



**ST. VRAIN VALLEY SCHOOLS**  
*academic excellence by design*

# SUPERINTENDENT'S ADOPTED BUDGET

2025 Fiscal Year

July 1, 2024 – June 30, 2025



**St. Vrain Valley School District RE-1J**

**Longmont, Colorado**

**Boulder, Broomfield, Larimer, and Weld Counties**

May 22, 2024 (Introduction)

June 12, 2024 (Public Hearing)

June 26, 2024 (Adoption)

[www.svvsd.org](http://www.svvsd.org)

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



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ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

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This Meritorious Budget Award is presented to:

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2023–2024.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte  
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO  
CEO/Executive Director

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUPERINTENDENT'S ADOPTED BUDGET**  
 For the Year Ending June 30, 2025

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SUPERINTENDENT'S ADOPTED BUDGET
For the Year Ending June 30, 2025

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**EXECUTIVE SUMMARY**  
**ADOPTED BUDGET**  
**2024 - 2025 Fiscal Year**

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**SUPERINTENDENT'S BUDGET MESSAGE**

Date: May 22, 2024

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2025 (FY25), is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2024 and extending through June 30, 2025. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2024-25 is \$651,328,448, which includes appropriated expenditures of \$474,232,876 and fund balance of \$177,095,572.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

Fund #		Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
10	General Fund	\$ 474,232,876	\$ 177,095,572	\$ 651,328,448
18	Risk Management	4,975,000	6,443,392	11,418,392
21	Nutrition Services	18,840,000	4,931,643	23,771,643
22	Governmental Grants	17,885,861	-	17,885,861
23	Student Activities Special Rev.	8,705,000	6,223,443	14,928,443
27	Community Education	8,082,975	5,703,446	13,786,421
29	Fair Contributions	1,595,000	11,205,101	12,800,101
31	Bond Redemption	21,243,596	125,339,901	146,583,497
41	Building Fund	30,000	1,121,713	1,151,713
43	Capital Reserve	10,861,757	14,638,440	25,500,197
65	Self Insurance	30,559,200	13,770,274	44,329,474
<b>Total</b>		<b>\$ 597,011,265</b>	<b>\$ 366,472,925</b>	<b>\$ 963,484,190</b>

The FY25 budgets of the St. Vrain Valley School District (SVVSD) will provide instructional and support services for a student body membership of approximately 32,500 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D.  
Superintendent of Schools

  
**ST. VRAIN VALLEY SCHOOLS**  
*academic excellence by design*  
**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2024, and extending through June 30, 2025, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

Fund #	Fund	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
10	General Fund	\$ 474,232,876	\$ 177,095,572	\$ 651,328,448
18	Risk Management	4,975,000	6,443,392	11,418,392
21	Nutrition Services	18,840,000	4,931,643	23,771,643
22	Governmental Grants	17,885,861	-	17,885,861
23	Student Activities Special Rev.	8,705,000	6,223,443	14,928,443
27	Community Education	8,082,975	5,703,446	13,786,421
29	Fair Contributions	1,595,000	11,205,101	12,800,101
31	Bond Redemption	21,243,596	125,339,901	146,583,497
41	Building Fund	30,000	1,121,713	1,151,713
43	Capital Reserve	10,861,757	14,638,440	25,500,197
65	Self Insurance	30,559,200	13,770,274	44,329,474
<b>Total</b>		<b>\$ 597,011,265</b>	<b>\$ 366,472,925</b>	<b>\$ 963,484,190</b>

Date of the adoption of the budgets June 26, 2024

Signature - President of the Board <signature on file>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FIVE YEAR APPROPRIATIONS BY FUND**  
**FISCAL YEARS ENDING 2021 - 2025**

<b>Fund #</b>	<b>Fund</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
10	General Fund	\$ 483,244,560	\$ 520,236,734	\$ 559,008,735	\$ 641,393,959	\$ 651,328,448
18	Risk Management	11,244,078	12,144,001	12,058,478	12,403,554	11,418,392
19	Colorado Preschool Program	1,970,773	2,324,288	2,888,912	773,813	-
21	Nutrition Services	10,323,932	16,518,276	16,200,973	21,390,929	23,771,643
22	Governmental Grants	14,376,040	18,196,588	16,916,504	19,639,506	17,885,861
23	Student Activities Special Rev.	8,760,201	10,864,298	13,991,452	15,341,087	14,928,443
27	Community Education	7,703,228	7,695,512	11,433,029	12,995,377	13,786,421
29	Fair Contributions	9,537,305	10,448,818	13,318,580	12,495,101	12,800,101
31	Bond Redemption	141,676,677	147,093,000	186,153,705	232,024,313	146,583,497
41	Building Fund	79,663,174	27,800,973	10,363,547	3,368,915	1,151,713
43	Capital Reserve	14,778,441	19,106,614	26,428,831	23,633,954	25,500,197
65	Self Insurance	35,248,321	39,414,076	39,643,658	45,771,518	44,329,474
<b>Total Appropriation</b>		<b>\$ 818,526,730</b>	<b>\$ 831,843,178</b>	<b>\$ 908,406,404</b>	<b>\$ 1,041,232,026</b>	<b>\$ 963,484,190</b>

## EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriation resolution above represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2025

Fund #	Fund	Proj.				Surplus/ (Spend-Down)	Ending Fund Balance 6/30/25
		Beginning Fund Balance 7/1/24	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)		
10	General Fund	\$ 177,095,572	\$ 474,232,876	\$ 494,716,715	\$ 200,000	\$ (20,683,839)	\$ 156,411,733
18	Risk Management	6,443,392	4,975,000	7,405,888	-	(2,430,888)	4,012,504
21	Nutrition Services	4,931,643	18,840,000	18,934,600	-	(94,600)	4,837,043
22	Governmental Grants	-	17,885,861	17,885,861	-	-	-
23	Student Activities Special Rev.	6,223,443	8,705,000	8,779,000	-	(74,000)	6,149,443
27	Community Education	5,703,446	8,082,975	8,996,164	-	(913,189)	4,790,257
29	Fair Contributions	10,500,101	2,300,000	1,595,000	-	705,000	11,205,101
31	Bond Redemption	125,339,901	21,243,596	29,317,689	-	(8,074,093)	117,265,808
41	Building Fund	1,121,713	30,000	1,151,713	-	(1,121,713)	-
43	Capital Reserve	14,638,440	10,661,757	21,087,799	(200,000)	(10,226,042)	4,412,398
65	Self Insurance	13,770,274	30,559,200	32,321,612	-	(1,762,412)	12,007,862
<b>Total</b>		<b>\$ 365,767,925</b>	<b>\$ 597,516,265</b>	<b>\$ 642,192,041</b>	<b>\$ -</b>	<b>\$ (44,675,776)</b>	<b>\$ 321,092,149</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUDGET SUMMARY OF ALL FUNDS**  
**FISCAL YEARS ENDING 2021 - 2025**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Beginning Fund Balance and Net Assets</b>	<b>\$ 333,718,175</b>	<b>\$ 300,596,470</b>	<b>\$ 322,060,596</b>	<b>\$ 343,837,153</b>	<b>\$ 352,310,339</b>
<b>Revenues and Other Sources</b>					
General Fund, net of allocations	371,335,152	375,564,374	417,981,207	434,603,238	475,421,713
Risk Management Fund	4,458,332	4,799,128	4,467,680	4,874,880	4,925,000
Colorado Preschool Program Fund	1,435,603	1,815,744	2,236,930	-	-
Nutrition Services Fund	8,714,706	17,831,924	13,021,008	16,616,558	16,136,049
Governmental Designated-Purpose Grants Fund	10,076,291	12,964,814	16,381,956	13,067,835	19,639,506
Student Activities Special Revenue Fund	3,445,236	7,447,250	8,448,422	8,430,000	8,900,000
Community Education Fund	4,739,179	6,944,500	8,356,713	6,879,324	7,454,625
Fair Contributions Fund	1,880,298	2,929,242	1,901,052	2,350,000	2,000,000
Bond Redemption Fund	73,942,910	74,811,040	96,613,583	93,609,573	113,267,858
Building Fund	102,203	136,393	314,234	100,000	80,000
Capital Reserve Fund	7,283,757	13,586,068	16,081,432	9,270,525	12,586,936
Self Insurance Fund	25,641,576	25,685,515	26,357,030	24,920,000	28,510,000
<b>Total Revenues and Other Sources</b>	<b>513,055,243</b>	<b>544,515,992</b>	<b>612,161,247</b>	<b>614,721,933</b>	<b>688,921,687</b>
<b>Expenditures</b>					
General Fund	358,223,054	369,952,460	411,619,430	450,272,198	475,794,338
Risk Management Fund	3,855,662	4,458,097	4,679,747	6,813,935	6,888,206
Colorado Preschool Program Fund	1,469,637	1,684,087	2,120,800	797,965	773,813
Nutrition Services Fund	8,938,093	13,407,337	13,514,218	15,819,206	16,663,546
Governmental Designated-Purpose Grants Fund	10,076,291	12,964,814	16,381,956	13,067,835	19,639,506
Student Activities Special Revenue Funds	2,980,203	6,718,882	7,828,574	8,150,000	8,160,000
Community Education Fund	5,812,066	5,656,432	6,675,502	7,059,101	7,576,993
Fair Contributions Fund	1,356,985	308,280	2,474,531	1,595,000	1,995,000
Bond Redemption Fund	68,731,951	57,678,495	69,001,260	66,263,489	106,684,412
Building Fund	51,964,404	17,646,819	7,202,866	2,233,547	2,247,202
Capital Reserve Fund	9,810,361	8,662,250	16,009,250	12,038,904	19,065,263
Self Insurance Fund	22,958,241	23,913,913	24,403,370	25,146,126	31,790,644
<b>Total Expenditures</b>	<b>546,176,948</b>	<b>523,051,866</b>	<b>581,911,504</b>	<b>609,257,306</b>	<b>697,278,923</b>
<b>Transfers In (Out)</b>					
General Fund	(148,541)	(316,724)	(282,175)	-	-
Risk Management Fund	-	(1,363)	(20,925)	-	-
Nutrition Services Fund	100,000	-	-	-	-
Student Activities Fund	(781,936)	(25,214)	(145,213)	-	-
Community Education Fund	564,028	-	8,699	-	-
Capital Reserve Fund	266,449	343,301	439,614	-	-
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures</b>	<b>(33,121,705)</b>	<b>21,464,126</b>	<b>30,249,743</b>	<b>5,464,627</b>	<b>(8,357,236)</b>
<b>Ending Fund Balance</b>	<b>\$ 300,596,470</b>	<b>\$ 322,060,596</b>	<b>\$ 352,310,339</b>	<b>\$ 349,301,780</b>	<b>\$ 343,953,103</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUDGET SUMMARY OF ALL FUNDS**  
**FISCAL YEARS ENDING 2021 - 2025**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Beginning Fund Balance and Net Assets</b>	<b>\$ 352,310,339</b>	<b>\$ 365,767,925</b>	<b>\$ 321,092,149</b>	<b>\$ 288,067,186</b>	<b>\$ 261,934,757</b>
<b>Revenues and Other Sources</b>					
General Fund, net of allocations	480,324,491	474,232,876	488,743,623	500,677,925	520,619,204
Risk Management Fund	4,875,891	4,975,000	5,575,000	5,725,000	5,875,000
Colorado Preschool Program Fund	17,400	-	-	-	-
Nutrition Services Fund	17,066,174	18,840,000	19,298,600	19,998,000	20,760,000
Governmental Designated-Purpose Grants Fund	17,648,907	17,885,861	16,321,126	13,975,368	14,155,629
Student Activities Special Revenue Fund	8,892,000	8,705,000	8,699,000	8,675,000	8,675,000
Community Education Fund	8,159,337	8,082,975	7,833,657	7,715,317	7,677,060
Fair Contributions Fund	2,000,000	2,300,000	2,250,000	2,250,000	2,200,000
Bond Redemption Fund	113,267,858	21,243,596	20,743,596	27,787,670	31,098,569
Building Fund	95,000	30,000	-	-	-
Capital Reserve Fund	12,639,593	10,661,757	9,610,426	9,739,228	9,884,423
Self Insurance Fund	28,360,000	30,559,200	32,934,336	35,499,483	38,269,842
<b>Total Revenues and Other Sources</b>	<b>693,346,651</b>	<b>597,516,265</b>	<b>612,009,364</b>	<b>632,042,991</b>	<b>659,214,727</b>
<b>Expenditures</b>					
General Fund	468,526,165	494,716,715	502,041,870	511,206,787	523,202,167
Risk Management Fund	5,911,053	7,405,888	6,927,627	6,847,887	6,767,787
Colorado Preschool Program Fund	791,213	-	-	-	-
Nutrition Services Fund	17,389,411	18,934,600	19,316,100	20,035,700	20,830,800
Governmental Designated-Purpose Grants Fund	17,648,907	17,885,861	16,321,126	13,975,368	14,155,629
Student Activities Special Revenue Funds	9,037,070	8,779,000	8,985,000	9,092,000	9,201,000
Community Education Fund	8,029,690	8,996,164	9,039,404	8,498,076	8,801,317
Fair Contributions Fund	1,995,000	1,595,000	1,595,000	1,595,000	1,595,000
Bond Redemption Fund	106,684,412	29,317,689	36,093,589	39,428,942	38,689,423
Building Fund	2,262,202	1,151,713	-	-	-
Capital Reserve Fund	9,762,698	21,087,799	9,817,500	9,817,500	9,817,500
Self Insurance Fund	31,851,244	32,321,612	34,897,111	37,678,160	40,681,177
<b>Total Expenditures</b>	<b>679,889,065</b>	<b>642,192,041</b>	<b>645,034,327</b>	<b>658,175,420</b>	<b>673,741,800</b>
<b>Transfers In (Out)</b>					
General Fund	(675,000)	(200,000)	-	-	-
Risk Management Fund	-	-	-	-	-
Nutrition Services Fund	-	-	-	-	-
Student Activities Fund	(72,574)	-	-	-	-
Community Education Fund	33,047	-	-	-	-
Capital Reserve Fund	714,527	200,000	-	-	-
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures</b>	<b>13,457,586</b>	<b>(44,675,776)</b>	<b>(33,024,963)</b>	<b>(26,132,429)</b>	<b>(14,527,073)</b>
<b>Ending Fund Balance</b>	<b>\$ 365,767,925</b>	<b>\$ 321,092,149</b>	<b>\$ 288,067,186</b>	<b>\$ 261,934,757</b>	<b>\$ 247,407,684</b>

## DISTRICT GOALS AND OBJECTIVES

### VISION

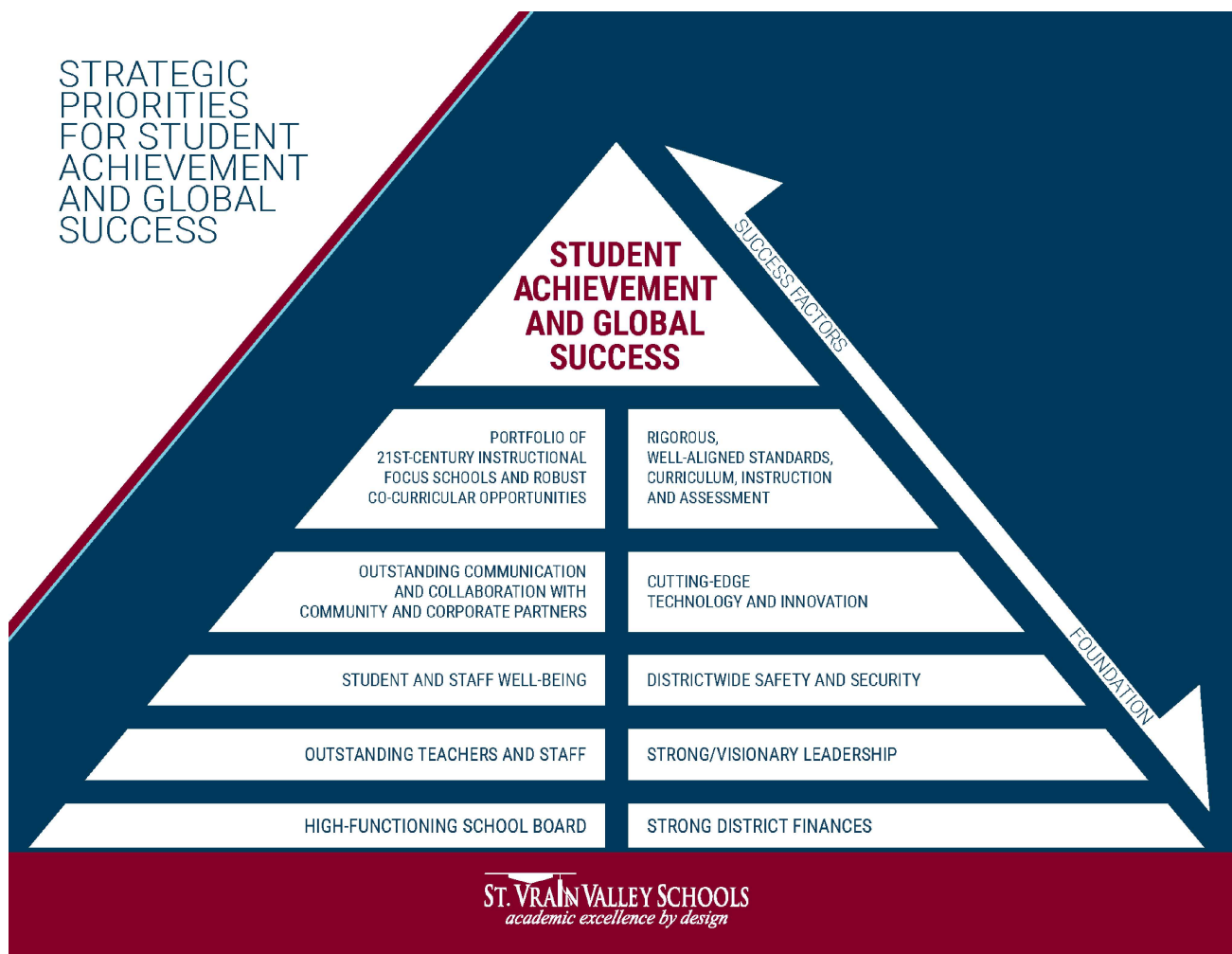
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

### MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



## SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

### Graduation Rates

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students and system. In 2023, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history at 93.3%. This is the highest graduation rate of any district in the Denver Metro area, and the highest of any district in Colorado with more than 300 graduates.

### High Schools Achieve College Board's Advance Placement Honor Roll Recognition

Eight high schools have been honored with the distinguished College Board AP School Honor designation, acknowledging outstanding student performance on college-level Advanced Placement exams. St. Vrain Valley Schools offers students a robust and comprehensive selection of 36 Advanced Placement courses. In 2023, the District saw 2,808 students take 4,784 AP exams. Additionally, 704 students earned the AP Scholar recognition and 63 students earned the prestigious AP Capstone Diploma.

### Social and Emotional Learning Enhanced Community and Well-Being

St. Vrain Virtual High School has embarked on a journey to develop and implement a Social and Emotional Wellness class to provide better support to our students in their everyday lives. The curriculum has been thoughtfully designed to provide students with the understanding of their well-being and to develop essential skills for navigating daily challenges. It covers a variety of topics promoting social and emotional well-being, including understanding the adolescent brain, developing skills and habits, and interpersonal and intrapersonal skills. Guidance provided by the school's counselor, interventionist, and teachers has fostered an environment where students feel heard, understood, and valued. This personalized support has not only enhanced their academic performance, but also contributed to their overall well-being.

### Educators Empowered with Exploration Artificial Intelligence Program

In today's rapidly evolving world, St. Vrain Valley Schools is committed to preparing student for success in an increasingly complex and globalized environment. To achieve this, St. Vrain has launched 'Exploration AI,' a year-long professional development program designed to equip educators with the knowledge and tools needed to integrate Artificial Intelligence (AI) technology into their teaching practices and curricula. The program aims to provide educators with an understanding of AI fundamentals, including machine learning, natural language processing, and data analytics. They receive hands-on training with various AI tools and learn how to effectively implement them in educational settings. In addition, they will discover innovative ways to use AI for formative assessments that enhance learning and explore AI's potential benefits in special education.

### Innovative School Systems Grant

St. Vrain Valley Schools was selected as one of only eleven school systems nationwide selected to participate in the Innovative School Systems Grant (ISSG) program, a new initiative to support public school systems that are proposing bold ideas to transform student learning. This nine-month program supports system operators in piloting their transformative idea and advancing their readiness to drive systems change around a clearly defined issue. St. Vrain is investing the funds to expand programming for the District's Advance Global Interactive Learning Environments (AGILE) program which enables students to take courses at any high school online, taught synchronously by highly effective St. Vrain teachers.

## SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

### Total Program

Total Program Funding (TPF) is the primary funding source for the District's General Fund. The Colorado Department of Education (CDE) uses a formula to determine how much TPF is provided to each Colorado school district based on a number of factors. TPF can be expressed in Total dollars, or in terms of per pupil revenue (PPR) multiplied by the District's funded pupil count (FPC). The formula is further complicated by the application of the budget stabilization factor (BS Factor). The BS factor was implemented in fiscal year 2011 to generate budget savings for the State, and to reduce each school district's funding by a fixed percentage.

TPF is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e, vehicle registrations), and the remainder is provided to St. Vrain Valley Schools through what is called "State Equalization".

The District's portion of TPF for FY25 is expected to increase by approximately \$21.9 million (6.8%) compared to FY24, comprised of the following:

- Annual cost of living adjustment (5.2%)
- Elimination of the BS Factor (1.6%)
- No significant change in projected FPC

State equalization is expected to increase from \$151.7 million to \$156.4 million alongside the increase in the local property tax share, which is discussed in the "Tax Base and Rate Trends" section in the District's Fiscal Year 2025 Adopted Budget Document.

### Student Enrollment

For FY25, the District's enrollment is anticipated to decrease by 3 to 32,503. The District has seen enrollment changes ranging from -4.70% and 3.49% per year over the past five years.

### Funded Pupil Count

The District's certified Fund Pupil Count (FPC) is anticipated to decrease by 11.90 to 31,095.30, a change of -0.04% compared to last year.

### Pandemic Relief

The District has received more than \$59 million in various COVID-19 Pandemic relief funds over the past 3 years, nearly all of which will be spent by June 30, 2024. The District is not poised to encounter a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

### Free/Reduced Lunch

In November of 2022, Colorado voters approved Proposition FF, funding the "Healthy School Meals for All Program." Starting in the 2023-24 school year, this supplements federal funds with state funds to allow the District to provide breakfast and lunch for all students, regardless of their free or reduced lunch qualifying status.

**Universal Preschool (UPK)**

In November of 2022, Colorado voters approved Proposition EE, which provides funding to allow all eligible students to receive part-time, tuition-free Preschool programming. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program (CPP), from Preschool Special Education funding in the Total Program Formula, from the Exceptional Child Education Act (ECEA) Special Education Categorical, and from Tuition Payments from Parents. Only Categorical funding and a small amount of Tuition revenue have continued in lieu of a new UPK allocation from the Colorado Department of Early Childhood (CDEC).

**Changes in Debt**

The District's long-term debt, in the form of general obligation bonds, will total \$296,775,000 as of June 30, 2024. On June 30, 2025 the total is expected to be \$281,565,000, as a result of scheduled principal payments of \$15,210,000.

In December of 2023, with sufficient resources available in its Bond Redemption Fund, administration worked with its outside municipal advisors and determined that it was advantageous and favorable to St. Vrain and its taxpayers to defease the 2033-2036 maturities of the 2016C Bonds early, on December 22, 2023. These four maturities represented \$73,175,000 in principal. On December 15, 2026, these defeased bonds will become callable and these four maturities will be redeemed without penalty. This action reduces the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of \$36.8 million.

In October 2022, with sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4M of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

The legal debt limit of 20% of the District's 2023 assessed valuation of \$6.10 billion is \$1.2 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2023 by approximately \$938.2 million.

Additional information on the District's Debt Service can be found in the "Fund 31 - Bond Redemption Fund" section in the District's Fiscal Year 2025 Adopted Budget Document.

## PERSONNEL RESOURCE ALLOCATIONS

St. Vrain Valley Schools starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of Full-Time Equivalent (FTE) personnel made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for St. Vrain students.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS ENDING 2021 - 2025

	Actual FY21	Actual FY22	Actual FY23	Projected Actual FY24	Adopted Budget FY25
<b>General Fund FTE</b>					
Direct Instruction	2,146	2,145	2,183	2,228	2,240
Classroom Support	510	537	577	594	598
Building Support	492	498	514	516	523
Central Support/Administration	45	49	47	54	55
<b>Total General Fund FTE</b>	<b>3,193</b>	<b>3,229</b>	<b>3,321</b>	<b>3,392</b>	<b>3,416</b>
<b>Total Other Funds FTE</b>	<b>377</b>	<b>410</b>	<b>397</b>	<b>439</b>	<b>437</b>
<b>Total FTE</b>	<b>3,570</b>	<b>3,639</b>	<b>3,718</b>	<b>3,831</b>	<b>3,853</b>



## BOARD OF EDUCATION



**Karen Ragland, President**  
District B  
2017 - 2025



**Jacqueline Weiss,  
Assistant Secretary**  
District A  
2023 - 2027



**Jim Berthold,  
Vice President**  
District C  
2019 - 2027



**Meosha Brooks,  
Member**  
District D  
2021 - 2025



**Jocelyn Gilligan, Treasurer**  
District E  
2023 - 2027



**Sarah Hurianek, Secretary**  
District F  
2021 - 2025



**Geno Lechuga, Member**  
District G  
2023 - 2027

## DISTRICT LEADERSHIP STAFF



**Don Haddad, Ed.D.**  
Superintendent of Schools

### Superintendent's Cabinet



**Jackie Kapushion, Ed.D.**  
Deputy Superintendent



**Douglas Bissonette**  
Assistant Superintendent  
Area 1



**Kristopher Schuh**  
Assistant Superintendent  
Area 2



**Dina Perfetti-Deany, Ed.D.**  
Assistant Superintendent  
Area 3



**Karla Allenback**  
Assistant Superintendent  
Area 4



**Matt Buchler**  
Administrator on Special  
Assignment - Area 5



**Todd Fukai**  
Assistant Superintendent  
of Human Resources



**Brian Lamer**  
Assistant Superintendent of  
Operations



**Greg Fieth**  
Chief Financial Officer



**Johnny Terrell**  
Assistant Superintendent  
of Student Services



**Joe McBreen**  
Assistant Superintendent  
of Innovation



**Michelle Bourgeois**  
Chief Technology Officer



**Diane Lauer, Ed.D.**  
Chief Academic Officer



**Kerri McDermid**  
Chief Communications  
and Global Impact Officer



**Kahle Charles**  
Asst. Superintendent of  
Assessment and Curriculum



**Laura Hess, PhD.**  
Asst. Superintendent of  
Special Education

## FINANCIAL SERVICES DEPARTMENT

The budget office is part of the District's Financial Services Department, currently led by Greg Fieth, Chief Financial Officer (CFO). The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement, and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

### BUDGET PERSONNEL

**Greg Fieth**

Chief Financial Officer (retiring at the end of FY24)

**Tony Whiteley, CPA**

Executive Director of Budget and Finance (FY24)  
Chief Financial Officer (beginning in FY25)

**Justin Petrone, CPA**

Executive Director of Budget and Finance

**Tara Cowens**

Director of Budgets

**Sandy Tams**

Senior Budget and Finance Analyst

**Financial Services Department**

395 South Pratt Parkway  
Longmont, CO 80501  
Phone: 303-682-7203 Fax: 303-682-7343

## BUDGET DEVELOPMENT PROCESS

### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. As part of SB23-287 Public School Finance, the act created a public school finance task force for the purpose of examining and making recommendations concerning school finance. The task force was required to submit a report to the education committee by January 31, 2024. The State passed legislation based on recommendations from this report that will affect FY26 funding. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

### Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan takes into account a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

### Discretionary (Non-personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

## Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget office in October for inclusion in the amended budget.

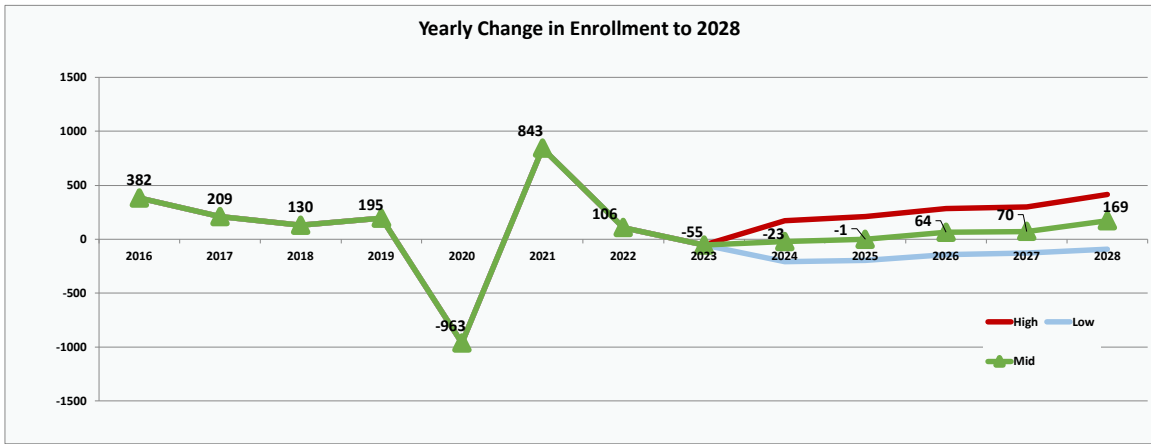
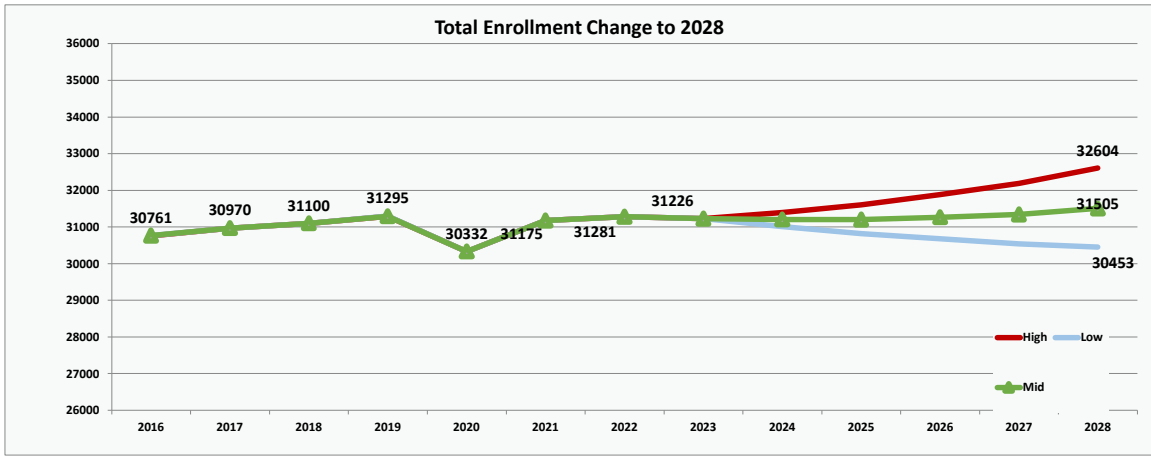
## Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- First, the accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- In addition, the District's Enterprise Resource Planning (ERP) system displays budget-to-actual data for the General Fund for each budget officer to review in real time as transactions are posted.
- Finally, the District's Senior Budget and Finance Analyst does a separate analysis and provides summary data, observations, and variance analysis to the Chief Financial Officer (CFO) on a regular basis.

## ENROLLMENT TRENDS AND FORECAST

Enrollment Projections for St. Vrain Valley School District 2024 - 2028																
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Total Enrollment *	Low											31016	30819	30674	30545	30453
	Mid	29692	30379	30761	30970	31100	31295	30332	31175	31281	31226	31203	31202	31266	31336	31505
	High											31396	31606	31889	32188	32604
Mid-level Growth Rate		2.3%	1.3%	0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.1%	0.0%	0.2%	0.2%	0.5%	
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Enrollment Growth	Low											-210	-197	-146	-128	-93
	Mid		687	382	209	130	195	-963	843	106	-55	-23	-1	64	70	169
	High											170	210	283	299	416



\* Enrollment numbers on this page exclude Preschool Students.

## PROPERTY TAX FUNDING

Approximately 54.4% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$256.6 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$16.2 million in FY25.

The tables below shows the history of St. Vrain's property tax mill levies and net assessed values for the past 10 years. Additional information can be found on the Tax Rates and Trends pages of the Informational section in the District's Fiscal Year 2025 Adopted Budget Document.

### SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2014 - 2023

Year	Total Property Tax Levies
2023	57.238
2022	58.385
2021	57.358
2020	56.542
2019	57.559
2018	56.385
2017	56.394
2016	56.945
2015	53.887
2014	53.673

### NET ASSESSED VALUATION CALENDAR YEARS 2014 - 2023

Year	Total Assessed Value	Percent Change
2023	6,098,628,541	23.01 %
2022	4,957,810,888	20.57 %
2021	4,112,116,131	0.37 %
2020	4,097,136,717	(1.90)%
2019	4,176,299,241	1.93 %
2018	3,440,050,835	6.50 %
2017	3,229,961,649	8.14 %
2016	2,986,721,795	2.70 %
2015	2,908,339,962	21.74 %
2014	2,388,961,051	- %





ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*



ORGANIZATIONAL SECTION  
ADOPTED BUDGET  
2024 - 2025 Fiscal Year

## DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the Purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



Board of Education Members (front to back)

**Meosha Brooks**  
Member  
District D  
2021-2025

**Karen Ragland**  
President  
District B  
2017-2025

**Jacqueline Weiss**  
Assistant Secretary  
District A  
2023-2027

**Sarah Hurianek**  
Secretary  
District F  
2021-2025

**Jocelyn Gilligan**  
Treasurer  
District E  
2023-2027

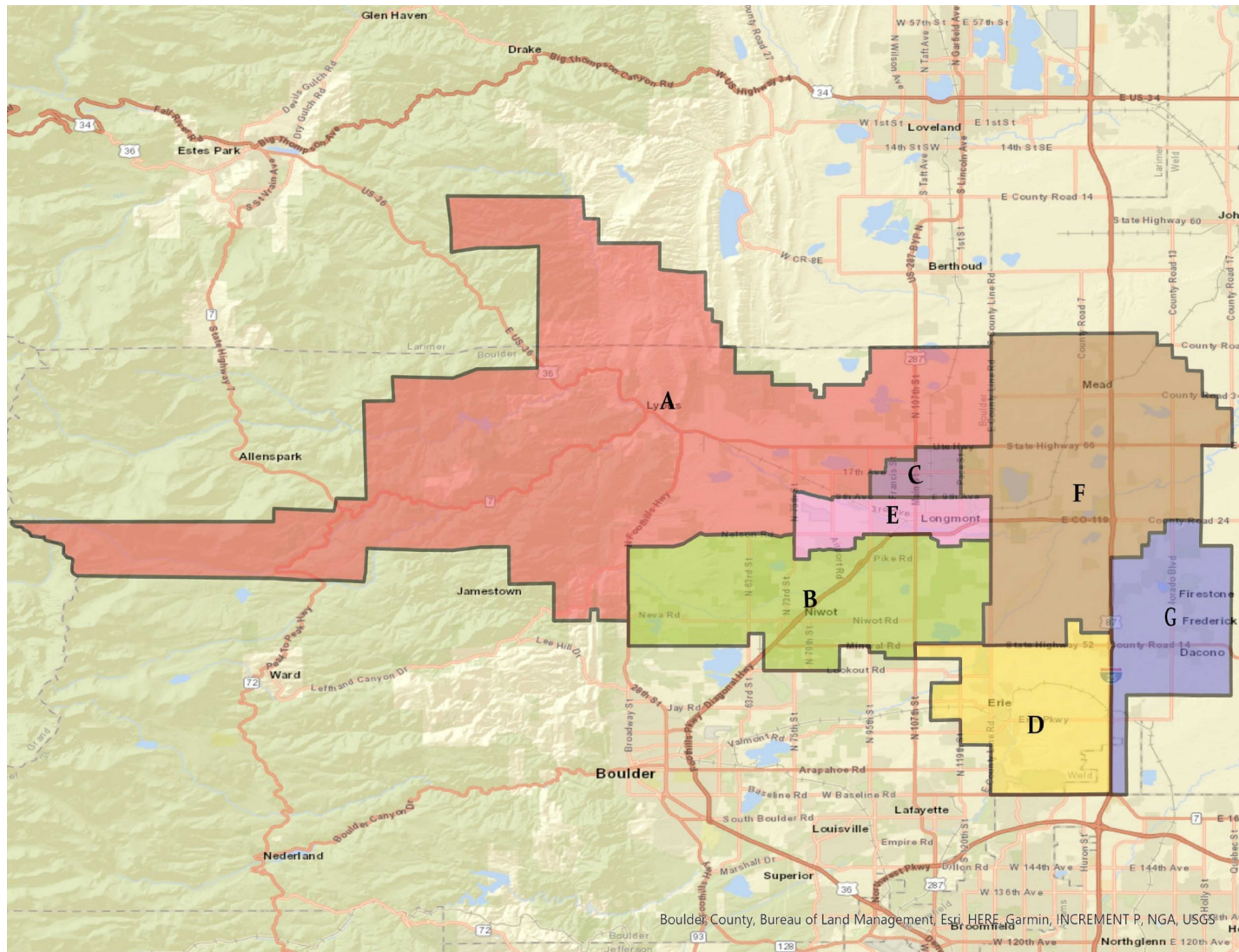
**Jim Berthold**  
Vice President  
District C  
2019-2027

**Geno Lechuga**  
Member  
District G  
2023-2027

A map showing the Board of Education Director Districts follows on the next page.



# BOARD OF EDUCATION DIRECTOR DISTRICTS



## DISTRICT GOALS AND OBJECTIVES

### VISION

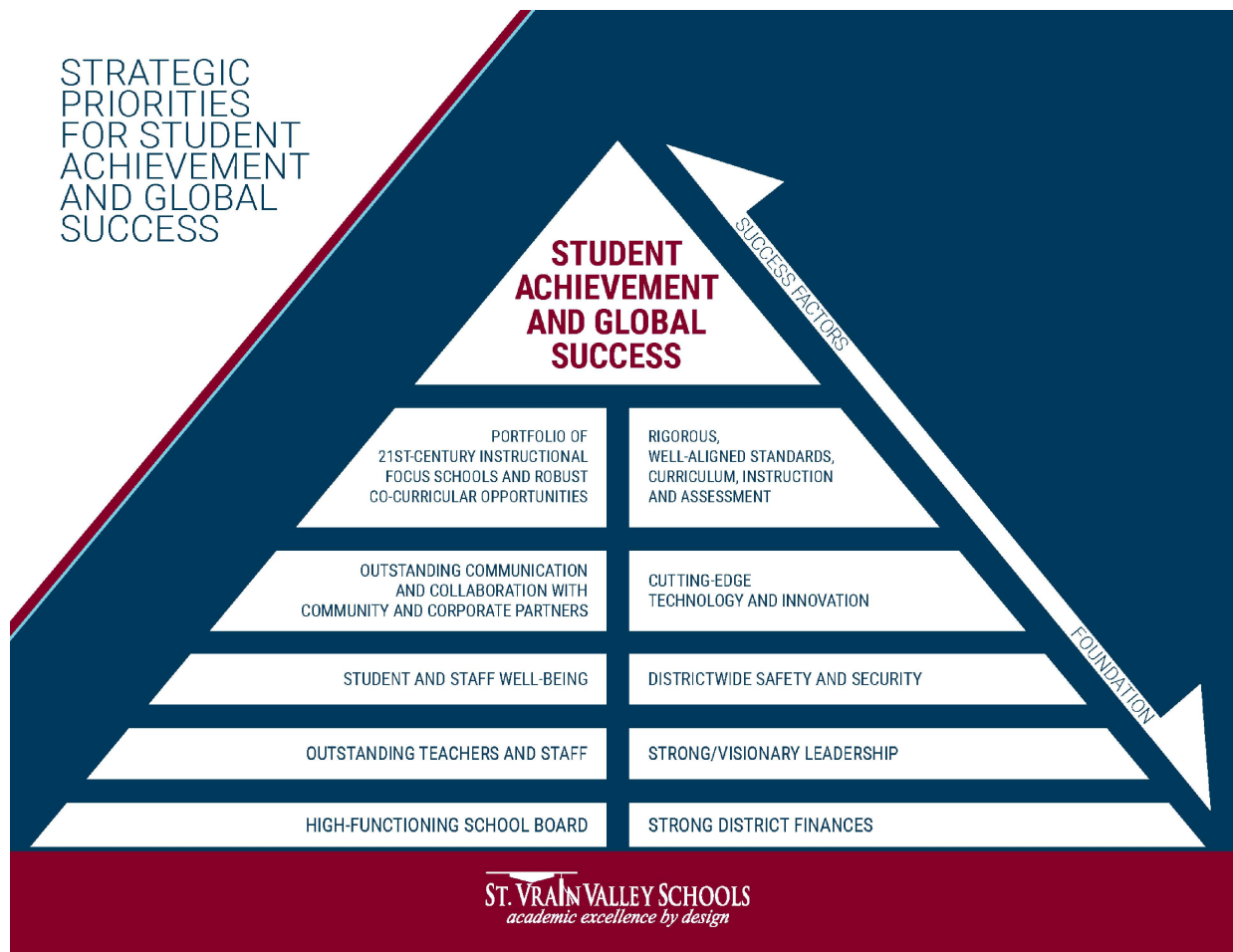
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

### MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### STRATEGIC PRIORITIES

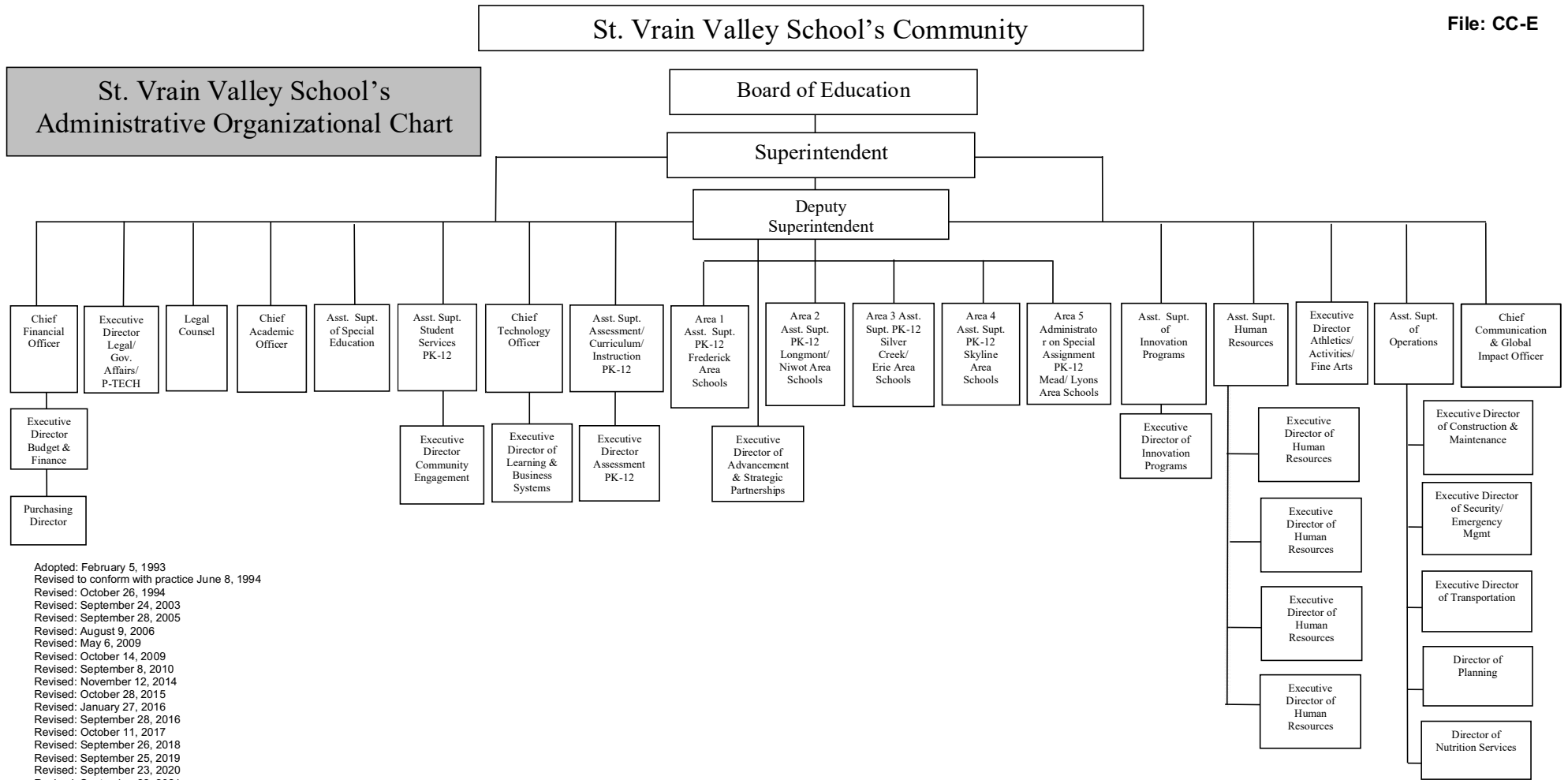
Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



## COST OF GOALS

In November of 2008 and 2012 voters of the District approved mill levy overrides, both of which provide additional funds for a variety of items as defined within the ballot questions and goal initiatives of the District. As required, accounting for the MLO funds is incorporated within the General Fund totals.

Investment Item	Estimated Budget	Focus Area
Advanced Placement Programs	\$143,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
School Focus Allocations	\$3,380,933	Portfolio of 21 <sup>st</sup> Century Instructional Focus Schools & Robust Co-Curricular Opportunities
Operations & Maintenance	\$4,181,000	Districtwide Safety & Security
Preschool Programs	\$2,182,780	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Reduced Class Sizes	\$12,760,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Safety & Security	\$4,203,240	Districtwide Safety & Security
STEM Programming	\$4,324,200	Cutting-Edge Technology & Innovation
Teacher/Staff Compensation	\$27,840,000	Outstanding Teachers and Staff
Technology	\$15,150,428	Cutting-Edge Technology & Innovation
Charter School Allocations	\$7,409,085	Outstanding Communication & Collaboration with Community Partners
<b>Total</b>	<b>\$81,574,666</b>	



Adopted: February 5, 1993  
 Revised to conform with practice June 8, 1994  
 Revised: October 26, 1994  
 Revised: September 24, 2003  
 Revised: September 28, 2005  
 Revised: August 9, 2006  
 Revised: May 6, 2009  
 Revised: October 14, 2009  
 Revised: September 8, 2010  
 Revised: November 12, 2014  
 Revised: October 28, 2015  
 Revised: January 27, 2016  
 Revised: September 28, 2016  
 Revised: October 11, 2017  
 Revised: September 26, 2018  
 Revised: September 25, 2019  
 Revised: September 23, 2020  
 Revised: September 22, 2021  
 Revised: September 28, 2022  
 Revised: September 27, 2023

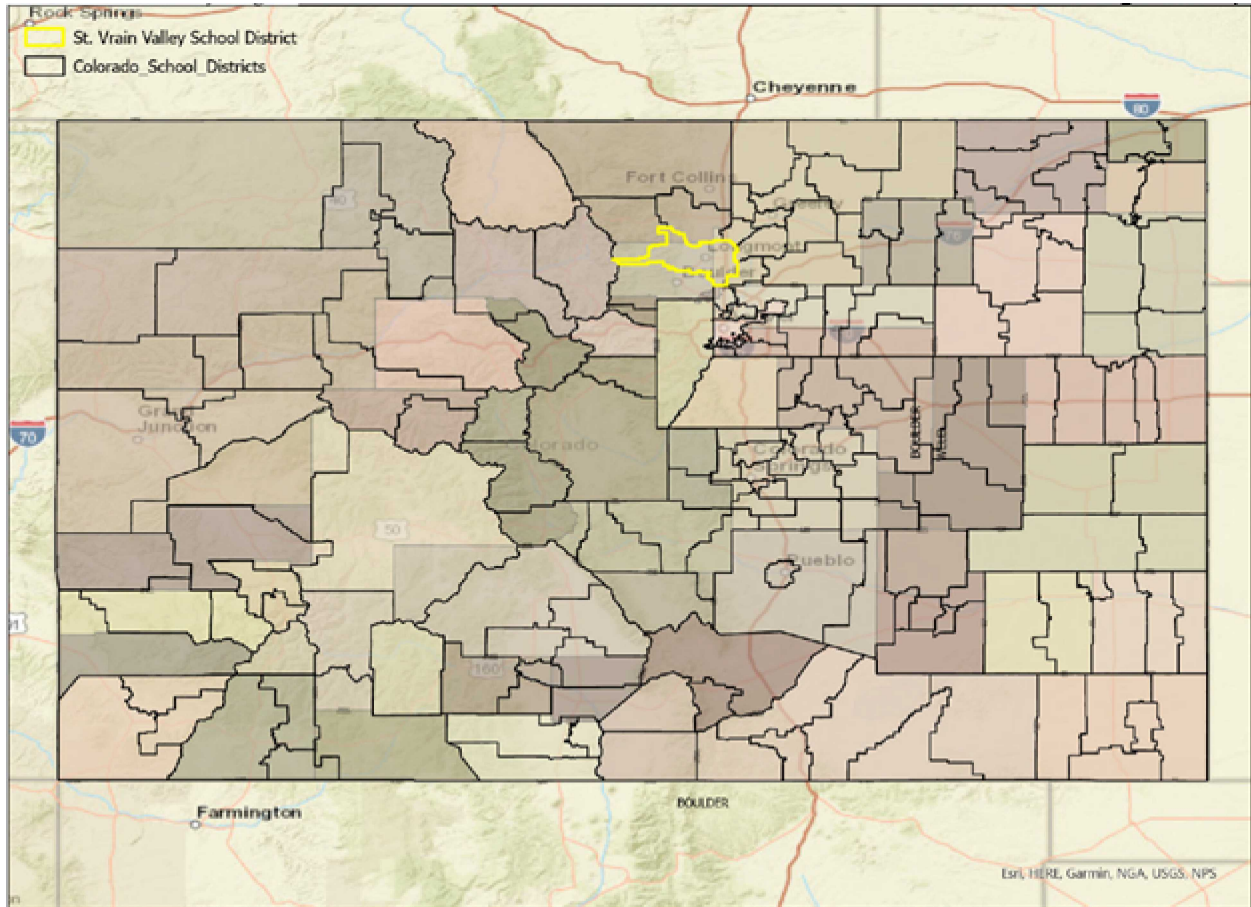
Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



## DEMOGRAPHIC INFORMATION

The St. Vrain Valley School District is located approximately 30 miles north of Denver, and is spread out over more than 400 square miles in parts of Boulder, Broomfield, Larimer, and Weld Counties.



### CENSUS DATA

	Boulder	Broomfield	Larimer	Weld
<b>Population</b>				
Population	327,468	76,121	366,778	350,176
Land Area (square miles)	246	3	31	123
Median Age	37.2	38.9	37.0	35.3
Median Household Income (2021)	\$ 92,466	\$ 107,570	\$ 80,664	\$ 80,843
Median House Value	\$ 743,700	\$ 644,200	\$ 540,400	\$ 456,100
Percentage of residents living below poverty level (2016-2021)	11.0 %	4.4 %	10.9 %	9.7 %

## CENSUS DATA (CONTINUED)

	Boulder	Broomfield	Larimer	Weld
<b>Racial Breakdown (2022)</b>				
White Non-Hispanic	75.4 %	71.6 %	79.3 %	62.3 %
Hispanic	14.1 %	13.9 %	12.7 %	31.0 %
Black	0.7 %	1.4 %	0.9 %	1.4 %
American Indian and Alaskan Native	0.1 %	0.1 %	0.2 %	0.3 %
Asian	3.8 %	7.5 %	2.1 %	1.5 %
Native Hawaiian and Other Pacific Islander	- %	- %	0.1 %	0.1 %
Other Race	0.4 %	0.7 %	0.4 %	0.6 %
Two or More Races	5.5 %	4.8 %	4.2 %	2.9 %
<b>Industries Providing Employment (2022)</b>				
Agriculture, Forestry, Fishing and Hunting, and Mining	0.9 %	- %	1.2 %	3.9 %
Construction	4.4 %	3.9 %	7.5 %	10.4 %
Manufacturing	10.0 %	11.9 %	9.8 %	10.9 %
Wholesale Trade	1.7 %	1.8 %	1.9 %	2.4 %
Retail Trade	8.6 %	10.0 %	10.2 %	11.9 %
Transportation, Warehousing, and Utilities	3.7 %	4.0 %	3.1 %	4.7 %
Information	3.4 %	4.9 %	1.8 %	1.5 %
Finance and Insurance, Real Estate, Rental, and Leasing	5.5 %	6.5 %	5.2 %	4.3 %
Professional, Scientific, Management, and Administrative	20.8 %	20.2 %	16.2 %	11.1 %
Educational Services, Health Care, and Social Assistance	23.4 %	21.3 %	23.8 %	21.4 %
Arts, Entertainment, Recreation, Accommodation, and Food Services	10.4 %	7.3 %	11.2 %	8.6 %
Other Services, Except Public Administration	4.5 %	4.1 %	4.5 %	4.6 %
Public Administration	2.9 %	4.0 %	3.6 %	4.4 %
<b>Age Distribution, % of Population (2022)</b>				
0-19	22.0 %	22.4 %	22.0 %	27.9 %
20-24	11.1 %	6.2 %	10.4 %	6.5 %
25-34	13.5 %	15.6 %	14.8 %	15.0 %
35-44	12.5 %	15.2 %	13.0 %	15.0 %
45-54	12.3 %	13.4 %	11.0 %	11.9 %
55-64	11.8 %	11.6 %	11.2 %	10.7 %
65-74	10.1 %	9.4 %	10.8 %	8.1 %
75 and Older	6.7 %	6.2 %	6.8 %	4.9 %

Source:

<https://data.census.gov>

## DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District is projected to serve 32,503 PreK-12 students in 55 schools for the 2024-25 school year. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Teacher Recruitment Education and Preparation (TREP), Accelerating Students through Concurrent Enrollment (ASCENT), other Concurrent Enrollment at area colleges and universities, AP Classes, and Industry Certifications.



St. Vrain Valley Schools Innovation Center

## DISTRICT SCHOOLS AND PROGRAMS

### Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

### Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

### Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

### Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

### Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High

## DISTRICT SCHOOLS AND PROGRAMS

### Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

### Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

### Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

### Charter Schools

Charter schools are semi-autonomous schools operating under the oversight of the District.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Classical Academy

### Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

### New Meridian High School

New Meridian High School, an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

## DISTRICT SCHOOLS AND PROGRAMS

### St. Vrain Virtual High School

St. Vrain Virtual High School serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

### St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

### Innovation Center

The Innovation Center (IC) is in Longmont and serves high school students from throughout the District in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
  
- \* Apple Certification - Device Specific
- \* Certified Entry-Level Python Programmer
- \* CompTIA A+ Software Certification
- \* CompTIA A+ Hardware Certification
- \* TriCaster Operator Certification
- \* UAS Pilot Certification

## DISTRICT SCHOOLS AND PROGRAMS

### Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community based education and functional academics.

### Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- \* Advanced Manufacturing
- \* Agricultural Sciences
- \* Automotive Technology
- \* Health Sciences
- \* Interactive Media Technology
- \* Internships
- \* Pre-Law
- \* Prostart and Culinary Arts
- \* Welding and Fabrication Technology



## DISTRICT SCHOOLS AND PROGRAMS

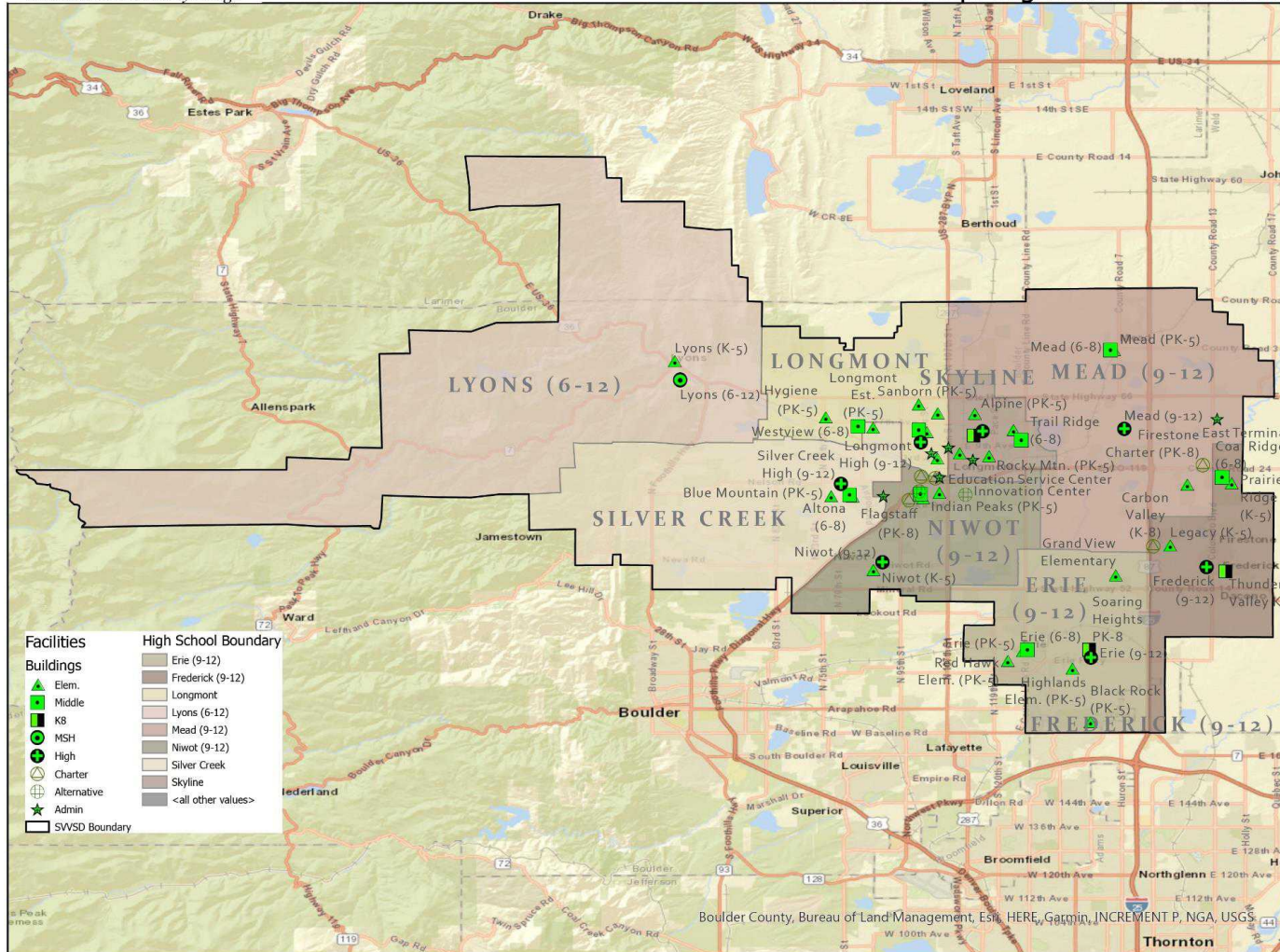
Enrollment by School					
		10/1/24			10/1/24
School Name	Grades Served	Projected Enrollment	School Name	Grades Served	Projected Enrollment
<b>Elementary Schools*</b>			<b>Middle and PK-8 Schools*</b>		
Alpine Elementary	PK-5	368	Altona Middle	6-8	688
Black Rock Elementary	PK-5	582	Coal Ridge Middle	6-8	742
Blue Mountain Elementary	PK-5	535	Erie Middle	6-8	771
Burlington Elementary	PK-5	267	Longs Peak Middle	6-8	378
Centennial Elementary	K-5	484	Mead Middle	6-8	577
Central Elementary	PK-5	299	Soaring Heights PK-8	PK-8	1,200
Columbine Elementary	PK-5	211	Sunset Middle	6-8	327
Eagle Crest Elementary	PK-5	378	Thunder Valley K-8	K-8	845
Erie Elementary	PK-5	434	Timberline PK-8	PK-8	695
Fall River Elementary	PK-5	473	Trail Ridge Middle	6-8	437
Grand View Elementary	PK-5	394	Westview Middle	6-8	629
Highlands Elementary	PK-5	492	<b>Total Middle and K-8 Schools</b>		7,289
Hygiene Elementary	PK-5	289	<b>Traditional High Schools (9-12)**</b>		
Indian Peaks Elementary	PK-5	218	Erie High	9-12	1,740
Legacy Elementary	K-5	438	Frederick High	9-12	1,487
Longmont Estates Elementary	PK-5	322	Longmont High	9-12	1,246
Lyons Elementary	PK-5	236	Lyons Middle Senior	6-12	339
Mead Elementary	PK-5	828	Mead High	9-12	1,125
Mountain View Elementary	PK-5	283	Niwot High	9-12	1,481
Niwot Elementary	PK-5	365	Silver Creek High	9-12	1,195
Northridge Elementary	PK-5	267	Skyline High	9-12	1,024
Prairie Ridge Elementary	K-5	414	<b>Total High Schools</b>		9,637
Red Hawk Elementary	PK-5	556	<b>Charter Schools</b>		
Rocky Mountain Elementary	PK-5	265	Aspen Ridge Preparatory School	K-8	572
Sanborn Elementary	PK-5	197	Carbon Valley Academy	K-8	258
<b>Total Elementary Schools</b>		9,595	Firestone Charter Academy	K-8	624
<b>Non-Traditional Schools</b>			Flagstaff Academy	PK-8	726
Apex Homeschool Program	K-12	735	St Vrain Community Montessori School	PK-8	234
LaunchEd Virtual Academy	K-12	334	Twin Peaks Classical Academy	K-12	860
New Meridian High	9-12	105	<b>Total Charter Schools</b>		3,274
St. Vrain Virtual High School	9-12	80	<b>Preschool and Extended High School</b>		
<b>Total Non-Traditional Schools</b>		1,254	District Wide Preschool	PK	1,300
			Post-secondary	13-14	154
<b>Total District Enrollment</b>					32,503

\*Preschool counts are not included in individual school enrollment numbers

\*\* Extended High school students are enrolled after 12th grade and concurrently enrolled in higher education courses



Facilities Map: High School Boundaries



## BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

### Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for the District's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition or construction of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

*General Fund* – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

*Colorado Preschool Program Fund* – Prior to FY23, monies allocated to this fund from the General Fund were used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado Preschool Program (CPP). This fund will not be utilized beginning in FY25, as the CPP program has been replaced by Colorado's new Universal Preschool Program, which is categorized as state revenue in the General Fund.

*Risk Management Fund* – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

*Debt Service Fund* – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

*Capital Projects Funds* – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds which account for earmarked revenue sources, grants, charges for services and tuition. The "non-major" Special Revenue Funds consist of the *Nutrition Services Fund*, *Governmental Designated-Purpose Grants Fund*, *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

## Classification of Revenue and Expenditures

Budget statement presentation classifies **revenues** into five primary categories:

- Local Revenues - Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- State Revenues - Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- Federal Revenues - Resources derived from the US federal budget, though typically administered by the Colorado Department of Education. Federal revenues include COVID relief funds, Medicaid reimbursements, federal bond rebates, and a variety of federal grants.
- Revenue Allocations - Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management Fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund through FY23. In the General Fund, revenue allocations are presented as negative numbers, reflecting a reduction of revenue.
- Other Sources - Other revenue sources typically reflect accounting entries to record internal funds transfers or the inception of lease purchase and other software agreements.

Budget statement presentation may classify **expenditures** in one of two ways:

- By Object - Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- By Activity - Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

## Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues - Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents - The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.
- 22-44-106 Contingency Reserve - Operating Reserve - Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.
- 22-44-107 Appropriation Resolution - Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation - Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget - Consideration - Adoption - Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting - Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the *Public School Financial Transparency Act*.
- 29-1-103 Lease-Purchase Agreement Disclosures - Shall include the total amount to be expended for payment obligations under all lease-purchase agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

## Board of Education (BOE) Policies

In addition to the state requirements, the SVVSD Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure. If any part of the contingency reserve is used in the fiscal year to cover unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to the restore the year-end balance before any other budget allocations in the subsequent fiscal year.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the Capital Reserve and Risk Management Funds.
- In circumstances where an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.

## BUDGET DEVELOPMENT PROCESS

### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. As part of SB23-287 Public School Finance, the act created a public school finance task force for the purpose of examining and making recommendations concerning school finance. The task force was required to submit a report to the education committee by January 31, 2024. The State passed legislation based on recommendations from this report that will affect FY26 funding. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the district's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

### Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan takes into account a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

### General Fund Discretionary (Non-personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in alignment with the District's goals and priorities.



## Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

## Capital Improvement Planning

The District's long range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments, life cycle analysis, facility modification request, educational programmatic needs, and unforeseen asset repairs or replacements. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.

