\$ 12,796,746</b>	<b>\$ 226,550,389</b>	<b>\$ 336,181,012</b>	<b>\$ 8,713,654</b>	<b>\$ 53,900,388</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; RESERVES</b>						<b>\$ 1,330,253,073</b>
<b>LESS TOTAL EXPENDITURES &amp; RESERVES</b>						<b>-</b>

Expenditures do not include transfers to charter schools

Proposed

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ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*



INFORMATIONAL SECTION  
ADOPTED BUDGET  
2026 – 2027 FISCAL YEAR

## TAX BASE AND RATE TRENDS

Approximately 48.0% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to \$237.8 million. Property tax revenues of \$97.5 million also fund the repayment of the District's general obligation debt through the Bond Redemption Fund.

The amount of property tax owed by a taxpayer of the District is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.717, which was certified in December of 2025 for collection in 2026. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2025 property tax owed in 2026 is calculated:

<b>Actual Value</b>	<b>X</b>	<b>Assessment Rate</b>	<b>X</b>	<b>Mill Levy</b>	<b>/</b>	<b>1,000</b>	<b>=</b>	<b>Annual Property Tax</b>
\$450,000		7.05%		57.717		1,000		\$1,831.07

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State, the Abatement Levy (0.399 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year, the Mill Levy Override (13.590 mills) represents voter-approved levies for operating expenses related to specific purposes and finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

### SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2016 – 2025

Levy Year	General Fund Levy	Abatement Levy	Mill Levy Override	General Operating Subtotal	Debt Service Levy	Total Property Tax Levies
2025	27.000	0.399	13.590	40.989	16.728	57.717
2024	27.000	0.202	13.238	40.440	16.728	57.168
2023	27.000	0.272	13.238	40.510	16.728	57.238
2022	26.995	0.250	13.590	40.835	17.550	58.385
2021	25.995	0.223	13.590	39.808	17.550	57.358
2020	24.995	0.407	13.590	38.992	17.550	56.542
2019	24.995	1.424	13.590	40.009	17.550	57.559
2018	24.995	0.250	13.590	38.835	17.550	56.385
2017	24.995	0.259	13.590	38.844	17.550	56.394
2016	24.995	0.810	13.590	39.395	17.550	56.945

**NET ASSESSED VALUATION BY COUNTY  
CALENDAR YEARS 2019 – 2028**

Levy Year	Boulder County	Weld County	Larimer County	Broomfield County	Total Assessed Value	Percent Change
2028*	\$ 3,429,350,830	\$ 2,545,693,309	\$ 24,109,799	\$ 8,894,217	\$ 6,008,048,155	1.00%
2027*	3,395,396,861	2,520,488,425	23,871,088	8,806,155	5,948,562,529	2.00%
2026*	3,328,820,452	2,471,067,083	23,403,027	8,633,485	5,831,924,047	0.00%
2025	3,328,820,452	2,471,067,083	23,403,027	8,633,485	5,831,924,047	9.09%
2024	3,015,454,026	2,306,094,912	22,014,243	2,353,427	5,345,916,608	-12.34%
2023	2,996,796,679	3,077,099,679	21,603,864	3,128,319	6,098,628,541	23.01%
2022	2,394,474,512	2,545,101,338	15,735,822	2,499,216	4,957,810,888	20.57%
2021	2,426,811,835	1,666,998,520	16,294,426	2,011,350	4,112,116,131	0.37%
2020	2,231,864,438	1,848,463,092	14,181,258	2,627,929	4,097,136,717	-1.90%
2019	2,226,037,325	1,933,877,292	14,011,716	2,372,908	4,176,299,241	0.00%

\* Levy years 2026 - 2028 forecasted

**TAX IMPACT ON RESIDENTIAL PROPERTY OWNER  
CALENDAR YEARS 2021 – 2025**

Levy Year	Assessment Rate	Mill Levy Rate	Amount Owed per \$100,000 of Home Value
2025	7.05	57.717	\$406.90
2024	6.70	57.168	\$383.03
2023	6.95	57.238	\$397.80
2022	7.15	58.385	\$417.45
2021	7.15	57.358	\$410.11

Note: In August 2024, the Colorado legislature passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts.

**PROPERTY TAX LEVIED AND COLLECTED – ALL FUNDS  
CALENDAR YEARS 2016 – 2025**

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collection to Levy	Outstanding Delinquent Taxes
2025	2026*	\$ 336,601,160	\$ 331,335,678	98.44%	\$ 3,119,829	\$ 334,455,507	99.36%	\$ 5,265,482
2024	2025	305,615,360	300,128,705	98.20%	3,135,934	303,264,639	99.23%	5,486,655
2023	2024	349,074,879	344,506,403	98.69%	2,534,071	347,040,474	99.42%	4,568,476
2022	2023	289,794,441	285,189,876	98.41%	2,980,659	288,170,535	99.44%	4,604,565
2021	2022	236,198,654	232,167,867	98.29%	2,943,388	235,111,255	99.54%	4,030,787
2020	2021	231,660,304	227,909,448	98.38%	1,798,672	229,708,120	99.16%	3,750,856
2019	2020	240,383,609	235,221,537	97.85%	4,923,903	240,145,440	99.90%	5,162,072
2018	2019	193,967,267	183,982,625	94.85%	1,419,585	185,402,210	95.58%	9,984,642
2017	2018	182,150,457	176,545,011	96.92%	1,727,654	178,272,665	97.87%	5,605,446
2016	2017	170,078,874	164,706,586	96.84%	1,720,288	166,426,874	97.85%	5,372,288

\* Estimated collections in 2026

## GENERAL OBLIGATION BONDS

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District’s capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District’s continued commitment to academic excellence, accountability, safety, and providing the education that today’s students will need for tomorrow’s jobs and careers. The District successfully sold \$342,960,000 of those general obligation bonds on December 4, 2024, which represented the first installment of bonds issued as approved in the November 2024 election.

With sufficient resources available in the Bond Redemption Fund, the District has been able to fund the early repayment of bonds in the table below. Since 2010 the District has been able to save taxpayers almost \$90 million as a result of refinancing and early payments.

### HISTORICAL BOND SAVINGS SINCE 2010

Series	Savings due to:			Total
	Refinancing	Called/Defeased	Structural	
2010A Building	\$ -	\$ 1,590,000	\$ -	\$ 1,590,000
2011 Refunding	2,000,000	-	-	2,000,000
2011B Refunding	1,700,000	-	-	1,700,000
2012 Refunding	3,500,000	847,000	-	4,347,000
2014 Refunding	7,950,000	-	-	7,950,000
2016A Refunding	20,147,000	-	-	20,147,000
2016B Refunding	2,777,000	-	-	2,777,000
2018 Building	-	-	5,000,000	5,000,000
2016C (33-36 maturities)	-	36,800,000	-	36,800,000
2014 Refunding	-	2,261,000	-	2,261,000
2016C (25-29 maturities)	-	5,379,000	-	5,379,000
<b>Total</b>	<b>\$ 38,074,000</b>	<b>\$ 46,877,000</b>	<b>\$ 5,000,000</b>	<b>\$ 89,951,000</b>

*Amounts are stated in future value savings*

### Projects Funded by Bonds

Bond proceeds from the 2024 election will fund capital projects for approximately 7 years beginning in fiscal year 2024-25. Project highlights include the construction of five new schools in areas of high growth, including an Erie High school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and Big Sky PK-8 school in Mead. The following table indicates investments within the St. Vrain Valley School District to be spent with bond funding.

2024 BOND INVESTMENTS  
(CONTINUED ON NEXT PAGE)

	Total Project Budget	Actual		2026-2027	Future Costs
		2024 Bond LTD Projections*	% Expensed		
<b>Erie</b>					
Black Rock Elementary School	\$ 422,685	\$ -	0.0%	\$ -	\$ 422,685
Elementary School #29 (Colliers)	51,979,148	2,342,812	4.5%	45,271,649	4,364,687
Erie Elementary School	4,788,204	454,206	9.5%	1,402,130	2,931,868
Erie High School	5,973,962	1,778,110	29.8%	1,637,063	2,558,790
Erie Middle School	3,636,189	75,000	2.1%	-	3,561,189
Grand View Elementary School	623,574	149,000	23.9%	294,302	180,272
Highlands Elementary School	73,125	-	0.0%	-	73,125
Red Hawk Elementary School	2,435,063	-	0.0%	420,000	2,015,063
Soaring Heights PK-8	2,590,921	-	0.0%	-	2,590,921
	<b>72,522,871</b>	<b>4,799,127</b>	<b>6.6%</b>	<b>49,025,144</b>	<b>18,698,600</b>
<b>Frederick</b>					
Coal Ridge Middle School	2,907,227	-	0.0%	-	2,907,227
Frederick High School	17,736,236	94,267	0.5%	-	17,641,969
Legacy Elementary School	4,401,559	-	0.0%	-	4,401,559
Prairie Ridge Elementary School	4,677,698	-	0.0%	540,305	4,137,393
Thunder Valley K-8	7,554,742	1,673,285	22.1%	3,138,288	2,743,169
	<b>37,277,462</b>	<b>1,767,552</b>	<b>4.7%</b>	<b>3,678,593</b>	<b>31,831,317</b>
<b>Longmont</b>					
Central Elementary School	3,190,974	17,000	0.5%	159,322	3,014,652
Longmont Estates Elementary School	1,588,824	394,468	24.8%	660,775	533,581
Longmont High School	10,450,134	29,784	0.3%	2,518,865	7,901,485
Longs Peak Middle School	4,162,140	1,507,921	36.2%	1,108,815	1,545,404
Mountain View Elementary School	860,679	-	0.0%	192,638	668,041
Northridge Elementary School	1,925,468	408,851	21.2%	726,630	789,987
Sanborn Elementary School	3,264,305	650,430	19.9%	1,442,815	1,171,060
Westview Middle School	7,839,481	2,662,884	34.0%	3,438,922	1,737,675
	<b>33,282,005</b>	<b>5,671,337</b>	<b>17.0%</b>	<b>10,248,784</b>	<b>17,361,885</b>
<b>Lyons</b>					
Lyons Elementary School	7,595,917	1,593,182	21.0%	2,837,350	3,165,384
Lyons Middle Senior High School	5,926,818	998,236	16.8%	1,621,910	3,306,672
	<b>13,522,735</b>	<b>2,591,419</b>	<b>19.2%</b>	<b>4,459,260</b>	<b>6,472,057</b>
<b>Mead</b>					
Centennial Elementary School	796,057	355,000	44.6%	71,439	369,618
Mead Elementary School	438,750	-	0.0%	-	438,750
Mead High School	1,959,750	-	0.0%	-	1,959,750
Mead Middle School	4,730,893	25,000	0.5%	-	4,705,893
Mead PK8 (Big Sky)	104,443,730	88,960,878	85.2%	15,482,852	-
	<b>112,369,180</b>	<b>89,340,878</b>	<b>79.5%</b>	<b>15,554,291</b>	<b>7,474,011</b>
<b>Niwot</b>					
Burlington Elementary School	4,868,919	448,785	9.2%	1,408,330	3,011,804
Indian Peaks Elementary School	2,195,748	-	0.0%	350,950	1,844,798
Niwot Elementary School	2,957,472	623,459	21.1%	1,103,677	1,230,336
Niwot High School	7,409,652	49,053	0.7%	596,061	6,764,538
Sunset Middle School	9,158,515	1,876,745	20.5%	2,587,028	4,694,741
	<b>26,590,306</b>	<b>2,998,043</b>	<b>11.3%</b>	<b>6,046,047</b>	<b>17,546,217</b>
<b>Silver Creek</b>					
Altona Middle School	1,676,651	-	0.0%	397,805	1,278,846
Blue Mountain Elementary School	1,182,176	873,591	73.9%	308,586	-
Eagle Crest Elementary School	3,484,511	-	0.0%	353,835	3,130,676
Hygiene Elementary School	3,618,918	-	0.0%	533,482	3,085,436
Silver Creek High School	17,524,144	6,032,890	34.4%	2,690,770	8,800,484
	<b>\$ 27,486,400</b>	<b>\$ 6,906,481</b>	<b>25.1%</b>	<b>\$ 4,284,478</b>	<b>\$ 16,295,442</b>

**2024 BOND INVESTMENTS  
(CONTINUED FROM PREVIOUS PAGE)**

	Total Project Budget	Actual		2026-2027	Future Costs
		2024 Bond LTD Projections*	% Expensed		
<b>Skyline</b>					
Alpine Elementary School	\$ 2,541,375	\$ -	0.0%	\$ 608,898	\$ 1,932,477
Columbine Elementary School	2,805,678	-	0.0%	669,811	2,135,867
Fall River Elementary School	2,243,187	350,000	15.6%	639,390	1,253,797
Rocky Mountain Elementary School	2,064,112	-	0.0%	-	2,064,112
Skyline High School	18,304,143	1,529,939	8.4%	5,077,434	11,696,770
Timberline K-8	8,775,612	346,258	3.9%	217,506	8,211,848
Trail Ridge Middle School	2,864,959	-	0.0%	-	2,864,959
	<b>39,599,066</b>	<b>2,226,198</b>	<b>5.6%</b>	<b>7,213,038</b>	<b>30,159,831</b>
<b>Alternative</b>					
Global Acceleration Campus	5,411,190	100,000	1.8%	504,928	4,806,262
Main Street School	1,425,526	816,409	57.3%	609,117	-
Spark! Discovery Preschool	7,170,066	420,000	5.9%	615,505	6,134,561
	<b>14,006,782</b>	<b>1,336,409</b>	<b>9.5%</b>	<b>1,729,550</b>	<b>10,940,823</b>
<b>Charter Schools</b>					
Aspen Ridge Charter	474,390	-	0.0%	113,661	360,729
Firestone Charter Academy	2,603,700	82,688	3.2%	611,368	1,909,644
Flagstaff Charter Academy	1,430,084	292,250	20.4%	36,433	1,101,401
St. Vrain Community Montessori School	43,766,849	41,632,403	95.1%	2,134,446	-
Twin Peaks Charter	2,530,580	-	0.0%	-	2,530,580
	<b>50,805,603</b>	<b>42,007,341</b>	<b>82.7%</b>	<b>2,895,908</b>	<b>5,902,354</b>
<b>Administration</b>					
Clover Basin Education Services Center	4,747,500	650,000	13.7%	4,097,500	-
Education Services Center	776,099	363,293	46.8%	271,127	141,679
Lashley Building	401,753	-	0.0%	-	401,753
Learning Services Center	200,000	75,600	37.8%	94,800	29,600
Lincoln Building	740,462	-	0.0%	-	740,462
Student Services (BOCES)	409,334	4,800	1.2%	-	404,534
	<b>7,275,148</b>	<b>1,093,693</b>	<b>15.0%</b>	<b>4,463,427</b>	<b>1,718,028</b>
<b>Bond Administration</b>					
2024 Bond Program Bond Management	15,622,444	3,896,288	24.9%	2,009,619	9,716,537
2024 Bond Program Support	6,500,000	196,992	3.0%	4,819,023	1,483,985
	<b>22,122,444</b>	<b>4,093,280</b>	<b>18.5%</b>	<b>6,828,642</b>	<b>11,200,522</b>
<b>District Wide</b>					
District Wide Projects	34,803,975	5,463,855	15.7%	7,565,756	21,774,364
CETC East	25,244,022	6,504,675	25.8%	13,340,120	5,399,227
Everly Montgomery	6,331,974	1,273,215	20.1%	2,494,304	2,564,455
Innovation Center	42,083,006	20,357,429	48.4%	16,012,642	5,712,935
New High School #9 (Godding)	222,738,665	125,205,796	56.2%	72,267,798	25,265,072
	<b>331,201,642</b>	<b>158,804,970</b>	<b>47.9%</b>	<b>111,680,619</b>	<b>60,716,052</b>
<b>Totals</b>	<b>\$ 788,061,644</b>	<b>\$ 323,636,727</b>	<b>41.1%</b>	<b>\$ 228,107,780</b>	<b>\$ 236,317,136</b>

• Includes all actual and projected costs of the 2024 voter-approved Bond Program, through June 30, 2026.

GENERAL OBLIGATION BONDS – DEBT SCHEDULE

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BOND AMORTIZATION SCHEDULE  
FISCAL YEARS 2027 – 2040

Date	Series 2010B Bonds			Series 2016A Bonds			Series 2016C Bonds			Series 2024 Bonds			Aggregate Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/15/2026	3,175,000	2,174,870	5,349,870	100,000	1,866,175	1,966,175	-	982,500	982,500	66,430,000	6,913,000	73,343,000	69,705,000	11,936,545	81,641,545
6/15/2027	-	2,090,097	2,090,097	-	1,863,675	1,863,675	-	982,500	982,500	-	5,252,250	5,252,250	-	10,188,522	10,188,522
12/15/2027	8,825,000	2,090,097	10,915,097	10,415,000	1,863,675	12,278,675	-	982,500	982,500	20,380,000	5,252,250	25,632,250	39,620,000	10,188,522	49,808,522
6/15/2028	-	1,847,851	1,847,851	-	1,603,300	1,603,300	-	982,500	982,500	-	4,742,750	4,742,750	-	9,176,401	9,176,401
12/15/2028	9,310,000	1,847,851	11,157,851	10,985,000	1,603,300	12,588,300	-	982,500	982,500	21,350,000	4,742,750	26,092,750	41,645,000	9,176,401	50,821,401
6/15/2029	-	1,587,636	1,587,636	-	1,328,675	1,328,675	-	982,500	982,500	-	4,209,000	4,209,000	-	8,107,811	8,107,811
12/15/2029	9,825,000	1,587,636	11,412,636	11,540,000	1,328,675	12,868,675	-	982,500	982,500	22,415,000	4,209,000	26,624,000	43,780,000	8,107,811	51,887,811
6/15/2030	-	1,308,115	1,308,115	-	1,097,875	1,097,875	-	982,500	982,500	-	3,648,625	3,648,625	-	7,037,115	7,037,115
12/15/2030	10,385,000	1,308,115	11,693,115	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	14,395,000	3,648,625	18,043,625	45,925,000	7,037,115	52,962,115
6/15/2031	-	1,010,066	1,010,066	-	853,875	853,875	-	758,875	758,875	-	3,288,750	3,288,750	-	5,911,566	5,911,566
12/15/2031	10,980,000	1,010,066	11,990,066	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	8,495,000	3,288,750	11,783,750	48,175,000	5,911,566	54,086,566
6/15/2032	-	692,195	692,195	-	555,875	555,875	-	413,875	413,875	-	3,076,375	3,076,375	-	4,738,320	4,738,320
12/15/2032	11,620,000	692,195	12,312,195	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	6,645,000	3,076,375	9,721,375	50,520,000	4,738,320	55,258,320
6/15/2033	-	355,796	355,796	-	241,875	241,875	-	-	-	-	2,910,250	2,910,250	-	3,507,921	3,507,921
12/15/2033	12,290,000	355,796	12,645,796	16,125,000	241,875	16,366,875	-	-	-	-	2,910,250	2,910,250	28,415,000	3,507,921	31,922,921
6/15/2034	-	-	-	-	-	-	-	-	-	-	2,910,250	2,910,250	-	2,910,250	2,910,250
12/15/2034	-	-	-	-	-	-	-	-	-	17,115,000	2,910,250	20,025,250	17,115,000	2,910,250	20,025,250
6/15/2035	-	-	-	-	-	-	-	-	-	-	2,482,375	2,482,375	-	2,482,375	2,482,375
12/15/2035	-	-	-	-	-	-	-	-	-	17,970,000	2,482,375	20,452,375	17,970,000	2,482,375	20,452,375
6/15/2036	-	-	-	-	-	-	-	-	-	-	2,033,125	2,033,125	-	2,033,125	2,033,125
12/15/2036	-	-	-	-	-	-	-	-	-	18,870,000	2,033,125	20,903,125	18,870,000	2,033,125	20,903,125
6/15/2037	-	-	-	-	-	-	-	-	-	-	1,561,375	1,561,375	-	1,561,375	1,561,375
12/15/2037	-	-	-	-	-	-	-	-	-	19,810,000	1,561,375	21,371,375	19,810,000	1,561,375	21,371,375
6/15/2038	-	-	-	-	-	-	-	-	-	-	1,066,125	1,066,125	-	1,066,125	1,066,125
12/15/2038	-	-	-	-	-	-	-	-	-	20,800,000	1,066,125	21,866,125	20,800,000	1,066,125	21,866,125
6/15/2039	-	-	-	-	-	-	-	-	-	-	546,125	546,125	-	546,125	546,125
12/15/2039	-	-	-	-	-	-	-	-	-	21,845,000	546,125	22,391,125	21,845,000	546,125	22,391,125
<b>Total</b>	<b>\$ 76,410,000</b>	<b>\$ 19,958,382</b>	<b>\$ 96,368,382</b>	<b>\$ 91,965,000</b>	<b>\$ 16,956,475</b>	<b>\$ 108,921,475</b>	<b>\$ 39,300,000</b>	<b>\$ 11,188,000</b>	<b>\$ 50,488,000</b>	<b>\$ 276,520,000</b>	<b>\$ 82,367,750</b>	<b>\$ 358,887,750</b>	<b>\$ 484,195,000</b>	<b>\$ 130,470,607</b>	<b>\$ 614,665,607</b>

## STUDENT ENROLLMENT

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The enrollment numbers included are based on actual or projected October Count for the year indicated.