Capital Improvement projects are borne from more specific projects that are created out of the short term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

## Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- First, the accounting and reporting team prepare and publish periodic financial reports highlighting Budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- In addition, the district's ERP system displays budget-to-actual data for the General Fund for each budget officer to review in real time as transactions are posted.
- Finally, the District's Senior Budget and Finance Analyst does a separate analysis and provides summary data, observations, and variance analysis to the CFO on a regular basis.

## BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	<p>The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.</p> <p>The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.</p>
February	<p>The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.</p> <p>Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.</p>
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
April/May	The compensation plan for the next budget year is developed, negotiated, and finalized.
May	<p>The proposed budget is presented to the Board of Education and posted to the District website.</p> <p>The public comment period begins, and extends through the public hearing in June.</p>
June	<p>The District conducts a public hearing on the proposed budget.</p> <p>The proposed budget is approved by the Board of Education.</p>
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	<p>Mill Levies are certified by the Board of Education for the following tax year.</p> <p>Budget amendments are prepared.</p>
January	<p>The amended budget is reviewed by Cabinet.</p> <p>The amended budget is approved by the Board of Education.</p>





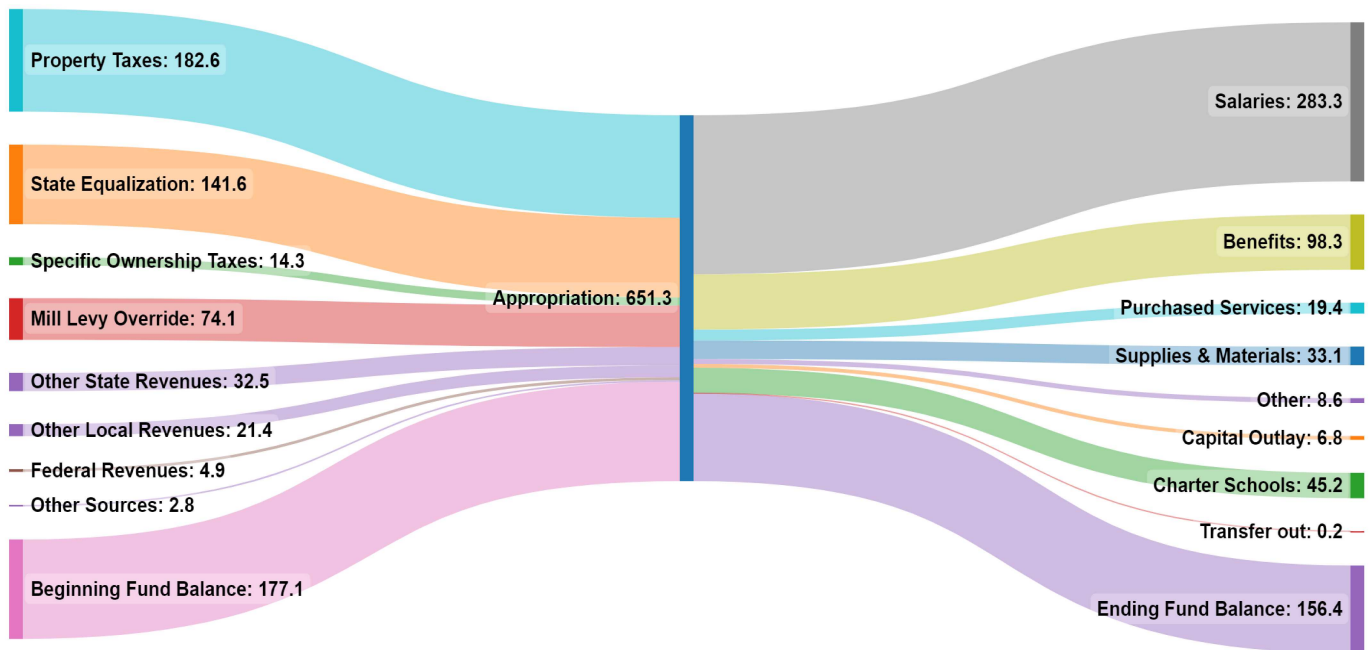
FINANCIAL SECTION  
ADOPTED BUDGET  
2024 - 2025 Fiscal Year

## FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$474,232,876. The total budgeted expenditures in the General Fund are \$494,716,715. Additionally, there are budgeted transfers of \$200,000 out of the General Fund. Therefore, the General Fund fund balance is budgeted to decrease by \$20,683,839 in Fiscal Year 2025. Fund balance reserves of \$177,095,572 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$10,296,000 for contingency reserve as required by Board policy, and \$15,443,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2025 is \$651,328,448.

### Fund 10 Appropriation

(\$ In Millions)



## GENERAL FUND BUDGET FACTORS

### 2025 Fiscal Year Budget

This budget for the school year July 1, 2024 - June 30, 2025 (FY25) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.

### Pupil Membership

This budget is based on an estimated PK-12 student headcount of 32,503 .

### Funded Pupil Count

Pupil Membership is the estimated number of PK-12 students attending SVVSD per count projections. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the District does not receive additional funding. The FPC for this budget is 31,095.3, a decrease of 11.9, (-0.04%) below FY24.

### Instructional Supplies and Materials

District policy requires the budget include \$319 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$8,874,995. This is based on 27,821.3 FPC (FPC net of charter schools). Details can be found on page 66.

### Capital Reserve/Risk Management

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$505 per student, a minimum of \$14,049,757, for FY25. A total of \$14,799,757 allocated in FY25. This includes \$4,600,000 to the Risk Management Fund, and \$10,199,757 to the Capital Reserve Fund.

### Per Pupil Revenue

Based on the anticipated allocation from the Colorado Department of Education, the District is expecting \$11,089.76 as per pupil revenue (PPR) for FY25. PPR was \$10,381.61 for FY24.

### Mill Levy Override (MLO)

The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page 68.

### Charter Schools

The District's allocations to the charter schools are detailed on page 71.

### Contingency Reserve

For FY25, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

### TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

### School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

### Salaries and Benefits

Salaries expense includes an average increase of 8.45%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA and Medicare funding required as well as increases in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

### Revenues

Local Revenues are mostly derived from property taxes and specific ownership taxes. The assessed valuation is projected to decrease in Weld County by roughly 16% due to a decrease in oil and gas property valuations as oil prices have fallen recently. This change is expected to reduce the District's total Mill Levy Override revenue by \$6.7 million in FY25. Investment income is also budgeted to decrease due to lower rates of return on the District's invested reserves. This category also includes revenues from Intergovernmental Agreements with Urban Renewal Authorities that are organized within the District's boundaries.

State Revenues are mostly a result of state equalization payments as part of the Colorado School Finance Act. Once the Total Program allocation for each district is determined, local property and specific ownership taxes fund the initial portion of the allocation and the State provides the rest through an equalization payment. This payment also trends upwards slightly year over year as the state allocates additional budget to K12 education, however, due to the recent larger increases in property values, the local share is providing more, and state Equalization payments are reduced proportionately in order to fund the allocation. This category also includes "categorical" and other grants from the state, as well as an accounting-only entry to recognize the District's share of the state's direct payment into PERA.

Federal Revenues primarily come from Build America Bond (BABS) rebates and Medicaid service reimbursement revenue. As a result of sunsetting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to fiscal year 2020.

Revenue Allocations track the allocation of some general fund revenues into the Risk Management and Capital Reserve funds per Board Policy. These allocations are the primary sources of revenue for each of those respective funds, and help ensure safety and security, manage liability, and help fund bus purchases and some non-bond-related capital expenditures, such as deferred maintenance, across the District.

**Other Sources**

Other revenue sources typically reflect account entries to record the inception of lease purchase agreements.

**Expenditures**

Salaries and Benefits track the spending for personnel compensation. These usually account for a large portion of School District budgets, often accounting for as much as 85% of expenditures in operating funds. These costs have been trending upward faster than is typical lately, as a result of aggressive compensation increases in order to attract and retain high-quality teachers and staff, and to keep up with a high inflationary environment.

Purchased Services tracks expenditures used for third party contracted services for the District, including special education, custodial, and construction services.

Supplies and Materials accounts for the purchase of consumables, curriculum, digital licensing materials, technology, and other non-capital expenditures related to the education of St. Vrain's students.

Capital Outlay accounts for the cost of refurbishing or building new buildings, as well as purchasing vehicles and large equipment.

Charter Schools tracks the outflow of resources to the six autonomous charter schools for which the District is the Authorizer.

**Transfers**

Transfers are accounting entries to record internal funds transfers.

**Fund Balance Categories**

Nonspendable - balances include deposits, inventories, and prepaid items

Restricted for TABOR - 3% required reserves per the Colorado Constitution

Restricted for Federal Contract - amounts of reserves specifically allocated for the Federal Medicaid reimbursement program

Committed for Contingencies - 2% Board of Education reserve stipulated by board policy

Assigned for Subsequent Year Expenditures - amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover

Assigned for Mill Levy Override - reserves specifically related to the 2008 and 2012 MLO revenues and expenditures

Unassigned - any remaining fund balance not belonging to a category above



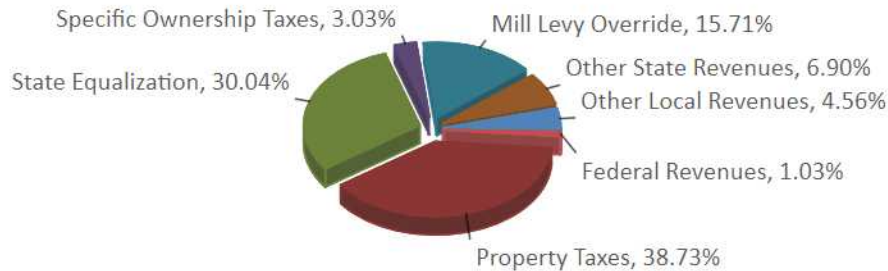
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Sources of Revenues</b>					
Local Revenues	\$ 184,653,657	\$ 190,300,120	\$ 239,002,384	\$ 247,383,917	\$ 282,990,013
State Revenues	149,735,149	185,697,964	187,022,441	196,002,595	183,585,808
Federal Revenues	35,993,311	19,638,725	10,399,335	4,837,131	5,670,828
<b>Primary General Fund Revenues</b>	<b>370,382,117</b>	<b>395,636,809</b>	<b>436,424,160</b>	<b>448,223,643</b>	<b>472,246,649</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(8,970,525)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,649,880)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
<b>Total Revenue Allocations</b>	<b>(13,032,991)</b>	<b>(20,072,435)</b>	<b>(22,083,355)</b>	<b>(13,620,405)</b>	<b>(16,624,936)</b>
<b>Total General Fund Revenues</b>	<b>357,349,126</b>	<b>375,564,374</b>	<b>414,340,805</b>	<b>434,603,238</b>	<b>455,621,713</b>
Other Sources	13,986,026	-	3,640,402	-	19,800,000
<b>Total Revenues and Other Sources</b>	<b>371,335,152</b>	<b>375,564,374</b>	<b>417,981,207</b>	<b>434,603,238</b>	<b>475,421,713</b>
Expenditures	358,223,054	369,952,460	411,619,430	450,272,198	475,794,338
Transfers (in) out	148,541	316,724	282,175	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>358,371,595</b>	<b>370,269,184</b>	<b>411,901,605</b>	<b>450,272,198</b>	<b>475,794,338</b>
<b>Excess of Revenues and Other Sources Over Expenditures &amp; Transfers</b>	<b>\$ 12,963,557</b>	<b>\$ 5,295,190</b>	<b>\$ 6,079,602</b>	<b>\$ (15,668,960)</b>	<b>\$ (372,625)</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Sources of Revenues</b>					
Local Revenues	\$ 282,290,234	\$ 292,434,252	\$ 302,959,895	\$ 306,720,895	\$ 319,353,895
State Revenues	184,899,792	188,959,250	195,357,023	203,819,289	208,436,116
Federal Revenues	6,907,828	4,839,131	4,937,131	5,026,969	5,113,616
<b>Primary General Fund Revenues</b>	<b>474,097,854</b>	<b>486,232,633</b>	<b>503,254,049</b>	<b>515,567,153</b>	<b>532,903,627</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(12,124,936)	(10,199,757)	(9,310,426)	(9,489,228)	(9,684,423)
Risk Management Fund	(4,500,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(16,624,936)</b>	<b>(14,799,757)</b>	<b>(14,510,426)</b>	<b>(14,889,228)</b>	<b>(15,284,423)</b>
<b>Total General Fund Revenues</b>	<b>457,472,918</b>	<b>471,432,876</b>	<b>488,743,623</b>	<b>500,677,925</b>	<b>517,619,204</b>
Other Sources	22,851,573	2,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>480,324,491</b>	<b>474,232,876</b>	<b>488,743,623</b>	<b>500,677,925</b>	<b>520,619,204</b>
Expenditures	468,526,165	494,716,715	502,041,870	511,206,787	523,202,167
Transfers (in) out	675,000	200,000	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>469,201,165</b>	<b>494,916,715</b>	<b>502,041,870</b>	<b>511,206,787</b>	<b>523,202,167</b>
<b>Excess of Revenues and Other Sources Over Expenditures &amp; Transfers</b>	<b>\$ 11,123,326</b>	<b>\$ (20,683,839)</b>	<b>\$ (13,298,247)</b>	<b>\$ (10,528,862)</b>	<b>\$ (2,582,963)</b>

**GENERAL FUND REVENUE SOURCES**  
**FISCAL YEAR ENDING 2025**



Summary of General Fund Revenue (Excluding Other Sources)	Adopted Budget 2025	%
Property Taxes	\$ 182,558,711	38.73 %
State Equalization (net of direct allocations to other funds)	141,626,810	30.04
Specific Ownership Taxes	14,300,000	3.03
Mill Levy Override	74,072,498	15.71
Other State Revenues	32,532,683	6.90
Other Local Revenues	21,503,043	4.56
Federal Revenues	4,839,131	1.03
<b>Total</b>	<b>\$ 471,432,876</b>	<b>100.00 %</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY  
FISCAL YEARS ENDING 2021 - 2028  
(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
Local Revenues	\$ 184,653,657	\$ 190,300,120	\$ 239,002,384	\$ 247,383,917	\$ 282,990,013
State Revenues	149,735,149	185,697,964	187,022,441	196,002,595	183,585,808
Federal Revenues	35,993,311	19,638,725	10,399,335	4,837,131	5,670,828
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(8,970,525)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,649,880)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
<b>Total Revenues</b>	<b>357,349,126</b>	<b>375,564,374</b>	<b>414,340,805</b>	<b>434,603,238</b>	<b>455,621,713</b>
Other Sources	13,986,026	-	3,640,402	-	19,800,000
<b>Total Revenues and Other Sources</b>	<b>371,335,152</b>	<b>375,564,374</b>	<b>417,981,207</b>	<b>434,603,238</b>	<b>475,421,713</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool	5,297,584	6,321,994	6,974,578	9,675,453	7,022,921
Elementary School	48,851,999	57,629,111	65,211,326	71,909,465	73,520,553
Middle School	24,630,833	28,695,595	31,906,316	34,424,223	35,151,922
High School	35,125,082	42,775,280	45,705,046	52,004,030	52,410,147
Other Regular Education	33,088,985	24,129,769	34,473,081	34,408,161	60,868,010
Special Education	26,504,051	27,508,301	28,769,560	34,183,233	36,097,881
<b>Subtotal-Direct Instruction</b>	<b>173,498,534</b>	<b>187,060,050</b>	<b>213,039,907</b>	<b>236,604,565</b>	<b>265,071,434</b>
<b>Indirect Instruction</b>					
Pupil Support Services	21,828,378	23,373,056	26,284,644	30,065,587	30,895,558
Instructional Staff Services	12,065,944	11,865,493	17,677,015	18,610,636	18,753,118
School Administration	23,987,968	25,845,283	28,741,627	30,840,289	31,745,262
<b>Subtotal-Indirect Instruction</b>	<b>57,882,290</b>	<b>61,083,832</b>	<b>72,703,286</b>	<b>79,516,512</b>	<b>81,393,938</b>
<b>Total Instruction</b>	<b>231,380,824</b>	<b>248,143,882</b>	<b>285,743,193</b>	<b>316,121,077</b>	<b>346,465,372</b>
<b>Other Expenditures</b>					
General Administration	2,646,986	3,190,029	3,792,772	4,197,715	4,650,775
Fiscal Services	3,836,567	4,285,162	4,766,573	6,627,941	7,145,279
Operations/Maintenance/Custodial	27,669,387	31,473,577	33,439,528	35,355,015	34,751,679
Pupil Transportation	7,655,731	10,868,268	12,703,448	15,084,751	14,871,010
Central Services	16,210,807	17,436,552	23,449,519	23,999,071	24,702,932
Other Uses	36,086,110	19,617,735	9,223,028	6,687,644	378,453
Charter Schools	32,736,642	34,937,255	38,501,369	42,198,984	42,828,838
<b>Total Other Expenditures</b>	<b>126,842,230</b>	<b>121,808,578</b>	<b>125,876,237</b>	<b>134,151,121</b>	<b>129,328,966</b>
<b>Total Expenditures</b>	<b>358,223,054</b>	<b>369,952,460</b>	<b>411,619,430</b>	<b>450,272,198</b>	<b>475,794,338</b>
<b>Revenues Less Expenditures</b>	<b>13,112,098</b>	<b>5,611,914</b>	<b>6,361,777</b>	<b>(15,668,960)</b>	<b>(372,625)</b>
Transfers in (out)	(148,541)	(316,724)	(282,175)	-	-
<b>Net Change in Fund Balance</b>	<b>12,963,557</b>	<b>5,295,190</b>	<b>6,079,602</b>	<b>(15,668,960)</b>	<b>(372,625)</b>
Fund Balance, Beginning	141,633,897	154,597,454	159,892,644	159,484,987	165,972,246
<b>Fund Balance, Ending</b>	<b>154,597,454</b>	<b>159,892,644</b>	<b>165,972,246</b>	<b>143,816,027</b>	<b>165,599,621</b>
Nonspendable - deposits, prepaids	1,818,922	2,214,462	1,707,753	2,214,462	1,707,753
Restricted for TABOR	11,729,475	12,307,424	13,873,426	13,763,000	14,763,000
Restricted for Federal Contract	2,864,899	2,637,213	2,622,832	692,313	1,975,000
Committed for Contingencies	7,819,650	8,204,949	9,248,950	9,176,000	9,842,000
Committed for BOE Allocations	15,458,380	12,649,077	14,575,405	14,600,000	17,580,000
Assigned for Subsequent Year Expenditures	29,231,962	34,458,152	24,278,570	20,000,000	15,000,000
Assigned for Mill Levy Override	52,406,499	53,169,720	56,632,765	57,180,610	61,383,228
Unassigned Fund Balance	33,267,667	34,251,647	43,032,545	26,189,642	43,348,640
<b>Fund Balance, Ending</b>	<b>\$ 154,597,454</b>	<b>\$ 159,892,644</b>	<b>\$ 165,972,246</b>	<b>\$ 143,816,027</b>	<b>\$ 165,599,621</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Revenues</b>					
Local Revenues	\$ 282,290,234	\$ 292,434,252	\$ 302,959,895	\$ 306,720,895	\$ 319,353,895
State Revenues	184,899,792	188,959,250	195,357,023	203,819,289	208,436,116
Federal Revenues	6,907,828	4,839,131	4,937,131	5,026,969	5,113,616
<b>Revenue Allocations</b>					
Capital Reserve Fund	(12,124,936)	(10,199,757)	(9,310,426)	(9,489,228)	(9,684,423)
Risk Management Fund	(4,500,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenues</b>	<b>457,472,918</b>	<b>471,432,876</b>	<b>488,743,623</b>	<b>500,677,925</b>	<b>517,619,204</b>
Other Sources	22,851,573	2,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>480,324,491</b>	<b>474,232,876</b>	<b>488,743,623</b>	<b>500,677,925</b>	<b>520,619,204</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool	7,037,192	7,514,387	7,612,599	7,742,975	7,892,415
Elementary School	73,103,604	79,604,603	80,645,013	82,026,183	83,609,304
Middle School	34,448,381	37,367,476	37,855,860	38,504,197	39,247,336
High School	51,669,467	56,770,713	57,512,691	58,497,683	59,626,700
Other Regular Education	59,311,845	37,089,099	37,573,844	38,217,353	38,954,957
Special Education	34,502,338	40,112,185	40,636,441	41,332,403	42,130,127
<b>Subtotal-Direct Instruction</b>	<b>260,072,827</b>	<b>258,458,463</b>	<b>261,836,448</b>	<b>266,320,794</b>	<b>271,460,839</b>
<b>Indirect Instruction</b>					
Pupil Support Services	29,689,173	34,416,776	34,866,594	35,463,739	36,148,195
Instructional Staff Services	17,226,960	18,863,945	19,110,492	19,437,787	19,812,940
School Administration	31,687,983	34,162,722	34,609,219	35,201,957	35,881,361
<b>Subtotal-Indirect Instruction</b>	<b>78,604,116</b>	<b>87,443,443</b>	<b>88,586,305</b>	<b>90,103,483</b>	<b>91,842,496</b>
<b>Total Instruction</b>	<b>338,676,943</b>	<b>345,901,906</b>	<b>350,422,753</b>	<b>356,424,277</b>	<b>363,303,335</b>
<b>Other Expenditures</b>					
General Administration	4,094,872	4,586,464	4,646,408	4,725,984	4,817,197
Fiscal Services	6,287,432	7,493,995	7,591,941	7,721,963	7,871,000
Operations/Maintenance/Custodial	38,147,580	36,996,642	37,480,178	38,122,085	38,857,847
Pupil Transportation	14,704,075	17,012,370	17,234,716	17,529,889	17,868,217
Central Services	23,205,983	29,493,027	29,878,492	30,390,208	30,976,745
Other Uses	580,442	8,071,500	8,176,992	8,317,037	8,477,555
Charter Schools	42,828,838	45,160,811	46,610,390	47,975,344	51,030,271
<b>Total Other Expenditures</b>	<b>129,849,222</b>	<b>148,814,809</b>	<b>151,619,117</b>	<b>154,782,510</b>	<b>159,898,832</b>
<b>Total Expenditures</b>	<b>468,526,165</b>	<b>494,716,715</b>	<b>502,041,870</b>	<b>511,206,787</b>	<b>523,202,167</b>
<b>Revenues Less Expenditures</b>	<b>11,798,326</b>	<b>(20,483,839)</b>	<b>(13,298,247)</b>	<b>(10,528,862)</b>	<b>(2,582,963)</b>
Transfers in (out)	(675,000)	(200,000)	-	-	-
<b>Net Change in Fund Balance</b>	<b>11,123,326</b>	<b>(20,683,839)</b>	<b>(13,298,247)</b>	<b>(10,528,862)</b>	<b>(2,582,963)</b>
Fund Balance, Beginning	165,972,246	177,095,572	156,411,733	143,113,486	132,584,624
<b>Fund Balance, Ending</b>	<b>177,095,572</b>	<b>156,411,733</b>	<b>143,113,486</b>	<b>132,584,624</b>	<b>130,001,661</b>
Nonspendable - deposits, prepaids	1,707,753	1,707,753	1,708,000	1,708,000	1,708,000
Restricted for TABOR	14,299,000	15,443,000	15,286,000	15,526,000	15,828,000
Restricted for Federal Contract	2,841,352	2,276,780	500,000	500,000	500,000
Committed for Contingencies	9,532,000	10,296,000	9,109,000	9,265,000	9,444,000
Committed for BOE Allocations	15,754,757	15,844,000	15,465,000	15,844,000	16,239,000
Assigned for Subsequent Year Expenditures	27,211,033	23,083,247	13,028,860	5,082,968	5,000,000
Assigned for Mill Levy Override	61,671,597	54,169,429	48,359,689	43,630,687	39,700,445
Unassigned Fund Balance	44,078,080	33,591,524	39,656,937	41,027,969	41,582,216
<b>Fund Balance, Ending</b>	<b>\$ 177,095,572</b>	<b>\$ 156,411,733</b>	<b>\$ 143,113,486</b>	<b>\$ 132,584,624</b>	<b>\$ 130,001,661</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 104,176,013	\$ 107,196,566	\$ 134,677,952	\$ 150,454,664	\$ 166,323,376
Specific Ownership Taxes	10,022,994	12,504,664	13,740,169	12,667,282	13,366,512
Mill Levy Override	55,800,190	55,650,534	67,201,855	71,454,080	80,733,645
Investment Income	159,390	320,182	5,422,972	3,500,000	9,000,000
Charges for Services	2,692,309	4,134,187	5,130,787	1,440,000	2,621,098
Other Local Sources	11,802,761	10,493,987	12,828,649	7,867,891	10,945,382
<b>Total Local Revenues</b>	<b>184,653,657</b>	<b>190,300,120</b>	<b>239,002,384</b>	<b>247,383,917</b>	<b>282,990,013</b>
<b>State Revenues</b>					
State Equalization	135,022,653	162,873,663	154,374,136	166,632,292	151,693,336
Special Education	8,104,333	8,602,888	11,402,953	12,268,437	12,762,912
Career and Technical Education	808,871	875,534	1,358,352	1,250,000	800,000
Transportation	2,181,463	2,094,139	2,264,319	2,177,233	2,508,463
Gifted and Talented	314,317	318,020	318,240	318,240	340,864
English Language Proficiency Act	1,662,775	813,348	864,659	864,659	1,055,779
Preschool Revenue	-	-	-	5,200,000	5,655,989
BEST Grant	222,778	913,049	696,959	-	-
State On-Behalf Payment to PERA	-	4,737,371	13,159,381	4,700,000	6,000,000
Other State Revenues	1,417,959	4,469,952	2,583,442	2,591,734	2,768,465
<b>Total State Revenues</b>	<b>149,735,149</b>	<b>185,697,964</b>	<b>187,022,441</b>	<b>196,002,595</b>	<b>183,585,808</b>
<b>Federal Revenues</b>					
Other Federal Revenues	281,754	502,217	1,422,942	401,500	403,500
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,015,786	2,303,553	2,769,362	2,000,000	2,500,000
Federal COVID Relief	32,260,140	15,397,324	4,771,400	1,000,000	1,331,697
<b>Total Federal Revenues</b>	<b>35,993,311</b>	<b>19,638,725</b>	<b>10,399,335</b>	<b>4,837,131</b>	<b>5,670,828</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(8,970,525)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,649,880)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
<b>Total Revenue Allocations</b>	<b>(13,032,991)</b>	<b>(20,072,435)</b>	<b>(22,083,355)</b>	<b>(13,620,405)</b>	<b>(16,624,936)</b>
<b>Total Revenues</b>	<b>357,349,126</b>	<b>375,564,374</b>	<b>414,340,805</b>	<b>434,603,238</b>	<b>455,621,713</b>
<b>Other Sources</b>					
Other Sources	13,986,026	-	3,640,402	-	19,800,000
<b>Total Revenues and Other Sources</b>	<b>371,335,152</b>	<b>375,564,374</b>	<b>417,981,207</b>	<b>434,603,238</b>	<b>475,421,713</b>
<b>Expenditures</b>					
Salaries	193,524,470	207,004,975	225,692,828	258,653,046	258,873,005
Benefits	66,408,240	73,713,012	87,355,167	88,866,759	90,496,149
Purchased Services	17,989,791	19,614,762	19,638,641	17,545,710	19,210,650
Supplies and Materials	23,192,006	22,650,772	24,730,263	33,324,326	34,422,740
Capital Outlay	15,292,113	3,255,219	6,011,743	2,225,580	22,674,980
Other	9,079,792	8,776,465	9,689,419	7,457,793	7,287,976
Charter Schools	32,736,642	34,937,255	38,501,369	42,198,984	42,828,838
<b>Total Expenditures</b>	<b>358,223,054</b>	<b>369,952,460</b>	<b>411,619,430</b>	<b>450,272,198</b>	<b>475,794,338</b>
<b>Revenues Less Expenditures</b>	<b>13,112,098</b>	<b>5,611,914</b>	<b>6,361,777</b>	<b>(15,668,960)</b>	<b>(372,625)</b>
Transfers in (out)	(148,541)	(316,724)	(282,175)	-	-
<b>Net Change in Fund Balance</b>	<b>12,963,557</b>	<b>5,295,190</b>	<b>6,079,602</b>	<b>(15,668,960)</b>	<b>(372,625)</b>
Fund Balance, Beginning	141,633,897	154,597,454	159,892,644	159,484,987	165,972,246
<b>Fund Balance, Ending</b>	<b>154,597,454</b>	<b>159,892,644</b>	<b>165,972,246</b>	<b>143,816,027</b>	<b>165,599,621</b>
Nonspendable - deposits, prepaids	1,818,922	2,214,462	1,707,753	2,214,462	1,707,753
Restricted for TABOR	11,729,475	12,307,424	13,873,426	13,763,000	14,763,000
Restricted for Federal Contract	2,864,899	2,637,213	2,622,832	692,313	1,975,000
Committed for Contingencies	7,819,650	8,204,949	9,248,950	9,176,000	9,842,000
Committed for BOE Allocations	15,458,380	12,649,077	14,575,405	14,600,000	17,580,000
Assigned for Subsequent Year Expenditures	29,231,962	34,458,152	24,278,570	20,000,000	15,000,000
Assigned for Mill Levy Override	52,406,499	53,169,720	56,632,765	57,180,610	61,383,228
Unassigned	33,267,667	34,251,647	43,032,545	26,189,642	43,348,640
<b>Fund Balance, Ending</b>	<b>\$ 154,597,454</b>	<b>\$ 159,892,644</b>	<b>\$ 165,972,246</b>	<b>\$ 143,816,027</b>	<b>\$ 165,599,621</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
SUMMARY OF REVENUES AND EXPENDITURES BY OBJECT  
FISCAL YEARS ENDING 2021 - 2028  
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 165,335,148	\$ 182,558,711	\$ 191,763,000	\$ 193,136,000	\$ 201,810,000
Specific Ownership Taxes	14,600,000	14,300,000	14,872,000	15,467,000	16,086,000
Mill Levy Override	80,733,645	74,072,498	77,794,000	80,058,000	83,869,000
Investment Income	7,800,000	6,000,000	5,500,000	5,000,000	4,500,000
Charges for Services	2,621,098	2,831,148	2,859,000	2,888,000	2,917,000
Other Local Sources	11,200,342	12,671,895	10,171,895	10,171,895	10,171,895
<b>Total Local Revenues</b>	<b>282,290,233</b>	<b>292,434,252</b>	<b>302,959,895</b>	<b>306,720,895</b>	<b>319,353,895</b>
<b>State Revenues</b>					
State Equalization	151,585,224	156,426,567	162,043,000	169,789,000	173,715,000
Special Education	12,762,912	12,762,912	13,209,614	13,619,112	14,014,066
Career and Technical Education	1,269,611	1,269,611	1,269,611	1,269,611	1,269,611
Transportation	2,508,463	2,508,463	2,596,259	2,676,743	2,754,369
Gifted and Talented	340,864	340,864	352,794	363,731	374,279
English Language Proficiency Act	1,055,779	1,055,779	1,092,731	1,126,606	1,159,278
Preschool Revenue	5,938,441	5,655,989	5,853,949	6,035,421	6,210,448
BEST Grant	-	-	-	-	-
State On-Behalf Payment to PERA	6,000,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	3,438,499	2,439,065	2,439,065	2,439,065	2,439,065
<b>Total State Revenues</b>	<b>184,899,793</b>	<b>188,959,250</b>	<b>195,357,023</b>	<b>203,819,289</b>	<b>208,436,116</b>
<b>Federal Revenues</b>					
Other Federal Revenues	840,500	603,500	603,500	603,500	603,500
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	3,300,000	2,800,000	2,898,000	2,987,838	3,074,485
Federal COVID Relief	1,331,697	-	-	-	-
<b>Total Federal Revenues</b>	<b>6,907,828</b>	<b>4,839,131</b>	<b>4,937,131</b>	<b>5,026,969</b>	<b>5,113,616</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(12,124,936)	(10,199,757)	(9,310,426)	(9,489,228)	(9,684,423)
Risk Management Fund	(4,500,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(16,624,936)</b>	<b>(14,799,757)</b>	<b>(14,510,426)</b>	<b>(14,889,228)</b>	<b>(15,284,423)</b>
<b>Total Revenues</b>	<b>457,472,918</b>	<b>471,432,876</b>	<b>488,743,623</b>	<b>500,677,925</b>	<b>517,619,204</b>
<b>Other Sources</b>					
Other Sources	22,851,573	2,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>480,324,491</b>	<b>474,232,876</b>	<b>488,743,623</b>	<b>500,677,925</b>	<b>520,619,204</b>
<b>Expenditures</b>					
Salaries	253,549,607	283,343,140	287,046,359	291,962,471	297,597,402
Benefits	88,914,462	98,295,834	99,580,532	101,286,003	103,240,843
Purchased Services	20,601,468	19,433,066	19,687,051	20,024,222	20,410,693
Supplies and Materials	31,273,051	33,053,438	33,485,439	34,058,925	34,716,268
Capital Outlay	24,496,958	6,788,972	6,877,702	6,995,494	7,130,508
Other	6,861,781	8,641,454	8,754,397	8,904,328	9,076,182
Charter Schools	42,828,838	45,160,811	46,610,390	47,975,344	51,030,271
<b>Total Expenditures</b>	<b>468,526,165</b>	<b>494,716,715</b>	<b>502,041,870</b>	<b>511,206,787</b>	<b>523,202,167</b>
<b>Revenues Less Expenditures</b>	<b>11,798,326</b>	<b>(20,483,839)</b>	<b>(13,298,247)</b>	<b>(10,528,862)</b>	<b>(2,582,963)</b>
Transfers in (out)	(675,000)	(200,000)	-	-	-
<b>Net Change in Fund Balance</b>	<b>11,123,326</b>	<b>(20,683,839)</b>	<b>(13,298,247)</b>	<b>(10,528,862)</b>	<b>(2,582,963)</b>
Fund Balance, Beginning	165,972,246	177,095,572	156,411,733	143,113,486	132,584,624
<b>Fund Balance, Ending</b>	<b>177,095,572</b>	<b>156,411,733</b>	<b>143,113,486</b>	<b>132,584,624</b>	<b>130,001,661</b>
Nonspendable - deposits, prepaids	1,707,753	1,707,753	1,708,000	1,708,000	1,708,000
Restricted for TABOR	14,299,000	15,443,000	15,286,000	15,526,000	15,828,000
Restricted for Federal Contract	2,841,352	2,276,780	500,000	500,000	500,000
Committed for Contingencies	9,532,000	10,296,000	9,109,000	9,265,000	9,444,000
Committed for BOE Allocations	15,754,757	15,844,000	15,465,000	15,844,000	16,239,000
Assigned for Subsequent Year Expenditures	27,211,033	23,083,247	13,028,860	5,082,968	5,000,000
Assigned for Mill Levy Override	61,671,597	54,169,429	48,359,689	43,630,687	39,700,445
Unassigned	44,078,080	33,591,524	39,656,937	41,027,969	41,582,216
<b>Fund Balance, Ending</b>	<b>\$ 177,095,572</b>	<b>\$ 156,411,733</b>	<b>\$ 143,113,486</b>	<b>\$ 132,584,624</b>	<b>\$ 130,001,661</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL, STATE, AND FEDERAL SOURCES**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	<u>Actual</u> <u>6/30/21</u>	<u>Actual</u> <u>6/30/22</u>	<u>Actual</u> <u>6/30/23</u>	<u>Adopted</u> <u>Budget</u> <u>6/30/24</u>	<u>Amended</u> <u>Budget</u> <u>6/30/24</u>
<b>Local Revenues</b>					
<b>Taxes</b>					
Property Taxes	\$ 104,176,013	\$ 107,196,566	\$ 134,677,952	\$ 150,454,664	\$ 166,323,376
Specific Ownership Taxes	10,022,994	12,504,664	13,740,169	12,667,282	13,366,512
Mill Levy Override	55,800,190	55,650,534	67,201,855	71,454,080	80,733,645
<b>Total Taxes</b>	<b>169,999,197</b>	<b>175,351,764</b>	<b>215,619,976</b>	<b>234,576,026</b>	<b>260,423,533</b>
<b>Other Local</b>					
Investment Income	159,390	320,182	5,422,972	3,500,000	9,000,000
Charges for Services	2,692,309	4,134,187	5,130,787	1,440,000	2,621,098
Rental of Facilities	198,325	214,147	225,060	150,000	250,000
Indirect Cost Revenues	3,283,985	3,099,786	1,649,274	950,000	950,000
Services to Charter Schools	1,417,699	1,421,799	2,212,587	1,461,000	1,740,000
Other Local Revenues	6,902,752	5,758,255	8,741,728	5,306,891	8,005,382
<b>Total Other Local</b>	<b>14,654,460</b>	<b>14,948,356</b>	<b>23,382,408</b>	<b>12,807,891</b>	<b>22,566,480</b>
<b>Total Local Revenues</b>	<b>184,653,657</b>	<b>190,300,120</b>	<b>239,002,384</b>	<b>247,383,917</b>	<b>282,990,013</b>
<b>Percent Change</b>		3.06 %	25.59 %	3.51 %	18.40 %
<b>State Revenues</b>					
State Equalization	135,022,653	162,873,663	154,374,136	166,632,292	151,693,336
Special Education	8,104,333	8,602,888	11,402,953	12,268,437	12,762,912
Career and Technical Education	808,871	875,534	1,358,352	1,250,000	800,000
Transportation	2,181,463	2,094,139	2,264,319	2,177,233	2,508,463
Gifted and Talented	314,317	318,020	318,240	318,240	340,864
English Language Proficiency Act	1,662,775	813,348	864,659	864,659	1,055,779
Preschool Revenue	-	-	-	5,200,000	5,655,989
BEST Grant	222,778	913,049	696,959	-	-
State On-Behalf Payment to PERA	-	4,737,371	13,159,381	4,700,000	6,000,000
Other State Revenues	1,417,959	4,469,952	2,583,442	2,591,734	2,768,465
<b>Total State Revenues</b>	<b>149,735,149</b>	<b>185,697,964</b>	<b>187,022,441</b>	<b>196,002,595</b>	<b>183,585,808</b>
<b>Percent Change</b>		24.02 %	0.71 %	4.80 %	(1.84) %
<b>Federal Revenues</b>					
Other Federal Revenues	281,754	502,217	1,422,942	401,500	403,500
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,015,786	2,303,553	2,769,362	2,000,000	2,500,000
Federal COVID Relief	32,260,140	15,397,324	4,771,400	1,000,000	1,331,697
<b>Total Federal Revenues</b>	<b>35,993,311</b>	<b>19,638,725</b>	<b>10,399,335</b>	<b>4,837,131</b>	<b>5,670,828</b>
<b>Percent Change</b>		(45.44) %	(47.05) %	(53.49) %	(45.47) %
<b>Total Revenues Before Allocations</b>	<b>370,382,117</b>	<b>395,636,809</b>	<b>436,424,160</b>	<b>448,223,643</b>	<b>472,246,649</b>
<b>Percent Change</b>		6.82 %	10.31 %	2.70 %	8.21 %
<b>Revenue Allocations</b>					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(8,970,525)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,649,880)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
<b>Total Revenue Allocations</b>	<b>(13,032,991)</b>	<b>(20,072,435)</b>	<b>(22,083,355)</b>	<b>(13,620,405)</b>	<b>(16,624,936)</b>
<b>Total General Fund Revenues</b>	<b>357,349,126</b>	<b>375,564,374</b>	<b>414,340,805</b>	<b>434,603,238</b>	<b>455,621,713</b>
<b>Percent Change</b>		5.10 %	10.32 %	4.89 %	9.96 %
Other Sources	13,986,026	-	3,640,402	-	19,800,000
<b>Total General Fund Revenues and Other Sources</b>	<b>371,335,152</b>	<b>375,564,374</b>	<b>417,981,207</b>	<b>434,603,238</b>	<b>475,421,713</b>
<b>Percent Change</b>		1.14 %	11.29 %	3.98 %	13.74 %

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL, STATE, AND FEDERAL SOURCES**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Local Revenues</b>					
<b>Taxes</b>					
Property Taxes	\$ 165,335,148	\$ 182,558,711	\$ 191,763,000	\$ 193,136,000	\$ 201,810,000
Specific Ownership Taxes	14,600,000	14,300,000	14,872,000	15,467,000	16,086,000
Mill Levy Override	80,733,645	74,072,498	77,794,000	80,058,000	83,869,000
<b>Total Taxes</b>	<b>260,668,793</b>	<b>270,931,209</b>	<b>284,429,000</b>	<b>288,661,000</b>	<b>301,765,000</b>
<b>Other Local</b>					
Investment Income	7,800,000	6,000,000	5,500,000	5,000,000	4,500,000
Charges for Services	2,621,098	2,831,148	2,859,000	2,888,000	2,917,000
Rental of Facilities	250,000	230,000	230,000	230,000	230,000
Indirect Cost Revenues	950,000	950,000	950,000	950,000	950,000
Services to Charter Schools	1,740,000	1,740,000	1,740,000	1,740,000	1,740,000
Other Local Revenues	8,260,342	9,751,895	7,251,895	7,251,895	7,251,895
<b>Total Other Local</b>	<b>21,621,440</b>	<b>21,503,043</b>	<b>18,530,895</b>	<b>18,059,895</b>	<b>17,588,895</b>
<b>Total Local Revenues</b>	<b>282,290,233</b>	<b>292,434,252</b>	<b>302,959,895</b>	<b>306,720,895</b>	<b>319,353,895</b>
<b>Percent Change</b>	18.11 %	3.59 %	7.32 %	1.24 %	4.12 %
<b>State Revenues</b>					
State Equalization	151,585,224	156,426,567	162,043,000	169,789,000	173,715,000
Special Education	12,762,912	12,762,912	13,209,614	13,619,112	14,014,066
Career and Technical Education	1,269,611	1,269,611	1,269,611	1,269,611	1,269,611
Transportation	2,508,463	2,508,463	2,596,259	2,676,743	2,754,369
Gifted and Talented	340,864	340,864	352,794	363,731	374,279
English Language Proficiency Act	1,055,779	1,055,779	1,092,731	1,126,606	1,159,278
Preschool Revenue	5,938,441	5,655,989	5,853,949	6,035,421	6,210,448
BEST Grant	-	-	-	-	-
State On-Behalf Payment to PERA	6,000,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	3,438,499	2,439,065	2,439,065	2,439,065	2,439,065
<b>Total State Revenues</b>	<b>184,899,793</b>	<b>188,959,250</b>	<b>195,357,023</b>	<b>203,819,289</b>	<b>208,436,116</b>
<b>Percent Change</b>	(1.13)%	2.20 %	3.39 %	4.33 %	2.27 %
<b>Federal Revenues</b>					
Other Federal Revenues	840,500	603,500	603,500	603,500	603,500
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	3,300,000	2,800,000	2,898,000	2,987,838	3,074,485
Federal COVID Relief	1,331,697	-	-	-	-
<b>Total Federal Revenues</b>	<b>6,907,828</b>	<b>4,839,131</b>	<b>4,937,131</b>	<b>5,026,969</b>	<b>5,113,616</b>
<b>Percent Change</b>	(33.57)%	(29.95)%	(100.00)%	1.82 %	1.72 %
<b>Total Revenues Before Allocations</b>	<b>474,097,854</b>	<b>486,232,633</b>	<b>503,254,049</b>	<b>515,567,153</b>	<b>532,903,627</b>
<b>Percent Change</b>	8.63 %	2.56 %	3.50 %	2.45 %	3.36 %
<b>Revenue Allocations</b>					
Capital Reserve Fund	(12,124,936)	(10,199,757)	(9,310,426)	(9,489,228)	(9,684,423)
Risk Management Fund	(4,500,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(16,624,936)</b>	<b>(14,799,757)</b>	<b>(14,510,426)</b>	<b>(14,889,228)</b>	<b>(15,284,423)</b>
<b>Total General Fund Revenues</b>	<b>457,472,918</b>	<b>471,432,876</b>	<b>488,743,623</b>	<b>500,677,925</b>	<b>517,619,204</b>
<b>Percent Change</b>	10.41 %	3.05 %	3.67 %	2.44 %	3.38 %
Other Sources	22,851,573	2,800,000	-	-	3,000,000
<b>Total General Fund Revenues and Other Sources</b>	<b>480,324,491</b>	<b>474,232,876</b>	<b>488,743,623</b>	<b>500,677,925</b>	<b>520,619,204</b>
<b>Percent Change</b>	14.92 %	(1.27)%	3.06 %	2.44 %	3.98 %

\*FY24 Adopted, Amended and Projected Actual percentages are in comparison to FY23.  
FY25 Adopted percentages are in comparison to FY24 Projected Actuals.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND ADOPTED BUDGET  
EXPENDITURES BY ACTIVITY AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2025**

Activity	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
<b>Direct Instruction</b>								
Regular Instruction								
Preschool	\$ 4,893,564	\$ 1,788,685	\$ 200,000	\$ 632,138	\$ -	\$ -	\$ -	\$ 7,514,387
Elementary School	59,443,386	18,819,827	-	1,332,890	8,500	-	-	79,604,603
Middle School	27,823,140	8,860,757	-	683,579	-	-	-	37,367,476
High School	39,706,356	12,849,525	328,840	3,825,382	610	-	60,000	56,770,713
Gifted And Talented	697,112	204,674	1,000	37,000	3,000	-	-	942,786
Integrated Education	9,061,831	2,573,620	2,230,500	2,702,639	125,192	-	2,110,392	18,804,174
General Instructional Media	2,637,278	1,111,446	-	117,158	-	-	-	3,865,882
Activities and Athletics	4,169,242	908,320	270,480	44,150	15,000	-	-	5,407,192
Other Regular Instruction	2,734,050	4,915,015	-	420,000	-	-	-	8,069,065
<b>Total Regular Instruction</b>	<b>151,165,959</b>	<b>52,031,869</b>	<b>3,030,820</b>	<b>9,794,936</b>	<b>152,302</b>	<b>-</b>	<b>2,170,392</b>	<b>218,346,278</b>
Special Education								
General	23,937,832	8,486,205	2,299,975	105,116	378,022	-	-	35,207,150
Hearing and Vision	357,815	113,396	-	-	-	-	-	471,211
Speech Language	3,391,146	1,042,678	-	-	-	-	-	4,433,824
<b>Total Special Education</b>	<b>27,686,793</b>	<b>9,642,279</b>	<b>2,299,975</b>	<b>105,116</b>	<b>378,022</b>	<b>-</b>	<b>-</b>	<b>40,112,185</b>
<b>Total Direct Instruction</b>	<b>178,852,752</b>	<b>61,674,148</b>	<b>5,330,795</b>	<b>9,900,052</b>	<b>530,324</b>	<b>-</b>	<b>2,170,392</b>	<b>258,458,463</b>
<b>Indirect Instruction</b>								
Pupil Support Services								
Student Support Services	1,797,482	530,871	-	26,298	11,000	-	-	2,365,651
Attendance and Social Work Services	6,296,358	2,354,809	1,766,000	250	20,000	-	-	10,437,417
Guidance Services	8,541,588	2,796,667	12,381	105,685	14,000	-	-	11,470,321
Health Services	4,470,064	1,670,499	4,900	63,350	4,000	-	-	6,212,813
Psychological Services	2,617,834	847,843	-	-	-	-	-	3,465,677
Audiology Services	112,025	32,419	-	-	-	-	-	144,444
Other Services	184,110	64,343	-	72,000	-	-	-	320,453
<b>Total Pupil Support Services</b>	<b>24,019,461</b>	<b>8,297,451</b>	<b>1,783,281</b>	<b>267,583</b>	<b>49,000</b>	<b>-</b>	<b>-</b>	<b>34,416,776</b>
Instructional Staff Support								
Curriculum Development	6,792,275	2,019,623	225,600	1,110,110	26,227	-	-	10,173,835
Instructional Staff Training	256,190	46,429	373,129	76,398	5,384	-	-	757,530
Other Instructional Staff Services	4,581,318	1,379,669	35,900	180,400	293,300	-	-	6,470,587
Educational Media	970,934	299,880	7,000	181,379	2,800	-	-	1,461,993
<b>Total Instructional Staff Support</b>	<b>12,600,717</b>	<b>3,745,601</b>	<b>641,629</b>	<b>1,548,287</b>	<b>327,711</b>	<b>-</b>	<b>-</b>	<b>18,863,945</b>
School Administration								
Office of the Principal	24,489,173	7,930,143	53,350	1,653,316	36,740	-	-	34,162,722
<b>Total Indirect Instruction</b>	<b>61,109,351</b>	<b>19,973,195</b>	<b>2,478,260</b>	<b>3,469,186</b>	<b>413,451</b>	<b>-</b>	<b>-</b>	<b>87,443,443</b>
<b>Support Services</b>								
General Administration								
Board of Education & Executive Administration	1,792,627	1,114,777	1,319,800	276,100	83,160	-	-	4,586,464
<b>Total General Administration</b>	<b>1,792,627</b>	<b>1,114,777</b>	<b>1,319,800</b>	<b>276,100</b>	<b>83,160</b>	<b>-</b>	<b>-</b>	<b>4,586,464</b>
Fiscal Services								
Fiscal Services	3,080,920	946,288	1,141,800	40,400	519,500	-	-	5,728,908
Printing/Purchasing/Warehouse	1,248,826	435,111	22,495	49,540	9,115	-	-	1,765,087
<b>Total Fiscal Services</b>	<b>4,329,746</b>	<b>1,381,399</b>	<b>1,164,295</b>	<b>89,940</b>	<b>528,615</b>	<b>-</b>	<b>-</b>	<b>7,493,995</b>
Operations and Maintenance								
Administration	334,145	97,439	3,100	121,000	4,360	-	-	560,044
Utilities	-	-	4,031,281	6,546,115	-	-	-	10,577,396
Care and Upkeep of Buildings	11,296,106	4,465,263	1,360,858	1,371,800	20,320	-	1,050,000	19,564,347
Care and Upkeep of Grounds	1,798,231	622,691	932,750	524,085	12,180	-	115,000	4,004,937
Other Operations and Maintenance	80,000	21,200	65,770	418,000	500	-	-	585,470
Security Services	961,580	311,388	200,000	125,000	6,480	-	100,000	1,704,448
<b>Total Operations and Maintenance</b>	<b>14,470,062</b>	<b>5,517,981</b>	<b>6,593,759</b>	<b>9,106,000</b>	<b>43,840</b>	<b>-</b>	<b>1,265,000</b>	<b>36,996,642</b>

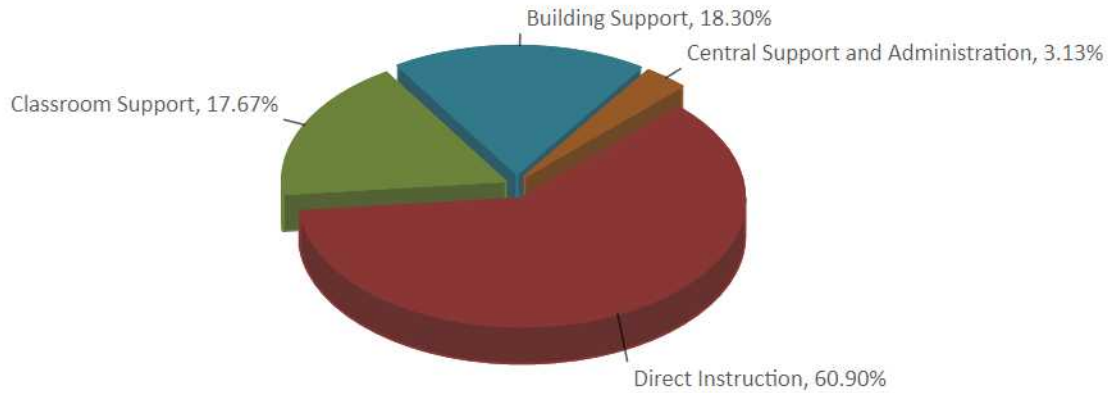
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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND ADOPTED BUDGET  
EXPENDITURES BY ACTIVITY AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2025  
(CONTINUED FROM PREVIOUS PAGE)**

Activity	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
<b>Transportation</b>								
Administration	525,903	161,190	5,500	30,000	500	-	-	723,093
Vehicle Operations	7,470,539	2,696,669	530,500	1,310,000	-	-	-	12,007,708
Vehicle Services and Maintenance	1,593,315	525,077	95,400	700,000	7,000	-	-	2,920,792
Other Transportation Expenses	1,044,643	245,034	31,100	40,000	-	-	-	1,360,777
<b>Total Transportation</b>	<b>10,634,400</b>	<b>3,627,970</b>	<b>662,500</b>	<b>2,080,000</b>	<b>7,500</b>	<b>-</b>	<b>-</b>	<b>17,012,370</b>
<b>Central Services</b>								
Assessment and Evaluation	1,074,199	327,015	195,300	67,824	5,500	-	-	1,669,838
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	349,863	115,281	8,058	8,000	1,500	-	-	482,702
Communication Services	1,097,569	313,252	284,730	40,500	12,500	-	-	1,748,551
Human Resources	2,544,430	770,408	299,000	141,200	9,000	-	-	3,764,038
Technology Services	6,694,216	2,130,766	603,500	7,861,136	500	-	2,586,000	19,876,118
Other Support Services	286,065	1,320,146	45,569	-	-	-	-	1,651,780
<b>Total Central Services</b>	<b>12,046,342</b>	<b>4,976,868</b>	<b>1,736,157</b>	<b>8,118,660</b>	<b>29,000</b>	<b>-</b>	<b>2,586,000</b>	<b>29,493,027</b>
<b>Total Support Services</b>	<b>104,382,528</b>	<b>36,592,190</b>	<b>13,954,771</b>	<b>23,139,886</b>	<b>1,105,566</b>	<b>-</b>	<b>3,851,000</b>	<b>183,025,941</b>
<b>Other</b>								
Community Services	107,860	29,496	147,500	13,500	10,500	-	5,000	313,856
Facilities Acquisition and Construction	-	-	-	-	-	-	762,580	762,580
Debt Service	-	-	-	-	6,995,064	-	-	6,995,064
<b>Total Other</b>	<b>107,860</b>	<b>29,496</b>	<b>147,500</b>	<b>13,500</b>	<b>7,005,564</b>	<b>-</b>	<b>767,580</b>	<b>8,071,500</b>
<b>Charter Schools</b>								
Aspen Ridge Academy	-	-	-	-	-	7,874,877	-	7,874,877
Carbon Valley Academy	-	-	-	-	-	3,608,954	-	3,608,954
Firestone Charter Academy	-	-	-	-	-	8,608,786	-	8,608,786
Flagstaff Academy	-	-	-	-	-	10,007,511	-	10,007,511
St. Vrain Community Montessori	-	-	-	-	-	3,225,594	-	3,225,594
Twin Peak Charter Academy	-	-	-	-	-	11,835,089	-	11,835,089
<b>Total Charter Schools</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,160,811</b>	<b>-</b>	<b>45,160,811</b>
<b>Total General Fund Expenditures</b>	<b>\$ 283,343,140</b>	<b>\$ 98,295,834</b>	<b>\$ 19,433,066</b>	<b>\$ 33,053,438</b>	<b>\$ 8,641,454</b>	<b>\$ 45,160,811</b>	<b>\$ 6,788,972</b>	<b>\$ 494,716,715</b>

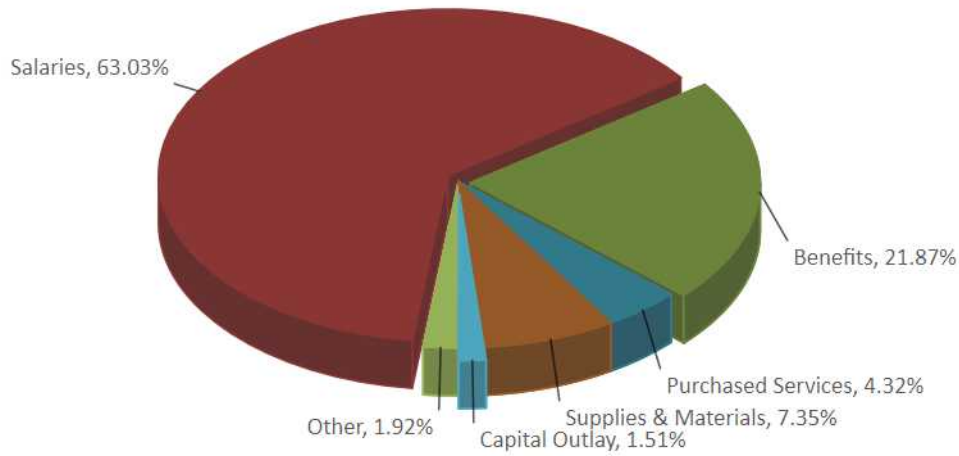
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND ADOPTED BUDGET  
EXPENDITURE ANALYSIS BY ACTIVITY  
FISCAL YEAR ENDING JUNE 30, 2025**



**Total Instructional Service 78.57%**

<b>Summary of General Fund Expenses by Activity</b>	<b>Adopted Budget June 30, 2025</b>	<b>%</b>
Direct Instruction (Inc Guidance, Edu Media & Std Support)	\$ 273,756,428	60.90 %
Classroom Support	79,454,398	17.67
Building Support		
Transportation	17,012,370	
Operations/Maintenance/Custodial	37,759,222	
Printing/Purchasing/Warehouse	1,765,087	
Communication Services	1,748,551	
Technology Services	19,876,118	
Assessment/Planning/Other	4,104,320	
<b>Total Building Support</b>	<b>82,265,668</b>	<b>18.30</b>
Central Support and Administration		
Human Resources	3,764,038	
Finance/Payroll/Budgeting	5,728,908	
Superintendent's Office/General Administration	4,586,464	
<b>Total Central Support and Administration</b>	<b>14,079,410</b>	<b>3.13</b>
Sub-Total	449,555,904	100.00 %
Charter Schools	45,160,811	
<b>Total</b>	<b>\$ 494,716,715</b>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND ADOPTED BUDGET  
EXPENDITURE ANALYSIS BY OBJECT  
FISCAL YEAR ENDING JUNE 30, 2025**



<p><b>Total Salaries and Benefits 84.90%</b></p>
--

Summary of General Fund Expenses by Object	Adopted Budget	
	June 30, 2025	%
Salaries	\$ 283,343,140	63.03 %
Benefits	98,295,834	21.87
Purchased Services	19,433,066	4.32
Supplies & Materials	33,053,438	7.35
Other	8,641,454	1.92
Capital Outlay	6,788,972	1.51
Sub-Total	<u>449,555,904</u>	<u>100.00 %</u>
Charter Schools	<u>45,160,811</u>	
<b>Total</b>	<b><u>\$ 494,716,715</u></b>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
INSTRUCTIONAL MATERIALS AND SUPPLIES  
FISCAL YEARS ENDING 2023 - 2028  
(CONTINUED ON NEXT PAGE)**

Description	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Program Codes 0010 - 2099</b>					
Repairs and Maintenance	\$ 110,639	\$ 108,625	\$ 115,669	\$ 160,500	\$ 160,500
Rentals	7,459	4,106	13,249	-	-
Printing, Binding and Duplicating	8,773	8,287	10,992	4,500	4,500
Travel, Registration and Entrance	43,193	158,353	195,879	37,000	37,000
Supplies	7,429,847	4,688,295	5,003,757	9,637,241	9,803,784
Books and Periodicals	680,009	1,919,315	3,258,574	4,327,226	4,330,886
Equipment	5,782,447	5,530,709	4,911,977	5,091,809	5,691,209
Internal Transportation Charges	1,190	91,007	399,698	227,087	265,520
Other Internal Charges	7,883	3,874	8,839	229,250	14,000
<b>Total Expenditures</b>	<b>\$ 14,071,440</b>	<b>\$ 12,512,571</b>	<b>\$ 13,918,634</b>	<b>\$ 19,714,613</b>	<b>\$ 20,307,399</b>
<b>Required Allocation</b>					
Funded Pupil Count (Excluding Charters)	27,641.3	27,933.1	28,080.2	27,738.7	27,885.7
Rate per Student	\$ 229	\$ 254	\$ 271	\$ 299	\$ 299
Current Year Allocation	6,329,858	7,095,007	7,609,734	8,293,871	8,337,824
Carryover from Prior Year	-	-	-	-	-
<b>Total Required Allocation</b>	<b>\$ 6,329,858</b>	<b>\$ 7,095,007</b>	<b>\$ 7,609,734</b>	<b>\$ 8,293,871</b>	<b>\$ 8,337,824</b>
<b>Carryover to Subsequent Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
INSTRUCTIONAL MATERIALS AND SUPPLIES  
FISCAL YEARS ENDING 2021 - 2028  
(CONTINUED FROM PREVIOUS PAGE)**

Description	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Program Codes 0010 - 2099</b>					
Repairs and Maintenance	\$ 171,863	\$ 157,000	\$ 159,205	\$ 161,932	\$ 165,057
Rentals	8,913	-	-	-	-
Printing, Binding and Duplicating	20,176	4,500	4,563	4,641	4,731
Travel, Registration and Entrance	160,674	41,200	41,779	42,494	43,314
Supplies	7,331,788	5,568,130	5,646,335	5,743,037	5,853,879
Books and Periodicals	2,605,692	4,331,922	4,392,764	4,467,997	4,554,230
Equipment	7,095,524	7,641,431	7,748,756	7,881,465	8,033,579
Internal Transportation Charges	186,144	142,302	144,301	146,772	149,605
Other Internal Charges	9,019	14,000	14,197	14,440	14,718
<b>Total Expenditures</b>	<b>\$ 17,589,793</b>	<b>\$ 17,900,485</b>	<b>\$ 18,151,900</b>	<b>\$ 18,462,778</b>	<b>\$ 18,819,113</b>
<b>Required Allocation</b>					
Funded Pupil Count (Excluding Charters)	27,885.7	27,821.3	27,745.0	27,624.0	27,540.0
Rate per Student	\$ 299	\$ 319	\$ 330	\$ 340	\$ 350
Current Year Allocation	8,337,824	8,874,995	9,155,850	9,392,160	9,639,000
Carryover from Prior Year	-	-	-	-	-
<b>Total Required Allocation</b>	<b>\$ 8,337,824</b>	<b>\$ 8,874,995</b>	<b>\$ 9,155,850</b>	<b>\$ 9,392,160</b>	<b>\$ 9,639,000</b>
<b>Carryover to Subsequent Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY  
FISCAL YEARS ENDING 2021 - 2028  
(CONTINUED ON NEXT PAGE)**

Description	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Mill Levy Override Revenues</b>	<b>\$ 55,800,190</b>	<b>\$ 55,650,534</b>	<b>\$ 67,201,855</b>	<b>\$ 71,454,080</b>	<b>\$ 80,733,645</b>
<b>Mill Levy Override Expenditures</b>					
Advanced Placement Programs	143,000	143,000	143,000	143,000	143,000
Focus School Allocations	2,400,301	2,481,401	2,645,041	2,908,541	3,013,541
Operations and Maintenance	3,096,000	3,236,000	3,446,000	3,796,000	3,796,000
Preschool Programs	848,781	913,889	1,215,580	1,489,580	1,489,580
Reduce Class Sizes	9,350,000	9,790,000	10,450,000	11,550,000	11,550,000
Safety and Security	2,220,000	2,268,000	3,659,550	3,918,450	3,918,450
STEM Programming	2,522,604	2,730,604	3,117,200	3,587,200	4,127,200
Teacher/Staff Compensation	14,672,000	15,022,000	19,385,000	21,840,000	25,200,000
Technology	11,379,750	12,935,978	13,142,078	14,802,578	14,802,578
Charter School Allocations	5,303,135	5,366,441	6,535,361	7,123,111	7,942,833
<b>Total Mill Levy Override Expenditures</b>	<b>51,935,571</b>	<b>54,887,313</b>	<b>63,738,810</b>	<b>71,158,460</b>	<b>75,983,182</b>
<b>Change in MLO Fund Balance Assignment</b>	<b>3,864,619</b>	<b>763,221</b>	<b>3,463,045</b>	<b>295,620</b>	<b>4,750,463</b>
<b>Beginning MLO Fund Balance Assignment</b>	<b>48,541,880</b>	<b>52,406,499</b>	<b>53,169,720</b>	<b>56,884,990</b>	<b>56,632,765</b>
<b>Ending MLO Fund Balance Assignment</b>	<b>\$ 52,406,499</b>	<b>\$ 53,169,720</b>	<b>\$ 56,632,765</b>	<b>\$ 57,180,610</b>	<b>\$ 61,383,228</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY  
FISCAL YEARS ENDING 2021 - 2028  
(CONTINUED FROM PREVIOUS PAGE)**

Description	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Mill Levy Override Revenues</b>	<b>\$ 80,733,645</b>	<b>\$ 74,072,498</b>	<b>\$ 77,794,000</b>	<b>\$ 80,058,000</b>	<b>\$ 83,869,000</b>
<b>Mill Levy Override Expenditures</b>					
Advanced Placement Programs	143,000	143,000	143,000	143,000	143,000
Focus School Allocations	3,013,541	3,380,933	3,428,133	3,569,733	3,711,333
Operations and Maintenance	3,796,000	4,181,000	4,251,000	4,461,000	4,671,000
Preschool Programs	1,201,211	2,182,780	1,570,180	1,607,380	1,644,580
Reduce Class Sizes	11,550,000	12,760,000	12,980,000	13,640,000	14,300,000
Safety and Security	3,918,450	4,203,240	4,255,020	4,410,360	4,565,700
STEM Programming	4,127,200	4,324,200	4,378,200	4,000,200	4,162,200
Teacher/Staff Compensation	25,200,000	27,840,000	28,320,000	29,760,000	31,200,000
Technology	14,802,578	15,150,428	15,839,128	14,545,228	14,751,328
Charter School Allocations	7,942,833	7,409,085	8,439,079	8,650,101	8,650,101
<b>Total Mill Levy Override Expenditures</b>	<b>75,694,813</b>	<b>81,574,666</b>	<b>83,603,740</b>	<b>84,787,002</b>	<b>87,799,242</b>
Change in MLO Fund Balance Assignment	5,038,832	(7,502,168)	(5,809,740)	(4,729,002)	(3,930,242)
<b>Beginning MLO Fund Balance Assignment</b>	<b>56,632,765</b>	<b>61,671,597</b>	<b>54,169,429</b>	<b>48,359,689</b>	<b>43,630,687</b>
<b>Ending MLO Fund Balance Assignment</b>	<b>\$ 61,671,597</b>	<b>\$ 54,169,429</b>	<b>\$ 48,359,689</b>	<b>\$ 43,630,687</b>	<b>\$ 39,700,445</b>

## TOTAL PROGRAM FUNDING

Total Program Funding is the primary funding source for the District’s General Fund. The Colorado Department of Education (CDE) uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District’s funded pupil count (FPC).