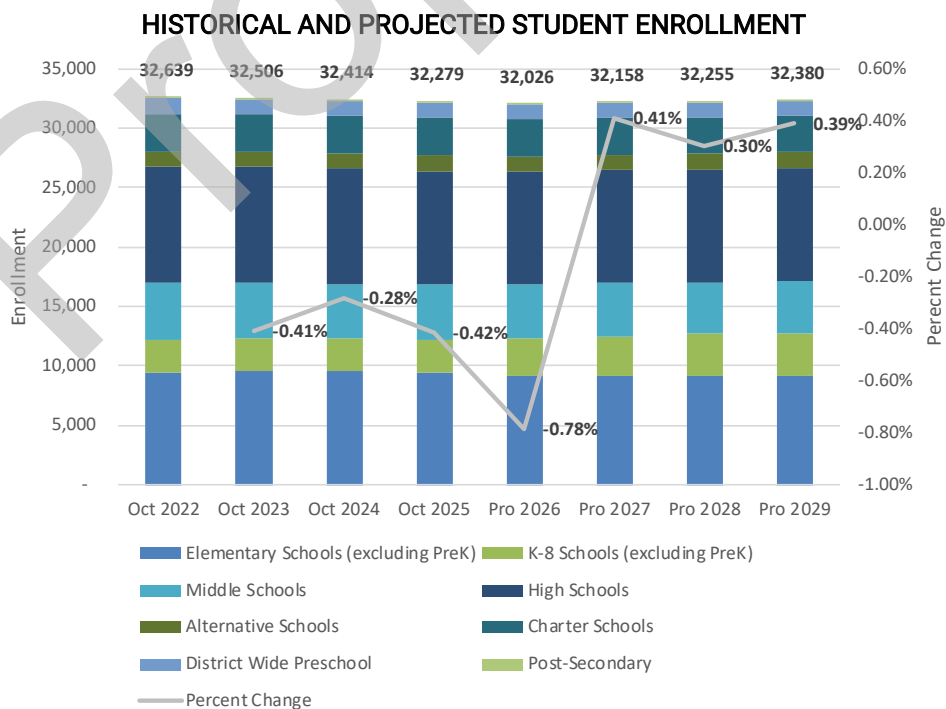
The Planning Department in St. Vrain Valley School District uses a combination of a cohort survival model and a student resident model to create student enrollment projections. This blended approach incorporates historical enrollment trends, historical open enrollment trends, housing development data, and birth rates for a more holistic understanding of future student populations.

The cohort survival model forms the foundation of this methodology by tracking how student groups move through the school system. Historical retention rates between grades are analyzed to identify patterns in student progression and open enrollment trends within each high school feeder system. These retention patterns are then projected forward in numerous models to estimate future enrollments at each grade level and school.

The student resident model adds another perspective by accounting for the effects of residential development on enrollment. Housing growth, as reflected by building permits, is analyzed based on the type of residential units (e.g., single-family versus multi-family). By examining residential permit data alongside the pace and type of new construction, the model account for how changes in the community's housing landscape may impact future student numbers.

Additionally, birth data enhances the projections by providing insights into future kindergarten enrollment. Tracking birth trends within the District, alongside housing sales and new construction, offers a predictive look at future student population.

Together, these models create a dynamic approach to enrollment forecasting. By combining historical trends, demographic changes, and residential growth, this hybrid method provides a more accurate and adaptive way to anticipate enrollment changes and support effective resource planning in a rapidly growing region.



STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED ON NEXT PAGE)

Location	October 2022	October 2023	October 2024	October 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
<b>Elementary Schools (excluding PreK)</b>								
Alpine Elementary	368	352	345	349	350	351	353	354
Black Rock Elementary	577	584	568	538	519	513	496	495
Blue Mountain Elementary	525	525	508	490	480	476	474	471
Burlington Elementary	282	276	263	256	248	242	236	230
Centennial Elementary	468	487	525	503	515	523	530	538
Central Elementary	302	305	310	334	341	337	334	330
Columbine Elementary	223	214	215	207	204	198	192	184
Eagle Crest Elementary	393	373	387	380	372	368	365	361
Erie Elementary	333	407	436	443	456	479	501	524
Fall River Elementary	465	468	468	488	494	490	487	482
Grand View Elementary	392	388	399	410	416	427	439	450
Highlands Elementary	322	429	478	537	601	620	641	661
Hygiene Elementary	305	288	287	261	246	241	236	231
Indian Peaks Elementary	223	218	200	211	204	200	195	191
Legacy Elementary	434	442	430	412	402	400	397	394
Longmont Estates Elementary	292	335	323	342	358	361	363	366
Lyons Elementary	249	249	240	242	241	235	224	218
Mead Elementary	773	802	817	841	528	548	560	580
Mountain View Elementary	280	288	277	229	221	221	221	220
Niwot Elementary	378	370	374	375	364	357	349	342
Northridge Elementary	266	274	282	281	291	420	437	447
Prairie Ridge Elementary	424	411	387	373	364	362	359	357
Red Hawk Elementary	556	560	537	527	514	511	510	507
Rocky Mountain Elementary	292	269	281	253	231	228	226	223
Sanborn Elementary**	243	218	193	170	135	-	-	-
<b>Elementary Schools Total</b>	<b>9,365</b>	<b>9,532</b>	<b>9,530</b>	<b>9,452</b>	<b>9,095</b>	<b>9,108</b>	<b>9,125</b>	<b>9,156</b>
<b>K-8 Schools (excluding PreK)</b>								
Big Sky PK-8	-	-	-	-	457	579	723	751
Soaring Heights PK-8	1,183	1,193	1,162	1,228	1,251	1,287	1,306	1,322
Thunder Valley K-8	832	857	880	856	850	866	882	898
Timberline PK-8	758	732	734	706	673	670	667	663
<b>K-8 Schools Total</b>	<b>2,773</b>	<b>2,782</b>	<b>2,776</b>	<b>2,790</b>	<b>3,231</b>	<b>3,402</b>	<b>3,578</b>	<b>3,634</b>

**STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2022	October 2023	October 2024	October 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
<b><u>Middle Schools</u></b>								
Altona Middle	771	745	715	735	731	722	706	697
Coal Ridge Middle	801	763	727	726	718	715	713	711
Erie Middle	731	743	763	812	833	843	853	862
Longs Peak Middle	396	382	382	380	360	355	350	345
Mead Middle	559	575	571	628	561	490	390	409
Sunset Middle	377	341	316	291	291	285	279	273
Trail Ridge Middle	524	470	435	443	444	439	433	428
Westview Middle	653	621	622	592	609	604	599	593
<b>Middle Schools Total</b>	<b>4,812</b>	<b>4,640</b>	<b>4,531</b>	<b>4,607</b>	<b>4,547</b>	<b>4,453</b>	<b>4,323</b>	<b>4,318</b>
<b><u>High Schools (excluding Post-Secondary)</u></b>								
Erie High	1,756	1,759	1,722	1,723	1,747	1,784	1,823	1,861
Frederick High	1,410	1,449	1,477	1,442	1,446	1,452	1,449	1,455
Longmont High	1,263	1,254	1,263	1,212	1,181	1,166	1,150	1,135
Lyons Middle Senior	374	355	344	337	325	323	320	318
Mead High	1,119	1,098	1,167	1,179	1,221	1,240	1,259	1,277
Niwot High	1,355	1,471	1,504	1,517	1,531	1,528	1,526	1,524
Silver Creek High	1,251	1,216	1,200	1,182	1,125	1,117	1,110	1,102
Skyline High	1,306	1,159	1,053	965	889	884	879	874
<b>High Schools Total</b>	<b>9,834</b>	<b>9,761</b>	<b>9,730</b>	<b>9,557</b>	<b>9,465</b>	<b>9,494</b>	<b>9,516</b>	<b>9,546</b>
<b>Traditional School Total</b>	<b>26,784</b>	<b>26,715</b>	<b>26,567</b>	<b>26,406</b>	<b>26,338</b>	<b>26,457</b>	<b>26,542</b>	<b>26,654</b>

**STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2022	October 2023	October 2024	October 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
<b>Alternative Schools</b>								
Apex Homeschool	729	726	786	802	805	805	805	805
LaunchEd Academy	348	329	343	346	349	349	349	349
New Meridian High School	99	99	94	96	97	97	97	97
St. Vrain Virtual High School	75	79	69	41	41	41	41	41
Post-Secondary*	54	54	89	102	59	59	59	59
<b>Alternative Schools Total</b>	<b>1,305</b>	<b>1,287</b>	<b>1,381</b>	<b>1,387</b>	<b>1,351</b>	<b>1,351</b>	<b>1,351</b>	<b>1,351</b>
<b>Charter Schools</b>								
Aspen Ridge Preparatory School	547	548	581	621	629	629	629	629
Carbon Valley Academy**	265	250	245	230	-	-	-	-
Firestone Charter Academy	619	612	600	573	568	568	568	568
Flagstaff Academy	728	725	676	682	682	682	682	682
St. Vrain Community Montessori School	226	236	228	233	268	281	293	306
Twin Peaks Classical Academy	807	853	881	908	951	951	951	951
<b>Charter Schools Total</b>	<b>3,192</b>	<b>3,224</b>	<b>3,211</b>	<b>3,247</b>	<b>3,098</b>	<b>3,111</b>	<b>3,123</b>	<b>3,136</b>
<b>District Total excluding PK</b>	<b>31,281</b>	<b>31,226</b>	<b>31,159</b>	<b>31,040</b>	<b>30,787</b>	<b>30,919</b>	<b>31,016</b>	<b>31,141</b>
District Wide Preschool	1,358	1,280	1,255	1,239	1,239	1,239	1,239	1,239
<b>Total with Preschool</b>	<b>32,639</b>	<b>32,506</b>	<b>32,414</b>	<b>32,279</b>	<b>32,026</b>	<b>32,158</b>	<b>32,255</b>	<b>32,380</b>
Percent Change		-0.41%	-0.28%	-0.42%	-0.78%	0.41%	0.30%	0.39%

\* Students enrolled after 12th grade and attempting higher education courses through Teacher Recruitment Education and Preparation (TREP), or Pathways in Technology Early College High-Schools (P-TECH).

\*\* Carbon Valley Academy will close after the 2026 fiscal year. Sanborn Elementary will close after the 2027 fiscal year.

**PERSONNEL RESOURCE ALLOCATIONS**

**SUMMARY OF ALLOCATED FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION  
FOR THE YEARS ENDING 2023 – 2027**

School Buildings	FY23	FY24	FY25	FY26	FY27
<b><u>Elementary Schools FTE</u></b>					
Alpine Elementary	41.20	43.20	43.29	42.40	43.86
Black Rock Elementary	49.56	49.56	48.81	47.62	43.24
Blue Mountain Elementary	50.45	51.01	50.76	52.38	48.25
Burlington Elementary	32.77	32.96	33.37	33.43	31.60
Centennial Elementary	44.16	46.75	47.38	47.38	46.11
Central Elementary	31.68	32.25	33.50	34.48	33.29
Columbine Elementary	32.06	31.03	30.73	32.12	31.84
Eagle Crest Elementary	42.93	43.55	44.68	44.79	40.81
Erie Elementary	39.71	42.01	45.91	43.69	45.93
Fall River Elementary	44.76	44.89	44.64	45.08	43.48
Grand View Elementary	38.35	37.95	38.01	38.63	42.50
Highlands Elementary	38.78	43.69	47.31	49.56	53.68
Hygiene Elementary	31.31	32.56	29.81	29.31	26.88
Indian Peaks Elementary	32.19	33.31	31.02	29.44	29.81
Legacy Elementary	36.00	40.75	41.69	41.25	41.00
Longmont Estates Elementary	40.28	42.31	43.59	46.97	47.52
Lyons Elementary	28.81	29.57	29.29	27.80	27.40
Mead Elementary	63.43	69.39	71.35	70.91	52.04
Mountain View Elementary	43.78	42.40	41.53	38.26	37.36
Niwot Elementary	43.56	45.38	43.95	43.31	41.98
Northridge Elementary	37.33	42.01	40.94	41.19	42.70
Prairie Ridge Elementary	41.75	42.15	41.88	40.81	38.70
Red Hawk Elementary	48.95	47.99	46.34	46.52	44.94
Rocky Mountain Elementary	37.58	36.25	35.79	34.94	32.99
Sanborn Elementary	28.53	28.47	25.91	22.19	15.58
Spark Discovery Preschool Elementary #29	32.05 -	33.69 -	30.19 -	28.06 -	28.94 2.00
<b>Total Elementary Schools FTE</b>	<b>1,031.96</b>	<b>1,065.08</b>	<b>1,061.67</b>	<b>1,052.52</b>	<b>1,014.43</b>
<b><u>Middle Schools and PreK-8 FTE</u></b>					
Altona Middle	62.98	61.91	61.02	61.01	61.48
Big Sky PK-8	-	-	-	3.00	51.06
Coal Ridge Middle	60.25	59.25	59.13	57.63	56.82
Erie Middle	52.13	51.55	52.92	54.08	55.78
Long Peak Middle	45.00	47.38	45.35	44.94	41.55
Mead Middle	45.13	47.25	48.17	51.14	46.89
Soaring Heights PK-8	107.10	111.43	110.89	112.23	110.16
Sunset Middle	36.78	36.03	35.53	35.78	33.93
Thunder Valley K-8	79.91	83.84	84.25	86.34	83.84
Timberline PK-8	91.28	90.85	87.04	86.61	84.99
Trail Ridge Middle	46.25	45.54	43.62	45.88	46.65
Westview Middle	47.63	47.63	47.13	46.88	47.13
<b>Total Middle Schools and PreK-8 FTE</b>	<b>674.44</b>	<b>682.66</b>	<b>675.05</b>	<b>685.52</b>	<b>720.28</b>
<b><u>High Schools FTE</u></b>					
Erie High	104.13	106.06	107.23	107.16	107.15
Frederick High	89.08	92.91	95.81	94.79	93.17
Longmont High	90.97	90.76	88.94	88.50	85.02
Lyons Middle Senior	36.61	37.17	36.63	36.68	34.68
Mead High	78.99	78.65	81.31	80.69	81.48
New Meridian High School	20.37	18.40	16.28	16.28	17.28
Niwot High	83.55	91.09	93.28	94.62	94.89

**SUMMARY OF ALLOCATED FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION  
FOR YEARS ENDING 2023 – 2027**

	FY23	FY24	FY25	FY26	FY27
Silver Creek High	80.68	79.32	79.20	75.93	73.35
Skyline High	100.13	94.83	88.75	82.13	77.47
<b>Total High Schools FTE</b>	<b>684.51</b>	<b>689.19</b>	<b>687.43</b>	<b>676.78</b>	<b>664.49</b>
<b>Total School Buildings FTE</b>	<b>2,390.91</b>	<b>2,436.93</b>	<b>2,424.15</b>	<b>2,414.82</b>	<b>2,399.20</b>
<b>Departments and Programs FTE</b>					
Apex Homeschool	26.93	26.59	26.67	26.67	26.33
Area Resources	-	5.00	5.00	6.00	6.00
Assessment	11.50	11.50	11.00	11.00	11.00
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Career Technical Education	29.21	34.68	34.96	33.54	30.65
Community Facility Use	2.00	3.00	3.00	3.00	3.00
Community Schools	94.20	99.52	101.00	101.59	101.37
Curriculum	14.50	14.28	14.28	14.28	13.50
Custodial Services	174.50	176.50	175.50	188.50	194.50
District Learning Services	13.00	10.00	11.00	9.00	8.00
District Technology Services	57.50	61.50	64.00	66.00	66.00
eLearning Services	5.00	5.00	5.00	4.00	4.00
Energy Management	2.00	2.00	2.00	3.00	3.00
English Language Proficiency Act	7.50	7.50	7.50	6.50	7.64
Financial Services	21.00	26.00	28.25	28.00	29.00
Gifted and Talented	4.00	4.50	4.50	4.50	4.50
Human Resources	26.25	27.75	27.00	24.00	24.00
Information Community Resource	8.00	8.00	8.00	8.00	8.00
Innovation Programs	25.00	26.67	27.92	30.00	27.55
LaunchED	32.63	33.84	33.84	34.01	33.01
Legal Services	-	2.00	2.00	3.00	3.00
Literacy - Elementary	6.70	6.83	6.70	4.40	5.78
Main Street School	58.31	50.94	57.44	60.81	64.94
Nutrition Services	164.48	189.41	208.09	202.83	179.98
Office of Professional Development	18.50	28.50	27.50	25.33	21.19
Operations and Maintenance	81.00	79.00	82.00	81.00	81.00
Planning	3.00	3.25	3.00	3.00	3.00
Preschool	10.56	12.56	26.78	26.34	16.96
P-TECH	11.50	12.00	13.00	13.50	13.00
Procurement	5.00	5.00	6.00	6.00	6.50
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	4.00	4.00	4.00	4.00
Special Education	148.11	158.70	161.71	175.03	177.75
St. Vrain Virtual High School	6.00	5.50	6.00	6.00	5.50
Student Assistance Services	68.44	70.45	70.80	69.11	58.53
Superintendents Office	4.00	4.00	4.00	4.00	4.00
Support Services	2.00	3.00	3.20	3.20	3.20
Title I	10.63	11.99	11.49	10.86	4.99
Transportation	168.92	168.71	171.42	171.42	172.17
Warehouse	10.40	10.40	10.40	10.40	10.40
<b>Total Departments and Programs FTE</b>	<b>1,342.27</b>	<b>1,417.07</b>	<b>1,472.95</b>	<b>1,488.82</b>	<b>1,443.94</b>
<b>Total FTE</b>	<b>3,733.18</b>	<b>3,854.00</b>	<b>3,897.10</b>	<b>3,903.64</b>	<b>3,843.14</b>