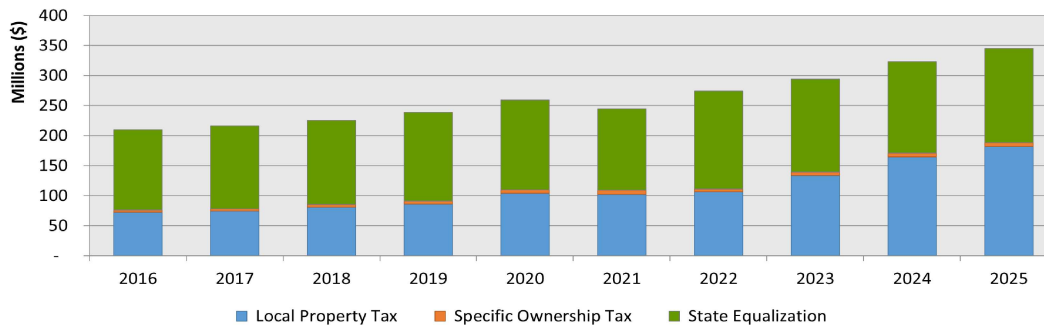
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

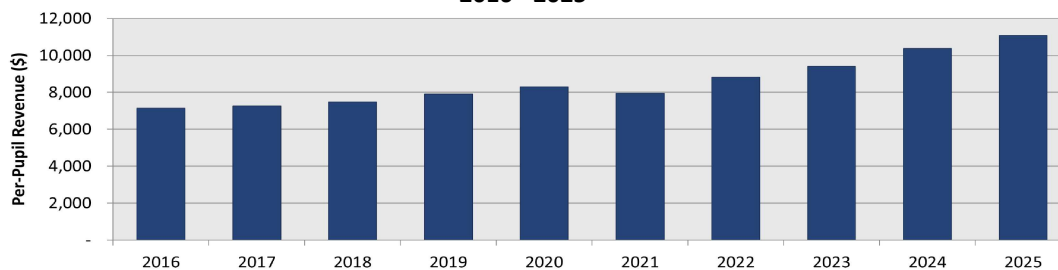
### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDING 2016 - 2025

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Local Property Tax	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$104,386,600	\$102,407,932	\$106,894,459	\$133,836,105	\$164,662,971	\$181,808,711
Specific Ownership Tax	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	6,586,512	6,604,118
State Equalization	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	151,693,336	156,426,567
<b>Total Program Funding</b>	<b>209,822,841</b>	<b>216,419,228</b>	<b>224,992,682</b>	<b>238,994,149</b>	<b>259,457,153</b>	<b>244,306,886</b>	<b>274,021,635</b>	<b>293,926,885</b>	<b>322,942,819</b>	<b>344,839,396</b>
Funded Pupil Count	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	31,107.2	31,095.3
<b>Per Pupil Revenue</b>	<b>\$ 7,143.27</b>	<b>\$ 7,257.13</b>	<b>\$ 7,491.69</b>	<b>\$ 7,916.73</b>	<b>\$ 8,289.16</b>	<b>\$ 7,948.37</b>	<b>\$ 8,819.72</b>	<b>\$ 9,399.89</b>	<b>\$ 10,381.61</b>	<b>\$ 11,089.76</b>

### ST. VRAIN VALLEY SCHOOLS TOTAL PROGRAM FUNDING 2016 - 2025



### ST. VRAIN VALLEY SCHOOLS TOTAL PROGRAM PER-PUPIL REVENUE 2016 - 2025



\* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.

## CHARTER SCHOOL ALLOCATIONS

The District must account for 100% of the District’s per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY25 is \$11,089.76. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY25 is 3,274.0, an increase of 52.0 compared to FY24, resulting in a total budgeted charter school allocation of \$45,160,811 as follows:

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2025

Charter Schools Allocation	Aspen Ridge Preparatory School	Carbon Valley Academy	Firestone Charter Academy	Flagstaff Academy	St. Vrain Community Montessori School	Twin Peaks Classical Academy	Total
Funded Pupil Count	572.0	258.0	624.0	726.0	234.0	860.0	3,274.0
Total Program Allocation	\$ 6,343,342	\$ 2,861,158	\$ 6,920,010	\$ 8,051,165	\$ 2,595,004	\$ 9,537,193	\$ 36,307,872
Mill Levy Override Allocation	1,294,440	583,856	1,412,116	1,642,943	529,544	1,946,186	7,409,085
Read Act Allocation	11,277	20,406	20,406	11,814	7,518	15,036	86,457
Gifted and Talented Allocation	6,270	2,828	6,840	7,958	2,565	9,427	35,888
Additional At-Risk Allocation	624	1,524	1,621	1,732	346	4,074	9,921
Capital Construction Allocation	218,924	106,254	247,793	291,899	90,617	323,173	1,278,660
Transportation Categorical Allocation	-	32,928	-	-	-	-	32,928
<b>Total</b>	<b>\$ 7,874,877</b>	<b>\$ 3,608,954</b>	<b>\$ 8,608,786</b>	<b>\$ 10,007,511</b>	<b>\$ 3,225,594</b>	<b>\$ 11,835,089</b>	<b>\$ 45,160,811</b>

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## FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund State Equalization based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ending June 30, 2025.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	<u>Actual 6/30/21</u>	<u>Actual 6/30/22</u>	<u>Actual 6/30/23</u>	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 9,196	\$ 14,539	\$ 243,085	\$ 200,000	\$ 400,000
Other Local Sources	9,766	38,846	47,663	25,000	25,000
<b>Total Local Revenues</b>	<b>18,962</b>	<b>53,385</b>	<b>290,748</b>	<b>225,000</b>	<b>425,000</b>
<b>State Revenues</b>					
State Equalization	4,439,370	4,745,743	4,176,932	4,649,880	4,500,000
<b>Total Revenues</b>	<b>4,458,332</b>	<b>4,799,128</b>	<b>4,467,680</b>	<b>4,874,880</b>	<b>4,925,000</b>
<b>Expenditures</b>					
Salaries	298,385	326,736	344,795	387,602	446,319
Benefits	88,705	93,937	98,685	105,283	120,837
Purchased Services	2,847,733	3,018,200	3,470,898	4,492,450	4,492,450
Supplies and Materials	58,357	125,032	269,026	249,000	249,000
Claims Paid	559,101	887,677	476,724	1,500,000	1,500,000
Capital Outlay	-	-	14,930	-	-
Other	3,381	6,515	4,689	79,600	79,600
<b>Total Expenditures</b>	<b>3,855,662</b>	<b>4,458,097</b>	<b>4,679,747</b>	<b>6,813,935</b>	<b>6,888,206</b>
Transfers in (out)	-	(1,363)	(20,925)	-	-
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>602,670</b>	<b>339,668</b>	<b>(232,992)</b>	<b>(1,939,055)</b>	<b>(1,963,206)</b>
Fund Balance, Beginning	6,769,208	7,371,878	7,711,546	6,893,122	7,478,554
<b>Fund Balance, Ending</b>	<b>\$ 7,371,878</b>	<b>\$ 7,711,546</b>	<b>\$ 7,478,554</b>	<b>\$ 4,954,067</b>	<b>\$ 5,515,348</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 350,000	\$ 350,000	\$ 350,000	\$ 300,000	\$ 250,000
Other Local Sources	25,891	25,000	25,000	25,000	25,000
<b>Total Local Revenues</b>	<b>375,891</b>	<b>375,000</b>	<b>375,000</b>	<b>325,000</b>	<b>275,000</b>
<b>State Revenues</b>					
State Equalization	4,500,000	4,600,000	5,200,000	5,400,000	5,600,000
<b>Total Revenues</b>	<b>4,875,891</b>	<b>4,975,000</b>	<b>5,575,000</b>	<b>5,725,000</b>	<b>5,875,000</b>
<b>Expenditures</b>					
Salaries	436,094	465,121	481,273	496,080	510,365
Benefits	120,012	128,717	134,323	139,790	145,405
Purchased Services	4,101,350	5,043,850	4,843,850	4,743,850	4,643,850
Supplies and Materials	237,500	254,500	254,500	254,500	254,500
Claims Paid	1,000,000	1,500,000	1,200,000	1,200,000	1,200,000
Capital Outlay	8,097	-	-	-	-
Other	8,000	13,700	13,681	13,667	13,667
<b>Total Expenditures</b>	<b>5,911,053</b>	<b>7,405,888</b>	<b>6,927,627</b>	<b>6,847,887</b>	<b>6,767,787</b>
Transfers in (out)	-	-	-	-	-
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,035,162)</b>	<b>(2,430,888)</b>	<b>(1,352,627)</b>	<b>(1,122,887)</b>	<b>(892,787)</b>
Fund Balance, Beginning	7,478,554	6,443,392	4,012,504	2,659,877	1,536,990
<b>Fund Balance, Ending</b>	<b>\$ 6,443,392</b>	<b>\$ 4,012,504</b>	<b>\$ 2,659,877</b>	<b>\$ 1,536,990</b>	<b>\$ 644,203</b>

## FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which was a state funded program for preschool children the year before kindergarten. Children who qualified for the Colorado Preschool Program may have had a variety of at-risk factors. Funding for the program used a calculated amount called per pupil operating revenue (PPOR), which was the General Fund's per pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that was certified in the October Count resulted in the total amount available to the CPP fund.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP program will not be utilized beginning in FY25. Any balances remaining in St. Vrain's CPP fund will be spent by the end of FY24.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2021 - 2028 (CONTINUED ON NEXT PAGE)

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 665	\$ 863	\$ 11,901	\$ -	\$ -
<b>State Revenues</b>					
State Equalization	1,502,222	1,900,650	2,331,173	-	-
<b>Revenue Allocations</b>					
Capital Reserve Fund	(67,284)	(85,769)	(106,144)	-	-
<b>Total Revenues</b>	<b>1,435,603</b>	<b>1,815,744</b>	<b>2,236,930</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Salaries	213,731	225,289	246,720	-	-
Benefits	67,269	72,750	86,748	-	-
Purchased Services	1,101,949	1,228,241	1,560,661	-	-
Supplies and Materials	69,040	132,072	139,109	-	-
Capital Outlay	-	-	-	797,965	-
Other	17,648	25,735	87,562	-	773,813
<b>Total Expenditures</b>	<b>1,469,637</b>	<b>1,684,087</b>	<b>2,120,800</b>	<b>797,965</b>	<b>773,813</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(34,034)</b>	<b>131,657</b>	<b>116,130</b>	<b>(797,965)</b>	<b>(773,813)</b>
Fund Balance, Beginning	560,060	526,026	657,683	797,965	773,813
<b>Fund Balance, Ending</b>	<b>\$ 526,026</b>	<b>\$ 657,683</b>	<b>\$ 773,813</b>	<b>\$ -</b>	<b>\$ -</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COLORADO PRESCHOOL PROGRAM FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Projected Actual 6/30/24</u>	<u>Adopted Budget 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>	<u>Projected 6/30/28</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 17,400	\$ -	\$ -	\$ -	\$ -
State Revenues					
State Equalization	-	-	-	-	-
Revenue Allocations					
Capital Reserve Fund	-	-	-	-	-
<b>Total Revenues</b>	<b>17,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Other	791,213	-	-	-	-
<b>Total Expenditures</b>	<b>791,213</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(773,813)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund Balance, Beginning	773,813	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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## FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In March of 2020, in response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to allow for school districts to again provide free meals to all students beginning in FY24. Under the Healthy School Meals for All (HMSA) program, the State reimburses districts based on the federal free reimbursement rate per meal served, less the amount received from Federal Child Nutrition Programs.

In October 2023, the United States Department of Agriculture (USDA) changed the eligibility requirements for the Community Eligibility Provision (CEP) to allow a greater number of schools to qualify; and the Colorado Department of Education (CDE) approved mid-year enrollment into CEP to maximize Federal funding. CEP provides Federal funding for all meals in qualifying schools based on the percentage of students that participating in programs such as Supplemental Nutrition Assistance Program (SNAP) and Temporary Assistance for Needy Families (TANF). The Healthy Meals for All program requires that all qualifying schools and districts enroll in CEP. As of March 1, 2024, 41 schools in the district have been enrolled in the program, with more anticipated to join in FY25.

Pending state budget allocations, beginning in FY26, additional state funds will support wage increases to frontline food service employees and establish a Local Food Program to promote purchases from local vendors.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**NUTRITION SERVICES FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 710	\$ 869	\$ 27,492	\$ 13,000	\$ 132,000
Charges for Services	95,341	217,514	4,803,292	240,000	230,000
Other Local Sources	71,002	77,528	71,197	55,000	10,000
<b>Total Local Revenues</b>	<b>167,053</b>	<b>295,911</b>	<b>4,901,981</b>	<b>308,000</b>	<b>372,000</b>
State Revenues					
State Match	84,042	93,673	305,000	8,700,000	8,253,648
Federal Revenues					
Commodities Entitlement	542,143	1,037,830	1,034,566	708,558	708,558
National School Lunch Program	7,921,468	16,404,510	6,779,461	6,900,000	6,801,843
<b>Total Federal Revenues</b>	<b>8,463,611</b>	<b>17,442,340</b>	<b>7,814,027</b>	<b>7,608,558</b>	<b>7,510,401</b>
<b>Total Revenues</b>	<b>8,714,706</b>	<b>17,831,924</b>	<b>13,021,008</b>	<b>16,616,558</b>	<b>16,136,049</b>
<b>Expenditures</b>					
Salaries	3,798,110	4,715,734	5,136,401	6,090,300	6,521,867
Benefits	1,632,700	1,816,280	1,966,312	2,450,348	2,387,273
Purchased Services	79,617	123,713	181,256	150,000	285,000
Supplies and Materials	3,398,435	6,568,909	6,068,867	6,508,558	6,759,484
Capital Outlay	29,231	82,701	61,382	520,000	609,922
Other	-	100,000	100,000	100,000	100,000
<b>Total Expenditures</b>	<b>8,938,093</b>	<b>13,407,337</b>	<b>13,514,218</b>	<b>15,819,206</b>	<b>16,663,546</b>
Transfers in (out)	100,000	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(123,387)</b>	<b>4,424,587</b>	<b>(493,210)</b>	<b>797,352</b>	<b>(527,497)</b>
Fund Balance, Beginning	1,446,890	1,323,503	5,748,090	4,284,679	5,254,880
<b>Fund Balance, Ending</b>	<b>\$ 1,323,503</b>	<b>\$ 5,748,090</b>	<b>\$ 5,254,880</b>	<b>\$ 5,082,031</b>	<b>\$ 4,727,383</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**NUTRITION SERVICES FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Projected Actual 6/30/24</u>	<u>Adopted Budget 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>	<u>Projected 6/30/28</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 121,400	\$ 120,000	\$ 100,000	\$ 80,000	\$ 80,000
Charges for Services	610,000	1,265,000	1,300,000	1,365,000	1,370,000
Other Local Sources	18,976	55,000	58,600	58,000	60,000
<b>Total Local Revenues</b>	<b>750,376</b>	<b>1,440,000</b>	<b>1,458,600</b>	<b>1,503,000</b>	<b>1,510,000</b>
<b>State Revenues</b>					
State Match	8,196,772	9,015,000	9,200,000	9,550,000	10,000,000
<b>Federal Revenues</b>					
Commodities Entitlement	901,897	1,035,000	1,040,000	1,045,000	1,050,000
National School Lunch Program	7,217,129	7,350,000	7,600,000	7,900,000	8,200,000
<b>Total Federal Revenues</b>	<b>8,119,026</b>	<b>8,385,000</b>	<b>8,640,000</b>	<b>8,945,000</b>	<b>9,250,000</b>
<b>Total Revenues</b>	<b>17,066,174</b>	<b>18,840,000</b>	<b>19,298,600</b>	<b>19,998,000</b>	<b>20,760,000</b>
<b>Expenditures</b>					
Salaries	6,483,892	7,409,500	7,766,000	8,140,000	8,533,000
Benefits	2,378,900	2,872,000	3,012,000	3,159,000	3,314,000
Purchased Services	182,182	233,100	233,100	233,100	233,100
Supplies and Materials	7,551,872	7,770,000	7,905,000	8,103,600	8,350,700
Capital Outlay	692,565	550,000	300,000	300,000	300,000
Other	100,000	100,000	100,000	100,000	100,000
<b>Total Expenditures</b>	<b>17,389,411</b>	<b>18,934,600</b>	<b>19,316,100</b>	<b>20,035,700</b>	<b>20,830,800</b>
Transfers in (out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(323,237)</b>	<b>(94,600)</b>	<b>(17,500)</b>	<b>(37,700)</b>	<b>(70,800)</b>
Fund Balance, Beginning	5,254,880	4,931,643	4,837,043	4,819,543	4,781,843
<b>Fund Balance, Ending</b>	<b>\$ 4,931,643</b>	<b>\$ 4,837,043</b>	<b>\$ 4,819,543</b>	<b>\$ 4,781,843</b>	<b>\$ 4,711,043</b>

## FUND 22 - GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

The Every Student Succeeds Act (ESSA) of 2015 replaced and updated the No Child Left Behind Act (NCLB) of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit [www.ed.gov/essa](http://www.ed.gov/essa).

### Consolidated Grants

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

### Federal Grants

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

**State Grants**

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	<u>Actual 6/30/21</u>	<u>Actual 6/30/22</u>	<u>Actual 6/30/23</u>	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Other Local Sources	\$ 9,850	\$ 63,000	\$ 86,000	\$ 92,000	\$ 92,000
State Revenues					
State Grants	1,890,136	2,334,790	3,536,845	2,026,592	2,538,266
Federal Revenues					
Special Education	4,512,025	5,591,628	6,716,867	5,281,481	7,990,606
Other Federal Grants	3,664,280	4,975,396	6,042,244	5,667,762	9,018,634
<b>Total Federal Revenues</b>	<b>8,176,305</b>	<b>10,567,024</b>	<b>12,759,111</b>	<b>10,949,243</b>	<b>17,009,240</b>
<b>Total Revenues</b>	<b>10,076,291</b>	<b>12,964,814</b>	<b>16,381,956</b>	<b>13,067,835</b>	<b>19,639,506</b>
<b>Expenditures</b>					
Salaries	6,035,758	7,427,644	7,676,674	8,164,004	9,590,009
Benefits	2,116,217	2,530,629	2,462,757	2,750,876	3,098,286
Purchased Services	487,263	772,192	2,337,576	1,075,876	1,837,368
Supplies and Materials	588,756	800,125	1,087,866	907,333	3,693,974
Capital Outlay	349,732	664,461	1,898,930	-	198,513
Other	498,565	769,763	918,153	169,746	1,221,356
<b>Total Expenditures</b>	<b>10,076,291</b>	<b>12,964,814</b>	<b>16,381,956</b>	<b>13,067,835</b>	<b>19,639,506</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund Balance, Beginning	-	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Projected Actual 6/30/24</u>	<u>Adopted Budget 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>	<u>Projected 6/30/28</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Other Local Sources	\$ 92,000	\$ 100,700	\$ -	\$ -	\$ -
State Revenues					
State Grants	2,806,008	2,711,424	1,742,887	1,693,546	1,400,945
Federal Revenues					
Special Education	5,996,416	6,098,182	6,343,387	6,603,881	6,877,409
Other Federal Grants	8,754,483	8,975,555	8,234,852	5,677,941	5,877,275
<b>Total Federal Revenues</b>	<b>14,750,899</b>	<b>15,073,737</b>	<b>14,578,239</b>	<b>12,281,822</b>	<b>12,754,684</b>
<b>Total Revenues</b>	<b>17,648,907</b>	<b>17,885,861</b>	<b>16,321,126</b>	<b>13,975,368</b>	<b>14,155,629</b>
<b>Expenditures</b>					
Salaries	9,550,904	10,069,178	9,247,844	8,599,487	8,732,911
Benefits	2,877,070	3,049,933	2,748,047	2,537,106	2,584,715
Purchased Services	2,116,415	2,015,707	1,965,350	655,265	655,265
Supplies and Materials	1,939,867	2,155,625	1,822,024	1,641,999	1,629,965
Capital Outlay	534,118	14,000	14,000	-	-
Other	630,533	581,418	523,861	541,511	552,773
<b>Total Expenditures</b>	<b>17,648,907</b>	<b>17,885,861</b>	<b>16,321,126</b>	<b>13,975,368</b>	<b>14,155,629</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund Balance, Beginning	-	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
<b>Local Revenues</b>					
Athletic Activities	\$ 1,488,510	\$ 3,299,451	\$ 3,314,366	\$ 3,450,000	\$ 3,500,000
Pupil Activities	1,495,659	3,469,647	3,948,890	4,000,000	4,100,000
PTO/Gift Activities	452,839	664,419	995,601	800,000	1,000,000
Investment Income	8,228	13,733	189,565	180,000	300,000
<b>Total Local Revenues</b>	<b>3,445,236</b>	<b>7,447,250</b>	<b>8,448,422</b>	<b>8,430,000</b>	<b>8,900,000</b>
<b>Total Revenues</b>	<b>3,445,236</b>	<b>7,447,250</b>	<b>8,448,422</b>	<b>8,430,000</b>	<b>8,900,000</b>
<b>Expenditures</b>					
Athletic Activities	1,328,004	3,103,700	3,629,852	3,750,000	3,750,000
Pupil Activities	1,311,827	2,904,149	3,318,164	3,500,000	3,500,000
PTO/Gift Activities	340,372	711,033	880,558	900,000	910,000
<b>Total Expenditures</b>	<b>2,980,203</b>	<b>6,718,882</b>	<b>7,828,574</b>	<b>8,150,000</b>	<b>8,160,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>465,033</b>	<b>728,368</b>	<b>619,848</b>	<b>280,000</b>	<b>740,000</b>
Transfers in (out)	(781,936)	(25,214)	(145,213)	-	-
<b>Net Change in Fund Balance</b>	<b>(316,903)</b>	<b>703,154</b>	<b>474,635</b>	<b>280,000</b>	<b>740,000</b>
Fund Balance, Beginning	5,580,201	5,263,298	5,966,452	6,440,634	6,441,087
<b>Fund Balance, Ending</b>	<b>\$ 5,263,298</b>	<b>\$ 5,966,452</b>	<b>\$ 6,441,087</b>	<b>\$ 6,720,634</b>	<b>\$ 7,181,087</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Revenues</b>					
<b>Local Revenues</b>					
Athletic Activities	\$ 3,396,000	\$ 3,355,000	\$ 3,355,000	\$ 3,355,000	\$ 3,355,000
Pupil Activities	4,187,000	4,068,000	4,062,000	4,058,000	4,058,000
PTO/Gift Activities	1,049,000	1,022,000	1,022,000	1,022,000	1,022,000
Investment Income	260,000	260,000	260,000	240,000	240,000
<b>Total Local Revenues</b>	<b>8,892,000</b>	<b>8,705,000</b>	<b>8,699,000</b>	<b>8,675,000</b>	<b>8,675,000</b>
<b>Total Revenues</b>	<b>8,892,000</b>	<b>8,705,000</b>	<b>8,699,000</b>	<b>8,675,000</b>	<b>8,675,000</b>
<b>Expenditures</b>					
Athletic Activities	3,678,100	3,679,000	3,685,000	3,692,000	3,701,000
Pupil Activities	4,202,100	4,100,000	4,200,000	4,300,000	4,400,000
PTO/Gift Activities	1,156,870	1,000,000	1,100,000	1,100,000	1,100,000
<b>Total Expenditures</b>	<b>9,037,070</b>	<b>8,779,000</b>	<b>8,985,000</b>	<b>9,092,000</b>	<b>9,201,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(145,070)</b>	<b>(74,000)</b>	<b>(286,000)</b>	<b>(417,000)</b>	<b>(526,000)</b>
Transfers in (out)	(72,574)	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(217,644)</b>	<b>(74,000)</b>	<b>(286,000)</b>	<b>(417,000)</b>	<b>(526,000)</b>
Fund Balance, Beginning	6,441,087	6,223,443	6,149,443	5,863,443	5,446,443
<b>Fund Balance, Ending</b>	<b>\$ 6,223,443</b>	<b>\$ 6,149,443</b>	<b>\$ 5,863,443</b>	<b>\$ 5,446,443</b>	<b>\$ 4,920,443</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
<b>Local Revenues</b>					
Pupil Activities	\$ 3,437,008	\$ 7,433,517	\$ 8,258,857	\$ 8,250,000	\$ 8,600,000
Investment Income	8,228	13,733	189,565	180,000	300,000
<b>Total Local Revenues</b>	<b>3,445,236</b>	<b>7,447,250</b>	<b>8,448,422</b>	<b>8,430,000</b>	<b>8,900,000</b>
<b>Total Revenues</b>	<b>3,445,236</b>	<b>7,447,250</b>	<b>8,448,422</b>	<b>8,430,000</b>	<b>8,900,000</b>
<b>Expenditures</b>					
Salaries	166,332	460,591	505,583	622,693	526,000
Benefits	40,364	108,200	121,488	149,231	126,000
Purchased Services	384,257	1,667,892	1,852,872	2,080,850	1,930,000
Supplies and Materials	1,955,565	3,643,372	4,080,949	3,994,673	4,264,000
Capital Outlay	27,157	60,604	91,514	83,370	95,000
Other	406,528	778,223	1,176,168	1,219,183	1,219,000
<b>Total Expenditures</b>	<b>2,980,203</b>	<b>6,718,882</b>	<b>7,828,574</b>	<b>8,150,000</b>	<b>8,160,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>465,033</b>	<b>728,368</b>	<b>619,848</b>	<b>280,000</b>	<b>740,000</b>
Transfers in (out)	(781,936)	(25,214)	(145,213)	-	-
<b>Net Change in Fund Balance</b>	<b>(316,903)</b>	<b>703,154</b>	<b>474,635</b>	<b>280,000</b>	<b>740,000</b>
Fund Balance, Beginning	5,580,201	5,263,298	5,966,452	6,440,634	6,441,087
<b>Fund Balance, Ending</b>	<b>\$ 5,263,298</b>	<b>\$ 5,966,452</b>	<b>\$ 6,441,087</b>	<b>\$ 6,720,634</b>	<b>\$ 7,181,087</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Revenues</b>					
<b>Local Revenues</b>					
Pupil Activities	\$ 8,632,000	\$ 8,445,000	\$ 8,439,000	\$ 8,435,000	\$ 8,435,000
Investment Income	260,000	260,000	260,000	240,000	240,000
<b>Total Local Revenues</b>	<b>8,892,000</b>	<b>8,705,000</b>	<b>8,699,000</b>	<b>8,675,000</b>	<b>8,675,000</b>
<b>Total Revenues</b>	<b>8,892,000</b>	<b>8,705,000</b>	<b>8,699,000</b>	<b>8,675,000</b>	<b>8,675,000</b>
<b>Expenditures</b>					
Salaries	610,000	579,700	614,700	624,100	633,500
Benefits	143,000	133,800	141,700	144,400	146,100
Purchased Services	2,006,500	2,004,900	2,033,200	2,054,700	2,077,200
Supplies and Materials	4,894,900	4,720,900	4,841,200	4,908,400	4,976,700
Capital Outlay	33,270	67,500	70,300	72,400	74,500
Other	1,349,400	1,272,200	1,283,900	1,288,000	1,293,000
<b>Total Expenditures</b>	<b>9,037,070</b>	<b>8,779,000</b>	<b>8,985,000</b>	<b>9,092,000</b>	<b>9,201,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(145,070)</b>	<b>(74,000)</b>	<b>(286,000)</b>	<b>(417,000)</b>	<b>(526,000)</b>
Transfers in (out)	(72,574)	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(217,644)</b>	<b>(74,000)</b>	<b>(286,000)</b>	<b>(417,000)</b>	<b>(526,000)</b>
Fund Balance, Beginning	6,441,087	6,223,443	6,149,443	5,863,443	5,446,443
<b>Fund Balance, Ending</b>	<b>\$ 6,223,443</b>	<b>\$ 6,149,443</b>	<b>\$ 5,863,443</b>	<b>\$ 5,446,443</b>	<b>\$ 4,920,443</b>

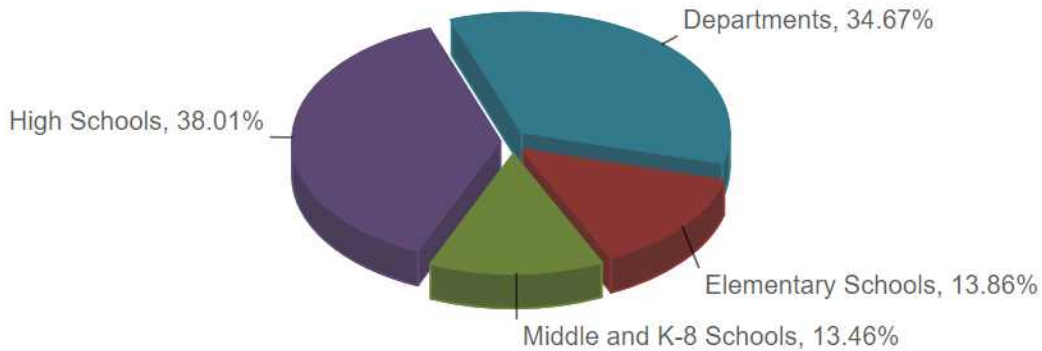
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES**  
**(CONTINUED ON NEXT PAGE)**

Location	2020	2021	2022	2023
<b>Elementary Schools</b>				
Alpine Elementary	\$ 14,007	\$ 18,963	\$ 18,572	\$ 22,434
Black Rock Elementary	63,796	57,078	39,650	50,422
Blue Mountain Elementary	28,974	33,887	39,051	30,085
Burlington Elementary	31,843	44,922	42,744	38,314
Centennial Elementary	13,631	11,318	8,471	9,881
Central Elementary	60,582	46,472	45,414	39,997
Columbine Elementary	23,042	23,138	23,871	20,910
Eagle Crest Elementary	27,384	30,393	16,158	2,632
Erie Elementary	18,167	24,023	35,206	39,041
Fall River Elementary	65,107	75,656	71,206	95,392
Grand View Elementary	15,775	17,750	25,006	21,765
Highlands Elementary	-	-	3,469	12,620
Hygiene Elementary	6,680	4,271	7,832	19,328
Indian Peaks Elementary	20,469	19,863	21,564	12,101
Legacy Elementary	28,288	28,948	27,340	23,600
Longmont Estates Elementary	10,703	13,643	5,214	7,365
Lyons Elementary	31,752	29,334	28,871	34,671
Mead Elementary	53,890	68,497	84,641	76,481
Mountain View Elementary	25,169	19,464	23,237	22,817
Niwot Elementary	44,631	47,925	55,052	51,794
Northridge Elementary	15,832	13,855	28,119	31,928
Prairie Ridge Elementary	56,649	56,497	59,356	75,202
Red Hawk Elementary	44,949	37,795	48,312	42,329
Rocky Mountain Elementary	51,070	52,209	56,621	63,507
Sanborn Elementary	47,762	44,340	45,170	43,851
Spark Discovery Preschool	1,639	2,561	4,082	4,994
<b>Elementary Schools Total</b>	<b>801,791</b>	<b>822,802</b>	<b>864,229</b>	<b>893,461</b>
<b>Middle and K-8 Schools</b>				
Altona Middle	62,829	67,763	58,403	54,522
Coal Ridge Middle	67,853	74,323	87,539	100,939
Erie Middle	138,327	119,031	109,921	105,310
Longs Peak Middle	29,560	27,183	35,021	32,852
Mead Middle	69,657	61,631	83,047	94,498
Sunset Middle	101,036	98,725	94,594	104,009
Soaring Heights PK-8	55,206	44,108	55,923	72,799
Thunder Valley K-8	66,650	72,685	84,935	98,180
Timberline PK-8	66,622	52,039	49,484	35,365
Trail Ridge Middle	66,080	57,026	57,724	54,564
Westview Middle	106,003	127,556	98,620	113,732
<b>Middle and K-8 Schools Total</b>	<b>829,823</b>	<b>802,070</b>	<b>815,211</b>	<b>866,770</b>
<b>High Schools</b>				
Erie High	478,723	513,670	636,248	594,136
Frederick High	181,665	249,242	283,974	248,314
Longmont High	326,816	360,730	342,687	386,419
Lyons Middle Senior	101,095	129,001	165,518	142,449
Mead High	274,118	305,923	299,387	255,318
New Meridian High	67,771	64,438	73,250	84,612
Niwot High	217,648	190,946	227,205	240,482
Silver Creek High	249,038	244,071	215,274	214,839
Skyline High	287,064	288,125	321,520	281,402
<b>High Schools Total</b>	<b>2,183,938</b>	<b>2,346,146</b>	<b>2,565,063</b>	<b>2,447,971</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES  
(CONTINUED FROM PREVIOUS PAGE)**

Location	2020	2021	2022	2023
<b><u>Programs and Departments</u></b>				
Advanced Placement	-	2,071	14,933	52,713
Apex Homeschool	21,054	20,605	26,476	27,119
Assessment and Testing	1,200	(195)	(2,940)	(2,940)
Career and Technical Education	90,826	85,731	76,880	68,994
Curriculum Specialist	8,615	8,565	8,565	6,405
District Athletics	471,395	477,600	625,388	544,285
District Technology	626,774	71,629	343,352	708,248
District Wide Administration	-	-	15,154	15,154
Extracurricular	49,348	47,230	55,167	66,403
Financial Services	57,456	57,288	43,942	43,947
Gifted and Talented	8,834	6,486	6,486	6,486
Innovation Programs	16,403	19,212	11,839	14,319
Main Street School	5,225	3,962	5,001	3,068
Office of Professional Development	1,902	1,902	1,902	1,902
Special Education	13,452	13,234	13,275	13,277
Superintendent's Office	15,453	87,573	79,168	72,284
Title I	17,367	17,927	11,822	13,507
Universal High School - SCHS	2,789	3,916	4,752	5,633
Unassigned	362,233	371,361	384,194	573,759
Other	(5,677)	(3,817)	(3,407)	(1,678)
<b>Programs and Departments Total</b>	<b>1,764,649</b>	<b>1,292,280</b>	<b>1,721,949</b>	<b>2,232,885</b>
<b>District Total</b>	<b>\$ 5,580,201</b>	<b>\$ 5,263,298</b>	<b>\$ 5,966,452</b>	<b>\$ 6,441,087</b>

**FUND BALANCE JUNE 30, 2023**



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## FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

**Community Schools** - Funds are generated through tuition and fees. The Community Schools program received State and Federal COVID relief funds in recent years, but these funds are expected to be fully expensed by June 30, 2024. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students.

**Facility Use** - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

**Local Grants and Awards** - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

**Summer School** - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
COMMUNITY EDUCATION FUND  
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY  
FISCAL YEARS ENDING 2021 - 2028  
(CONTINUED ON NEXT PAGE)**

	<u>Actual 6/30/21</u>	<u>Actual 6/30/22</u>	<u>Actual 6/30/23</u>	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 5,260	\$ 3,867	\$ 79,978	\$ 60,000	\$ 225,000
Charges for Services	2,784,638	5,372,831	6,091,950	5,894,324	6,070,388
Local Grants/Awards	691,976	830,239	1,207,056	925,000	713,887
<b>Total Local Revenues</b>	<b>3,481,874</b>	<b>6,206,937</b>	<b>7,378,984</b>	<b>6,879,324</b>	<b>7,009,275</b>
Pandemic Relief Funding	1,257,305	737,563	977,729	-	445,350
<b>Total Revenues</b>	<b>4,739,179</b>	<b>6,944,500</b>	<b>8,356,713</b>	<b>6,879,324</b>	<b>7,454,625</b>
<b>Expenditures</b>					
Instruction	4,417,367	3,854,459	4,254,480	4,745,126	4,584,252
Support Services	1,334,525	1,759,027	2,384,736	2,263,975	2,962,613
Capital Outlay	60,174	42,946	36,286	50,000	30,128
<b>Total Expenditures</b>	<b>5,812,066</b>	<b>5,656,432</b>	<b>6,675,502</b>	<b>7,059,101</b>	<b>7,576,993</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(1,072,887)</b>	<b>1,288,068</b>	<b>1,681,211</b>	<b>(179,777)</b>	<b>(122,368)</b>
Transfers in (out)	564,028	-	8,699	-	-
<b>Net Change in Fund Balance</b>	<b>(508,859)</b>	<b>1,288,068</b>	<b>1,689,910</b>	<b>(179,777)</b>	<b>(122,368)</b>
Fund Balance, Beginning	3,071,633	2,562,774	3,850,842	3,995,533	5,540,752
<b>Fund Balance, Ending</b>	<b>\$ 2,562,774</b>	<b>\$ 3,850,842</b>	<b>\$ 5,540,752</b>	<b>\$ 3,815,756</b>	<b>\$ 5,418,384</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 250,000	\$ 222,000	\$ 210,000	\$ 190,000	\$ 150,000
Charges for Services	6,625,100	6,784,300	6,983,168	6,984,812	6,986,538
Local Grants/Awards	838,887	1,076,675	640,489	540,505	540,522
<b>Total Local Revenues</b>	<b>7,713,987</b>	<b>8,082,975</b>	<b>7,833,657</b>	<b>7,715,317</b>	<b>7,677,060</b>
Pandemic Relief Funding	445,350	-	-	-	-
<b>Total Revenues</b>	<b>8,159,337</b>	<b>8,082,975</b>	<b>7,833,657</b>	<b>7,715,317</b>	<b>7,677,060</b>
<b>Expenditures</b>					
Instruction	5,038,145	5,391,032	5,729,205	6,028,670	6,259,060
Support Services	2,961,417	3,575,132	3,299,849	2,458,735	2,531,277
Capital Outlay	30,128	30,000	10,350	10,671	10,980
<b>Total Expenditures</b>	<b>8,029,690</b>	<b>8,996,164</b>	<b>9,039,404</b>	<b>8,498,076</b>	<b>8,801,317</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>129,647</b>	<b>(913,189)</b>	<b>(1,205,747)</b>	<b>(782,759)</b>	<b>(1,124,257)</b>
Transfers in (out)	33,047	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>162,694</b>	<b>(913,189)</b>	<b>(1,205,747)</b>	<b>(782,759)</b>	<b>(1,124,257)</b>
Fund Balance, Beginning	5,540,752	5,703,446	4,790,257	3,584,510	2,801,751
<b>Fund Balance, Ending</b>	<b>\$ 5,703,446</b>	<b>\$ 4,790,257</b>	<b>\$ 3,584,510</b>	<b>\$ 2,801,751</b>	<b>\$ 1,677,494</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 5,260	\$ 3,867	\$ 79,978	\$ 60,000	\$ 225,000
Tuition	17,302	33,485	-	-	-
Community Services Activities	3,454,580	6,019,601	7,054,069	6,819,324	6,784,275
Other Local Revenues	4,732	149,984	244,937	-	-
<b>Total Local Revenues</b>	<b>3,481,874</b>	<b>6,206,937</b>	<b>7,378,984</b>	<b>6,879,324</b>	<b>7,009,275</b>
State Pandemic Relief Funding	308,119	-	-	-	-
Federal Pandemic Relief Funding	949,186	737,563	977,729	-	445,350
<b>Total Revenues</b>	<b>4,739,179</b>	<b>6,944,500</b>	<b>8,356,713</b>	<b>6,879,324</b>	<b>7,454,625</b>
<b>Expenditures</b>					
Salaries	3,705,651	3,430,823	3,605,666	3,964,726	3,755,730
Benefits	1,253,894	1,152,266	1,120,120	1,315,339	1,273,812
Purchased Services	189,105	226,830	663,708	573,114	1,257,266
Supplies and Materials	553,264	452,690	701,109	789,266	715,189
Capital Outlay	60,174	42,946	36,286	50,000	30,128
Other	49,978	350,877	548,613	366,656	544,868
<b>Total Expenditures</b>	<b>5,812,066</b>	<b>5,656,432</b>	<b>6,675,502</b>	<b>7,059,101</b>	<b>7,576,993</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(1,072,887)</b>	<b>1,288,068</b>	<b>1,681,211</b>	<b>(179,777)</b>	<b>(122,368)</b>
Transfers in (out)	564,028	-	8,699	-	-
<b>Net Change in Fund Balance</b>	<b>(508,859)</b>	<b>1,288,068</b>	<b>1,689,910</b>	<b>(179,777)</b>	<b>(122,368)</b>
Fund Balance, Beginning	3,071,633	2,562,774	3,850,842	3,995,533	5,540,752
<b>Fund Balance, Ending</b>	<b>\$ 2,562,774</b>	<b>\$ 3,850,842</b>	<b>\$ 5,540,752</b>	<b>\$ 3,815,756</b>	<b>\$ 5,418,384</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 250,000	\$ 222,000	\$ 210,000	\$ 190,000	\$ 150,000
Tuition	-	-	-	-	-
Community Services Activities	7,463,987	7,860,975	7,623,657	7,525,317	7,527,060
Other Local Revenues	-	-	-	-	-
<b>Total Local Revenues</b>	<b>7,713,987</b>	<b>8,082,975</b>	<b>7,833,657</b>	<b>7,715,317</b>	<b>7,677,060</b>
State Pandemic Relief Funding	-	-	-	-	-
Federal Pandemic Relief Funding	445,350	-	-	-	-
<b>Total Revenues</b>	<b>8,159,337</b>	<b>8,082,975</b>	<b>7,833,657</b>	<b>7,715,317</b>	<b>7,677,060</b>
<b>Expenditures</b>					
Salaries	3,827,167	4,104,200	4,217,363	4,313,899	4,405,628
Benefits	1,268,147	1,399,249	1,605,784	1,773,408	1,886,043
Purchased Services	1,165,659	1,729,670	1,547,327	636,098	649,223
Supplies and Materials	729,377	729,445	657,981	643,400	648,842
Capital Outlay	30,128	30,000	10,350	10,671	10,980
Other	1,009,212	1,003,600	1,000,599	1,120,600	1,200,601
<b>Total Expenditures</b>	<b>8,029,690</b>	<b>8,996,164</b>	<b>9,039,404</b>	<b>8,498,076</b>	<b>8,801,317</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>129,647</b>	<b>(913,189)</b>	<b>(1,205,747)</b>	<b>(782,759)</b>	<b>(1,124,257)</b>
Transfers in (out)	33,047	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>162,694</b>	<b>(913,189)</b>	<b>(1,205,747)</b>	<b>(782,759)</b>	<b>(1,124,257)</b>
Fund Balance, Beginning	5,540,752	5,703,446	4,790,257	3,584,510	2,801,751
<b>Fund Balance, Ending</b>	<b>\$ 5,703,446</b>	<b>\$ 4,790,257</b>	<b>\$ 3,584,510</b>	<b>\$ 2,801,751</b>	<b>\$ 1,677,494</b>

## FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FUND FISCAL YEARS ENDING 2021 - 2028 (CONTINUED ON NEXT PAGE)

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
Investment Income	\$ 11,058	\$ 21,560	\$ 399,869	\$ 350,000	\$ 400,000
Cash in Lieu Revenue	1,869,240	2,142,378	1,501,183	2,000,000	1,600,000
Other Local Sources	-	765,304	-	-	-
<b>Total Revenues</b>	<b>1,880,298</b>	<b>2,929,242</b>	<b>1,901,052</b>	<b>2,350,000</b>	<b>2,000,000</b>
<b>Expenditures</b>					
Purchased Services	7,999	16,826	93,825	95,000	95,000
Capital Outlay	1,348,986	291,454	2,380,706	1,500,000	1,900,000
<b>Total Expenditures</b>	<b>1,356,985</b>	<b>308,280</b>	<b>2,474,531</b>	<b>1,595,000</b>	<b>1,995,000</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>523,313</b>	<b>2,620,962</b>	<b>(573,479)</b>	<b>755,000</b>	<b>5,000</b>
Fund Balance, Beginning	7,924,305	8,447,618	11,068,580	11,483,580	10,495,101
<b>Fund Balance, Ending</b>	<b>\$ 8,447,618</b>	<b>\$ 11,068,580</b>	<b>\$ 10,495,101</b>	<b>\$ 12,238,580</b>	<b>\$ 10,500,101</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FAIR CONTRIBUTIONS FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Revenues</b>					
Investment Income	\$ 400,000	\$ 300,000	\$ 250,000	\$ 250,000	\$ 200,000
Cash in Lieu Revenue	1,600,000	2,000,000	2,000,000	2,000,000	2,000,000
Other Local Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>2,000,000</b>	<b>2,300,000</b>	<b>2,250,000</b>	<b>2,250,000</b>	<b>2,200,000</b>
<b>Expenditures</b>					
Purchased Services	95,000	95,000	95,000	95,000	95,000
Capital Outlay	1,900,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Total Expenditures</b>	<b>1,995,000</b>	<b>1,595,000</b>	<b>1,595,000</b>	<b>1,595,000</b>	<b>1,595,000</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>5,000</b>	<b>705,000</b>	<b>655,000</b>	<b>655,000</b>	<b>605,000</b>
Fund Balance, Beginning	10,495,101	10,500,101	11,205,101	11,860,101	12,515,101
<b>Fund Balance, Ending</b>	<b>\$ 10,500,101</b>	<b>\$ 11,205,101</b>	<b>\$ 11,860,101</b>	<b>\$ 12,515,101</b>	<b>\$ 13,120,101</b>

## FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$296,775,000 as of June 30, 2024. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2024-25 is \$29,317,689. Property taxes represent the primary revenue source for the Bond Redemption Fund, though investment income is expected to contribute nearly 19% towards total revenue in FY25.

In October 2022, with sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4 million of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

In December of 2023, with sufficient resources available in its Bond Redemption Fund to be able to fund the early defeasance of a portion of its bonds, and administration worked with its outside municipal advisors and determined that it was advantageous and favorable to St. Vrain and its taxpayers to defease and redeem the 2033-2036 maturities of the 2016C Bonds early, on Dec 22, 2023. These four maturities represented \$73,175,000 in principal. On December 15, 2026, these defeased bonds will become callable and these four maturities will be redeemed without penalty. This action reduces the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of \$36.8 million.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2023 (to be collected in 2024), which is approximately 29.2% of the District's total tax levy of 57.238 mills. Given the early bond redemptions described above, future debt service requirements are reduced in future years, until fiscal year 2034, when all existing bonds will be repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

The legal debt limit of 20% of the District's 2023 assessed valuation of \$6.10 billion is \$1.2 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2023 by approximately \$923.0 million.

The District experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. Since then, student enrollment has almost entirely returned to pre-pandemic levels. District needs for additional school facilities are expected to increase in the near term, given projected residential growth within district boundaries.



GENERAL OBLIGATION BONDS

<u>Bond Series</u>	<u>Issue Date</u>	<u>Issue Amount</u>	<u>Interest % *</u>	<u>Principal Due</u>	<u>Premium **</u>	<u>Balance as of June 30, 2024</u>
Building 2010B <sup>1</sup>	May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000
Refunding 2014	October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	37,465,000
Refunding 2016A	February 2016	\$ 115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	92,165,000
Building 2016C <sup>2</sup>	December 2016	\$ 200,000,000	3.0% - 5.0%	Dec 15 through 2032	\$ 23,640,238	<u>90,735,000</u>
						\$ 296,775,000

\* All interest is payable on June 15 and December 15.

\*\* All premiums are being amortized over the life of the bonds.

1) The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.

2) The 2016C 2033-2036 maturities were defeased on December 22, 2023.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BOND REDEMPTION FUND  
FISCAL YEARS ENDING 2021 - 2028  
(CONTINUED ON NEXT PAGE)**

	<u>Actual 6/30/21</u>	<u>Actual 6/30/22</u>	<u>Actual 6/30/23</u>	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 72,066,925	\$ 71,867,100	\$ 86,779,859	\$ 87,109,573	\$ 102,017,858
Investment Income	76,525	153,417	2,597,244	2,000,000	4,750,000
Other Local Sources	1,799,460	2,790,523	7,236,480	4,500,000	6,500,000
<b>Total Revenues</b>	<b><u>73,942,910</u></b>	<b><u>74,811,040</u></b>	<b><u>96,613,583</u></b>	<b><u>93,609,573</u></b>	<b><u>113,267,858</u></b>
<b>Expenditures</b>					
Debt Principal	45,175,000	36,185,000	49,495,000	48,110,000	87,285,000
Interest	23,541,901	21,481,845	19,499,110	18,137,489	19,363,412
Fiscal Charges	15,050	11,650	7,150	16,000	36,000
<b>Total Expenditures</b>	<b><u>68,731,951</u></b>	<b><u>57,678,495</u></b>	<b><u>69,001,260</u></b>	<b><u>66,263,489</u></b>	<b><u>106,684,412</u></b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b><u>5,210,959</u></b>	<b><u>17,132,545</u></b>	<b><u>27,612,323</u></b>	<b><u>27,346,084</u></b>	<b><u>6,583,446</u></b>
Fund Balance, Beginning	68,800,628	74,011,587	91,144,132	115,943,595	118,756,455
<b>Fund Balance, Ending</b>	<b><u>\$ 74,011,587</u></b>	<b><u>\$ 91,144,132</u></b>	<b><u>\$ 118,756,455</u></b>	<b><u>\$ 143,289,679</u></b>	<b><u>\$ 125,339,901</u></b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BOND REDEMPTION FUND  
FISCAL YEARS ENDING 2021 - 2028  
(CONTINUED FROM PREVIOUS PAGE)**

	<u>Projected Actual 6/30/24</u>	<u>Adopted Budget 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>	<u>Projected 6/30/28</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 102,017,858	\$ 16,210,740	\$ 16,210,740	\$ 23,302,939	\$ 27,355,624
Investment Income	4,750,000	4,000,000	3,500,000	3,000,000	2,000,000
Other Local Sources	6,500,000	1,032,856	1,032,856	1,484,731	1,742,945
<b>Total Revenues</b>	<u><b>113,267,858</b></u>	<u><b>21,243,596</b></u>	<u><b>20,743,596</b></u>	<u><b>27,787,670</b></u>	<u><b>31,098,569</b></u>
<b>Expenditures</b>					
Debt Principal	87,285,000	15,210,000	22,910,000	27,510,000	28,190,000
Interest	19,363,412	14,091,689	13,167,589	11,902,942	10,483,423
Fiscal Charges	36,000	16,000	16,000	16,000	16,000
<b>Total Expenditures</b>	<u><b>106,684,412</b></u>	<u><b>29,317,689</b></u>	<u><b>36,093,589</b></u>	<u><b>39,428,942</b></u>	<u><b>38,689,423</b></u>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<u><b>6,583,446</b></u>	<u><b>(8,074,093)</b></u>	<u><b>(15,349,993)</b></u>	<u><b>(11,641,272)</b></u>	<u><b>(7,590,854)</b></u>
Fund Balance, Beginning	118,756,455	125,339,901	117,265,808	101,915,815	90,274,543
<b>Fund Balance, Ending</b>	<u><u><b>\$ 125,339,901</b></u></u>	<u><u><b>\$ 117,265,808</b></u></u>	<u><u><b>\$ 101,915,815</b></u></u>	<u><u><b>\$ 90,274,543</b></u></u>	<u><u><b>\$ 82,683,689</b></u></u>

**BOND REDEMPTION FUND  
GENERAL OBLIGATION BONDS  
AS OF JUNE 30, 2024**

General Obligation Bonds	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Building 2010B	\$ 76,410,000	\$ 28,657,857	\$ 105,067,857
Refunding 2006 in 2014	37,465,000	3,201,875	40,666,875
Refunding 2009 in 2016A	92,165,000	24,426,175	116,591,175
Building 2016C	90,735,000	23,018,725	113,753,725
<b>Total General Obligation Bonds</b>	<b>\$ 296,775,000</b>	<b>\$ 79,304,632</b>	<b>\$ 376,079,632</b>

**DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total Principal/Interest</u>
2024-25	\$ 15,210,000	\$ 14,091,689	\$ 29,301,689
2025-26	22,910,000	13,167,589	36,077,589
2026-27	27,510,000	11,902,942	39,412,942
2027-28	28,190,000	10,483,423	38,673,423
2028-29	29,270,000	8,997,837	38,267,837
2029-30	30,185,000	7,507,801	37,692,801
2030-31	31,530,000	6,011,305	37,541,305
2031-32	39,680,000	4,284,760	43,964,760
2032-33	43,875,000	2,259,615	46,134,615
2033-34	28,415,000	597,671	29,012,671
<b>Total</b>	<b>\$ 296,775,000</b>	<b>\$ 79,304,632</b>	<b>\$ 376,079,632</b>

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## FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

In addition to facility, instructional and safety improvements at every school in the district, the bond has also included larger additions to Blue Mountain Elementary School, Eagle Crest Elementary School, Erie High School, Frederick High School, Silver Creek High School and Mead High School; construction of PK-8 Soaring Heights in Erie, Grand View Elementary School, Highlands Elementary School, and Mead Elementary School; and a new Innovation Center in Longmont to serve the entire St. Vrain student population.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

#### BUILDING FUND

FISCAL YEARS ENDING 2021 - 2028

(CONTINUED ON NEXT PAGE)

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 102,203	\$ 32,311	\$ 314,234	\$ 100,000	\$ 80,000
Other Local Sources	-	104,082	-	-	-
<b>Total Revenues</b>	<b>102,203</b>	<b>136,393</b>	<b>314,234</b>	<b>100,000</b>	<b>80,000</b>
<b>Expenditures</b>					
Salaries	596,453	568,025	487,670	534,132	541,000
Benefits	191,642	174,318	152,145	164,213	171,000
Purchased Services	6,540,093	6,233,397	3,321,984	750,000	750,000
Supplies and Materials	-	2,467	-	-	-
Capital Outlay	44,632,257	10,664,651	3,238,348	785,202	785,202
Other	3,959	3,961	2,719	-	-
<b>Total Expenditures</b>	<b>51,964,404</b>	<b>17,646,819</b>	<b>7,202,866</b>	<b>2,233,547</b>	<b>2,247,202</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(51,862,201)</b>	<b>(17,510,426)</b>	<b>(6,888,632)</b>	<b>(2,133,547)</b>	<b>(2,167,202)</b>
<b>Other Financing Sources (Uses)</b>					
<b>Net Change in Fund Balance</b>	<b>(51,862,201)</b>	<b>(17,510,426)</b>	<b>(6,888,632)</b>	<b>(2,133,547)</b>	<b>(2,167,202)</b>
Fund Balance, Beginning	79,550,174	27,687,973	10,177,547	2,893,547	3,288,915
<b>Fund Balance, Ending</b>	<b>\$ 27,687,973</b>	<b>\$ 10,177,547</b>	<b>\$ 3,288,915</b>	<b>\$ 760,000</b>	<b>\$ 1,121,713</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUILDING FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Projected Actual 6/30/24</u>	<u>Adopted Budget 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>	<u>Projected 6/30/28</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 95,000	\$ 30,000	\$ -	\$ -	\$ -
Other Local Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>95,000</b>	<b>30,000</b>	-	-	-
<b>Expenditures</b>					
Salaries	540,827	578,685	-	-	-
Benefits	167,224	178,930	-	-	-
Purchased Services	1,229,839	-	-	-	-
Supplies and Materials	-	-	-	-	-
Capital Outlay	322,302	394,098	-	-	-
Other	2,010	-	-	-	-
<b>Total Expenditures</b>	<b>2,262,202</b>	<b>1,151,713</b>	-	-	-
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(2,167,202)</b>	<b>(1,121,713)</b>	-	-	-
<b>Other Financing Sources (Uses)</b>					
<b>Net Change in Fund Balance</b>	<b>(2,167,202)</b>	<b>(1,121,713)</b>	-	-	-
Fund Balance, Beginning	3,288,915	1,121,713	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ 1,121,713</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



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## FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund State Equalization, as well as, other revenues transferred to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The District's long range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments and life cycle analysis, facility modification requests, educational programmatic needs, unforeseen asset repairs or replacements. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in advance.

Capital Improvement projects are borne from more specific projects that are created out of the short term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile and / or are experiencing longer lead times, e.g. replacement generators, new electrical panels, transportation vehicles and equipment/furniture.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE CAPITAL PROJECTS FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	<u>Actual</u> <u>6/30/21</u>	<u>Actual</u> <u>6/30/22</u>	<u>Actual</u> <u>6/30/23</u>	<u>Adopted</u> <u>Budget</u> <u>6/30/24</u>	<u>Amended</u> <u>Budget</u> <u>6/30/24</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 9,400	\$ 13,749	\$ 343,475	\$ 300,000	\$ 450,000
Other Local Sources	115,674	60,508	56,563	-	12,000
<b>Total Local Revenues</b>	<b>125,074</b>	<b>74,257</b>	<b>400,038</b>	<b>300,000</b>	<b>462,000</b>
State Revenues					
State Equalization	7,158,683	13,511,811	15,681,394	8,970,525	12,124,936
<b>Total Revenues</b>	<b>7,283,757</b>	<b>13,586,068</b>	<b>16,081,432</b>	<b>9,270,525</b>	<b>12,586,936</b>
<b>Expenditures</b>					
Capital Expenditures	9,810,361	8,662,250	16,009,250	12,038,904	19,065,263
<b>Revenues Less Expenditures</b>	<b>(2,526,604)</b>	<b>4,923,818</b>	<b>72,182</b>	<b>(2,768,379)</b>	<b>(6,478,327)</b>
Transfers in (out)	266,449	343,301	439,614	-	-
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(2,260,155)</b>	<b>5,267,119</b>	<b>511,796</b>	<b>(2,768,379)</b>	<b>(6,478,327)</b>
Fund Balance, Beginning	7,528,258	5,268,103	10,535,222	14,857,147	11,047,018
<b>Fund Balance, Ending</b>	<b>\$ 5,268,103</b>	<b>\$ 10,535,222</b>	<b>\$ 11,047,018</b>	<b>\$ 12,088,768</b>	<b>\$ 4,568,691</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE CAPITAL PROJECTS FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Projected Actual 6/30/24</u>	<u>Adopted Budget 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>	<u>Projected 6/30/28</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 456,331	\$ 450,000	\$ 300,000	\$ 250,000	\$ 200,000
Other Local Sources	58,326	12,000	-	-	-
<b>Total Local Revenues</b>	<u>514,657</u>	<u>462,000</u>	<u>300,000</u>	<u>250,000</u>	<u>200,000</u>
State Revenues					
State Equalization	12,124,936	10,199,757	9,310,426	9,489,228	9,684,423
<b>Total Revenues</b>	<u>12,639,593</u>	<u>10,661,757</u>	<u>9,610,426</u>	<u>9,739,228</u>	<u>9,884,423</u>
<b>Expenditures</b>					
Capital Expenditures	9,762,698	21,087,799	9,817,500	9,817,500	9,817,500
<b>Revenues Less Expenditures</b>	<u>2,876,895</u>	<u>(10,426,042)</u>	<u>(207,074)</u>	<u>(78,272)</u>	<u>66,923</u>
Transfers in (out)	714,527	200,000	-	-	-
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>3,591,422</u>	<u>(10,226,042)</u>	<u>(207,074)</u>	<u>(78,272)</u>	<u>66,923</u>
Fund Balance, Beginning	11,047,018	14,638,440	4,412,398	4,205,324	4,127,052
<b>Fund Balance, Ending</b>	<u>\$ 14,638,440</u>	<u>\$ 4,412,398</u>	<u>\$ 4,205,324</u>	<u>\$ 4,127,052</u>	<u>\$ 4,193,975</u>

**CAPITAL RESERVE FUND FISCAL YEAR 2025 SUMMARY  
ESTIMATED PROJECT COSTS**

<u>Fund Accounts</u>	<u>Fund Manager</u>	<u>Total Committed Projects</u>	<u>Anticipated Completion in FY25</u>	<u>Anticipated Completion in Future Year(s)</u>
Arts/Athletics	Executive Director of Athletics/Fine Arts	\$ 129,500	\$ 129,500	\$ -
Custodial Equipment	Custodial Manager	52,000	52,000	-
Custodial Furniture/Fixtures	Custodial Manager	350,000	350,000	-
Districtwide Capital Projects	Exec. Director of Construction/Maintenance	11,276,155	11,276,155	-
Nutrition Services	Director of Nutrition Services	52,442	52,442	-
Portable Classrooms	Assistant Superintendent of Operations	1,115,000	1,115,000	-
Regulatory Compliance	Assistant Superintendent of Operations	530,000	530,000	-
Support Services - Growth	Assistant Superintendent of Operations	470,000	470,000	-
Technology	Chief Technology Officer	2,664,874	2,664,874	-
Transportation	Executive Director of Transportation	4,447,828	4,447,828	-
<b>Total</b>		<b>\$ 21,087,799</b>	<b>\$ 21,087,799</b>	<b>\$ -</b>

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## FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDING 2021 - 2028 (CONTINUED ON NEXT PAGE)

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 11,240	\$ 34,781	\$ 601,065	\$ 100,000	\$ 900,000
Charges for Services	25,420,546	25,545,517	25,626,998	24,700,000	27,490,000
Other Local Sources	209,790	105,217	128,967	120,000	120,000
<b>Total Revenues</b>	<b>25,641,576</b>	<b>25,685,515</b>	<b>26,357,030</b>	<b>24,920,000</b>	<b>28,510,000</b>
<b>Expenditures</b>					
Salaries	214,875	224,620	241,568	256,064	233,029
Benefits	73,748	73,779	76,763	79,443	72,215
Purchased Services	4,204,817	4,505,068	4,803,953	4,845,585	5,448,000
Supplies and Materials	-	-	-	-	5,400
Claims Paid	17,445,996	17,996,898	18,110,329	18,780,533	24,652,000
Other	1,018,805	1,113,548	1,170,757	1,184,501	1,380,000
<b>Total Expenditures</b>	<b>22,958,241</b>	<b>23,913,913</b>	<b>24,403,370</b>	<b>25,146,126</b>	<b>31,790,644</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>2,683,335</b>	<b>1,771,602</b>	<b>1,953,660</b>	<b>(226,126)</b>	<b>(3,280,644)</b>
Fund Balance, Beginning	10,852,921	13,536,256	15,307,858	16,762,364	17,261,518
<b>Fund Balance, Ending</b>	<b>\$ 13,536,256</b>	<b>\$ 15,307,858</b>	<b>\$ 17,261,518</b>	<b>\$ 16,536,238</b>	<b>\$ 13,980,874</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SELF INSURANCE FUND**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Charges for Services	27,490,000	29,689,200	32,064,336	34,629,483	37,399,842
Other Local Sources	120,000	120,000	120,000	120,000	120,000
<b>Total Revenues</b>	<b>28,360,000</b>	<b>30,559,200</b>	<b>32,934,336</b>	<b>35,499,483</b>	<b>38,269,842</b>
<b>Expenditures</b>					
Salaries	233,029	249,342	261,809	274,899	288,644
Benefits	72,215	77,270	81,134	85,191	89,450
Purchased Services	5,490,000	5,883,840	6,354,547	6,862,911	7,411,944
Supplies and Materials	-	5,400	5,400	5,400	5,400
Claims Paid	24,652,000	24,615,360	26,584,589	28,711,356	31,008,264
Other	1,404,000	1,490,400	1,609,632	1,738,403	1,877,475
<b>Total Expenditures</b>	<b>31,851,244</b>	<b>32,321,612</b>	<b>34,897,111</b>	<b>37,678,160</b>	<b>40,681,177</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(3,491,244)</b>	<b>(1,762,412)</b>	<b>(1,962,775)</b>	<b>(2,178,677)</b>	<b>(2,411,335)</b>
Fund Balance, Beginning	17,261,518	13,770,274	12,007,862	10,045,087	7,866,410
<b>Fund Balance, Ending</b>	<b>\$ 13,770,274</b>	<b>\$ 12,007,862</b>	<b>\$ 10,045,087</b>	<b>\$ 7,866,410</b>	<b>\$ 5,455,075</b>



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## SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of all funds combined, as well as individual fund budgets.

### Summary of Revenues and Expenditures

The first summary report contains actual and projected revenues and expenditures for all District funds combined.

The next summary report combines information for the following operating funds: General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

### Consolidated Budget Summary

The Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund, Building Fund, Capital Reserve Fund, Fair Contributions Fund and Self Insurance Fund.