**SUMMARY OF ALLOCATED FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE FOR THE YEARS ENDING 2023 – 2027**

	FY23	FY24	FY25	FY26	FY27
<b>General Fund FTE</b>					
Administrator	147.78	157.67	158.93	157.64	156.64
Licensed Instructional	1,919.06	1,943.59	1,948.99	1,948.19	1,938.91
Professional Technical	143.15	146.44	155.38	159.13	158.12
Paraprofessional	546.20	579.45	579.12	573.09	571.88
Office/Administrative Support	208.84	211.55	213.48	213.29	213.60
Crafts, Trades and Services	371.49	371.47	371.99	382.99	390.74
<b>Total General Fund FTE</b>	<b>3,336.52</b>	<b>3,410.17</b>	<b>3,427.89</b>	<b>3,434.33</b>	<b>3,429.89</b>
<b>Risk Management Fund FTE</b>					
Administrator	1.00	1.00	1.00	1.00	1.00
Professional Technical	2.00	2.00	2.00	2.00	2.00
Paraprofessional	-	1.00	1.00	1.00	1.00
<b>Total Risk Management Fund FTE</b>	<b>3.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b>Colorado Preschool Program Fund FTE</b>					
Administrator	0.75	-	-	-	-
Licensed Instructional	0.40	-	-	-	-
Paraprofessional	0.88	-	-	-	-
Office/Administrative Support	1.00	-	-	-	-
<b>Total Colorado Preschool Program Fund FTE</b>	<b>3.03</b>	-	-	-	-
<b>Nutrition Services FTE</b>					
Administrator	0.80	0.80	0.80	0.80	0.80
Professional Technical	-	2.00	6.30	7.30	6.80
Paraprofessional	1.00	1.00	1.00	1.00	1.00
Office/Administrative Support	2.80	2.80	3.30	3.80	3.80
Crafts, Trades and Services	159.88	182.81	196.69	189.93	167.59
<b>Total Nutrition Services FTE</b>	<b>164.48</b>	<b>189.41</b>	<b>208.09</b>	<b>202.83</b>	<b>179.99</b>
<b>Governmental Grants Fund FTE</b>					
Administrator	2.00	2.56	2.56	2.56	2.56
Licensed Instructional	75.83	86.14	84.24	82.57	66.86
Professional Technical	4.00	13.23	15.23	17.23	11.22
Paraprofessional	17.79	21.29	22.14	25.64	26.14
Office/Administrative Support	8.85	5.98	5.38	5.38	5.38
Crafts, Trades and Services	-	-	2.00	-	-
<b>Total Governmental Grants Fund FTE</b>	<b>108.47</b>	<b>129.20</b>	<b>131.55</b>	<b>133.38</b>	<b>112.16</b>
<b>Student Activities Fund FTE</b>					
Paraprofessional	10.13	10.85	11.22	11.76	-
<b>Community Education Fund FTE</b>					
Administrator	1.00	1.00	1.00	1.00	1.00
Licensed Instructional	3.00	0.50	-	0.08	-
Professional Technical	2.00	3.00	3.00	4.00	4.00
Paraprofessional	57.87	61.19	61.79	61.78	60.87
Office/Administrative Support	35.33	37.33	37.21	39.13	39.38
Crafts, Trades and Services	1.00	1.00	1.00	1.00	1.00
<b>Total Community Education Fund FTE</b>	<b>100.20</b>	<b>104.02</b>	<b>104.00</b>	<b>106.99</b>	<b>106.25</b>
<b>Building Fund FTE</b>					
Professional Technical	5.00	4.00	7.00	7.00	7.00
Office/Administrative Support	-	-	1.00	1.00	1.50
<b>Total Building Fund FTE</b>	<b>5.00</b>	<b>4.00</b>	<b>8.00</b>	<b>8.00</b>	<b>8.50</b>
<b>Self Insurance Fund FTE</b>					
Professional Technical	2.35	2.35	2.35	2.35	2.35
<b>Total FTE</b>	<b>3,733.18</b>	<b>3,854.00</b>	<b>3,897.10</b>	<b>3,903.64</b>	<b>3,843.14</b>

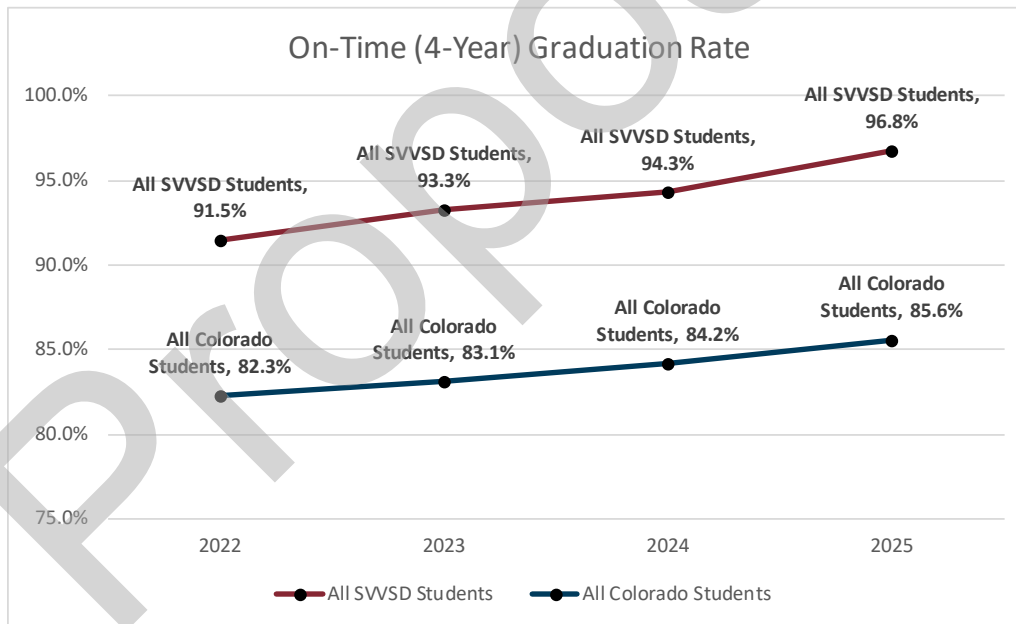
## PERFORMANCE MEASURES

### On-Time (4-Year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

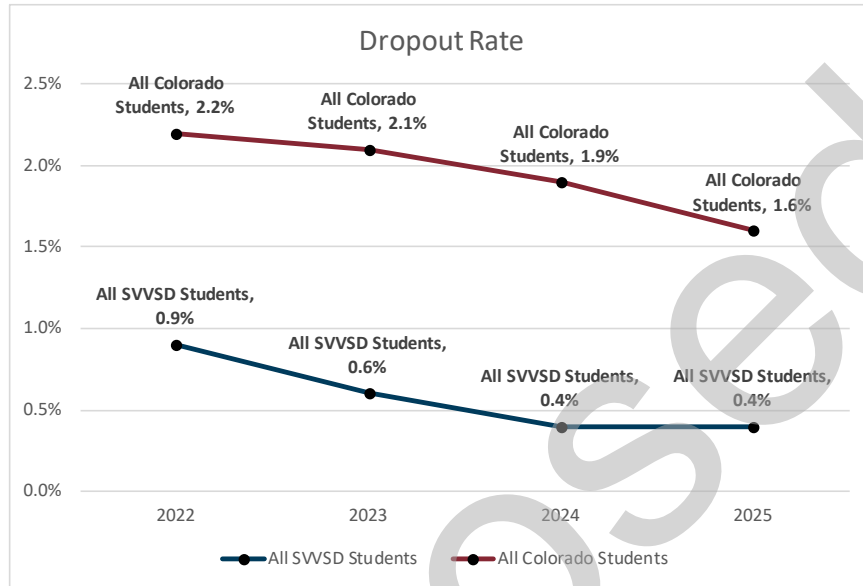
In 2025, St. Vrain Valley Schools achieved the highest on-time graduation rates in the District's history, at 96.8%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools, and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.



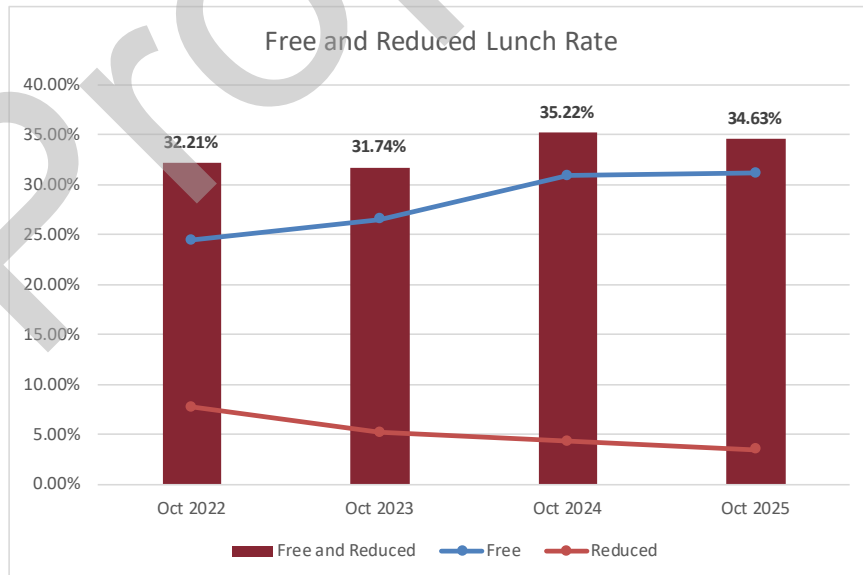
### Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's dropout rate of 0.4% for all students is the lowest in the Denver Metro area in 2025.



### Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) that qualify for free or reduced meals under the National School Lunch Act. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as many grants.



**Standardized Test Scores**

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students’ mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, Preliminary Scholastic Assessment Test (PSAT) and Scholastic Assessment Test (SAT) tests are administered to all students and used to measure academic growth and achievement.

Assessment	Possible Score Range	SVVSD Mean Score			Colorado Mean Score		
		2023	2024	2025	2023	2024	2025
CMAS Elementary School English Language Arts	650-850	744.2	747.0	746.7	741.1	742.3	734.0
CMAS Middle School English Language Arts	650-850	744.7	748.1	748.7	741.4	742.7	743.7
CMAS Elementary School Math	650-850	741.0	744.0	746.7	734.7	736.0	738.0
CMAS Middle School Math	650-850	735.4	737.3	743.7	729.3	730.2	733.7
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	462.5	458.7	479.8	450.3	450.8	452.0
PSAT 10th Grade Evidence-Based Reading and Writing	160-760	495.7	490.4	493.0	479.7	473.0	468.0
SAT 11th Grade Evidence-Based Reading and Writing	200-800	520.7	528.5	522.3	502.9	506.8	507.0
PSAT 9th Grade Math	120-720	439.2	445.1	448.6	433.0	439.4	428.0
PSAT 10th Grade Math	160-760	466.1	459.9	469.9	453.9	453.7	449.0
SAT 11th Grade Math	200-800	492.6	498.3	481.9	482.0	483.2	479.0

Proposed

## GLOSSARY OF TERMS

### **Abatements**

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

### **Account**

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

### **Advanced Placement**

A program created by the College Board which offers college-level classes and examinations to high school students. Colleges and universities may grant course credit to students who obtain high scores on the examinations.

### **Appropriation**

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

### **Assessed Valuation (AV)**

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

### **Assets**

Resources owned or held by an entity which have monetary value.

### **At-Risk**

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

### **Benefits**

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

### **Bonds**

Interest bearing certificates of public indebtedness or obligations made by the District which are insured against default by a third party.

### **Budget**

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

### **Build America Bonds (BABS)**

Government Bonds created by the American Recovery and Reinvestment Act of 2009 as an alternative way for the federal government to subsidized local and state governmental borrowing by making a direct payment to the bond issuer for 35% of the interest cost.

### **Cabinet**

Senior advisors to the Superintendent of Schools.

**Callable Bond**

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

**Capital Asset**

Tangible property with an estimated life of more than one year.

**Capital Outlay**

An expenditure which results in the acquisition of capital assets or additions to capital assets which are presumed to provide a benefit to the District for more than 1 year.

**Career Elevation and Technology Center (CETC)**

A Career and Technical Education Center, providing high school students from throughout the District with pathways to acquire knowledge and skills linked with specific post-secondary programs leading to a two year or four year degree, and provide students industry certifications giving them a jump start in their careers.

**Categorical Programs**

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (GT), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

**Charter School**

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

**Colorado Department of Education (CDE)**

The administrative arm of the Colorado State Board of Education.

**Colorado Measures of Academic Success (CMAS)**

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

**Community Eligibility Provision (CEP)**

A National School Lunch Program (NSLP) and School Breakfast Program (SBP) meal service option that allows eligible schools to offer meals at no cost to all enrolled students without collecting household applications.

**Colorado Preschool Program (CPP)**

Was a state-funded early childhood education program administered by the Colorado Department of Education to fund preschool for students considered to be at risk for later school failure. Program ended in June 2023 with the implementation of Universal Preschool.

**Contingency Reserve**

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.

**Defeasance**

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

**District Factors**

In the Public School Finance Act (as amended) district factors adjust the per pupil funding to ensure districts receive adequate resources based on their unique needs. These factors include cost of living, size, and locale.

**English Language Learners (ELL)**

A student whose primary language is not English and who has been identified through assessments as requiring support to achieve proficiency in English.

**English Language Proficiency Act (ELPA)**

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

**Enterprise Resource Planning System (ERP)**

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the District's Human Resources, Payroll, Finance & Accounting, Procurement, and Capital Asset processes.

**Equalization, State**

General state aid or support provided to the District under the Public School Finance Act (as amended).

**Every Student Succeeds Act (ESSA)**

Replacing the No Child Left Behind Act, ESSA focuses on ensuring that all children receive a quality education.

**Exceptional Children's Education Act (ECEA)**

The overarching law for gifted education and special education.

**Expenditures**

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

**Fiscal Year (FY)**

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

**Foundation Funding**

The amount each district in Colorado receives in Total Program funding by multiplying the base per pupil amount by funded pupil count, excluding online and extended high school students.

**Free or Reduced Lunch (FRL)**

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

**Full-Time Equivalency (FTE)**

Unit used to measure the hours in an employee's contract based on a 40-hour work week.

**Fund**

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

**Fund Balance**

The difference between assets and liabilities reported in a governmental fund.

**Funded Pupil Count (FPC)**

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

**General Fund (GF)**

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

**Gifted and Talented (GT)**

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

**Grant**

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

**Healthy School Meals for All (HSMA)**

Provides free breakfast and lunch to all students, regardless of their family's income. The program aims to ensure that all children have the nutrition they need to learn and grow, and to address food insecurity

**Levy**

To impose taxes. The total of taxes imposed by a governmental unit.

**Liabilities**

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

**Long-Term Debt (LTD)**

Debt with a maturity of more than one year after the date of issuance.

**Mill**

Local tax rates against property are always computed in mills. A mill is one one-thousandth of a dollar of taxable value. One mill produces \$1 in tax income for every \$1,000 of property (taxable value).

**Mill Levy**

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

**Mill Levy Override (MLO)**

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.

**National School Lunch Program (NSLP)**

A federally assisted meal program that reimburses schools to provide nutritionally balanced, low-cost, or free lunches to children each school day.

**Object**

Describes the service or commodity obtained as the result of a specific expenditure.

**October Count**

The annual process the District undertakes to provide count and demographic data for pupils in membership within the District. The per-pupil funding that the District receives from the state is based upon this effort.

**Pathways in Technology Early College High School (P-TECH)**

A program offered in select District high schools that allows students to earn a high school diploma, as well as an Associate degree at no cost to the student. The program includes significant internship and mentorship opportunities alongside industry partners. Students enroll in 9th grade and complete the program in 4-6 years.

**Pathways to Teaching (P-TEACH)**

A program that introduces St. Vrain high school students to a career as an educator by offering a variety of concurrent enrollment courses through the University of Colorado Denver.

**PERA On-Behalf**

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

**Per Pupil Revenue (PPR)**

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act (as amended), divided by the funded pupil count of the district for said budget year.

**Post-Secondary Students**

Students enrolled in the District after 12th grade while concurrently in higher education courses.

**Property Tax**

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

**Public Employees Retirement Association (PERA)**

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

**Public School Finance Act**

The Public School Finance Act (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes foundation funding, which is the same per pupil amount for all school districts, plus student and district factors. Student factors account for the characteristics of the student population to include at-risk, ELL, and special education. District factors include cost of living, size, and locale of each district.

**Purchased Services**

Personal services rendered by personnel who are not on the payroll of the District, and other services which may be purchased by the District.

**Revenues**

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

**School Breakfast Program**

A federally administered program that provides reimbursement to states to operate nonprofit breakfast programs in schools.

**Specific Ownership Tax (SOT)**

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

**St. Vrain Valley Education Association (SVVEA)**

A professional and advocacy organization whose mission is to advocate for public educators, support professionalism, and promote public education.

**Student Factors**

In the Public School Finance Act (as amended) student factors are used to adjust a district's per pupil funding based on the characteristics of the student population to include at-risk, ELL, and special education.

**Science, Technology, Engineering, and Math (STEM)**

A teaching approach that combines science, technology, engineering, and math.

**Supplemental Nutrition Assistance Program (SNAP)**

Formerly known as the Food Stamp program, the federal program provides food-purchasing assistance for low-income people to maintain adequate nutrition and health.

**TABOR Reserve**

A requirement under Article X, Section 20 of the Colorado Constitution that the District establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

**Teacher Recruitment Education and Preparation (TREP)**

Program that allows qualifying students in a career pathway to concurrently enroll in post-secondary courses and earn college credit at no tuition cost to them or their families, for up to two years after 12th grade.

**Temporary Assistance for Needy Families (TANF)**

A time-limited program that provides cash assistance to low-income families to cover basic needs like food and clothing, while also providing education and job training to help them become self-sufficient.

**Total Program Funding**

The financial base of support for public education for school districts as calculated by the Public School Finance Act (as amended). This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

**Universal Preschool Program**

A State funded program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten.