### Uniform Consolidated Budget Summary

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

## SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction. A description of the various revenue sources and expenditure categories follow:

### Revenues

Local Revenues are mostly derived from property taxes and specific ownership taxes. The District's mill levies are mostly stable and decrease slightly in FY24. Property valuations have trended upward in recent years. However, the District anticipates an overall decrease in values for FY25 related to a decline in oil and gas property types, which are revalued annually based on production and the price of gasoline, which has recently declined.

State Revenues are mostly a result of state equalization payments as part of the Colorado School Finance Act. Once The Total Program allocation for each district is determined, local property taxes fund the initial portion of the allocation and the State provides the rest through an equalization payment. This payment also trends upwards slightly year over year as the state allocates additional budget to K12 education, however, due to the recent larger increases in property values, the local share is providing more, and state Equalization payments do not need to be as large in order to fund the allocation.

Federal Revenues primarily come from consolidated (ESSA) education grants, Improving Academic Achievement of the Disadvantaged (IDEA) funds, and the National School Lunch Program (NSLP). These federal funds tend to increase slightly over time, depending on the US Dept. of Education spending allocations in conjunction with the political environment. However, as a result of sunseting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to fiscal year 2020.

### Other Sources

Other Revenue Sources typically reflect accounting entries to record the inception of lease purchase agreements.

### Expenditures

Salaries and Benefits track the spending for personnel compensation. These usually account for a large portion of School District budgets, often accounting for as much as 85% of expenditures in operating funds. These costs have been trending upward faster than is typical lately, as a result of aggressive compensation increases for Teachers and Staff in order to attract and retain high-quality teachers and staff, and keep up with a high inflationary environment.

Purchased Services tracks expenditures used for third party contracted services for the District, including special education, custodial, and construction services.

Supplies and Materials accounts for the purchase of consumables, curriculum, digital licensing materials, technology, and other non-capital expenditures related to the education of St. Vrain's students.

Capital Outlay accounts for the cost of refurbishing or building new buildings, as well as purchasing vehicles and large equipment.

Other Expenditures primarily include debt-related transactions, such as paying down principal and interest for the District's general obligation bonds. This expenditure category will often decrease over time as the District pays down debt, unless new voter-approved bonds are issued.

Charter Schools tracks the outflow of resources to the six autonomous charter schools for which the District is the Authorizer.

**Fund Balance Categories** - The District's reserve is categorized in the following areas:

Nonspendable - balances include deposits, inventories, and prepaid items

Restricted for TABOR - 3% required reserves per the Colorado Constitution

Restricted for Federal Contract - amounts of reserves specifically allocated for the Federal Medicaid reimbursement program

Committed for Contingencies - 2% Board of Education reserve stipulated by board policy

Committed for BOE Allocations - allocations to other funds, such as the risk management and capital reserve funds

Assigned for Subsequent Year Expenditures - amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover

Assigned for Mill Levy Override - reserves specifically related to the 2008 and 2012 MLO revenues and expenditures

Unassigned - any remaining reserve not belong to a category above

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Sources of Revenues</b>					
Local Revenues	\$ 293,469,358	\$ 308,003,913	\$ 385,706,357	\$ 384,597,814	\$ 444,108,146
State Revenues, Net of Allocations	151,709,327	188,126,427	190,864,286	206,729,187	194,377,722
Federal Revenues	53,890,532	48,385,652	31,950,202	23,394,932	30,635,819
<b>Total Revenues</b>	<b>499,069,217</b>	<b>544,515,992</b>	<b>608,520,845</b>	<b>614,721,933</b>	<b>669,121,687</b>
<b>Other Sources</b>					
Other Sources	13,986,026	-	3,640,402	-	19,800,000
<b>Total Revenues and Other Sources</b>	<b>513,055,243</b>	<b>544,515,992</b>	<b>612,161,247</b>	<b>614,721,933</b>	<b>688,921,687</b>
<b>Expenditures</b>					
Salaries	208,553,765	224,384,437	243,937,905	278,672,567	280,486,959
Benefits	71,872,780	79,735,171	93,440,185	95,881,492	97,745,572
Purchased Services	51,293,670	55,415,669	56,042,853	50,405,118	59,993,734
Supplies and Materials	30,334,856	35,231,679	37,553,709	47,273,156	51,609,787
Capital Outlay	71,550,011	23,724,286	29,743,089	18,001,021	45,359,008
Other	79,835,224	69,623,369	82,692,394	76,824,968	119,255,025
Charter Schools	32,736,642	34,937,255	38,501,369	42,198,984	42,828,838
<b>Total Expenditures</b>	<b>546,176,948</b>	<b>523,051,866</b>	<b>581,911,504</b>	<b>609,257,306</b>	<b>697,278,923</b>
<b>Transfers in (out)</b>					
Transfers - General Fund	(148,541)	(316,724)	(282,175)	-	-
Transfers - Risk Management	-	(1,363)	(20,925)	-	-
Transfers - Nutrition	100,000	-	-	-	-
Transfers - Student Activities	(781,936)	(25,214)	(145,213)	-	-
Transfers - Community Education	564,028	-	8,699	-	-
Transfers - Cap Reserve	266,449	343,301	439,614	-	-
<b>Total Transfers in (out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>(33,121,705)</b>	<b>21,464,126</b>	<b>30,249,743</b>	<b>5,464,627</b>	<b>(8,357,236)</b>
Fund Balance Beginning	333,718,175	300,596,470	322,060,596	343,837,153	352,310,339
<b>Ending Fund Balance</b>	<b>\$ 300,596,470</b>	<b>\$ 322,060,596</b>	<b>\$ 352,310,339</b>	<b>\$ 349,301,780</b>	<b>\$ 343,953,103</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Sources of Revenues</b>					
Local Revenues	\$ 444,369,402	\$ 365,732,723	\$ 377,554,084	\$ 390,726,365	\$ 409,259,366
State Revenues, Net of Allocations	195,902,573	200,685,674	206,299,910	215,062,835	219,837,061
Federal Revenues	30,223,103	28,297,868	28,155,370	26,253,791	27,118,300
<b>Total Revenues</b>	<b>670,495,078</b>	<b>594,716,265</b>	<b>612,009,364</b>	<b>632,042,991</b>	<b>656,214,727</b>
<b>Other Sources</b>					
Other Sources	22,851,573	2,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>693,346,651</b>	<b>597,516,265</b>	<b>612,009,364</b>	<b>632,042,991</b>	<b>659,214,727</b>
<b>Expenditures</b>					
Salaries	275,231,520	306,798,866	309,635,348	314,410,936	320,701,450
Benefits	95,941,030	106,135,733	107,303,520	109,124,898	111,406,556
Purchased Services	61,676,413	61,070,493	63,360,014	64,032,502	67,200,539
Supplies and Materials	47,626,567	50,189,308	50,171,544	50,816,224	51,782,375
Capital Outlay	37,780,136	30,432,369	18,589,852	18,696,065	18,833,488
Other	118,804,561	42,404,461	49,363,659	53,119,451	52,787,121
Charter Schools	42,828,838	45,160,811	46,610,390	47,975,344	51,030,271
<b>Total Expenditures</b>	<b>679,889,065</b>	<b>642,192,041</b>	<b>645,034,327</b>	<b>658,175,420</b>	<b>673,741,800</b>
<b>Transfers in (out)</b>					
Transfers - General Fund	(675,000)	(200,000)	-	-	-
Transfers - Risk Management	-	-	-	-	-
Transfers - Nutrition	-	-	-	-	-
Transfers - Student Activities	(72,574)	-	-	-	-
Transfers - Community Education	33,047	-	-	-	-
Transfers - Cap Reserve	714,527	200,000	-	-	-
<b>Total Transfers in (out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>13,457,586</b>	<b>(44,675,776)</b>	<b>(33,024,963)</b>	<b>(26,132,429)</b>	<b>(14,527,073)</b>
Fund Balance Beginning	352,310,339	365,767,925	321,092,149	288,067,186	261,934,757
<b>Ending Fund Balance</b>	<b>\$ 365,767,925</b>	<b>\$ 321,092,149</b>	<b>\$ 288,067,186</b>	<b>\$ 261,934,757</b>	<b>\$ 247,407,684</b>

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## SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS

The following table contains actual and projected revenues and expenditures for the District's operating funds, which include the General Fund, the Colorado Preschool Program Fund, the Community Education Fund, the Governmental Designated-Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activities Special Revenue Fund. Not included are funds designated for debt service and capital expenditures. A description of the various revenue sources and expenditure categories follow:

### Revenues

Local Revenues are mostly derived from property taxes and specific ownership taxes. The District's mill levies are mostly stable and decrease slightly in FY24. Property valuations have trended upward in recent years. However, the District anticipates an overall decrease in values for FY25 related to a decline in oil and gas property types, which are revalued annually based on production and the price of gasoline, which has recently declined.

State Revenues are mostly a result of state equalization payments as part of the Colorado School Finance Act. Once The Total Program allocation for each district is determined, local property taxes fund the initial portion of the allocation and the State provides the rest through an equalization payment. This payment also trends upwards slightly year over year as the state allocates additional budget to K12 education, however, due to the recent larger increases in property values, the local share is providing more, and state Equalization payments do not need to be as large in order to fund the allocation.

Federal Revenues primarily come from consolidated (ESSA) education grants, Improving Academic Achievement of the Disadvantaged (IDEA) funds, and the National School Lunch Program. These federal funds tend to increase slightly over time, depending on the US Dept. of Education spending allocations in conjunction with the political environment. However, as a result of sunseting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to fiscal year 2020.

### Other Sources

Other Revenue Sources typically reflect accounting entries to record the inception of lease purchase agreements.

### Expenditures

Salaries and Benefits track the spending for personnel compensation. These usually account for a large portion of School District budgets, often accounting for as much as 85% of expenditures in operating funds. These costs have been trending upward faster than is typical lately, as a result of aggressive compensation increases for Teachers and Staff in order to attract and retain high-quality teachers and staff, and to keep up with a high inflationary environment.

Purchased Services tracks expenditures used for third party contracted services for the District, including special education, custodial, and construction services.

Supplies and Materials accounts for the purchase of consumables, curriculum, digital licensing materials, technology, and other non-capital expenditures related to the education of St. Vrain's students.

Capital Outlay accounts for the cost of refurbishing or building new buildings, as well as purchasing vehicles and large equipment.

Other Expenditures primarily include debt-related transactions, which are mostly related to technology or curriculum licensing or leasing arrangements.

Charter Schools tracks the outflow of resources to the six autonomous charter schools for which the District is the Authorizer.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS\***  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/21	Actual 6/30/22	Actual 6/30/23	Adopted Budget 6/30/24	Amended Budget 6/30/24
<b>Sources of Revenues</b>					
Local Revenues	\$ 191,777,297	\$ 204,367,466	\$ 260,120,420	\$ 263,318,241	\$ 299,788,288
State Revenues, Net of Allocations	144,550,644	174,614,616	175,182,892	197,758,662	182,252,786
Federal Revenues	53,890,532	48,385,652	31,950,202	23,394,932	30,635,819
<b>Total Revenues</b>	<b>390,218,473</b>	<b>427,367,734</b>	<b>467,253,514</b>	<b>484,471,835</b>	<b>512,676,893</b>
<b>Other Sources</b>					
Other Sources	13,986,026	-	3,640,402	-	19,800,000
<b>Total Revenues and Other Sources</b>	<b>404,204,499</b>	<b>427,367,734</b>	<b>470,893,916</b>	<b>484,471,835</b>	<b>532,476,893</b>
<b>Expenditures</b>					
Salaries	207,742,437	223,591,792	243,208,667	277,882,371	279,712,930
Benefits	71,607,390	79,487,074	93,211,277	95,637,836	97,502,357
Purchased Services	23,079,715	26,651,830	29,705,612	25,918,000	29,012,734
Supplies and Materials	30,334,856	35,229,212	37,553,709	47,273,156	51,604,387
Capital Outlay	15,758,407	4,105,931	8,114,785	3,676,915	23,608,543
Other	10,095,559	10,839,015	12,524,808	9,392,978	11,226,613
Charter Schools	32,736,642	34,937,255	38,501,369	42,198,984	42,828,838
<b>Total Expenditures</b>	<b>391,355,006</b>	<b>414,842,109</b>	<b>462,820,227</b>	<b>501,980,240</b>	<b>535,496,402</b>
Transfers in (out)	(266,449)	(343,301)	(439,614)	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>391,621,455</b>	<b>415,185,410</b>	<b>463,259,841</b>	<b>501,980,240</b>	<b>535,496,402</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>12,583,044</b>	<b>12,182,324</b>	<b>7,634,075</b>	<b>(17,508,405)</b>	<b>(3,019,509)</b>
Fund Balance Beginning	159,061,889	171,644,933	183,827,257	181,896,920	191,461,332
<b>Ending Fund Balance</b>	<b>\$ 171,644,933</b>	<b>\$ 183,827,257</b>	<b>\$ 191,461,332</b>	<b>\$ 164,388,515</b>	<b>\$ 188,441,823</b>

\*Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS**  
**FISCAL YEARS ENDING 2021 - 2028**  
**(CONTINUED FROM PREVIOUS PAGE)**

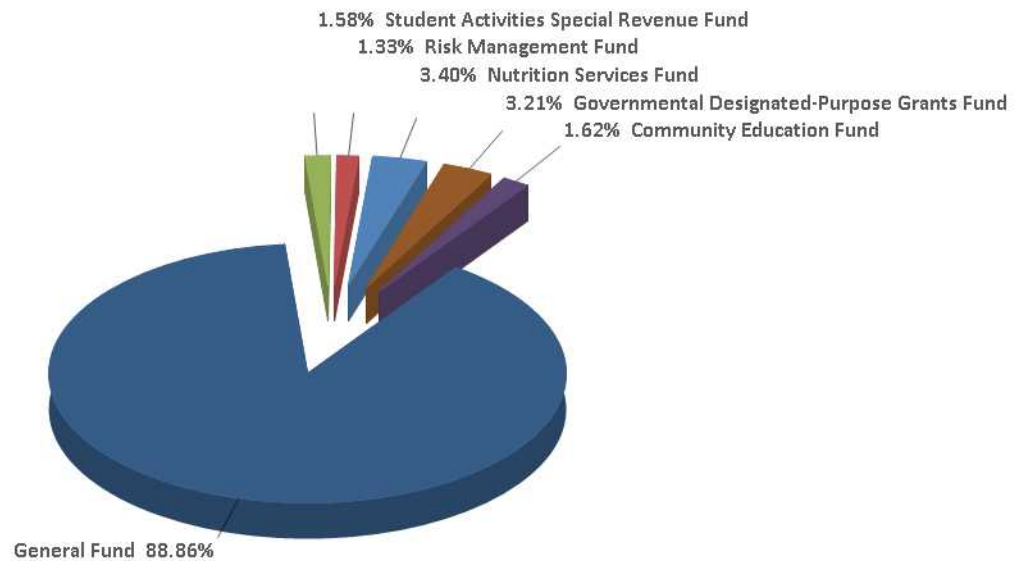
	Projected Actual 6/30/24	Adopted Budget 6/30/25	Projected 6/30/26	Projected 6/30/27	Projected 6/30/28
<b>Sources of Revenues</b>					
Local Revenues	\$ 300,131,887	\$ 311,137,927	\$ 321,326,152	\$ 324,939,212	\$ 337,490,955
State Revenues, Net of Allocations	183,777,637	190,485,917	196,989,484	205,573,607	210,152,638
Federal Revenues	30,223,103	28,297,868	28,155,370	26,253,791	27,118,300
<b>Total Revenues</b>	<b>514,132,627</b>	<b>529,921,712</b>	<b>546,471,006</b>	<b>556,766,610</b>	<b>574,761,893</b>
<b>Other Sources</b>					
Other Sources	22,851,573	2,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>536,984,200</b>	<b>532,721,712</b>	<b>546,471,006</b>	<b>556,766,610</b>	<b>577,761,893</b>
<b>Expenditures</b>					
Salaries	274,457,664	305,970,839	309,373,539	314,136,037	320,412,806
Benefits	95,701,591	105,879,533	107,222,386	109,039,707	111,317,106
Purchased Services	30,173,574	30,460,293	30,309,878	28,347,235	28,669,331
Supplies and Materials	47,626,567	50,183,908	50,166,144	50,810,824	51,776,975
Capital Outlay	25,795,136	7,450,472	7,272,352	7,378,565	7,515,988
Other	10,750,139	11,612,372	11,676,438	11,968,106	12,236,223
Charter Schools	42,828,838	45,160,811	46,610,390	47,975,344	51,030,271
<b>Total Expenditures</b>	<b>527,333,509</b>	<b>556,718,228</b>	<b>562,631,127</b>	<b>569,655,818</b>	<b>582,958,700</b>
Transfers in (out)	(714,527)	(200,000)	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>528,048,036</b>	<b>556,918,228</b>	<b>562,631,127</b>	<b>569,655,818</b>	<b>582,958,700</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>8,936,164</b>	<b>(24,196,516)</b>	<b>(16,160,121)</b>	<b>(12,889,208)</b>	<b>(5,196,807)</b>
Fund Balance Beginning	191,461,332	200,397,496	176,200,980	160,040,859	147,151,651
<b>Ending Fund Balance</b>	<b>\$ 200,397,496</b>	<b>\$ 176,200,980</b>	<b>\$ 160,040,859</b>	<b>\$ 147,151,651</b>	<b>\$ 141,954,844</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED ADOPTED BUDGET SUMMARY  
FISCAL YEAR ENDING JUNE 30, 2025**

<b>Fund Accounts</b>	<b>Net Operating Funds Total</b>	<b>Net Other Funds Total</b>	<b>District Total</b>
Beginning Fund Balance	\$ 200,397,496	\$ 165,370,429	\$ 365,767,925
Revenues	532,721,712	64,794,553	597,516,265
Transfers In	-	-	-
<b>Total Funds Available</b>	<b>\$ 733,119,208</b>	<b>\$ 230,164,982</b>	<b>\$ 963,284,190</b>
Expenditures	\$ 556,918,228	\$ 85,473,813	\$ 642,392,041
Transfers Out	200,000	(200,000)	-
TABOR Reserves	15,443,000	-	15,443,000
Other Appropriated Reserves	160,757,980	144,891,169	305,649,149
<b>Total Appropriations</b>	<b>\$ 733,319,208</b>	<b>\$ 230,164,982</b>	<b>\$ 963,484,190</b>

**Consolidated Operating Funds**

Expenditures



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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED ADOPTED BUDGET SUMMARY  
OPERATING FUNDS  
FISCAL YEAR ENDING JUNE 30, 2025**

	<u>General Fund</u>	<u>Colorado Preschool Program Fund</u>	<u>Community Education Fund</u>	<u>Governmental Designated- Purpose Grants Fund</u>
<b>Revenues</b>				
<b>State Formula</b>				
Property Taxes	\$ 182,558,711	\$ -	\$ -	\$ -
State Equalization, net	141,626,810	-	-	-
Specific Ownership Taxes	14,300,000	-	-	-
<b>Local Sources</b>				
Mill Levy Override	74,072,498	-	-	-
Investment Income	6,000,000	-	222,000	-
Charges for Services	2,831,148	-	6,784,300	-
Other	12,671,895	-	1,076,675	100,700
<b>State Sources</b>				
Special Education	12,762,912	-	-	-
Career and Technical Education	1,269,611	-	-	-
Transportation	2,508,463	-	-	-
Preschool Revenue	5,655,989	-	-	-
State On-Behalf Payment to PERA	6,500,000	-	-	-
Other	3,835,708	-	-	2,711,424
<b>Federal Sources</b>				
Special Education	-	-	-	6,098,182
Other	4,839,131	-	-	8,975,555
<b>Total Revenues</b>	<b>471,432,876</b>	<b>-</b>	<b>8,082,975</b>	<b>17,885,861</b>
Other Sources	2,800,000	-	-	-
<b>Expenditures</b>				
<b>Instruction Services</b>				
Direct Instruction	258,458,463	-	55,932	7,510,969
Instructional Support Services	53,280,721	-	108,810	9,470,707
School Management	34,162,722	-	-	265,199
<b>Instruction Services Subtotal</b>	<b>345,901,906</b>	<b>-</b>	<b>164,742</b>	<b>17,246,875</b>
<b>District Wide Support Services</b>				
General Administration	4,586,464	-	-	-
Fiscal Services	7,493,995	-	-	-
Operations/Maintenance/Custodial	36,996,642	-	-	31,799
Pupil Transportation	17,012,370	-	-	-
Central Services	27,841,247	-	-	78,300
Other Support	1,651,780	-	-	528,887
Nutrition Services	2,500	-	-	-
<b>District Wide Support Services Subtotal</b>	<b>95,584,998</b>	<b>-</b>	<b>-</b>	<b>638,986</b>
<b>Community Services</b>				
Property	311,356	-	8,831,422	-
Other Operating Expenditures	762,580	-	-	-
Charter Schools	6,995,064	-	-	-
	45,160,811	-	-	-
<b>District Wide Subtotal</b>	<b>53,229,811</b>	<b>-</b>	<b>8,831,422</b>	<b>-</b>
<b>Total Budgeted Expenditures</b>	<b>494,716,715</b>	<b>-</b>	<b>8,996,164</b>	<b>17,885,861</b>
Transfers (in) out	200,000	-	-	-
<b>Total Expenditures and Transfers</b>	<b>494,916,715</b>	<b>-</b>	<b>8,996,164</b>	<b>17,885,861</b>
<b>Net Change in Fund Balance</b>	<b>(20,683,839)</b>	<b>-</b>	<b>(913,189)</b>	<b>-</b>
Beginning Fund Balance	177,095,572	-	5,703,446	-
<b>Ending Fund Balance</b>	<b>156,411,733</b>	<b>-</b>	<b>4,790,257</b>	<b>-</b>
Nonspendable	1,707,753	-	-	-
Restricted for TABOR	15,443,000	-	-	-
Restricted	2,276,780	-	4,790,257	-
Committed for Contingencies	10,296,000	-	-	-
Committed	15,844,000	-	-	-
Assigned	77,252,676	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 33,591,524</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Funded Pupil Count	31,095.3			31,095.3
Budgeted Expenditure per Funded Pupil	\$ 15,910			\$ 575

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED ADOPTED BUDGET SUMMARY  
OPERATING FUNDS  
FISCAL YEAR ENDING JUNE 30, 2025**

	<u>Nutrition Services Fund</u>	<u>Risk Management Fund</u>	<u>Student Activities Special Revenue Fund</u>	<u>Total</u>
<b>Revenues</b>				
<b>State Formula</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ 182,558,711
State Equalization, net	-	4,600,000	-	146,226,810
Specific Ownership Taxes	-	-	-	14,300,000
<b>Local Sources</b>				
Mill Levy Override	-	-	-	74,072,498
Investment Income	120,000	350,000	260,000	6,952,000
Charges for Services	1,265,000	-	-	10,880,448
Other	55,000	25,000	8,445,000	22,374,270
<b>State Sources</b>				
Special Education	-	-	-	12,762,912
Career and Technical Education	-	-	-	1,269,611
Transportation	-	-	-	2,508,463
Preschool Revenue	-	-	-	5,655,989
State On-Behalf Payment to PERA	-	-	-	6,500,000
Other	9,015,000	-	-	15,562,132
<b>Federal Sources</b>				
Special Education	-	-	-	6,098,182
Other	8,385,000	-	-	22,199,686
<b>Total Revenues</b>	<b>18,840,000</b>	<b>4,975,000</b>	<b>8,705,000</b>	<b>529,921,712</b>
Other Sources	-	-	-	2,800,000
<b>Expenditures</b>				
<b>Instruction Services</b>				
Direct Instruction	-	-	8,779,000	274,804,364
Instructional Support Services	-	-	-	62,860,238
School Management	-	-	-	34,427,921
<b>Instruction Services Subtotal</b>	<b>-</b>	<b>-</b>	<b>8,779,000</b>	<b>372,092,523</b>
<b>District Wide Support Services</b>				
General Administration	-	-	-	4,586,464
Fiscal Services	-	-	-	7,493,995
Operations/Maintenance/Custodial	-	1,003,263	-	38,031,704
Pupil Transportation	-	-	-	17,012,370
Central Services	-	6,402,625	-	34,322,172
Other Support	-	-	-	2,180,667
Nutrition Services	18,934,600	-	-	18,937,100
<b>District Wide Support Services Subtotal</b>	<b>18,934,600</b>	<b>7,405,888</b>	<b>-</b>	<b>122,564,472</b>
<b>Community Services</b>				
Property	-	-	-	9,142,778
Other Operating Expenditures	-	-	-	762,580
Charter Schools	-	-	-	6,995,064
<b>District Wide Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,160,811</b>
<b>Total Budgeted Expenditures</b>	<b>18,934,600</b>	<b>7,405,888</b>	<b>8,779,000</b>	<b>556,718,228</b>
Transfers (in) out	-	-	-	200,000
<b>Total Expenditures and Transfers</b>	<b>18,934,600</b>	<b>7,405,888</b>	<b>8,779,000</b>	<b>556,918,228</b>
<b>Net Change in Fund Balance</b>	<b>(94,600)</b>	<b>(2,430,888)</b>	<b>(74,000)</b>	<b>(24,196,516)</b>
Beginning Fund Balance	4,931,643	6,443,392	6,223,443	200,397,496
<b>Ending Fund Balance</b>	<b>4,837,043</b>	<b>4,012,504</b>	<b>6,149,443</b>	<b>176,200,980</b>
Nonspendable	956,500	-	-	2,664,253
Restricted for TABOR	-	-	-	15,443,000
Restricted	3,880,543	-	-	10,947,580
Committed for Contingencies	-	-	-	10,296,000
Committed	-	4,012,504	6,149,443	26,005,947
Assigned	-	-	-	77,252,676
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,591,524</b>
Funded Pupil Count	31,095.3	31,095.3	31,095.3	
Budgeted Expenditure per Funded Pupil	\$ 609	\$ 238	\$ 282	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED ADOPTED BUDGET SUMMARY  
OTHER FUNDS  
FISCAL YEAR ENDING JUNE 30, 2025**

	<b>Bond Redemption Fund</b>	<b>Building Fund</b>	<b>Capital Reserve Fund</b>	<b>Fair Contribution Fund</b>	<b>Self Insurance Fund</b>	<b>Net Total Other Funds</b>
<b>Revenues</b>						
<b>Local Sources</b>						
Property Taxes	\$ 16,210,740	\$ -	\$ -	\$ -	\$ -	\$ 16,210,740
Investment Income	4,000,000	30,000	450,000	300,000	750,000	5,530,000
Charges for Services	-	-	-	-	29,689,200	29,689,200
Other	1,032,856	-	12,000	2,000,000	120,000	3,164,856
<b>State Sources</b>						
State Equalization	-	-	10,199,757	-	-	10,199,757
<b>Total Revenues</b>	<b>21,243,596</b>	<b>30,000</b>	<b>10,661,757</b>	<b>2,300,000</b>	<b>30,559,200</b>	<b>64,794,553</b>
<b>Expenditures</b>						
Debt Services	29,317,689	-	-	-	-	29,317,689
Capital Outlay	-	1,151,713	21,087,799	1,595,000	-	23,834,512
Central Services	-	-	-	-	32,321,612	32,321,612
<b>Total Budgeted Expenditures</b>	<b>29,317,689</b>	<b>1,151,713</b>	<b>21,087,799</b>	<b>1,595,000</b>	<b>32,321,612</b>	<b>85,473,813</b>
Transfers (in) out	-	-	(200,000)	-	-	(200,000)
<b>Net Change in Fund Balance</b>	<b>(8,074,093)</b>	<b>(1,121,713)</b>	<b>(10,226,042)</b>	<b>705,000</b>	<b>(1,762,412)</b>	<b>(20,479,260)</b>
Beginning Fund Balance	125,339,901	1,121,713	14,638,440	10,500,101	13,770,274	165,370,429
<b>Ending Fund Balance</b>	<b>\$ 117,265,808</b>	<b>\$ -</b>	<b>\$ 4,412,398</b>	<b>\$ 11,205,101</b>	<b>\$ 12,007,862</b>	<b>\$ 144,891,169</b>
Funded Pupil Count	31,095.3	31,095.3	31,095.3	31,095.3		
Budgeted Expenditure per Funded Pupil	943	\$ 37	\$ 678	\$ 51		

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2025**

Fund #	10	18	19	21	22	23	
		Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grants Fund	Student Activities Special Revenue Fund	
Fund Name	General Fund						
<b>BEGINNING FUND BALANCE</b> (includes ALL Reserves)	Object/Source	177,095,572	6,443,392	-	4,931,643	-	6,223,443
<b>REVENUES</b>							
Local Sources	1000-1999	292,346,818	375,000	-	1,440,000	-	8,705,000
Intermediate Sources	2000-2999	87,434	-	-	100,700	-	-
State Sources	3000-3999	188,959,250	-	-	9,015,000	2,711,424	-
Federal Sources	4000-4999	4,839,131	-	-	8,385,000	15,073,737	-
<b>TOTAL REVENUES</b>		<b>486,232,633</b>	<b>375,000</b>	<b>-</b>	<b>18,840,000</b>	<b>17,885,861</b>	<b>8,705,000</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>663,328,205</b>	<b>6,818,392</b>	<b>-</b>	<b>23,771,643</b>	<b>17,885,861</b>	<b>14,928,443</b>
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(14,999,757)	4,600,000	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(45,160,811)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	2,800,000	-	-	-	-	-
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b> (Plus or Minus (if Revenue) Allocations and Transfers)		<b>605,967,637</b>	<b>11,418,392</b>	<b>-</b>	<b>23,771,643</b>	<b>17,885,861</b>	<b>14,928,443</b>
<b>EXPENDITURES</b>							
Instruction - Program 0010 - 2099							
Salaries	0100	178,852,752	-	-	4,476,964	579,700	
Employee Benefits	0200	61,674,148	-	-	1,354,365	133,800	
Purchased Services	0300,0400,0500	5,330,795	-	-	504,650	2,004,900	
Supplies and Materials	0600	9,900,052	-	-	1,160,339	4,720,900	
Property	0700	2,170,392	-	-	-	67,500	
Other	0800,0900	530,324	-	-	14,651	1,272,200	
<b>Total Instruction</b>		<b>258,458,463</b>	<b>-</b>	<b>-</b>	<b>7,510,969</b>	<b>8,779,000</b>	
Supporting Services							
Students - Program 2100							
Salaries	0100	24,019,461	-	-	3,511,300	-	
Employee Benefits	0200	8,297,451	-	-	1,138,254	-	
Purchased Services	0300,0400,0500	1,783,281	-	-	624,717	-	
Supplies and Materials	0600	267,583	-	-	832,149	-	
Property	0700	-	-	-	-	-	
Other	0800,0900	49,000	-	-	37,880	-	
<b>Total Students</b>		<b>34,416,776</b>	<b>-</b>	<b>-</b>	<b>6,144,300</b>	<b>-</b>	
Instructional Staff - Program 2200							
Salaries	0100	12,600,717	-	-	1,784,597	-	
Employee Benefits	0200	3,745,601	-	-	510,132	-	
Purchased Services	0300,0400,0500	641,629	-	-	854,541	-	
Supplies and Materials	0600	1,548,287	-	-	163,137	-	
Property	0700	-	-	-	14,000	-	
Other	0800,0900	327,711	-	-	-	-	
<b>Total Instructional Staff</b>		<b>18,863,945</b>	<b>-</b>	<b>-</b>	<b>3,326,407</b>	<b>-</b>	
General Administration- Program 2300							
Salaries	0100	1,792,627	-	-	-	-	
Employee Benefits	0200	1,114,777	-	-	-	-	
Purchased Services	0300,0400,0500	1,319,800	-	-	-	-	
Supplies and Materials	0600	276,100	-	-	-	-	
Property	0700	-	-	-	-	-	
Other	0800,0900	83,160	-	-	-	-	
<b>Total General Administration</b>		<b>4,586,464</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
School Administration- Program 2400							
Salaries	0100	24,489,173	-	-	231,292	-	
Employee Benefits	0200	7,930,143	-	-	33,907	-	
Purchased Services	0300,0400,0500	53,350	-	-	-	-	
Supplies and Materials	0600	1,653,316	-	-	-	-	
Property	0700	-	-	-	-	-	
Other	0800,0900	36,740	-	-	-	-	
<b>Total School Administration</b>		<b>34,162,722</b>	<b>-</b>	<b>-</b>	<b>265,199</b>	<b>-</b>	
Business Services- Program 2500							
Salaries	0100	4,329,746	-	-	-	-	
Employee Benefits	0200	1,381,399	-	-	-	-	
Purchased Services	0300,0400,0500	1,164,295	-	-	-	-	
Supplies and Materials	0600	89,940	-	-	-	-	
Property	0700	-	-	-	-	-	
Other	0800,0900	528,615	-	-	-	-	
<b>Total Business Services</b>		<b>7,493,995</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2025**