## GLOSSARY OF ACRONYMS

<b>AAA</b>	Achievement Acceleration Academy	<b>GOF</b>	General Operating Fund
<b>AGILE</b>	Advance Global Interactive Learning Environments	<b>GT</b>	Gifted and Talented
<b>AI</b>	Artificial Intelligence	<b>HIPAA</b>	Health Insurance Portability and Accountability Act
<b>AP</b>	Advanced Placement	<b>HR</b>	Human Resources
<b>ASBO</b>	Association of School Business Officials	<b>HSMA</b>	Healthy School Meals for All
<b>AV</b>	Assessed Valuation	<b>IDEA</b>	Individuals with Disabilities Education Act
<b>AYG</b>	Anticipated Year of Graduation	<b>IEP</b>	Individualized Education Program
<b>BABS</b>	Build America Bond	<b>ISSG</b>	Innovative School Systems Grant
<b>BEST</b>	Building Excellent Schools Today	<b>K</b>	Kindergarten
<b>BOE</b>	Board of Education	<b>LEA</b>	Local Educational Agencies
<b>BS Factor</b>	Budget Stabilization Factor	<b>LTD</b>	Long-Term Debt
<b>C.R.S</b>	Colorado Revised Statutes	<b>MLO</b>	Mill Levy Override
<b>CARES Act</b>	Coronavirus Aid, Relief, and Economic Security Act	<b>NBP</b>	National Breakfast Program
<b>CDE</b>	Colorado Department of Education	<b>NCLB</b>	No Child Left Behind Act
<b>CDEC</b>	Colorado Department of Early Childhood	<b>NSLP</b>	National School Lunch Program
<b>CEP</b>	Community Eligibility Provision	<b>PERA</b>	Public Employees Retirement Association
<b>CETC</b>	Career Elevation and Technology Center	<b>PK</b>	Preschool
<b>CFO</b>	Chief Financial Officer	<b>PPR</b>	Per Pupil Revenue
<b>CHSAA</b>	Colorado High School Activities Association	<b>PSAT</b>	Preliminary Scholastic Assessment Test
<b>CMAS</b>	Colorado Measures of Academic Success	<b>PSFA</b>	Public School Finance Act
<b>COLA</b>	Cost of Living Adjustment	<b>P-TEACH</b>	Pathways to Teaching
<b>COVID</b>	Coronavirus Disease	<b>P-TECH</b>	Pathways in Technology Early College High School
<b>CPI</b>	Consumer Price Index	<b>READ</b>	Reading to Ensure Academic Development
<b>CPP</b>	Colorado Preschool Program	<b>SAT</b>	Scholastic Assessment Test
<b>CTE</b>	Career and Technical Education	<b>SBP</b>	School Breakfast Program
<b>EARSS</b>	Expelled and At-Risk Students Services	<b>SEA</b>	State Educational Agencies
<b>ECEA</b>	Exceptional Children's Education Act	<b>SFA</b>	School Finance Act
<b>ECSE</b>	Early Childhood Special Education	<b>SNAP</b>	Supplemental Nutrition Assistance Program
<b>ELL</b>	English Language Learners	<b>SOT</b>	Specific Ownership Tax
<b>ELPA</b>	English Language Proficiency Act	<b>SPED</b>	Special Education
<b>ERP</b>	Enterprise Resource Planning	<b>STEM</b>	Science, Technology, Engineering & Math
<b>ESSA</b>	Every Student Succeeds Act	<b>SVVEA</b>	St. Vrain Valley Education Association
<b>FPC</b>	Funded Pupil Count	<b>SVVSD</b>	St. Vrain Valley School District
<b>FPP</b>	Financial Policies and Procedures	<b>SWAP</b>	School to Work Alliance Program
<b>FRL</b>	Free or Reduced Lunch	<b>TABOR</b>	Taxpayer's Bill of Rights
<b>FTE</b>	Full-Time Equivalent Employees	<b>TANF</b>	Temporary Assistance for Needy Families
<b>FY</b>	Fiscal Year	<b>TPF</b>	Total Program Funding
<b>GAAP</b>	Generally Accepted Accounting Procedures	<b>TREP</b>	Teacher Recruitment Education & Preparation
<b>GASB</b>	Governmental Accounting Standards Board	<b>UPK</b>	Universal Preschool
<b>GF</b>	General Fund	<b>USDA</b>	United States Department of Agriculture

Proposed



## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of the School to Work Alliance Program Contract  
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools  
and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the contract with the Colorado Department of Education to support funding for the School to Work Alliance Program (SWAP), and authorize the Board President to sign contract documents once received from the Colorado Department of Education.

BACKGROUND

SWAP is a partnership between the St. Vrain Valley Schools, the Colorado Department of Education, Department of Human Services, and Division of Vocational Rehabilitation. This program supports the development of job seeking, work skills, and employment for students with disabilities ages 15 through 21.

St. Vrain Valley Schools has participated in SWAP for the past 25 years, and has one of the highest closure rates for students seeking, securing, and maintaining employment for students with disabilities in the state. A program coordinator and three specialists are supported through this grant funding. The program is supported and implemented through grant funds only. This year, contracts will be sent electronically between April 29<sup>th</sup> and June 30, 2026.

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of IDEA Narratives  
Strategic Priority - Strong District Finances

RECOMMENDATION

The Board of Education approve Narratives that provide guidance and approval on expenditures associated with IDEA funding to support the provision of special education services to students attending St. Vrain Valley School District. Further, to authorize Laura Hess, Assistant Superintendent of Special Education, to sign contract documents pertaining to the narratives received from the Colorado Department of Education (CDE).

BACKGROUND

Every three years Districts are required to write narratives to be approved by the Board of Education and submitted to the CDE. The narratives describe to the CDE how the District will utilize the IDEA funds to support special education services for students with disabilities ages three through twenty-one attending St. Vrain Valley School District. Attached are narratives to support the listed projects. The following projects are required projects that must be supported in order to access funding through IDEA.

- Project A - Special Education Services ages 5 - 21
- Project A - Preschool ages 3 - 5
- Project B - Extended School Year Services
- Project C - Charter Schools
- Project D - Early Intervention Services Voluntary
- Project F - Private Schools

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Request to Grant an Exception to Board Policy GBEA - Staff Ethics/Conflict of Interest - Logan Sorey  
Strategic Priority - Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to the current Board Policy GBEA - Staff Ethics/Conflict of Interest. This exception would allow Logan Sorey, Professor of Music Education at the University of Colorado Boulder, to clinic and judge middle school bands.

BACKGROUND

Board Policy GBEA - Staff Ethics/Conflict of Interest, states, "No district employee, or firm owned by a district employee or member of the employee's immediate family, shall be allowed to sell goods or services of any kind to the school district, its schools, or staff without express prior written consent of the Board of Education."

Mr. Sorey's wife, Megan Lauren Sorey, is a Dramatic Arts teacher at Skyline High School. Due to her standing as a district employee, Mr. Sorey is requesting a waiver from Board Policy GBEA.

As a result of the administration's review of the facts and circumstances, we do not believe that there is a prohibited conflict, as Megan Lauren Sorey does not possess the authority to hire or influence the selection of clinicians and judges for middle school bands.

Therefore, the administration recommends approval of this exception, with services for the 2026-2027 school year not to exceed \$5,000. If the services should exceed \$5,000, the exception will be brought back to the Board of Education for additional approval.

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Principal at Centennial Elementary School  
Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Justina Carney as the Principal of Centennial Elementary School, effective July 1, 2026.

BACKGROUND

Justina Carney graduated from the University of Wisconsin. She continued her education at the University of Denver, where she earned a Master of Science Degree in Educational Leadership and Policy Studies.

Ms. Carney brings over 20 years in the education field. Early in her career, she taught in a bilingual elementary school in Milwaukee as well as in Fraser Elementary in the small community of Fraser, CO. She began her journey in school administration as an Assistant Principal with Denver Public Schools. She later served as Principal in Adams 12 Five Star Schools before moving to Spain, where she worked as a freelance Instructional Designer. Upon returning to the United States, she became a Program Coordinator for Northwest BOCES.

SALARY

Annual salary will be according to schedule.

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Assistant Principal at Soaring Heights PK-8  
Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Stephanie Meyer as the Assistant Principal of Soaring Heights PK-8, effective July 1, 2026.

BACKGROUND

Stephanie Meyer graduated from the University of Kansas with a Bachelor of Science degree in Health Information Management. She also earned a Bachelor of Arts degree in Elementary Education from Sterling College. Ms. Meyer furthered her education at Baker University, where she earned a Master's degree in School Leadership.

With over twenty years of experience in education, Ms. Meyer is currently in her third year as Dean of Students at Soaring Heights PK-8. Prior to this role, she taught as a fifth grade teacher at Soaring Heights PK-8. Additionally, Ms. Meyer has experience teaching locally and out of state at both the elementary and secondary levels, served as a literacy coach, as well as was an Assistant Professor of Education in Kansas.

SALARY

Annual salary will be according to schedule.

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Amendment to the Construction Manager/General Contractor (CM/GC) Agreement for the Highlands Elementary School Modular Relocation Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the Amendment to the Construction Manager/General Contractor (CM/GC) Agreement with CPC Constructors for the Highlands Elementary School Modular Relocation for an amount of \$350,310 and a total contract value of \$385,341. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This Amendment is for the relocation of Modular #75 from Black Rock Elementary School to Highlands Elementary School.

The CM/GC review committee reviewed responses to RFQ 2025-016 “Construction Services Pre-Qualification”. CPC Constructors was selected as the most qualified for this project from experience with previous Modular Moves for SVVSD.

Funding for the project is available from Capital Reserve funds. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Fee Adjustment to the Ground Engineering Contract for the Innovation Center Expansion Project  
Strategic Priority - Rigorous, Well-Aligned Standards, Curriculum, Instruction and Assessment

RECOMMENDATION

That the Board of Education approve Fee Adjustment #2 for \$46,000 to the Material Testing and Inspection contract with Ground Engineering for the Innovation Center Expansion Project for a total contract value of \$154,645. Further, the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Fee Adjustment includes additional materials testing and inspection for the remaining scope on the two additions, Materials testing for the turn lane on Quail Road, and Pavement Design for Quail Road.

Funding is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 12,000
Previous Fee Adjustment (b)	\$ 96,645
Current Fee Adjustment (c)	\$ 46,000
Total changes (previous + current) (d)	\$ 142,645
New contract amount (e)	\$ 154,645

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Skyline High School Stadium Project Strategic Priority - Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #3 for \$421,724 to the Construction Manager/General Contractor (CM/GC) contract with Adolfson & Peterson Construction, for the Skyline High School Stadium Project for a total contract value of \$12,145,176. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This change order incorporates City of Longmont utility fees, various electrical, scoreboard, and site retaining wall revisions.

Funding for the project is available from the 2024 Bond Program and cash in lieu funds. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 30,000
Previous change orders (b)	\$11,693,452
Current change order (c)	\$ 421,724
Total changes (previous + current) (d)	\$12,115,176
New contract amount (e)	\$12,145,176

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Silver Creek High School Stadium Project Strategic Priority - Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #3 for \$452,107.33 to the Construction Manager/General Contractor (CM/GC) contract with Sampson Construction Co. Inc., for the Silver Creek High School Stadium Project for a total contract value of \$10,155,786.33. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This change order incorporates City of Longmont utility fees, added security fencing, bleacher modifications, long jump pit curbs, and various site revisions.

Funding for the project is available from the 2024 Bond Program and cash in lieu funds. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 8,400.00
Previous change orders (b)	\$ 9,695,279.00
Current change order (c)	\$ 452,107.33
Total changes (previous + current) (d)	\$10,147,386.33
New contract amount (e)	\$10,155,786.33

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of the Amended and Restated Intergovernmental Agreement (IGA) with the Town of Mead  
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION:

That the Board of Education approve the Amended and Restated IGA with the Town of Mead, and further authorize the appropriate Board officers and District staff to sign the agreement.

BACKGROUND:

St. Vrain Valley Schools RE-1J (SVVSD) and the Town of Mead entered into an IGA Concerning Fair Contributions for Public School Sites on May 29, 1996 that requires new housing developments to provide either cash-in-lieu of land dedication fees, or land for the purpose of meeting the demand for school sites created by new developments.

SVVSD Planning staff worked with the Town of Mead Planning staff to incorporate minor changes to the proposed IGA. Specifically, this amended and restated IGA increased the time restrictions requiring SVVSD to expend funds from 10 years to 20 years. This modification provides SVVSD with greater flexibility to plan for future land acquisitions and better positions the District to acquire school sites without the need for supplemental bond funds. In addition, language was added to allow collected funds to be used for pedestrian crossings that benefit SVVSD schools. SVVSD also requested that the fees associated with each housing type be updated to reflect the increased cost to acquire land in the Mead area. Existing and updated cash in lieu amounts associated with each new building permit are shown in the table below.

Housing Type	Existing	Updated
Single-Family	\$970	\$1,444
Duplex/Triplex	\$846	\$1,056
Multi-Family	\$589	\$736
Condo/Townhouse	\$347	\$433
Mobile Home	\$785	\$980

Attached: Amended and Restated Intergovernmental Agreement (IGA)

**AMENDED AND RESTATED INTERGOVERNMENTAL AGREEMENT  
CONCERNING FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES BETWEEN  
THE TOWN OF MEAD AND THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

**Effective: May 29, 1996  
Amended: May \_\_\_\_, 2026**

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**THIS AGREEMENT** is entered into by and between the Town of Mead (the “Town”), a municipal corporation, and the St. Vrain Valley School District RE-1J (School District), a political subdivision of the State of Colorado (together, the “Parties”), to be effective as of the \_\_\_\_ day of \_\_\_\_, 2026 (“Effective Date”)

### **RECITALS**

A. Local governments are encouraged and authorized to cooperate or contract with other units of government, pursuant to § 29-20-105, C.R.S., for the purpose of planning or regulating the development of land, including, but not limited to, the joint exercise of planning, zoning, subdivision, building, and related regulations.

B. The Town and the School District entered into an Intergovernmental Agreement Concerning Fair Contribution for Public School Sites on May 29, 1996, as amended on September 9, 2002, and August 1, 2013 (the “Intergovernmental Agreement”).

C. The Town and the School District desire to amend and restate the Intergovernmental Agreement in its entirety in order to update and clarify their respective rights and obligations concerning Fair Contribution for Public School Sites.

D. Growth in residential land development and the construction of new residential dwellings in the Town necessitates the acquisition of additional public school sites to accommodate the corresponding increases in the student population. Requiring land dedication or conveyance for public school sites or payments in lieu of land dedication or conveyance for public school sites (hereinafter collectively referred to as "Fair Contribution for Public School Sites") will provide a portion of the land to meet such demand.

E. To provide adequate public school sites to serve the Town residents of newly constructed residential dwelling units, it is appropriate that the School District and Town cooperate in the area of public school site acquisition by use of Fair Contribution for Public School Sites.

F. Requiring Fair Contribution for Public School Sites implements the goals and policies of the Town to make provision for public improvements in a manner appropriate for a modern, efficiently functioning city and to ensure that new development does not negatively impact the provision of municipal services.

G. It is a reasonable exercise of the power of local self-government to require Fair Contribution for Public School Sites as a method of ensuring that new residential construction and residential development bear a proportionate share of the cost of public school sites acquisition necessary to accommodate the educational service capacity demands of the residents who will be living in the new dwelling units.

H. Requiring Fair Contribution for Public School Sites for new residential construction and development is reasonable and necessary to protect, enhance, and preserve the public health, safety, and welfare of the Town's citizens.

I. The Town and School District, upon consideration of the impacts of new residential construction and residential land development on the ability of the School District to provide public school facilities in the Town, agree that it is in the best interests of the citizens of the Town to mutually enter into an intergovernmental agreement for the purpose of providing for Fair Contribution for Public School sites, as provided in this Agreement.

J. The Town and School District do hereby define the rights and obligations of each entity with respect to the planning, collection, and use of Fair Contribution for Public School Sites.

K. The Town and School District acknowledge that the Intergovernmental Agreement lapsed. The Town and School District agree that: (i) all Fair Contributions for Public School Sites collected during the period of lapse were validly collected and accepted by the School District; (ii) such funds remain subject to the terms and restrictions set forth in this agreement; and (iii) the School District may continue to use all such funds in accordance with Section 4 of this agreement.

## **AGREEMENT**

**NOW, THEREFORE**, in consideration of the objectives and policies expressed in the recitals and the mutual promises contained in this Agreement, the Town and School District agree as follows:

### **1. School Site Coordination and Development Referrals**

a. In accordance with § 22-32-124, C.R.S., the School District agrees to locate future public school sites in conformity with the adopted plan of the community, insofar as is feasible, and to consult with and advise the Town in writing in advance of public school sites acquisition and site development. Prior to the acquisition of any land or the construction of any improvements thereon, the School District shall consult with the Town on a site-specific, case-by-case basis, and shall submit to the Town's planning commission an advisory site plan detailing any proposed construction. The District shall consider and respond to any issues raised by the Town regarding any advisory site plan submitted.

b. The Town shall refer to the School District all residential land development applications proposed within or affecting the St. Vrain Valley School District RE-1J attendance area (hereinafter referred to as the "residential land development applications") for review and comment concerning the adequacy of public school sites and facilities. The Town will consider the School District's comments in conjunction with the review and processing of each individual residential land development application, and will implement land dedication for public school sites or payments in lieu of land dedication for public school sites consistent with this Agreement and the municipal code then in effect. If a nonresidential land development application is filed with the Town that may have influence or effect on property owned by or activities of the School District, the Town shall also refer information pertaining to that application to the School District for review and comment. The School District agrees to promptly review the referred development application and promptly submit its comments, recommendations, and requests to the Town.

c. The School District shall comply with the Town's Design Standards and Construction Specifications, as amended, in connection with the development of any new public school site, or the redevelopment of an existing public school site that requires site grading or the construction of any offsite public or private improvements constructed by the School District to serve the site. Nothing in this Agreement shall limit the School District's authority to construct or develop sites under § 22-32-124, C.R.S.

### **2. Methodology**

a. Contemporaneous with the Effective Date and the effective date of the Town municipal code amendment requiring Fair Contribution for Public School Sites, the Town agrees to enforce such municipal code amendment as a precondition to the lawfully authorized construction of new residential dwelling units not otherwise exempted under Section 5 below.

b. The School District has adopted a methodology (Methodology), to determine Fair Contribution for Public School Sites for five categories of dwelling units. The Parties agree the Methodology, attached and incorporated herein as Exhibit A, has been developed in a manner so as to fairly apportion the cost of acquiring public school sites made necessary by new residential development.

c. As part of the Methodology, the School District has adopted planning standards related to facility enrollment capacities, public school site acreage requirements, and student yields for each of five types of residential dwellings (single family homes, duplexes/triplexes, multi-family units, condos/townhouses, and mobile homes). The Town and School District agree that the Methodology is reasonable and the approved then-current Methodology shall apply to new residential construction within the Town. The Methodology shall be the basis for computing Fair Contribution for Public School Sites for new residential construction. The Town and School District agree that the Methodology adopted by the School District shall be periodically reviewed and revised to reflect the current standards and conditions within the School District.

d. Unless and until modified by the parties, the Methodology and its supplementary background materials shall include, but shall not be limited to, the following factors:

(1) School planning standards which establish the student yields and technical and educational specifications for facilities for each category of school facility (elementary, middle, and high school levels), consistent with the policy of the Board of Education of the School District;

(2) The capacity demand of each category of school facility resulting from each category of residential dwelling (single family, duplexes/triplexes, multi-family units, condos/townhouses, and mobile homes);

(3) The means for determining the per acre fair market value of land for each type of residential dwelling; and

(4) The procedure for calculating Fair Contribution for Public School Sites required and applicable to each type of residential dwelling.

e. The Methodology shall be updated periodically as conditions warrant by the mutual consent of the Town and the School District. A copy of the updated Methodology shall be furnished to the Town within 30 days after its adoption by the School District. The Town shall hold a public hearing before revising the Methodology.

### **3. Fair Contribution for Public School Sites Requirement**

a. As Fair Contribution for Public School Sites, any person or entity, as part of an applicable residential land development application shall dedicate or convey land for a public school site to the School District, or in the event the dedication of land is not deemed feasible or in the best interests of the School District as determined by the Superintendent or designee, the School District may require a payment in lieu of land dedication or conveyance to the School District. The manner and amount of either type of Fair Contribution for Public School Sites shall be as stated in this Agreement and the incorporated Methodology. This shall not preclude the School District and any person or entity from mutually agreeing to resolve the issue of Fair Contribution for Public School Sites in a manner other than as stated above. Should the School District and any person or entity resolve the issue of Fair Contribution for Public School Sites in a manner other than as stated above, the Town shall be notified of the details in advance of finalizing the agreement.

b. If the Fair Contribution for Public School Sites includes the dedication of land, according to paragraph 3.a. above, the Town agrees before recording of the final plat to require proof that the dedication has been made to the School District in accordance with the following requirements:

(1) The person or entity has conveyed to the School District by general warranty deed, title to the land slated for dedication, which title is to be free and clear of all liens, encumbrances, and exceptions (except those approved in writing by the School District), including, without limitation, real property taxes, which will be

prorated to the date of conveyance or dedication. The person or entity shall also enter into a contract for the sale and purchase of real property containing customary terms for the land which is being conveyed to or purchased by the School District.

(2) At the time of dedication or conveyance, the person or entity shall provide a title insurance commitment and policy in an amount equal to the fair market value of the dedicated property. At the appropriate time, not later than the issuance of the first building permit for the land development project, the person or entity shall also pay or provide for the payment of one-half of street development costs, and shall either provide, or pay or make provision for the payment of the costs associated with making improvements for water, sewer, and utilities stubbed to the site, and overlot grading of the dedicated land. The person or entity shall also have furnished any off-site easements which the School District needs to develop the site.

(3) The lands being dedicated or conveyed to the School District shall be located and configured as directed by the School District.

(4) The person or entity conveying the land to the School District shall satisfy the applicable Water District's water rights dedication requirement prior to conveying the property to the School District

(5) In addition to conveyed or dedicated lands, the School District shall have the right to purchase adjacent lands at its fair market value so that the dedicated or conveyed and purchased lands together form a contiguous parcel which meets the School District's land area requirements listed in Exhibit A.

c. The Town agrees that before issuing a building permit for any residential dwelling unit not otherwise exempted under Section 5 below, it will require proof that the Fair Contribution for Public School Sites, according to paragraph 3.a. or 3.b. above, has been received by the School District. The superintendent of the School District, or the superintendent's designee, shall provide such proof in a timely manner to the town manager of the Town, or the town manager's designee.

d. Nothing contained in this Agreement shall preclude the School District from commenting to the Town upon the adequacy of public school sites or facilities, necessary in its judgment, to serve the proposed residential land development project.

#### **4. Use of Fair Contribution for Public School Sites**

a. The School District shall hold or deposit in trust for public school sites all funds and interest it receives as Fair Contribution for Public School Sites, and all funds it may receive from the sale of land dedicated or conveyed as Fair Contribution for Public School Sites. The School District shall meet all requirements §§ 29-1-801 to -803, C.R.S., if applicable. The School District shall be solely responsible for each Fair Contribution for Public School Sites it receives. No Fair Contribution for Public School Sites shall constitute revenue of the Town under the provisions of Article X, Section 20 of the Colorado Constitution. The parties acknowledge that the Fair Contribution for Public School Sites is intended to support long-term public school planning and shall remain allocated to the School District in perpetuity unless otherwise modified by mutual agreement.

b. The School District shall use all funds it receives as Fair Contribution for Public School Sites solely for acquisition, development, or expansion of public school sites or for capital facilities planning, site acquisition, safe pedestrian crossings, or school site capital outlay purposes within the senior high school feeder attendance area boundaries that include the residential dwelling unit for which the Fair Contribution for Public School Sites was paid. The time for, nature, method, and extent of each public school site planning, acquisition, or development shall be within the sole discretion of the School District.

c. All funds received as Fair Contribution for Public School Sites shall remain restricted for the sole purpose of planning, acquiring, or developing public school sites or related capital improvements consistent with this Agreement. These funds shall not be subject to refund and shall be retained by the School District in trust for future school site needs within the applicable high school feeder area, regardless of the date of collection. The School District shall strive to use all Fair Contribution for Public School Sites funds in a timely and efficient manner in alignment with enrollment trends, land availability, and long-range facility planning. The District shall continue to report annually to the Town on the use and balance of such funds to ensure transparency and maintain accountability to the Town and its residents. Except as otherwise provided in this Agreement, any funds received as Fair Contribution for Public School Sites which the School District has not used for acquisition or development of public schools within 20 years of collection shall be tendered to refund, with interest earned and credited according to §§ 29-1-801 to 803, C.R.S., to the person who made the Fair Contribution for Public School Sites. The School District shall give written notice by first-class mail to the person who made the Fair Contribution for Public School Sites at his or her address as reflected in the records maintained by the School District. If the person does not file a written claim for refund of the funds with the School District within 90 days' of the mailing of such notice, the Fair Contribution for Public School Sites refund shall be forfeited and surrendered to the School District.

## **5. Exemptions From Fair Contribution for Public School Sites**

a. The following uses within the Town's boundaries shall be excepted from Fair Contribution for Public School Sites;

- (1) Construction of any nonresidential building or structure;
- (2) Alteration, replacement, or expansion of any legally existing building or structure with a comparable new building or structure which does not increase the number of residential dwelling units;
- (3) Construction of any building or structure for limited term stay or for long term assisted living, including, but not limited to, bed and breakfast establishments, boarding or rooming houses, family-care homes, group care homes, halfway houses, hotels, motels, nursing homes, or hospices; and
- (4) Construction of any residential building or structure classified as housing for older persons, pursuant to the Federal Fair Housing Act then in effect.

## **6. Annual Report, Accounting, and Audit**

a. The School District shall submit an annual report on or before March 1 of each year to the Town describing the School District's use of the Fair Contribution for Public School Sites funds during the preceding fiscal year. This report shall also include:

- (1) A review of the assumptions and data upon which the Methodology is based, including student generation ratios, and attendance area boundaries;
- (2) Statutory changes or changes in the Methodology, including the School Planning Standards, and in School District policies related to acquisition or construction of school sites and facilities; and
- (3) Any recommended modifications to Fair Contribution for Public School Sites land areas or amounts included in the Methodology.

b. After receipt of the report, the Town shall review it, considering those matters listed in the previous subsection, and complete its review within 90 days of receipt.

c. The School District shall establish and maintain a separate accounting system to ensure that all Fair Contribution for Public School Sites funds are used according to this Agreement.

d. The School District shall cause an audit to be performed annually of the Fair Contribution for Public School Sites funds it receives, uses, or expends under this Agreement. The audit shall be conducted according to the generally accepted accounting principles for governmental entities. A copy of said audit shall be furnished to the Town. The cost of the audit shall be paid for by the School District.

e. At any time the Town deems necessary, the School District shall honor the Town's request for an accounting from the chief financial officer of the School District concerning the School District's use of the Fair Contribution for Public School Sites.

## **7. Term of Agreement**

The term of this Agreement shall commence on the Effective Date, and continue for a period of ten years thereafter unless renewed or extended by the mutual consent of the Town and the School District. However, either party may terminate this Agreement, at any time and for any reason, upon one year's written notice to the other party. In the event of any such termination, the School District shall, to the extent allowed by law, indemnify and hold the Town harmless from any and all claims, demands, actions, costs, expenses or other proceedings, concerning lands or funds held by or on deposit with the School District, including but not limited to the Town's reasonable attorneys' fees incurred in connection therewith, which the School District agrees to pay.

The parties acknowledge that a prior version of this agreement lapsed. The parties agree that any Fair Contribution for Public School Sites collected during the period between the lapse of the prior agreement and the execution of this revised agreement was validly collected and shall be administered in accordance with the terms of this agreement.

## **8. Miscellaneous Provisions**

a. Faith and Credit. Neither party shall extend the faith or credit of the other to any third person or entity.

b. Amendments. This Agreement may be amended only by mutual agreement of the parties and shall be evidenced by a written instrument authorized and executed with the same formality as accorded to this Agreement.

c. Notice. Any notice required by this Agreement shall be in writing. If such notice is hand delivered or personally served, it shall be effective immediately upon such delivery or service. If given by mail, it shall be certified with return receipt requested and addressed to the following addresses:

Town of Mead  
Attention: Town Manager  
441 Third Street  
P.O. Box 626  
Mead, CO 80542

With Copy to:  
Michow Guckenberger McAskin  
Attn: Mead Town Attorney  
5299 DTC Blvd, Suite 300

Greenwood Village, Colorado 80111

St. Vrain Valley School District RE-11  
Attention: Superintendent  
395 South Pratt Parkway  
Longmont, Colorado 80501

Notice given by mail shall be effective upon receipt.

d. **Governing Law.** This Agreement and the rights and obligations of the parties hereto shall be interpreted and construed in accordance with the laws of the State of Colorado.

e. **Severability.** If this Agreement, or any portion of it, is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions of the Agreement.

f. **Indemnification.** The parties agree to cooperate in the defense of any claim or civil action that may be brought contesting the validity of this Agreement or the implementing ordinances. The School District shall be responsible for its attorneys' fees and for the Town's reasonable attorney's fees and, to the extent allowed by law, for payment of any final monetary judgment entered against the Town in any such action. Upon receipt by the Town of any claim, or commencement of a civil action against the Town, the Town shall give the School District prompt written notice thereof following which the parties agree to consult with each other regarding the claim and/or defense of the action and selection of counsel in connection herewith. Nothing contained in this Agreement shall constitute any waiver for the Town or the School District of the provisions of the Colorado Governmental Immunity Act or other applicable immunity defense. This provision shall survive expiration and termination of the Agreement and be enforceable until all claims are precluded by statutes of limitation.

g. **Provisions Construed as to Fair Meaning.** The provisions of this Agreement shall be construed as to their fair meaning, and not for or against any party based upon any attributes to such party of the source of the language in question.

h. **Compliance with Ordinances and Regulations.** This Agreement shall be administered consistent with all current and future Town laws, rules, charters, ordinances, and regulations concerning land dedication or conveyance for public school sites, or payment in lieu of land dedication or conveyance for public school sites.

i. **No Implied Representations.** No representations, warranties, or certifications, express or implied, shall exist as between the parties, except as specifically stated in this Agreement.

j. **No Third-Party Beneficiaries.** None of the terms, conditions, or covenants in this Agreement shall give or allow any claim, benefit, or right of action by any third person, including refund claims, except as may otherwise be specifically provided by statutes. Any person other than the Town or the School District receiving services or benefits under this Agreement shall be only an incidental beneficiary.

k. **Financial Obligations.** This Agreement shall not be deemed a pledge of the credit of the Town or the School District, or a collection or payment guarantee by the Town to the School District. Nothing in this Agreement shall be construed to create a multiple-fiscal year direct or indirect municipal debt or municipal financial obligation.

l. Integrated Agreement and Amendments. This Agreement is an integration of the entire understanding of the parties with respect to the matters stated herein. The parties shall only amend this Agreement in writing with the proper official signatures attached hereto.

m. Waiver. No waiver of any breach or default under this Agreement shall be a waiver of any other or subsequent breach or default.

**IN WITNESS WHEREOF**, the parties hereto have executed this Agreement which shall be in full force and effect the day and year first above written.

**TOWN OF MEAD, COLORADO**

\_\_\_\_\_  
Colleen G. Whitlow, Mayor  
Date: \_\_\_\_\_, 202\_\_

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Town Clerk

\_\_\_\_\_  
Town Attorney

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

\_\_\_\_\_  
Jocelyn Gilligan - President, Board of Education

ATTEST:

APPROVED AS TO LEGAL FORM:

\_\_\_\_\_  
Secretary, Board of Education  
Date

\_\_\_\_\_  
School District Attorney

School Planning  
Standards And  
Calculation of  
In Lieu Fees

<b>Single Family</b>							
<u>School Planning Standards</u>							
	Number Of Units	Projected Student Yield	Student Facility Standard	Site Size Standard Acres	Acres of Land Contribution	Developed Land Value	Cash-in-lieu Contribution
Elementary	1	0.22	525	10	0.004	\$100,000	
		0.22	<i>Number of Students = No. of Units * Student Yield</i>				
	<i>Equation: (Number of Students/Elem. Student Facility Size) * Elem. Site Size Standard = Acres of Land Contribution</i>						
Middle Level	1	0.12	750	25	0.004	\$100,000	
		0.12	<i>Number of Students = No. of Units * Student Yield</i>				
	<i>Equation: (Number of Students/Middle Student Facility Size) * Middle Site Size Standard = Acres of Land Contribution</i>						
High School	1	0.15	1200	50	0.006	\$100,000	
		0.15	<i>Number of Students = No. of Units * Student Yield</i>				
	<i>Equation: (Number of Students/High School Student Facility Size) * High School Site Size Standard = Acres of Land Contribution</i>						
Total		0.49			0.014	\$100,000	\$1,444
	<i>Equation: Elem. Acreage + Middle Acreage + High School Acreage = Total Acres of Land Contribution</i>						
<b>Single Family Student Yield is .43</b>							<b>\$1,444 Per Unit</b>

School Planning  
Standards And  
Calculation of  
In Lieu Fees

<b>Duplex/Triplex</b>							
<b>School Planning Standards</b>							
	<b>Number Of Units</b>	<b>Projected Student Yield</b>	<b>Student Facility Standard</b>	<b>Site Size Standard Acres</b>	<b>Acres of Land Contribution</b>	<b>Developed Land Value</b>	<b>Cash-in-lieu Contribution</b>
Elementary	1	0.2	525	10	0.004	\$100,000	
		0.2	<i>Number of Students = No. of Units * Student Yield</i>				
	<i>Equation: (Number of Students/Elem. Student Facility Size) * Elem. Site Size Standard = Acres of Land Contribution</i>						
Middle Level	1	0.09	750	25	0.003	\$100,000	
		0.09	<i>Number of Students = No. of Units * Student Yield</i>				
	<i>Equation: (Number of Students/Middle Student Facility Size) * Middle Site Size Standard = Acres of Land Contribution</i>						
High School	1	0.09	1200	50	0.004	\$100,000	
		0.09	<i>Number of Students = No. of Units * Student Yield</i>				
	<i>Equation: (Number of Students/High School Student Facility Size) * High School Site Size Standard = Acres of Land Contribution</i>						
Total		0.38			0.011	\$100,000	\$1,056
	<i>Equation: Elem. Acreage + Middle Acreage + High School Acreage = Total Acres of Land Contribution</i>						
<b>Duplex/Triplex Student Yield is .38</b>						<b>\$1,056 Per Unit</b>	

School Planning Standards And Calculation of In Lieu Fees

Multi-Family										
School Planning Standards										
	Number Of Units	Projected Student Yield	Student Facility Standard	Site Size Standard Acres	Acres of Land Contribution	Developed Land Value	Cash-in-lieu Contribution			
Elementary	1	0.15	525	10	0.003	\$100,000				
		0.15	<i>Number of Students = No. of Units * Student Yield</i>							
	<i>Equation: (Number of Students/Elem. Student Facility Size) * Elem. Site Size Standard = Acres of Land Contribution</i>									
Middle Level	1	0.06	750	25	0.002	\$100,000				
		0.06	<i>Number of Students = No. of Units * Student Yield</i>							
	<i>Equation: (Number of Students/Middle Student Facility Size) * Middle Site Size Standard = Acres of Land Contribution</i>									
High School	1	0.06	1200	50	0.003	\$100,000				
		0.06	<i>Number of Students = No. of Units * Student Yield</i>							
	<i>Equation: (Number of Students/High School Student Facility Size) * High School Site Size Standard = Acres of Land Contribution</i>									
Total		0.27			0.007	\$100,000	\$736			
	<i>Equation: Elem. Acreage + Middle Acreage + High School Acreage = Total Acres of Land Contribution</i>									
Multi-Family Student Yield is .25							<b>\$736</b>			
							<b>Per Unit</b>			

School Planning  
Standards And  
Calculation of  
In Lieu Fees

<b>Condo/Townhouse</b>							
<b>School Planning Standards</b>							
	<b>Number Of Units</b>	<b>Projected Student Yield</b>	<b>Student Facility Standard</b>	<b>Site Size Standard Acres</b>	<b>Acres of Land Contribution</b>	<b>Developed Land Value</b>	<b>Cash-in-lieu Contribution</b>
Elementary	1	0.07	525	10	0.001	\$100,000	
		0.07	<i>Number of Students = No. of Units * Student Yield</i>				
	<i>Equation: (Number of Students/Elem. Student Facility Size) * Elem. Site Size Standard = Acres of Land Contribution</i>						
Middle Level	1	0.04	750	25	0.001	\$100,000	
		0.04	<i>Number of Students = No. of Units * Student Yield</i>				
	<i>Equation: (Number of Students/Middle Student Facility Size) * Middle Site Size Standard = Acres of Land Contribution</i>						
High School	1	0.04	1200	50	0.002	\$100,000	
		0.04	<i>Number of Students = No. of Units * Student Yield</i>				
	<i>Equation: (Number of Students/High School Student Facility Size) * High School Site Size Standard = Acres of Land Contribution</i>						
Total		0.15			0.004	\$100,000	\$433
	<i>Equation: Elem. Acreage + Middle Acreage + High School Acreage = Total Acres of Land Contribution</i>						
<b>Condo/Townhouse Student Yield is .15</b>						<b>\$433 Per Unit</b>	

School Planning  
Standards And  
Calculation of  
In Lieu Fees

Mobile Home									
School Planning Standards									
	Number	Projected	Student	Site Size	Acres of	Developed			
	Of	Student	Facility	Standard	Land	Land	Cash-in-lieu		
	Units	Yield	Standard	Acres	Contribution	Value	Contribution		
Elementary	1	0.16	525	10	0.003	\$100,000			
		0.16	<i>Number of Students = No. of Units * Student Yield</i>						
	<i>Equation: (Number of Students/Elem. Student Facility Size) * Elem. Site Size Standard = Acres of Land Contribution</i>								
Middle Level	1	0.09	750	25	0.003	\$100,000			
		0.09	<i>Number of Students = No. of Units * Student Yield</i>						
	<i>Equation: (Number of Students/Middle Student Facility Size) * Middle Site Size Standard = Acres of Land Contribution</i>								
High School	1	0.09	1200	50	0.004	\$100,000			
		0.09	<i>Number of Students = No. of Units * Student Yield</i>						
	<i>Equation: (Number of Students/High School Student Facility Size) * High School Site Size Standard = Acres of Land Contribution</i>								
Total		0.34			0.010	\$100,000	\$980		
	<i>Equation: Elem. Acreage + Middle Acreage + High School Acreage = Total Acres of Land Contribution</i>								
Mobile Home Student Yield is .34							<b>\$980</b>		
							<b>Per Unit</b>		

## MEMORANDUM

DATE: May 27, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Negotiated Agreement with the St. Vrain Valley Education Association  
Strategic Priority - Outstanding Teachers and Staff

RECOMMENDATION

That the Board of Education approve the changes to the Negotiated Agreement between the St. Vrain Valley Education Association (SVVEA) and the St. Vrain Valley School District RE-1J, as outlined in the Memorandum of Agreement (MOA), effective July 1, 2026, upon approval by the Board of Education.

BACKGROUND

The negotiation teams for the District and for SVVEA met for nine bargaining sessions this Spring, for discussions regarding proposed language changes in the existing Agreement, including compensation matters. The discussions resulted in a number of tentative agreements and the MOA that is attached.

SVVEA has formally notified the District that their membership has voted to approve these changes to the Agreement for the 2026-27 contract year. Please be advised that this MOA is not official until approved and voted on by the Board of Education on the evening of May 27, 2026.



## MEMORANDUM OF AGREEMENT

- 1 **PARTIES.** The parties to this Memorandum of Agreement are the negotiating teams for the **ST VRAIN VALLEY EDUCATION ASSOCIATION** (Association) and the **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J** (District).
- 2 **RECITALS AND PURPOSE.** This Memorandum of Agreement summarizes the tentative agreements reached between the teams prior to and on May 4, 2026. When ratified by the Association and approved by the District's Board of Education, the tentative agreements described below will be incorporated in the current Agreement between the parties.
- 3 **SUPERSEDES CURRENT AGREEMENT.** Notwithstanding any provisions to the contrary set forth in the Agreement between the parties dated June 2025 (Agreement), or in Appendixes A through K of the Agreement, the amendments to the Agreement described below shall be effective upon the ratification and approval of this Memorandum of Agreement and shall remain in full force and effect through the term of the Agreement unless otherwise stated.
- 4 **TERM OF AGREEMENT.** The parties agree that the expiration of the Agreement shall be June 30, 2028. Accordingly, Article 37 shall be amended as indicated below:
  - 37.1 This Agreement shall become effective on July 1, ~~2025~~ 2026, and shall remain in effect until June 30, ~~2027~~ 2028. Negotiations concerning a successor Agreement shall be in accordance with Article 4 and Appendix F.
- 5 **SALARY NEGOTIATIONS.** It is the intent of the parties that salary negotiations for fiscal year 2027-2028 shall include full discussion of all compensation matters. It is expressly understood that the salary negotiations may include vertical and horizontal increments on the salary schedule and whether such increments will be granted or suspended. Accordingly, Appendix F shall be amended as indicated below:
  - 1.1 It is understood that this Agreement expires June 30, ~~2027~~ 2028. All compensation and insurance matters including whether education lanes and an experience step shall be granted or withheld, will be subject to negotiations for the ~~2026-2027~~ 2027-2028 school year. The Association or the District may follow the

process set forth in Article 4 to conduct negotiations concerning a successor Agreement relative to all compensation and insurance matters not later than March 1, ~~2026~~ 2027.

- 1.2 Pursuant to Section 22-32-110(5), C.R.S., the Superintendent and Board may also reopen a portion of negotiations related to salaries and benefits as may be necessary as a result of the legal budget adoption process. The negotiations conducted then shall be commenced not later than fifteen (15) calendar days from the request to open negotiations and negotiations shall terminate not later than forty-five (45) calendar days after such request. The parties may extend the termination date by mutual consent. It shall be the duty of both parties to negotiate in a timely fashion and in good faith. Notwithstanding the dates above, the procedures set forth in Article 4 shall apply. To the extent that this Agreement creates a multi-fiscal year financial obligation for the District which would be subject to TABOR, these financial obligations shall be subject to annual appropriation pursuant to Article X, Section 20 of the Colorado Constitution.

## **6 COMPENSATION.**

The base salary will be increased by \$800. Accordingly, the current base salary of \$64,500 in the salary schedule will be increased to \$65,300 for the 2026-2027 school year (see Exhibit A, Teacher Salary Schedule 2026-2027).

The District shall grant experience steps earned during the 2025-2026 school year effective in the 2026-2027 school year. These steps shall be awarded at the beginning of the 2026-2027 contract calendar year. Teachers will advance through the salary schedule according to current Human Resources practices.

The incremental change of the standard steps (white cells) of the salary schedule will increase as indicated below beginning with the 2026-2027 school year. (See Exhibit B, Incremental Steps and Lanes Schedule).

- Step 16 in the MA+80/Dr column will increase by \$25 from the current \$1,625 amount to \$1,650.
- Step 17 in the MA+80/Dr column will increase by \$25 from the current \$1,625 amount to \$1,650.
- Step 18 in the MA+80/Dr column will increase by \$25 from the current \$1,625 amount to \$1,650.
- Step 19 in the MA+80/Dr column will increase by \$25 from the current \$1,625 amount to \$1,650.
- Step 21 in the MA+80/Dr column will increase by \$25 from the current \$1,625 amount to \$1,650.

Maximum non-temporary step (white or green cells) stipend:

For the 2026-2027 school year, teachers who are at the maximum non-temporary step on the teacher salary schedule for both the 2025-2026 school year and the 2026-2027 school year will receive one-time extra pay equivalent to the maximum standard step amount for the column in which they reside (prorated based on their FTE). This pay is considered part of their salary for work performed and is PERA includable.

Maximum temporary step (yellow cells) stipend:

Each year the SVVEA and the District may negotiate one-time extra pay for individuals who are at the maximum temporary step (yellow cells) on the teacher salary schedule. Currently, there are two groups of teachers who are placed at a maximum temporary step (yellow cells) – Group A and Group B. Group A and Group B one-time extra pay may be negotiated separately. The parties agree that for the 2026-2027 school year one-time extra pay will be allocated and will be paid for employees in both Group A and Group B as indicated below.

Group A – Employees in this group were placed at the maximum (last) temporary step (yellow cells) in 2015-2016, which is the last yellow cell in each of the columns. In addition, they did not receive a step for the year of experience for 2014-2015 due to being at the maximum temporary step (yellow cells) – only received three steps during placement on the new salary schedule. Therefore, they received \$2,100 in one-time extra pay in the 2015-2016 school year.

- For the 2026-2027 school year, teachers in Group A who are at the maximum temporary step (yellow cells) on the teacher salary schedule for both the 2025-2026 school year and the 2026-2027 school year will receive one-time extra pay in the amount of \$2,100 for the 2026-2027 school year (prorated based on their FTE). This pay is considered part of their salary for work performed and is PERA includable.

Should any individual in Group A receive a lateral move, and is granted a step through the lateral move process, the one-time extra pay will not be paid, and the individual will be removed from Group A. However, when the individual moves laterally and is on the maximum temporary step (yellow cell) for the second year, the individual will move into Group B. Once an individual moves out of Group A and into Group B, from that point forward they will not be able to re-enter into Group A. Exception: If an individual is at the MA+40 Step 23 and moves laterally to MA+60 Step 23, there is no opportunity for a step. Individuals in this situation will remain in Group A.

Group B – Employees in Group B are individuals who received all four steps granted in 2015-2016 and have subsequently achieved the maximum temporary step (yellow cell). Since they have received all four steps, they are not eligible for placement in Group A.

- For the 2026-2027 school year, teachers in Group B who are at the maximum temporary step (yellow cells) on the teacher salary schedule for both the 2025-2026 school year and the 2026-2027 school year will receive one-time extra pay equivalent to the maximum standard step amount for the column in which they reside (prorated based on their FTE). This pay is considered part of their salary for work performed and is PERA includable.

Should any individual in Group B receive a lateral move, and be granted a step through the lateral process, they will exit Group B, and the one-time extra pay will not be paid. However, if an individual reaches the maximum step and subsequently does not receive an experience step, they will re-enter Group B. Exception: If an individual is at the MA+40 Step 23 and moves laterally to MA+60 Step 23, there is no opportunity for a step. Individuals in this situation will remain in Group B.

The District will fund educational lanes for the 2026-2027 school year. Teachers who meet the requirements for lateral movement on the Salary Schedule may advance through the Salary Schedule pursuant to Article 32 and District Policy GCB.

The District will fund increases to positions listed on the Teachers' Extra Pay Schedule for High School Coaching for the 2026-2027 school year in accordance with the provisions of Appendix B, Section 1.2 of the Agreement.

The District will fund the granting of seven (7) additional hours of annual leave for all teachers during their first three years of employment beginning with the 2026-2027 school year in accordance with the provisions of Article 21, Section 21.1 of the Agreement, raising the number of hours granted annually from the current forty-nine (49) to fifty-six (56).

The District will fund an increase of twenty-eight (28) additional hours of payout for unused accrued sick leave for teachers retiring through PERA beginning with the 2026-2027 school year in accordance with the provisions of Article 21, Section 21.9 of the Agreement, raising the maximum hours of payout from the current eight hundred seventy-five (875) to nine hundred three (903).

The District shall contribute to health insurance and dental insurance premiums for employee only coverage for the 2026-2027 school year in accordance with the provisions of Article 33 of the Agreement.

The District will fund changes to the initial horizontal placement and horizontal increment changes (lateral movements) on the salary schedule for non-degreed career and technical education (CTE) teachers beginning with the 2026-2027 school year in accordance with the provisions of Article 34 of the Agreement.

The District will fund annual stipends for performing arts teachers during the 2026-2027 school year in accordance with the provisions of the Memorandum of Understanding regarding Stipends for Performing Arts Teachers in Appendix J of the Agreement.

7 **TEACHER HOURS AND LOADS.** Article 8 shall be amended as indicated below:

- 8.1 The work day for teachers and special service providers, as recognized in Articles 1.1 and 1.1.1 shall be seven (7) hours which shall include preparation periods as described in Articles 8.4, 8.5, and 8.56 below. In addition to the seven (7) hour day, each teacher and special service provider shall receive a continuous and duty-free lunch period of at least thirty (30) minutes, but not to exceed sixty (60) minutes. The availability of internet-based technology, e-mail, and voicemail shall not modify the work day for teachers or special service providers as set forth in this Article 8.1.
- 8.2 Teachers shall not be assigned more than one hundred fifty (150) consecutive minutes of student contact each work day.
- 8.3 For teachers in elementary schools, a standard three hundred (300) minute pupil-teacher contact day is desirable and will be adhered to as nearly as possible.
- 8.4 Teachers and special service providers shall have an individual planning time of at least forty-five (45) continuous minutes during the student-teacher contact day. Due to the nature of the work of special service providers, the need for flexible scheduling of this planning time is recognized and should be coordinated between the principal and the special service provider. Administration will make a good-faith effort to ensure that planning time amounts are granted comparably across grade levels and assignments within the same building.
- 8.5 Except under emergency circumstances, planning time, which is during the contract day will be used at the professional discretion of the teacher or special service provider.
- 8.6 Elementary teachers and special service providers shall have individual planning time of thirty (30) continuous minutes prior to the student start time and individual planning time of at least forty-five (45) minutes during the student-teacher contact day. However, when teachers or special service providers are on their regularly scheduled duty and on days designated as Late State the thirty (30) minutes does not apply. On such Late Start days the thirty (30) minutes may be used for a faculty meeting.
- 8.7 Teachers and special service providers shall have the right to leave their school during their duty-free lunch period after notifying their principal, or their principal's designee.
  - 8.7.1 Teachers and special service providers may leave during their planning time with prior approval from their principal or their principal's designee. Approval shall not be unreasonably withheld.

8.8 Teachers and special service providers are obligated to attend back-to-school nights, District-scheduled parent conferences and other school activities and meetings which do not require the supervision of students, and which have traditionally been held outside the work day. Attendance at all other activities which require supervision of students shall be voluntary on the part of the teacher or special service provider. ~~The Association recognizes the need for adequate supervision of after-school student activities and encourages teachers and special service providers to volunteer to assist in such activities.~~

8.8.1 The District and the Association recognize the value of scheduled parent-teacher conferences. Should a building leadership team determine that less than the entire twenty-eight (28) hours for parent teacher conferences (~~as~~ referenced on the District annual calendar as four (4) compensation days) are needed to fulfill such obligations, the staff is to utilize Article 39.4 to collaboratively determine dates and times of parent teacher conferences and the use of any remaining time outside of parent-teacher conferences.

#### 8.9 Staff Meetings and Late Start Meetings

8.9.1 In order to keep pace with continually developing best practices in education, educators must be given time to implement new pedagogies with efficacy and fidelity. The District and each school will maintain a balance of initiatives and priorities at any given time during the school year. However, required initiatives or priorities brought forth by the Colorado Department of Education (CDE) or state and federal laws shall be implemented as directed. Schools will follow the process in Article 39 to coordinate implementation of District and building-based initiatives and priorities each year.

8.9.2 The Association and the District recognize the importance of maximizing the efficiency of meeting time. At the beginning of each year, a general plan and schedule for how and when the hours outlined in 8.9.3 and 8.9.4 are to be spent will be created using Article 39. All topics will be tied directly to school/district goals and will include all committee and new initiative implementation work. The general plan and schedule shall be shared with staff by the September late start day. The general plan may be revised as necessary during the school year. When developed, the general plan, and any revisions, shall be shared with the appropriate area assistant superintendent and all building staff. In the event the date of a scheduled meeting must be changed, at least five (5) days notice will be given, unless the reason for the change is outside the school's control. In the event a staff member is unable to attend a rescheduled meeting, the principal or designee and staff member will work together to get caught up on any required information from the missed meeting.

8.9.2.1 Use of such times may integrate differentiated professional development/collaboration time that aligns with building goals, school focus, grade level teams, and/or curricular departments. The objective of differentiated professional development/collaboration time is to provide a variety of learning opportunities that consider level of experience and/or content areas to improve professional practice.

8.9.2.2 Meeting agendas will be shared with all staff as early as reasonably possible prior to the meeting.

8.9.3 Teachers and special service providers are required to participate in up to two (2) hours per month (during the months of September, October, November, January, February, March, and April) in meetings that are directly tied to school/district goals. Teachers and special service providers are required to participate in up to one (1) hour per month in the months of December and May. All such hours will be contiguous with the work day.

8.9.3.1 With consensus of the teachers and special service providers, two (2) of these hours may be used one (1) time per year for required attendance at one (1) showcase event (open house at the secondary levels, parent update meeting at the elementary level, or focus school event). The final decision regarding changes in the use of this time will be made using the Collaborative Decision-Making process in Article 39 and included in the required general plan.

8.9.4 There will be seven (7) student contact days designated as Late Start days in the District. The Late Start days will be on the first Wednesday of each month, excluding the months of August, October and January, as set forth annually in the officially adopted school calendar.

8.9.4.1 Each Late Start will be two and one-half hours (2.5) in duration within the contract day and take place prior to the student start time. This time shall be dedicated to District and Building goals. The final decision regarding this time will be made using the Collaborative Decision-Making Process in Article 39.

8.9.4.1.1 For teachers and special service providers in secondary schools, at least forty-five (45) continuous minutes of this time shall specifically be used for building department or team collaboration as determined by the teachers.

Secondary teachers and special service providers shall receive individual plan time that is commensurate with the scheduled class time after Late Start time.

8.9.4.1.2 Teachers and special service providers in preschool-only and elementary schools shall have an individual plan period of at least forty-five (45) continuous minutes during the hours of each Late Start time.

8.9.4.1.3 For teachers and special service providers in PK-8, K-8 and 5-8 schools, at least forty-five (45) continuous minutes of this time shall specifically be used for building department or team collaboration as determined by the teachers. Teachers shall receive individual plan time of at least forty-five (45) continuous minutes either during or after the hours of each late start due to the unique scheduling and programming needs in these schools.

~~8.9 — Teachers and special service providers are required to participate in up to two (2) hours per month (during the months of September, October, November, January, February, March, and April) in meetings that are directly tied to school/district goals. Teachers and special service providers are required to participate in up to one (1) hour per month in the months of December and May in meetings that are tied directly to school/district goals. The hours will be supervisor directed.~~

~~8.9.1 — At the beginning of each year, a general plan for how the hours of supervisor directed meeting time are to be spent will be created using Article 39. The general plan shall be shared with staff by the September late start day. The general plan may be revised as necessary during the school year. When developed, the general plan, and any revisions, shall be shared with the appropriate area assistant superintendent. At least five (5) days' notice of the date and time of such meetings shall be provided, and such activities shall be contiguous with the work day.~~

~~8.9.1.1 — This general plan of supervisor directed meeting times may integrate differentiated professional development/collaboration time that aligns with building goals, school focus, grade level teams, and/or curricular departments whenever applicable and appropriate. The objective of differentiated professional development/collaboration time is to provide a variety of~~

~~learning opportunities that consider level of experience and/or content areas to improve professional practice.~~

~~8.9.2 — With consensus of the teachers and special service providers, two (2) of these hours may be used one (1) time per year for required attendance at one (1) showcase event (open house at the secondary levels, parent update meeting at the elementary level, and focus school event). The final decision regarding changes in the use of this time will be made using the Collaborative Decision-Making process in Article 39 and included in the required general plan.~~

8.10 The teacher and special service provider work year calendar shall include five (5) days designated as Teacher Work Days, the use of which shall be determined by the teacher or special service provider, except as set forth in 8.10.1 below. The calendar will also include three (3) Split Days, the use of which shall set forth as indicated in 8.10.3 below.

8.10.1 Three (3) of the five (5) Teacher Work Days shall be scheduled at the beginning of the contract year and prior to the first student day. Up to one and one half (1.5) hours within the contract day on one (1) of these days may be used for building/department staff meetings. Up to three and one half (3.5) hours within the contract day on one (1) of these days may be used for District or building-directed professional development/collaboration in accordance with Article 39. The remaining two (2) Teacher Work Days shall be scheduled within the school year calendar.

8.10.2 Two (2) of the Teacher Work Days shall be designated as Flex Place Days by the building or department calendar. During these Flex Place Days teachers and special service providers are not expected to remain at the school or department and may perform their work at a time and place of their own choosing. Written notification of the Teacher Work Days designated as Flex Place Days shall be provided to the building or department staff not later than June 30 of each year. Upon written notice by September 30<sup>th</sup> of each year, the District or building/department administrator may trade work days with professional development/compensation days so long as the total number of work days is not reduced.

8.10.3 Two (2) of the three (3) Split Days shall be scheduled at the beginning of the teacher contract year and prior to the first student day. The remaining Split Day shall be scheduled during the school year as indicated in the annual school calendar. Up to three and one half (3.5) hours during the AM of each of these Split Days will be used for District or building-directed professional development, feeder articulation, instructional guidance activities (i.e., equity, diversity, cultural

competency, literacy, blended learning, special education, etc.) as directed by building/department administration. Three and one-half (3.5) hours during the PM of each Split Day shall be for teacher-directed work on building and classroom matters.

8.10.4 At the beginning of the school year, the District may choose to use some portion of the District or building-directed time allotted in Articles 8.10.1 and 8.10.3 to hold a District-wide convocation event. When scheduling any such event, consideration will be given to travel time to and/or from the assigned worksite to the location of the event.

~~8.11—There will be seven (7) student contact days designated as Late Start days in the District. The Late Start days will be on the first Wednesday of each month, excluding the months of August, October and January, as set forth annually in the officially adopted school calendar.~~

~~8.11.1—Each Late Start will be a minimum of two and one-half hours (2.5) in duration within the contract day and take place prior to the student start time. This time shall be dedicated to District and Building goals. The final decision regarding this time will be made using the Collaborative Decision-Making Process in Article 39.~~

~~8.11.1.1—For teachers and special service providers in secondary schools, at least forty-five (45) continuous minutes of this time shall specifically be used for building department or team collaboration as determined by the teachers. Secondary teachers and special service providers shall receive individual plan time that is commensurate with the scheduled class time after Late Start time.~~

~~8.11.1.2—Teachers and special service providers in preschool-only and elementary schools shall have an individual plan period of at least forty-five (45) continuous minutes during the hours of each Late Start time. The thirty (30) minutes outlined in 8.6 will not apply on Late Start days. On such Late Start days the thirty (30) minutes may be used for a faculty meeting.~~

~~8.11.1.3—Teachers and special service providers in PK-8, K-8 and 5-8 schools shall receive individual plan time of at least forty-five (45) continuous minutes either during or after the hours of each late start due to the unique scheduling and programming needs in these schools.~~

~~8.11.2—Late Start shall also integrate differentiated professional development/collaboration time when appropriate, as articulated in Article 8.9.1.1.~~

~~8.11.3—At the beginning of each year, a general plan for how the hours of late start meeting time are to be spent will be created using Article 39. The general plan shall be shared with the staff by the September late start day and may be revised as necessary during the school year. When developed, the general plan, and any revisions, shall be shared with the appropriate area assistant superintendent.~~

8.121 The Association and the District recognize that maximum attention to students by the teacher is desirable to ensure a high-quality education, and reasonable class size is an essential means to this end. Consideration will be given to class size/caseloads/total preps within the building. The Association and the District recognize the importance of balanced and equitable classrooms when assigning students with specialized programming needs to teachers within a grade level/department. As such, the Association and the District have established the following procedures to involve teachers in FTE allocation and distribution as it relates to class sizes and caseloads, and to provide individual teachers the opportunity to share their concern(s) and request a review relative to their class size and/or caseloads.

8.121.1 Per Article 39, building and/or department administration will work collaboratively with the building and/or department leadership team annually to review FTE allocation and distribution as it relates to class size/caseloads. Requests for additional FTE, along with the rationale for these requests, will be submitted by the building and/or department administration to the Area Assistant Superintendent and human resources administrator.

8.121.2 Individual teachers may request to meet with their principal or supervising administrator to share specific concerns regarding their class size and/or caseload. The teacher and principal or supervising administrator will discuss these concerns and explore available options to address the concerns.

8.121.3 If an agreeable solution cannot be reached at the building or department level, the principal or supervising administrator and Association President or Vice President may request a meeting with the feeder Area Assistant Superintendent or their designee to review the matter. The teacher and principal or supervising administrator, along with the Association President or their designee, shall participate in the review to present their information and discuss the outcome of the building or department-level discussions.

8.121.4 Requests for resolving class size/caseload overages shall be reviewed by the Area Assistant Superintendent and human resources administrator to determine if the request merits moving forward to the Superintendent's Cabinet for final consideration of approval.

8.121.4.1 The requesting building or department administrator shall be notified of the decision to advance the request to the Superintendent's Cabinet for consideration.

8.121.4.2 The Association President shall also be notified of the decision to advance the request to the Superintendent's Cabinet for consideration and invited to attend the meeting when the request is considered.

8.121.4.3 The decision of the Superintendent's Cabinet regarding the request for additional FTE shall be shared with the building or department administrator following the meeting.

8.132 When a teacher receives a District-initiated transfer or reassignment to a different room/location or is required to pack up the room due to construction/renovation, he/she shall be compensated for seven (7) hours per Appendix A, Paragraph 4.

8.143 There shall be at least five (5) minutes prior to student start time and after student dismissal within the teacher contract day.

**8 COOPERATING TEACHERS/MENTOR TEACHERS.** Article 19 shall be renamed from STUDENT TEACHERS/TEACHER INTERNS to COOPERATING TEACHERS/MENTOR TEACHERS and amended as indicated below:

19.1 The district or an affiliated pre-service program provider may ask teachers to serve as cooperating or mentor teachers for student teachers, interns, or apprentices. Teachers retain the right to accept or decline such requests.

19.12 The placement of all student teachers, ~~and~~ teacher interns, ~~and~~ apprentices shall be approved by the Department of Human Resources and building principal. Teachers shall not be obligated to accept a student teacher, ~~or~~ teacher intern, ~~or~~ apprentice.

19.23 Teachers who are assigned student teachers, ~~and~~ teacher interns, ~~or~~ apprentices must be non-probationary except as indicated in 19.3.1 below.

19.23.1 Probationary teachers will be considered if the following criteria are met:

- Five years of teaching experience.

- Rated Effective or Highly Effective in their most recent St. Vrain Valley Schools evaluation.
- First year probationary teachers are not eligible.

19.34 No more than one (1) student teacher, ~~or~~ teacher intern or apprentice will be assigned to a teacher ~~each academic year at any one time~~. Teachers may serve as cooperating teacher or mentor teacher multiple times during the academic year with both their agreement and approval from their supervising administrator.

19.45 Any compensation due afforded to a teacher for supervising a student teacher, ~~or~~ teacher intern or apprentice shall be the responsibility of the college or university or other state approved program as outlined in the agreement between the cooperating teacher or mentor teacher and the institution which sponsors the student teacher, ~~or~~ teacher intern or apprentice. The District will not claim any part of such compensation.

19.56 Student teachers, teacher interns or apprentices who are licensed by the Colorado Department of Education and registered with the Department of Human Resources may substitute for their cooperating teacher or mentor teacher in the event of their absence. The decision to use ~~the a~~ student teacher, teacher intern or apprentice as a substitute teacher must be approved by the student teacher, teacher intern or apprentice, the cooperating teacher or mentor teacher and the building administrator in conjunction with the Department of Human Resources. Compensation will be at the current rate of pay for substitute teachers.

9 **ANNUAL LEAVE HOURS.** Article 21 shall be amended as indicated below:

The Association and the St. Vrain Valley School District recognize that quality instruction is best achieved by professional, licensed staff and we acknowledge the importance of each instructional day. We honor the commitment to fulfill the terms of attendance for each contract day.

We also understand the unique requirements of staff related to the assessment periods. The Association and the District recognize the importance of being present during these critical times.

21.1 ~~For teachers hired prior to the 2017-2018 school year, s~~Seventy-seven (77) hours of annual leave will be granted for all teachers during each year of employment after their first three (3) years of continuous employment. ~~For new teachers hired b~~Beginning with the ~~2017-2018~~ 2026-2027 school year, ~~forty-nine (49)~~ fifty-six (56) hours of annual leave will be granted for all teachers during each year of the first three (3) years of employment. ~~Upon achieving the fourth consecutive year of employment with the District, teachers hired beginning with the 2017-2018 school year will be granted seventy-seven (77) hours of annual leave during each continuing year of employment.~~ All such hours shall be used at the professional discretion of the teacher. At the beginning of the fourth year of continuous

employment with the District, **these** teachers will receive a one-time allocation of forty-two (42) hours of accrued leave. Hours will be prorated for part-time employees.

21.1.1 All annual leave hours are available for use at the beginning of the teacher contract year. However, annual leave hours are earned on a monthly basis at a rate of seven and seven tenths' hours (7.7) per month for ten (10) months beginning in August and ending in May. Hours will be prorated for part-time employees.

21.1.2 In the spirit of collaboration and in recognition of the important role that teachers play in providing a quality education, teachers will make every effort to avoid taking annual leave on a Monday, Friday, the last day before or the first day after a holiday, or period of school intermission (three (3) or more consecutive non-contract days as designated on the District calendar).

21.1.3 In the event of an absence on the last day before or the first day after a holiday or period of school intermission the teacher shall submit the absence via the online leave/substitute service as soon as possible prior to the absence in order to minimize the disruption to the learning environment. If the absence is for reasons other than sick leave purposes described in Article 21.4 below or emergency circumstances beyond the control of the teacher, one and one half (1.5) times the actual hours of leave will be deducted from the teacher's annual leave for the absence. If the absence is for reasons described in Article 21.4 below or emergency circumstances beyond the control of the teacher, the teacher shall notify the Human Resources Department or the teacher's immediate supervisor and only the actual hours of leave will be deducted. Such notification shall be made in writing, either electronically via District email or noted in the online leave/substitute service and submitted prior to the 15<sup>th</sup> of the month following the date of the absence.

21.1.4 Teachers will be charged for annual leave of accrued sick leave time rounded up the nearest fifteen (15) minutes of the actual time used.

21.1.5 In the event schools are closed and it is determined by the District that the day is a non-working day, teachers who were previously scheduled for annual or accrued leave will not have the time deducted. This does not apply to teachers on long-term leave of absence.

21.2 At the end of an academic year, all unused annual leave hours will be added to the individual teacher's accrued sick leave hours unless the teacher requests a payout option as indicated below. Then, only the balance of unused annual leave hours will be added to the individual teacher's accrued sick leave hours.

- 21.2.1 Teachers may request to be paid \$60.00 for each group of seven (7) hours above forty-two (42) hours up to a maximum of thirty-five (35) hours. Any remaining hours after the payout shall then be added to the individual teacher's accrued sick leave hours.
- 21.2.2 Requests to receive the pay out of hours must be submitted to the Human Resources department on the approved electronic form by the last work day in May of each year. Payment for approved hours will be made in July of each year. If a request for annual leave payout is not made, all remaining annual leave hours will be added to the individual teacher's accrued sick leave hours. (Requests for the payout option will be applied on a prorated basis for less than 1.0 FTE employees.)
- 21.2.3 Annual leave hours will be zeroed out at the end of the contract year following any eligible addition to accrued sick leave hours and pay out.
- 21.3 Accrued sick leave may only be accessed after all annual leave days have been utilized. In compliance with the Healthy Families and Workplaces Act, §8-13.3-401 et seq., C.R.S., annual leave is treated the same as accrued sick leave when taken for sick leave purposes as set forth in Article 21.4 below.
- 21.4 Accrued sick leave with full pay is only granted if the teacher has available hours. Accrued sick leave with full pay for absence from duty may be granted for the following reasons:
  - a. personal mental or physical illness, injury, or health condition or the need to obtain medical care;
  - b. the necessary care and attendance for the teacher's family member who has a mental or physical illness, injury or health condition or the need to obtain medical care;
  - c. seeking medical attention or related services (consistent with C.R.S. §§ 8-13.3-404 and 24-34-402.7) if the teacher or a member of the teacher's family has been the victim of domestic abuse, sexual assault, or harassment;
  - d. the school district has been ordered to close by a public official due to a public health emergency declared by the State of Colorado; or
  - e. the school or childcare provider for the teacher's child has been ordered to close by a public official due to a public health emergency declared by the State of Colorado and the teacher needs to be absent from work to care for his or her child.
- 21.4.1 The term "family member" means a member of the teacher's immediate family (a person who is related by blood, marriage, civil union, or adoption), a child to whom the teacher stands in loco parentis or a person who stood in loco parentis to the teacher when the teacher was a minor, or a person for whom the teacher is responsible for providing or

arranging health- or safety-related care. Exceptions may be made by the superintendent, or designee.

- 21.4.2 If a teacher separates from employment with the school district and is rehired by the school district within six (6) months after the separation, the school district will reinstate any accrued sick leave that the teacher had accrued but not used during the teacher's previous employment and that had not been converted to monetary compensation to the teacher at the time of separation from employment.
- 21.4.3 In addition to the sick leave generally accrued, on the date a public health emergency is declared by the State of Colorado the school district will supplement each teacher's accrued sick leave as follows:
- a. For teachers, including substitute teachers, who normally work forty or more hours in a week, at least eighty hours; and
  - b. For teachers, including substitute teachers, who normally work fewer than forty hours in a week, at least the greater of either the amount of time the teacher is scheduled to work in a fourteen-day period or the amount of time the teacher actually works on average in a fourteen-day period.

The school district may count a teacher's unused accrued sick leave toward the supplemental sick leave.

- 21.4.4 A teacher may use the supplemental sick leave until four (4) weeks after the official termination or suspension of the public health emergency. Supplemental sick leave under this provision may be taken for the following reasons:
- a. self-isolation or seeking medical care or treatment due to a diagnosis or symptoms of a communicable illness that is the cause of a public health emergency;
  - b. caring for a family member who is self-isolating or seeking medical care after being diagnosed or is experiencing symptoms of a communicable illness that is the cause of a public health emergency;
  - c. a determination from a local, state, or federal public official or health authority that an employee or a member of the employee's family that the employee cares for poses a risk to the health of others;
  - d. caring for a family member when the individual's school or place of care has been physically closed due to a public health emergency; or
  - e. an employee's inability to work because of a health condition that may increase susceptibility to or risk of a communicable illness that is the cause of a public health emergency.

- 21.4.4.1 Documentation is not required to take supplemental sick leave.
- 21.4.4.2 Teachers will not receive a payout for supplemental sick leave.
- 21.5 After a teacher has exhausted annual leave and accrued sick leave, the teacher will be paid for the duration of the personal illness or injury of the teacher or their family member until the end of that academic year, whichever occurs first, the difference between the teacher's per diem salary and a per diem rate paid to the teacher's substitute teacher or teachers. This per diem pay formula shall not apply to teachers on unpaid leaves contained in this Agreement.
- 21.6 Any teacher who resigns or chooses to have a reduction in FTE prior to the end of the academic year shall reimburse the District for the cost of substitutes for annual leave used but not earned.
- 21.7 Any teacher who is non-renewed for any reason, shall have any remaining hours of annual leave converted to accrued sick leave at the time of notice of non-renewal. Use of such hours will be granted for absence from duty due to personal illness or injury of the teacher or their family member in accordance with Article 21.4 of this Agreement.
- 21.8 If a teacher is utilizing accrued sick leave and is absent more than four (4) consecutive days for illness a physician's statement of cause and duration will be provided to Human Resources no later than five (5) work days following the absence.
- 21.9 Teachers retiring through PERA with ten (10) years of service in the District or who leaves the District with twenty (20) or more years of service with the District will receive a payout for each seven (7) hour increment of unused accrued sick leave as indicated on the schedule below up to a maximum of ~~eight hundred seventy-five (875)~~ nine hundred three (903) paid hours.

Teachers retiring through PERA with at least ten (10) years of service in the District shall receive \$60.00 for each seven (7) hour increment of unused accrued sick leave above seventy (70) hours up to a maximum of ~~eight hundred seventy-five (875)~~ nine hundred three (903) paid hours.

Teachers retiring through PERA with at least fifteen (15) years of service in the District shall receive \$70.00 for each seven (7) hour increment of unused accrued sick leave above thirty-five (35) hours up to a maximum of ~~eight hundred seventy-five (875)~~ nine hundred three (903) paid hours.

Teachers who leave the District with at least twenty (20) years of service in the District shall receive \$85.00 for each seven (7) hour increment of unused accrued

sick leave up to a maximum of ~~eight hundred seventy five (875)~~ nine hundred three (903) paid hours.

Teachers who leave the District with at least twenty-five (25) years of service in the District shall receive \$100.00 for each seven (7) hour increment of unused accrued sick leave up to a maximum of ~~eight hundred seventy five (875)~~ nine hundred three (903) paid hours.

**10** **TERMINATION OF EMPLOYMENT/NON-RENEWAL.** Article 30 shall be renamed from TERMINATION OF EMPLOYMENT to TERMINATION OF EMPLOYMENT/NON-RENEWAL and amended as indicated below:

30.1 Termination – The Board may dismiss probationary and non-probationary teachers for the grounds and in accordance with the procedures established by Colorado statutes.

30.2 Reduction In Force (RIF) – The Board may cancel the contracts of teachers because of a justifiable decrease in the number of teaching positions in accordance with the procedures set forth in Article 36 of this Agreement.

30.2.1 The following procedures shall apply to probationary teachers whose contracts for the following academic year are being cancelled due to a reduction in force (RIF).

30.2.1.1 The teaching contracts of all first-year and second-year probationary teachers within the endorsement area affected shall be cancelled before the teaching contracts of any third-year probationary teachers within that endorsement area are cancelled.

30.2.1.2 If some, but not all, of the teaching contracts of first-year and second-year probationary teachers within an endorsement area are to be cancelled, the Board shall determine which contract(s) shall be cancelled.

30.2.1.3 If some, but not all, of the teaching contracts of third-year probationary teachers within an endorsement area are to be cancelled, the Board shall determine which contract(s) shall be cancelled.

30.3 Non-renewal – The Board may non-renew the teaching contracts of probationary teachers pursuant to the provisions of Board policies and Colorado statutes.

30.3.1 The principal or other appropriate building/department administrator shall be responsible for determining which probationary teacher(s) will be recommended for non-renewal based upon the following factors:

building and programming needs, staffing considerations, teacher evaluations, or other reasons in accordance with Colorado statutes. Upon written request by the teacher and in accordance with Colorado statute, the appropriate Human Resources department administrator will provide a written explanation of the reason for the non-renewal to the affected teacher.

30.4 30.3.2 If a probationary teacher desires a review of the non-renewal of the teaching contract, the review can be conducted through the grievance procedure. Such review shall be limited to alleged violations concerning the interpretation or application of the provisions of this Agreement, and the review shall not address the validity of the administrator's professional judgment concerning the teacher's job performance providing the administrator has followed the assessment procedures evaluation process set forth in Article 6 of this Agreement.

~~30.5—The Board agrees that the following procedures shall apply to probationary teachers whose evaluation reports recommend reemployment for the following academic year, but whose contracts for the following academic year are not renewed:~~

~~30.5.1—The teaching contracts of all such first-year and second-year probationary teachers within the endorsement area affected shall be non-renewed before the teaching contracts of any third-year probationary teachers within that endorsement area are non-renewed.~~

~~30.5.2—If some, but not all, of the teaching contracts of first-year and second-year probationary teachers within an endorsement area are to be non-renewed, the Board shall in its sole discretion, determine which contract or contracts shall be non-renewed.~~

~~30.5.3—If some, but not all, of the teaching contracts of third-year probationary teachers within an endorsement area are to be non-renewed, the Board shall, in its sole discretion, determine which contract or contracts shall be non-renewed.~~

30.6 30.3.3 If, ~~p~~Prior to the following November July 1, a position becomes available in the District in an endorsement area where the contracts of probationary teachers who have been non-renewed, ~~such former teachers who hold an appropriate endorsement will be given the opportunity to~~ may apply for such open positions that they are qualified for as an internal candidate in accordance with Article 10.4 of this Agreement.

~~30.6.1—Third-year probationary teachers in the affected endorsement area will be given the first opportunity to apply and be interviewed for such a position.~~

~~30.6.2~~ If the position is left unfilled, then first and second year teachers in the affected endorsement area will be given the opportunity to apply and be interviewed for the position.

~~30.6.33.4~~ If a ~~former non-renewed~~ teacher is reemployed ~~as a result of such interview, all benefits which the teacher had earned as of the effective date of non-renewal of the teacher's teaching contract, including unused sick leave, credit toward acquiring non-probationary status, credit for sabbatical eligibility, and salary schedule placement will be restored to such teacher~~ under the provisions of 30.3.3 of this Agreement into a qualifying certified position prior to the first teacher contract day, they shall retain all benefits and rights of continuous employment as if there were no break in service.

~~30.6.43.5~~ All persons who are interviewed for this position will be considered for other vacancies that occur within their endorsement area in this building for a period of ninety (90) calendar days If a non-renewed teacher is reemployed on or after July 1 and prior to the first teacher contract day, and begins work on the first contract day, they shall continue the following benefits as if there were no break in service: their placement on the salary schedule; move in probationary status; retain unused accrued sick leave.

**11 HORIZONTAL INCREMENT CHANGES (LATERAL MOVEMENTS).** Article 32 shall be amended as indicated below:

32.1 The provisions of this Article 32 are applicable to all teachers ~~except non-degree vocational teachers. Requirements~~ Additional provisions for horizontal increment changes (lateral movements) for ~~non-degree vocational~~ Career and Technical Education (CTE) teachers are set forth in Article 34.

32.2 Teachers may use the types of credit described below for horizontal increment changes (lateral movements) on the ~~Classroom~~ Teachers' Salary Schedule.

32.2.1 Graduate credit hours which are granted by an institution of higher education accredited by ~~the North Central Association or comparable an~~ accrediting agency organization approved by the Colorado Department of Education (CDE) for fulfilling licensure requirements (CDE Accepted Accreditation Organizations). and Coursework must be based on traditional requirements for the earning of credit including, but not limited to, class attendance, out-of-class preparation, and successful completion of the course.

32.2.2 St. Vrain Valley Schools Office of Professional Development (OPD) credits earned while employed by the District, including hours of credit

earned in fulfillment of District required staff development, and listed on the educators OPD transcript. Credit for educational travel will only be granted if the travel is directly applicable to the teacher's endorsement area, aligns with specific content standards and supports the instructional needs of students, as documented in the OPD independent study model process. One (1) semester hour of credit may be accepted for each fifteen (15) clock hours of involvement in activities that enhance the teacher's learning experience and teaching capabilities. Travel time to and from the intended destination(s) will not be accepted and should not be included in calculating clock hour increments.

32.2.3 Colorado Department of Education (CDE) coursework, will be granted with written approval obtained through the Office of Professional Development prior to enrollment including required courses or training for licensure renewal.

32.2.4 Other courses, undergraduate courses, conferences and professional development activities including Spanish, ASL, or other required coursework for additional endorsements or achieving in-field status or highly qualified status, which are earned and listed on official transcripts from the sponsoring agency professional conferences, workshops, specialized training by related professional organizations, and educational travel will be granted with written approval obtained through the Office of Professional Development prior to enrollment.

32.2.5 Hours of credit earned in fulfillment of District staff development and/or CDE relicensing courses Professional conferences, workshops, and specialized training provided by related professional organizations, which are credits earned or clock hours and are documented on an official transcript or certificate from the organization/sponsoring agency.

32.3 Requests for horizontal increment changes (lateral movements) on the Classroom Teacher<sup>2</sup>s Salary Schedule will be accepted beginning August 1 and January 1. To qualify for such increment, the credit for specific courses, conferences and other professional development activities must have been completed by September 1 or January 1 and all required documentation received by the District not later than October 15 or February 15. The pay will be made retroactive to the beginning of the contract year and to the beginning of the new calendar year respectively. The amount of retroactive pay that begins for the new calendar year will be prorated according to the number of days that remain from the beginning of the new calendar year to the last duty day of the contract year.

32.4 Any hours recognized by the provisions set forth in Article 32, which that have not been previously been applied to the initial placement or a horizontal increment change (lateral movement) on the salary schedule may be applied to submitted for horizontal increment changes (lateral movements).

- 32.5 Teachers may appeal if their request for use of such credit(s) for horizontal increment change (lateral movement) is denied beginning with the 2025-2026 contract year. In denying such credit(s) the Office of Professional Development Human Resources Department will provide written notice to the teacher indicating the reason(s) the request was denied.
- 32.5.1 ~~The a~~Appeal request must be submitted to the Office of Professional Development Human Resources Department in writing within thirty (30) calendar days following the notice of the request being denied.
- 32.5.2 ~~The a~~Appeal request must be in writing and include a response that specifically addresses the reason(s) for denial of credit.
- 32.5.3 The decision on ~~the an~~ appeal shall be communicated to the requesting teacher in writing by ~~the Office of Professional Development an~~ administrator from the Human Resources Department within thirty (30) calendar days after the receipt of the appeal request.
- 32.5.3.1 If the appeal is approved, credits and any resulting lateral salary movement will be retroactive to the start of the lateral movement window as set forth in Article 32.3.
- 32.5.3.2 If the appeal is denied, the teacher may submit a written request for a review of the decision to the Assistant Superintendent of Human Resources and the Association President. The outcome of this review will be communicated to the requesting teacher in writing. The Assistant Superintendent of Human Resources will make the final decision.

- 12 **MEMORANDUM OF UNDERSTANDING.** A new Memorandum of Understanding regarding a teachers with multiple advanced degrees review shall be included in Appendix J to read:

**MEMORANDUM OF UNDERSTANDING**

*(Effective: July 2026)*

**Teachers with Multiple Advanced Degrees Review**

The Association and the District recognize there may be currently employed certified teachers who held multiple advanced degrees at the time of hire and whose coursework from degrees earned prior to being eligible to teach was not considered during their initial salary schedule placement due to existing initial salary setting guidelines.

To assess the feasibility of revising initial salary setting guidelines to incorporate these credits and adjusting the salaries of current teachers affected by the existing guidelines, the District will conduct a comprehensive review of all current certified teachers to identify those who fit into this category and whose previously excluded advanced degree coursework directly aligns with their assigned content area(s), endorsement(s), or Highly Qualified status in other content areas. Additionally, the District will determine a cost estimate of compensating the identified teachers for such coursework through horizontal lane changes, without any retroactive application of qualifying salary changes.

The review will commence at the beginning of the 2026-2027 school year and the results shared with Association leadership no later than December 1, 2026.

As a result of this review, the District will present a proposal with recommended changes to Agreement language during negotiations in the spring of 2027.

- 13 **CAREER AND TECHNICAL EDUCATION TEACHERS' SALARIES.** Article 34 shall be renamed from VOCATIONAL TEACHERS' SALARIES to CAREER AND TECHNICAL EDUCATION TEACHERS'S SALARIES and amended as indicated below:

34.1 Definitions

34.1.1 Career and Technical Education (CTE) Teachers" hold a CTE Authorization from the state, and teach CTE as their sole assignment.

34.1.~~23~~ "Qualified previous teaching experience" shall mean teaching experience in regular accredited public schools, state-approved or recognized as accredited private K-12 schools, public or private junior and community colleges, colleges, universities, vocational-technical schools, state-approved post-secondary vocational schools and proprietary schools that are approved by the State Board for Community Colleges and Occupational Education or a similar state agency if from outside Colorado.

34.1.~~23~~ "Qualified work experience" must have been specifically in the area in which the teacher is assigned to teach, on a full-time, paid basis, and completed after age 16.

34.1.~~34~~ Two thousand (2,000) on-the-job hours shall constitute one (1) year of qualified work experience.

34.1.~~45~~ "Approved hours" ~~mean are~~ undergraduate hours, graduate hours, ~~or specialized, technical undergraduate industry training~~ hours, which are directly related to the applicant's teaching assignment ~~at the time of enrollment in the course and which are approved in writing by the Assistant Superintendent of Human Resources prior to enrollment in the~~

course. Fifteen (15) hours of industry training will be equivalent to one (1) credit hour. Additionally, types of credit referenced in Article 32.2 of this Agreement will qualify.

34.2 Beginning in the 2026-2027 school year, the following provisions shall be used for initial placement on the Salary Schedule for new CTE authorized teachers to the District. Any CTE authorized teacher employed before the 2026-2027 school year may use the criteria outlined in 34.3.5 to apply for a Horizontal Increment Change (Lateral Move).

~~34.23~~ Non-Degree Teachers. Vocational teachers employed by the District in the vocational program who hold a Vocational Certificate but who have not earned a degree are eligible for placement CTE Teachers will be placed on the current Classroom Teachers<sup>2</sup> Salary Schedule in accordance with the following provisions:

~~34.23.1~~ Five (5) years Eight thousand (8,000) hours of “qualified work experience” will qualify the CTE teacher for placement on Entry Level at Step 1 of the B.A. Column of the Teacher Salary Schedule.

~~34.23.2~~ After the initial eight thousand (8,000) hours, One (1) step on the Teacher Salary Schedule will be granted for each year of “qualified previous teaching experience,” for each year increment of two thousand (2,000) hours of “qualified work experience,” or for any combination thereof. in addition to the five (5) years of “qualified work experience” described in Article 34.1.2 above; provided, hHowever, that the maximum entry level on the Teacher Salary Schedule shall be Step ~~10~~ 7 of the B.A. Column, for example, assume that a newly hired vocational teacher had a combination –seventeen (17) years of “qualified work experience” and “qualified previous teaching experience:” five (5) years of that teacher’s “qualified work experience” would qualify that teacher for placement on Entry Level, and the remaining twelve (12) years of a combination of “qualified work experience” and “qualified teaching experience” would qualify that teacher for an additional twelve (12) steps on the B.A. Column. However, that teacher would begin employment placed on Step 7 of the B.A. Column due to the maximum step limitation appropriate column based on Article 43.3.5 of this Agreement.

~~34.23.3~~ To be recognized for purposes of salary schedule placement and horizontal increment changes (lateral movements), previous teaching experience, or work experience, or industry-related training hours must have been completed within seventeen (17) years immediately prior to the first year of employment by the District ~~as a vocational teacher. Further, no credit will be granted for previous teaching experience acquired at a time the teacher was not vocationally certified.~~

34.23.4 ~~The teacher will move from the B.A. Column to the B.A.+20 Column upon completion of twenty (20) “approved hours.” Upon the subsequent completion of a block of twenty (20) “approved hours,” the teacher will move to the B.A.+40 Column. To move to the Master’s Degree Column, the teacher must earn a master’s degree. The teacher must complete a minimum of ten (10) hours of education/vocational education courses in each block of twenty (20) hours. Non-Degree CTE teachers will use the following provisions for Initial Horizontal Placement on the salary schedule and will be based on the definition of “approved hours” from 34.1.5 of this Agreement.~~

34.3.4.1 ~~Three hundred (300) training hours, equivalent credits, or combination thereof will result in placement in the BA+20 column.~~

34.3.4.2 ~~Six hundred (600) training hours, equivalent credits, or combination thereof will result in placement in the BA+40 column.~~

34.3.4.3 ~~One thousand (1,000) training hours, equivalent credits, or combination thereof will result in placement in the MA column.~~

34.3.4.4 ~~One thousand three hundred (1,300) training hours, equivalent credits, or combination thereof will result in placement in the MA+20 column.~~

34.3.4.5 ~~One thousand six hundred (1,600) training hours, equivalent credits, or combination thereof will result in placement in the MA+40 column.~~

34.3.4.6 ~~One thousand nine hundred (1,900) training hours, equivalent credits, or combination thereof will result in placement in MA+60 column.~~

34.3.4.7 ~~Two thousand two hundred (2,200) training hours, equivalent credits, or combination thereof will result in placement in MA+80/Dr column.~~

34.3.5 ~~Non-Degree CTE teachers will use the following provisions for Horizontal Increment Changes (Lateral Movements) on the Salary Schedule and will be based on the definition of “approved hours” from 34.1.5 of this Agreement.~~

34.3.5.1 Three hundred (300) training hours, equivalent credits, or combination thereof will result in a lateral move to the BA+20 column.

34.3.5.2 An additional three hundred (300) training hours or equivalent credits, or combination thereof will result in a lateral move to the BA+40 column.

34.3.5.3 An additional four hundred (400) training hours or equivalent credits, or combination thereof will result in a lateral move to the MA column.

34.3.5.4 An additional three hundred (300) training hours or equivalent credits, or combination thereof will result in a lateral move to the MA+20 column.

34.3.5.5 An additional three hundred (300) training hours or equivalent credits, or combination thereof will result in a lateral move to the MA+40 column.

34.3.5.6 An additional three hundred (300) training hours or equivalent credits, or combination thereof will result in a lateral move to the MA+60 column.

34.3.5.6 An additional three hundred (300) training hours or equivalent credits, or combination thereof will result in a lateral move to the MA+80 column.

~~34.3—Degree Teachers. Vocational teachers employed by the District in the vocational program who hold a Vocational Certificate and who have earned a degree are eligible for placement on the current Classroom Teachers' Salary Schedule in accordance with the following provisions:~~

~~34.3.1—For teachers who hold a B.A or advanced degree, one (1) step on the Salary Schedule will be granted for each year of “qualified previous teaching experience,” for each year of “qualified work experience,” or for any combination thereof; provided, however, that the maximum entry level on the Salary Schedule shall be Step 7 of the appropriate Column.~~

~~34.3.2—To be recognized for purposes of salary schedule placement, previous teaching or work experience must have been completed within the seventeen (17) years immediately prior to the first year of employment by the District as a vocational teacher.~~

~~34.3.3— In addition to meeting the requirements of Article 32 (Horizontal Increments), vocational teachers employed by the District who hold a Vocational Certificate and who have earned a degree, must complete a minimum of ten (10) hours of education/vocational education courses for each horizontal increment. However, for such teachers, the District will allow a maximum of twenty (20) “approved hours” as defined in Article 34.1.4 for each horizontal increment.~~

34.4 Initial Horizontal Placement on the Salary Schedule and Horizontal Increment Changes for CTE teachers who hold a bachelor’s degree or higher will follow the provisions outlined in Appendix A section 2.2 and Article 32.

14 **MEMORANDUM OF UNDERSTANDING.** The Memorandum of Understanding regarding stipends for performing arts teachers will be continued for 2026-2027 and shall be included in Appendix J and shall be amended as indicated below:

### **MEMORANDUM OF UNDERSTANDING**

*(Effective: July 2022)*  
*(Revised: July 2024)*  
*(Revised: July 2025)*  
*(Revised: July 2026)*

### **Stipends for Performing Arts Teachers**

The Association and the District recognize that performing arts (orchestra, band, choir, theater) teachers are required to provide instruction and student supervision for public performances that are outside the regular contract day. Therefore, it is agreed that these teachers shall be compensated for this extra work during the ~~2025-2026~~ 2026-2027 school year with an annual stipend, as indicated below, so long as the listed requirements are met. This MOU shall be in full force and effect for the ~~2025-2026~~ 2026-2027 school year only.

- \$2,000 for all high school and Lyons Middle/Senior High School performing arts teachers.
- \$1,200 for all middle school performing arts teachers.
- \$600 for all elementary school performing arts teachers.

The following requirements must be met to receive the above stipends. Documentation demonstrating that these requirements have been met must be turned into the Fine Arts/Athletics Department no later than April 30, ~~2026~~ 2027.

- High school and middle school performing arts teachers must lead and supervise a minimum of three (3) public performances outside the regular contract day.
- Elementary school performing arts teachers must lead and supervise a minimum of two (2) public performances outside the regular contract day.

These annual stipends shall be prorated based on the teacher's FTE in a performing arts teacher assignment and shall be paid in one lump sum at the end of the ~~2025-2026~~ 2026-2027 school year. The stipend will be paid as long as the employee remains employed in the ~~2025-2026~~ 2026-2027 school year by the District in a qualifying performing arts teaching assignment. This pay is considered part of their salary for work performed and is PERA includable. This stipend is to be considered in addition to hours that performing arts teachers are currently being allocated and paid through time cards.

- 15 **MEMORANDUM.** The memorandum regarding workload/caseload, target ranges and staffing guidelines for specialized services providers in Special Education will continue to be utilized for 2025-2026 and shall be amended as indicated below:

**Specialized Service Providers in Special Education**  
**Workload/Caseload Memorandum**  
**Target Ranges and Staffing Guidelines**  
~~2025-2026~~ 2026-2027

The District and the Association both recognize the importance of workload as a factor in student learning. There is agreement that caseload numbers do not always encompass what is included in a workload analysis. Target caseload ranges for the beginning of the ~~2025-2026~~ 2026-2027 school year are listed below. These target ranges and staffing guidelines will be shared with all specialized services providers in Special Education by August 1, ~~2025~~ 2026 and will be utilized in making staffing decisions at both the building and department levels throughout the year.

These target ranges shall be used in all workload/caseload reviews initiated as per Article 16.10 of the Agreement. It is understood that caseload sizes will typically vary as the school year progresses.

Beginning of the Year Target Caseload Ranges for ~~2025-2026~~ 2026-2027 based on direct and consult students:

- Elementary Resource Teachers: 18 to 24 students
- Middle School Resource Teachers: 18 to 25 students
- K-8 Resource Teachers: 18 to 24 students
- High School Resource Teachers: 20 to 26 students
- High School Severe Supports Needs (SSN) Teachers: 10 to 15 students
- Main Street School Significant Emotional Disorder Teachers: 6 to 12 students
- Center-based Program Teachers at the elementary level (Autism, SSN, Affective Needs): 6 to 9 students
- Center-based Program Teachers at the secondary level (Autism, SSN, Affective Needs): 6 to 11 students
- Speech-Language Pathologists (SLP): 42 to 47 students
- Physical Therapists (PT): 30 to 35 students
- Occupational Therapists (OT): 45 to 55 students

- Deaf and Hard of Hearing (DHH): 10 to 24 students
- Visually Impaired (VI): 10 to 24 students
- School Psychologist / Social Workers: 110 to 130 students
- Audiologist: 10,000 to 12,000 students

(The above caseload target ranges will be applied on a prorated basis for less than 1.0 FTE employees.)

It is the responsibility of the Assistant Superintendent of Special Education and other special education leadership to review caseloads by provider during the school year as indicated in Article 16.10 of the Agreement.

**16 OTHER PROPOSALS/COUNTERPROPOSALS.** The teams agree that all other proposals and/or counterproposals made by either team which is not specifically mentioned above have been withdrawn from consideration. All other provisions of the Agreement shall remain in full force and effect unless otherwise provided as indicated below.

**17 DATED.** May 15, 2026.

ST. VRAIN VALLEY EDUCATION ASSOCIATION

By Kara Smallwood  
Kara Smallwood, President

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

By Amanda Thompson  
Amanda Thompson, Assistant Superintendent, Human Resources

Attachments: Exhibit A – Appendix A, Teacher Salary Schedule – 2026-2027  
Exhibit B – Appendix A, Incremental Step and Lane Schedule

**EXHIBIT A**

**TEACHER SALARY SCHEDULE**

**2026-2027**

Step	BA	BA+20	BA+40	MA	MA+20	MA+40	MA+60	MA+80/Dr
1	65,300	66,900	68,500	70,300	72,000	73,700	75,400	77,100
2	66,375	67,975	69,575	71,375	73,075	74,775	76,475	78,175
3	67,450	69,050	70,650	72,450	74,150	75,850	77,550	79,250
4	68,525	70,125	71,725	73,525	75,225	76,925	78,625	80,325
5	70,625	72,225	73,825	75,625	77,325	79,025	80,725	82,425
6	71,700	73,740	75,395	77,195	78,895	80,595	82,350	84,050
7	72,775	75,255	76,965	78,765	80,465	82,165	83,975	85,675
8	73,850	76,770	78,535	80,335	82,035	83,735	85,600	87,300
9	74,925	78,285	80,105	81,905	83,605	85,305	87,225	88,925
10	77,725	81,085	82,905	84,705	86,405	88,105	90,025	91,725
11	77,725	82,600	84,475	86,275	87,975	89,675	91,650	93,350
12	77,725	84,115	86,045	87,845	89,545	91,245	93,275	94,975
13	77,725	85,630	87,615	89,415	91,115	92,815	94,900	96,600
14		87,145	89,185	90,985	92,685	94,385	96,525	98,225
15		87,145	93,035	94,835	96,535	98,235	100,375	102,075
16		87,145	94,605	96,405	98,105	99,805	102,000	103,725
17		87,145	94,605	97,975	99,675	101,375	103,625	105,375
18			94,605	99,545	101,245	102,945	105,250	107,025
19			94,605	99,545	102,815	104,515	106,875	108,675
20				99,545	102,815	108,215	110,575	112,375
21				99,545	102,815	108,215	110,575	114,025
22					102,815	108,215	110,575	114,025
23						108,215	110,575	114,025
24								114,025

- The credit hours referred to on this Teacher Salary Schedule are listed in semester hours (S.H.).
- Salary schedule placement is governed by Appendix A of the Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District No. RE-1J.
- Horizontal Increments are awarded pursuant to Article 32 of the Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District No. RE-1J and Board Policy GCB.

Orange: Base Salary
Blue: Developmental Steps
Green: Career Interval Steps
White: Standard Steps
Yellow: Temporary Steps

**EXHIBIT B**

**TEACHER SALARY SCHEDULE**

**Incremental Step and Lane Schedule**

Step	BA	BA+20	BA+40	MA	MA+20	MA+40	MA+60	MA+80/Dr
1								
2	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075
3	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075
4	1,075	1,075	1,075	1,075	1,075	1,075	1,075	1,075
5	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100
6	1,075	1,515	1,570	1,570	1,570	1,570	1,625	1,625
7	1,075	1,515	1,570	1,570	1,570	1,570	1,625	1,625
8	1,075	1,515	1,570	1,570	1,570	1,570	1,625	1,625
9	1,075	1,515	1,570	1,570	1,570	1,570	1,625	1,625
10	2,800	2,800	2,800	2,800	2,800	2,800	2,800	2,800
11	-	1,515	1,570	1,570	1,570	1,570	1,625	1,625
12	-	1,515	1,570	1,570	1,570	1,570	1,625	1,625
13	-	1,515	1,570	1,570	1,570	1,570	1,625	1,625
14		1,515	1,570	1,570	1,570	1,570	1,625	1,625
15		-	3,850	3,850	3,850	3,850	3,850	3,850
16		-	1,570	1,570	1,570	1,570	1,625	1,650
17		-	-	1,570	1,570	1,570	1,625	1,650
18			-	1,570	1,570	1,570	1,625	1,650
19			-	-	1,570	1,570	1,625	1,650
20				-	-	3,700	3,700	3,700
21				-	-	-	-	1,650
22					-	-	-	-
23						-	-	-
24								-

Refer to Appendix A, General Provisions, Section 1.3 – Temporary Steps (yellow cells) of the Master Agreement between the St. Vrain Valley Education Association and the St. Vrain Valley School District N. Re-1J.

Orange: Base Salary
Blue: Developmental Steps
Green: Career Interval Steps
White: Standard Steps
Yellow: Temporary Steps