Fund #	27	29	31	41	43	65	
	Community	Fair	Bond		Capital Reserve	Self Insurance	
Fund Name	Education Fund	Contributions Fund	Redemption Fund	Building Fund	Fund	Fund	Total
<b>BEGINNING FUND BALANCE</b> (includes ALL Reserves)							
Object/Source	5,703,446	10,500,101	125,339,901	1,121,713	14,638,440	13,770,274	365,767,925
<b>REVENUES</b>							
Local Sources	1000-1999 8,082,975	300,000	21,243,596	30,000	462,000	30,559,200	363,544,589
Intermediate Sources	2000-2999 -	2,000,000	-	-	-	-	2,188,134
State Sources	3000-3999 -	-	-	-	-	-	200,685,674
Federal Sources	4000-4999 -	-	-	-	-	-	28,297,868
<b>TOTAL REVENUES</b>	<b>8,082,975</b>	<b>2,300,000</b>	<b>21,243,596</b>	<b>30,000</b>	<b>462,000</b>	<b>30,559,200</b>	<b>594,716,265</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>13,786,421</b>	<b>12,800,101</b>	<b>146,583,497</b>	<b>1,151,713</b>	<b>15,100,440</b>	<b>44,329,474</b>	<b>960,484,190</b>
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5800 -	-	-	-	-	-	-
TRANSFERS (TO)/FROM OTHER FUNDS	5200-5300 -	-	-	-	10,399,757	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 -	-	-	-	-	-	(45,160,811)
OTHER SOURCES	5100,5400, 5500,5900 -	-	-	-	-	-	2,800,000
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b> (Plus or Minus (if Revenue) Allocations and Transfers)	<b>13,786,421</b>	<b>12,800,101</b>	<b>146,583,497</b>	<b>1,151,713</b>	<b>25,500,197</b>	<b>44,329,474</b>	<b>918,123,379</b>
<b>EXPENDITURES</b>							
Instruction - Program 0010 - 2099							
Salaries	0100 1,760	-	-	-	-	-	183,911,176
Employee Benefits	0200 392	-	-	-	-	-	63,162,705
Purchased Services	0300,0400,0500 50,520	-	-	-	-	-	7,890,865
Supplies and Materials	0600 3,260	-	-	-	10,000	-	15,794,551
Property	0700 -	-	-	-	119,500	-	2,357,392
Other	0800,0900 -	-	-	-	-	-	1,817,175
<b>Total Instruction</b>	<b>55,932</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>129,500</b>	<b>-</b>	<b>274,933,864</b>
Supporting Services							
Students - Program 2100							
Salaries	0100 -	-	-	-	-	-	27,530,761
Employee Benefits	0200 -	-	-	-	-	-	9,435,705
Purchased Services	0300,0400,0500 -	-	-	-	-	-	2,407,998
Supplies and Materials	0600 -	-	-	-	-	-	1,099,732
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	86,880
<b>Total Students</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,561,076</b>
Instructional Staff - Program 2200							
Salaries	0100 25,800	-	-	-	-	-	14,411,114
Employee Benefits	0200 5,800	-	-	-	-	-	4,261,533
Purchased Services	0300,0400,0500 17,100	-	-	-	-	-	1,513,270
Supplies and Materials	0600 57,110	-	-	-	-	-	1,768,534
Property	0700 -	-	-	-	-	-	14,000
Other	0800,0900 3,000	-	-	-	-	-	330,711
<b>Total Instructional Staff</b>	<b>108,810</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,299,162</b>
General Administration- Program 2300							
Salaries	0100 -	-	-	-	-	-	1,792,627
Employee Benefits	0200 -	-	-	-	-	-	1,114,777
Purchased Services	0300,0400,0500 -	-	-	-	-	-	1,319,800
Supplies and Materials	0600 -	-	-	-	-	-	276,100
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	83,160
<b>Total General Administration</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,586,464</b>
School Administration- Program 2400							
Salaries	0100 -	-	-	-	-	-	24,720,465
Employee Benefits	0200 -	-	-	-	-	-	7,964,050
Purchased Services	0300,0400,0500 -	-	-	-	-	-	53,350
Supplies and Materials	0600 -	-	-	-	-	-	1,653,316
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	36,740
<b>Total School Administration</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,427,921</b>
Business Services- Program 2500							
Salaries	0100 -	-	-	-	-	-	4,329,746
Employee Benefits	0200 -	-	-	-	-	-	1,381,399
Purchased Services	0300,0400,0500 -	-	-	-	-	-	1,164,295
Supplies and Materials	0600 -	-	-	-	-	-	89,940
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	528,615
<b>Total Business Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,493,995</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2025**

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grants Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
<b>Operations and Maintenance - Program 2600</b>							
Salaries	0100	14,470,062	318,834	-	-	-	-
Employee Benefits	0200	5,517,981	86,879	-	-	-	-
Purchased Services	0300,0400,0500	6,593,759	350,050	-	-	31,799	-
Supplies and Materials	0600	9,106,000	244,500	-	-	-	-
Property	0700	1,265,000	-	-	-	-	-
Other	0800,0900	43,840	3,000	-	-	-	-
<b>Total Operations and Maintenance</b>		<b>36,996,642</b>	<b>1,003,263</b>	-	-	<b>31,799</b>	-
<b>Student Transportation - Program 2700</b>							
Salaries	0100	10,634,400	-	-	-	-	-
Employee Benefits	0200	3,627,970	-	-	-	-	-
Purchased Services	0300,0400,0500	662,500	-	-	-	-	-
Supplies and Materials	0600	2,080,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	7,500	-	-	-	-	-
<b>Total Student Transportation</b>		<b>17,012,370</b>	-	-	-	-	-
<b>Central Support - Program 2800</b>							
Salaries	0100	11,760,277	146,287	-	-	65,025	-
Employee Benefits	0200	3,656,722	41,838	-	-	13,275	-
Purchased Services	0300,0400,0500	1,690,588	4,693,800	-	-	-	-
Supplies and Materials	0600	8,118,660	1,510,000	-	-	-	-
Property	0700	2,586,000	-	-	-	-	-
Other	0800,0900	29,000	10,700	-	-	-	-
<b>Total Central Support</b>		<b>27,841,247</b>	<b>6,402,625</b>	-	-	<b>78,300</b>	-
<b>Other Support - Program 2900</b>							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	1,320,146	-	-	-	-	-
Purchased Services	0300,0400,0500	45,569	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	528,887	-
<b>Total Other Support</b>		<b>1,651,780</b>	-	-	-	<b>528,887</b>	-
<b>Food Service Operations - 3100</b>							
Salaries	0100	-	-	-	7,409,500	-	-
Employee Benefits	0200	-	-	-	2,872,000	-	-
Purchased Services	0300,0400,0500	-	-	-	135,000	-	-
Supplies and Materials	0600	-	-	-	7,770,000	-	-
Property	0700	-	-	-	550,000	-	-
Other	0800,0900	2,500	-	-	198,100	-	-
<b>Total Food Service Operations</b>		<b>2,500</b>	-	-	<b>18,934,600</b>	-	-
<b>Enterprise Operations - Program 3200</b>							
Salaries	0100	36,000	-	-	-	-	-
Employee Benefits	0200	4,105	-	-	-	-	-
Purchased Services	0300,0400,0500	7,500	-	-	-	-	-
Supplies and Materials	0600	13,500	-	-	-	-	-
Property	0700	5,000	-	-	-	-	-
Other	0800,0900	8,000	-	-	-	-	-
<b>Total Enterprise Operations</b>		<b>74,105</b>	-	-	-	-	-
<b>Community Services - Program 3300</b>							
Salaries	0100	71,860	-	-	-	-	-
Employee Benefits	0200	25,391	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Community Services</b>		<b>237,251</b>	-	-	-	-	-
<b>Education for Adults - Program 3400</b>							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Education for Adults</b>		-	-	-	-	-	-
<b>Total Supporting Services</b>		<b>183,339,797</b>	<b>7,405,888</b>	-	<b>18,934,600</b>	<b>10,374,892</b>	-

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2025**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital Reserve	Self Insurance	
Fund Name	Education Fund	Fund	Contributions Fund	Redemption Fund	Building Fund	Fund	Fund	Total
<b>Operations and Maintenance - Program 2600</b>								
Salaries	0100	-	-	-	-	-	-	14,788,896
Employee Benefits	0200	-	-	-	-	-	-	5,604,860
Purchased Services	0300,0400,0500	-	-	-	-	8,715,000	-	15,690,608
Supplies and Materials	0600	-	-	-	-	-	-	9,350,500
Property	0700	-	-	-	-	3,887,000	-	5,152,000
Other	0800,0900	-	-	-	-	-	-	46,840
<b>Total Operations and Maintenance</b>		-	-	-	-	<b>12,602,000</b>	-	<b>50,633,704</b>
<b>Student Transportation - Program 2700</b>								
Salaries	0100	-	-	-	-	-	-	10,634,400
Employee Benefits	0200	-	-	-	-	-	-	3,627,970
Purchased Services	0300,0400,0500	-	-	-	-	45,800	-	708,300
Supplies and Materials	0600	-	-	-	-	-	-	2,080,000
Property	0700	-	-	-	-	4,402,028	-	4,402,028
Other	0800,0900	-	-	-	-	-	-	7,500
<b>Total Student Transportation</b>		-	-	-	-	<b>4,447,828</b>	-	<b>21,460,198</b>
<b>Central Support - Program 2800</b>								
Salaries	0100	-	-	-	-	-	249,342	12,220,931
Employee Benefits	0200	-	-	-	-	-	77,270	3,789,105
Purchased Services	0300,0400,0500	-	-	-	-	864,874	30,499,200	37,748,462
Supplies and Materials	0600	-	-	-	-	700,000	5,400	10,334,060
Property	0700	-	-	-	-	1,000,000	-	3,586,000
Other	0800,0900	-	-	-	-	-	1,490,400	1,530,100
<b>Total Central Support</b>		-	-	-	-	<b>2,564,874</b>	<b>32,321,612</b>	<b>69,208,658</b>
<b>Other Support - Program 2900</b>								
Salaries	0100	-	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	-	1,320,146
Purchased Services	0300,0400,0500	-	-	-	-	-	-	45,569
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	528,887
<b>Total Other Support</b>		-	-	-	-	-	-	<b>2,180,667</b>
<b>Food Service Operations - 3100</b>								
Salaries	0100	-	-	-	-	-	-	7,409,500
Employee Benefits	0200	-	-	-	-	-	-	2,872,000
Purchased Services	0300,0400,0500	-	-	-	-	-	-	135,000
Supplies and Materials	0600	-	-	-	-	-	-	7,770,000
Property	0700	-	-	-	-	52,442	-	602,442
Other	0800,0900	-	-	-	-	-	-	200,600
<b>Total Food Service Operations</b>		-	-	-	-	<b>52,442</b>	-	<b>18,989,542</b>
<b>Enterprise Operations - Program 3200</b>								
Salaries	0100	3,450,640	-	-	-	-	-	3,486,640
Employee Benefits	0200	1,235,793	-	-	-	-	-	1,239,898
Purchased Services	0300,0400,0500	127,050	-	-	-	-	-	134,550
Supplies and Materials	0600	257,900	-	-	-	-	-	271,400
Property	0700	10,000	-	-	-	-	-	15,000
Other	0800,0900	975,600	-	-	-	-	-	983,600
<b>Total Enterprise Operations</b>		<b>6,056,983</b>	-	-	-	-	-	<b>6,131,088</b>
<b>Community Services - Program 3300</b>								
Salaries	0100	626,000	-	-	-	-	-	697,860
Employee Benefits	0200	157,264	-	-	-	-	-	182,655
Purchased Services	0300,0400,0500	1,535,000	-	-	-	-	-	1,675,000
Supplies and Materials	0600	411,175	-	-	-	-	-	411,175
Property	0700	20,000	-	-	-	-	-	20,000
Other	0800,0900	25,000	-	-	-	-	-	25,000
<b>Total Community Services</b>		<b>2,774,439</b>	-	-	-	-	-	<b>3,011,690</b>
<b>Education for Adults - Program 3400</b>								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	-
<b>Total Education for Adults</b>		-	-	-	-	-	-	-
<b>Total Supporting Services</b>		<b>8,940,232</b>	-	-	-	<b>19,667,144</b>	<b>32,321,612</b>	<b>280,984,165</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2025**

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grants Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	762,580	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Property</b>		<b>762,580</b>	-	-	-	-	-
Other Uses - Program 5000 - Including Transfers Out and/or Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800	6,995,064	-	-	-	-	-
<b>Total Other Uses</b>		<b>6,995,064</b>	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>		<b>449,555,904</b>	<b>7,405,888</b>	-	<b>18,934,600</b>	<b>17,885,861</b>	<b>8,779,000</b>
<b>RESERVES</b>							
Reserved Fund Balance	0840	140,968,733	4,012,504	-	4,837,043	-	6,149,443
Reserve for TABOR 3% - Program 9310	0840	15,443,000	-	-	-	-	-
<b>TOTAL RESERVES</b>		<b>156,411,733</b>	<b>4,012,504</b>	-	<b>4,837,043</b>	-	<b>6,149,443</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>605,967,637</b>	<b>11,418,392</b>	-	<b>23,771,643</b>	<b>17,885,861</b>	<b>14,928,443</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES</b>		-	-	-	-	-	-

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2025**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital Reserve	Self Insurance	
Fund Name		Education Fund	Contributions Fund	Redemption Fund	Building Fund	Fund	Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	578,685	-	-	578,685
Employee Benefits	0200	-	-	-	178,930	-	-	178,930
Purchased Services	0300,0400,0500	-	95,000	-	-	100,000	-	195,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	1,500,000	-	394,098	1,191,155	-	3,847,833
Other	0800,0900	-	-	-	-	-	-	-
<b>Total Property</b>		-	<b>1,595,000</b>	-	<b>1,151,713</b>	<b>1,291,155</b>	-	<b>4,800,448</b>
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an Expenditure								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	16,000	-	-	-	16,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800	-	-	29,301,689	-	-	-	36,296,753
<b>Total Other Uses</b>		-	-	<b>29,317,689</b>	-	-	-	<b>36,312,753</b>
<b>TOTAL EXPENDITURES</b>		<b>8,996,164</b>	<b>1,595,000</b>	<b>29,317,689</b>	<b>1,151,713</b>	<b>21,087,799</b>	<b>32,321,612</b>	<b>597,031,230</b>
<b>RESERVES</b>								
Reserved Fund Balance	0840	4,790,257	11,205,101	117,265,808	-	4,412,398	12,007,862	305,649,149
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	-	15,443,000
<b>TOTAL RESERVES</b>		<b>4,790,257</b>	<b>11,205,101</b>	<b>117,265,808</b>	-	<b>4,412,398</b>	<b>12,007,862</b>	<b>321,092,149</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>13,786,421</b>	<b>12,800,101</b>	<b>146,583,497</b>	<b>1,151,713</b>	<b>25,500,197</b>	<b>44,329,474</b>	<b>918,123,379</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b>								
<b>LESS TOTAL EXPENDITURES &amp; RESERVES</b>		-	-	-	-	-	-	-

Expenditures do not include transfers to charter schools

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ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*



INFORMATIONAL SECTION  
ADOPTED BUDGET  
2024 - 2025 Fiscal Year



### Tax Base and Rate Trends

Approximately 54.4% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$256.6 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$16.2 million in FY25.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.238, which was certified in December of 2023 for collection in 2024. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. For example, to find the 2023 property tax owed in 2024 for a home with a value of :

<b>Actual Value</b>	×	<b>Assessment Rate</b>	×	<b>Mill Levy</b>	/	<b>1,000</b>	=	<b>Annual Property Tax</b>
\$ 450,000	×	6.70%	×	57.238	/	1,000	=	\$ 1,725.73

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 70 in the Financial Section of the full budget document. The Abatement Levy (0.272 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year. The Mill Levy Override (13.238 mills) represents voter-approved levies for operating expenses related to specific purposes, listed on page 68 in the Financial Section of the full budget document. Finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

#### SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2024 - 2023

Year	General Fund Levy	Abatement Levy	Mill Levy Override	General Operating Subtotal	Debt Service Levy	Total Property Tax Levies
2023	27.000	0.272	13.238	40.510	16.728	57.238
2022	26.995	0.250	13.590	40.835	17.550	58.385
2021	25.995	0.223	13.590	39.808	17.550	57.358
2020	24.995	0.407	13.590	38.992	17.550	56.542
2019	24.995	1.424	13.590	40.009	17.550	57.559
2018	24.995	0.250	13.590	38.835	17.550	56.385
2017	24.995	0.259	13.590	38.844	17.550	56.394
2016	24.995	0.810	13.590	39.395	17.550	56.945
2015	24.995	0.502	13.590	39.087	14.800	53.887
2014	24.995	0.288	13.590	38.873	14.800	53.673

**NET ASSESSED VALUATION BY COUNTY  
CALENDAR YEARS 2014 - 2023**

Year	Boulder County	Weld County	Larimer County	Broomfield County	Total Assessed Value	Percent Change
2023	2,996,796,679	3,077,099,679	21,603,864	3,128,319	6,098,628,541	23.01 %
2022	2,394,474,512	2,545,101,338	15,735,822	2,499,216	4,957,810,888	20.57 %
2021	2,426,811,835	1,666,998,520	16,294,426	2,011,350	4,112,116,131	0.37 %
2020	2,231,864,438	1,848,463,092	14,181,258	2,627,929	4,097,136,717	(1.90)%
2019	2,226,037,325	1,933,877,292	14,011,716	2,372,908	4,176,299,241	21.40 %
2018	1,990,460,116	1,432,932,917	13,157,618	3,500,184	3,440,050,835	6.50 %
2017	1,975,592,867	1,239,011,575	13,152,385	2,204,822	3,229,961,649	8.14 %
2016	1,738,703,615	1,234,100,985	12,076,494	1,840,701	2,986,721,795	2.70 %
2015	1,736,453,293	1,155,572,170	12,076,858	4,237,641	2,908,339,962	21.74 %
2014	1,513,034,671	859,911,270	10,476,070	5,539,040	2,388,961,051	- %

**TAX IMPACT ON RESIDENTIAL PROPERTY OWNER  
CALENDAR YEARS 2019 - 2023**

Year	Assessment Rate	Mill Levy Rate	Amount Owed per \$100,000 of Home Value
2023	6.70	57.238	383.49
2022	6.95	58.385	405.78
2021	7.15	57.358	410.11
2020	7.15	56.542	404.28
2019	7.15	57.559	411.55

Note: In May 2024, the Colorado legislature passed Senate Bill 24-233, which will adjust future assessment rates. The residential rate is set at 6.7% for calendar year 2024, and is increased thereafter to 7.15%.

**PROPERTY TAX LEVIED AND COLLECTED - ALL FUNDS  
CALENDAR YEARS 2014 - 2023**

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collection to Levy	Outstanding Delinquent Taxes
2023	2024*	349,073,300	343,348,498	98.36 %	2,574,240	345,922,738	99.10 %	5,724,802
2022	2023	289,794,441	285,189,876	98.41 %	2,980,659	288,170,535	99.44 %	4,604,565
2021	2022	236,198,654	232,167,867	98.29 %	2,943,388	235,111,255	99.54 %	4,030,786
2020	2021	231,660,304	227,909,448	98.38 %	1,798,672	229,708,120	99.16 %	3,750,856
2019	2020	240,383,609	235,221,537	97.85 %	4,923,903	240,145,440	99.90 %	5,162,072
2018	2019	193,967,267	183,982,625	94.85 %	1,419,585	185,402,210	95.58 %	9,984,642
2017	2018	182,150,457	176,545,011	96.92 %	1,727,654	178,272,665	97.87 %	5,605,446
2016	2017	170,078,874	164,706,586	96.84 %	1,720,288	166,426,874	97.85 %	5,372,288
2015	2016	156,721,715	151,709,870	96.80 %	1,889,241	153,599,111	98.01 %	5,011,845
2014	2015	128,222,707	123,353,818	96.20 %	1,600,853	124,954,671	97.45 %	4,868,889

\*Estimated collections in 2024

## General Obligation Bonds

### Historical Savings

The District has four outstanding bond series as detailed in the table on page 145. Since 2010 the District has been able to save taxpayers over \$82 million due to refinancing and early payments.

#### HISTORICAL BOND SAVINGS SINCE 2010

Series	Savings due to:			Total
	Refinancing	Called/Defeased	Structural	
2010A Building	\$ -	\$ 1,590,000	\$ -	\$ 1,590,000
2011 Refunding	2,000,000	-	-	2,000,000
2011B Refunding	1,700,000	-	-	1,700,000
2012 Refunding	3,500,000	847,000	-	4,347,000
2014 Refunding	7,950,000	-	-	7,950,000
2016A Refunding	20,147,000	-	-	20,147,000
2016B Refunding	2,777,000	-	-	2,777,000
2018 Building	-	-	5,000,000	5,000,000
2016C (33-36 maturities)	-	36,800,000	-	36,800,000
<b>Total</b>	<b>\$ 38,074,000</b>	<b>\$ 39,237,000</b>	<b>\$ 5,000,000</b>	<b>\$ 82,311,000</b>

*Amounts are stated in future value savings.*

### Projects Funded by Bonds

#### Projects for Longmont Schools

- Adding new classrooms and building space to accommodate student growth and address capacity impacts
- Increasing safety with improved security entrances, stair barriers and sidewalk repairs
- Repairing and replacing roofs, windows, doors, caulking and masonry to reduce mold and airborne contaminants
- Adding security camera coverage inside hallways and surrounding exteriors to create a safer environment
- Upgrading building interiors such as commons, science labs and music rooms
- Creating safer building evacuations by repairing doors, ramps and exit pathways
- Improving building lighting inside, outside and throughout parking areas to create safe walk areas in low light conditions
- Updating doors and ramps to ensure safe accessibility in accordance with the Americans with Disability Act (ADA)
- Replacing classroom temperature controls, air quality, floor sinks, faucets, flush valves and filtered water bottle filling stations to improve the learning environments

#### Projects for Erie Schools

- A new 120,000 square foot PK-8 school to accommodate student growth and address capacity impacts
- Repairing exterior learning spaces
- Building additions and a 31,000 square foot high school wing
- Increasing parking areas

(continued on next page)

**Projects for Erie Schools (continued)**

- Improving entrances and camera coverage to create a safer environment
- Remodeling high school science rooms
- Improving lighting along facility exteriors and parking lots
- Adding cafeteria/gym multi-use spaces
- Repairing masonry and exterior caulking to protect from moisture, mold and airborne contaminants
- Replacing emergency generators
- Repairing and replacing cracked, broken and missing sidewalks
- Replacing leaking water control valves
- Building retaining walls and fencing
- Replacing antiquated exhaust fans, faucets, lavatories, filtered drinking fountains and floor sinks
- Installing new door closers and retrofitting locks to create safe classroom environments
- Americans with Disabilities Act (ADA) improvements and repairs

**Projects for Carbon Valley**

- New elementary school to accommodate student growth and address capacity impacts
- Outfitting buildings with security cameras inside and out, lighting parking lot walk paths and establishing secure entryways
- Replacing classroom doors and key systems
- Adding a new wing to the high school and increasing parking
- Repairing roofs at several schools
- Finishing several building components of Spark! Discovery Preschool to support young families
- Improving classroom environment temperature controls and interior lighting systems in learning environments
- Upgrading and replacing fire alarm systems
- Repairing exit doors as well as concrete walk pathways and paved areas to provide safe exiting paths for students and community members
- Maintenance and repairs to improve air quality and reduce airborne particulates
- Exterior maintenance including: adding gutters and downspouts to move water away from buildings; completing landscaping repairs; and caulking and painting windows
- Repairing and replacing filtered water bottle filling stations
- Adding new water heaters and plumbing systems to improve on the quality of water in the buildings

**Projects for Lyons Schools**

- Improvements to the auditorium
- Adding cameras inside hallways and outside of structures to create a safer environment
- Adding classrooms to the elementary school to accommodate student growth and address capacity impacts
- Remodeling interior classrooms to enhance learning environments
- Improving safety by increasing lighting around buildings that operate during low light periods
- Improvements to the cafeteria areas
- Improving safety by adding GFCI outlets
- Installing lights in parking lots for increased safety
- Installing Americans with Disabilities Act (ADA) compliant pedestrian walking paths to bleachers to improve accessibility
- Replacing pea gravel with wood chips
- Replacing and relocating sinks and adding filtered water bottle filling stations designed to reduce water particulates

**Projects for Mead Schools**

- Adding new classrooms and a new wing to the high school to accommodate student growth and address capacity impacts
- Increasing security camera coverage inside hallways and surrounding exteriors to create a safer environment
- Increasing building sizes
- Remodeling building interiors to enhance learning environments
- Adding new exterior sidewalks for better access
- Increasing parking
- Addressing roof drainage issue impacting asphalt, including removing asphalt and installing underground storm drainage system
- Bringing the auditorium stage into Americans with Disabilities Act (ADA) compliance
- Addressing exterior lighting issues to enhance safety
- Installing smoke vents
- Repairing roadway
- Replacing trees
- Installing infield irrigation system
- Repairing tennis courts
- Adding fume hoods in science classrooms
- Installing new camera server

**Projects for Niwot Schools**

- Adding auditorium seats
- Upgrading lighting
- Building new library
- Increasing security camera coverage inside hallways and surrounding exteriors to create a safer environment
- Remodeling the interior to enhance learning environments
- Adding a new auditorium stage floor
- Rebuilding bus loop and playground area
- Improving safety by securing entrances
- Replacing interior finishes reaching their life expectancy
- Installing safety pole
- Replacing exterior doorways
- Addressing air flow problem in kiln room
- Repairing dumpster area for safety
- Installing pumps and replacing boiler system
- Replacing drains and drinking fountains
- Adding isolation valves
- Addressing lack of hot water issues
- Installing new camera server
- Adding fume hoods in science classrooms

## General Obligation Bonds

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND AMORTIZATION SCHEDULE FISCAL YEARS 2024 - 2034

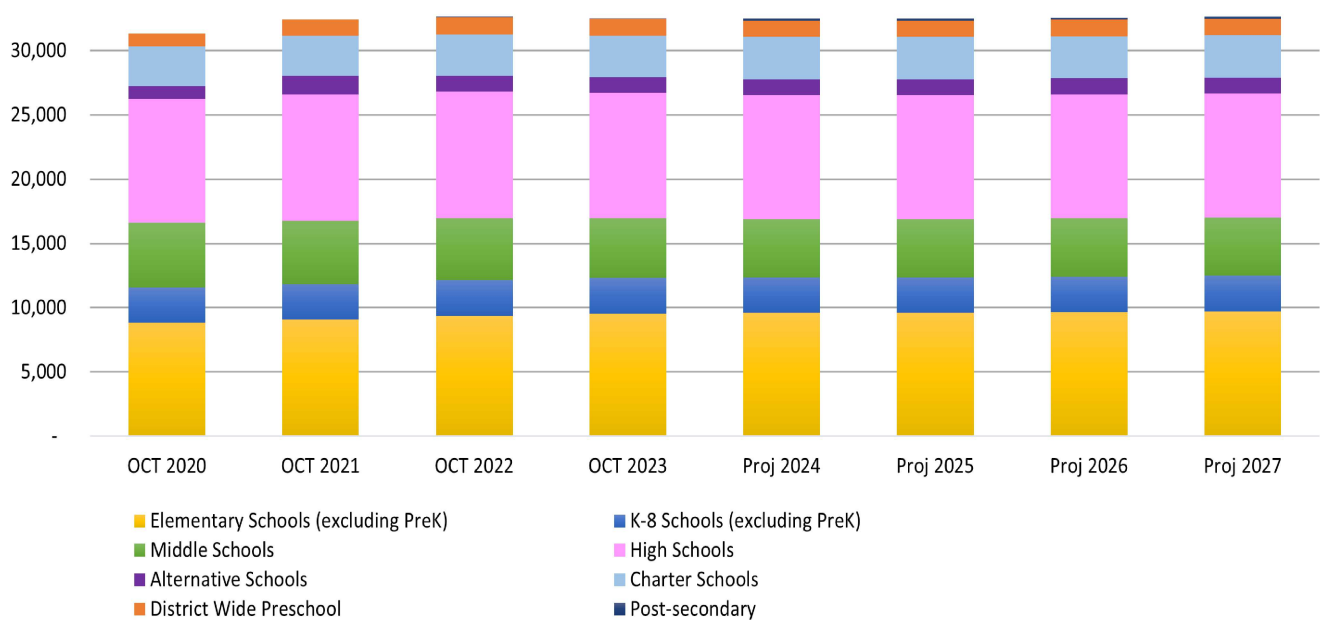
Date	Series 2010B Bonds			Series 2014A Bonds			Series 2016A Bonds			Series 2016C Bonds			Aggregate Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/15/2024	-	2,174,870	2,174,870	7,500,000	936,625	8,436,625	100,000	1,868,675	1,968,675	7,610,000	2,241,975	9,851,975	15,210,000	7,222,145	22,432,145
6/15/2025	-	2,174,870	2,174,870	-	749,125	749,125	-	1,867,425	1,867,425	-	2,078,125	2,078,125	-	6,869,545	6,869,545
12/15/2025	-	2,174,870	2,174,870	14,625,000	749,125	15,374,125	100,000	1,867,425	1,967,425	8,185,000	2,078,125	10,263,125	22,910,000	6,869,545	29,779,545
6/15/2026	-	2,174,870	2,174,870	-	383,500	383,500	-	1,866,175	1,866,175	-	1,873,500	1,873,500	-	6,298,045	6,298,045
12/15/2026	3,175,000	2,174,870	5,349,870	15,340,000	383,500	15,723,500	100,000	1,866,175	1,966,175	8,895,000	1,873,500	10,768,500	27,510,000	6,298,045	33,808,045
6/15/2027	-	2,090,097	2,090,097	-	-	-	-	1,863,675	1,863,675	-	1,651,125	1,651,125	-	5,604,897	5,604,897
12/15/2027	8,825,000	2,090,097	10,915,097	-	-	-	10,415,000	1,863,675	12,278,675	8,950,000	1,651,125	10,601,125	28,190,000	5,604,897	33,794,897
6/15/2028	-	1,847,851	1,847,851	-	-	-	-	1,603,300	1,603,300	-	1,427,375	1,427,375	-	4,878,526	4,878,526
12/15/2028	9,310,000	1,847,851	11,157,851	-	-	-	10,985,000	1,603,300	12,588,300	8,975,000	1,427,375	10,402,375	29,270,000	4,878,526	34,148,526
6/15/2029	-	1,587,636	1,587,636	-	-	-	-	1,328,675	1,328,675	-	1,203,000	1,203,000	-	4,119,311	4,119,311
12/15/2029	9,825,000	1,587,636	11,412,636	-	-	-	11,540,000	1,328,675	12,868,675	8,820,000	1,203,000	10,023,000	30,185,000	4,119,311	34,304,311
6/15/2030	-	1,308,115	1,308,115	-	-	-	-	1,097,875	1,097,875	-	982,500	982,500	-	3,388,490	3,388,490
12/15/2030	10,385,000	1,308,115	11,693,115	-	-	-	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	31,530,000	3,388,490	34,918,490
6/15/2031	-	1,010,066	1,010,066	-	-	-	-	853,875	853,875	-	758,875	758,875	-	2,622,816	2,622,816
12/15/2031	10,980,000	1,010,066	11,990,066	-	-	-	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	39,680,000	2,622,816	42,302,816
6/15/2032	-	692,195	692,195	-	-	-	-	555,875	555,875	-	413,875	413,875	-	1,661,945	1,661,945
12/15/2032	11,620,000	692,195	12,312,195	-	-	-	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	43,875,000	1,661,945	45,536,945
6/15/2033	-	355,796	355,796	-	-	-	-	241,875	241,875	-	-	-	-	597,671	597,671
12/15/2033	12,290,000	355,796	12,645,796	-	-	-	16,125,000	241,875	16,366,875	-	-	-	28,415,000	597,671	29,012,671
<b>Total</b>	<b>76,410,000</b>	<b>28,657,857</b>	<b>105,067,857</b>	<b>37,465,000</b>	<b>3,201,875</b>	<b>40,666,875</b>	<b>92,165,000</b>	<b>24,426,175</b>	<b>116,591,175</b>	<b>90,735,000</b>	<b>23,018,725</b>	<b>113,753,725</b>	<b>296,775,000</b>	<b>79,304,632</b>	<b>376,079,632</b>

## Student Enrollment

Each year all public school districts and facilities across the state of Colorado participate in the Student October Count data submission to the Colorado Department of Education (CDE). The purpose of this data collection is to obtain required student level data as provided for by state statute, including information regarding students’ funding eligibility as outlined in the Public School Finance Act of 1994, as amended. The Student October Count is based on a one day membership count in which districts are asked to report all students who are actively enrolled and attending classes through their district on that date. The actual enrollment numbers presented below come from the October Count for the year indicated.

The St. Vrain Valley School’s Planning Department creates student projections by blending a cohort survival model with a student resident model. This blended approach provides a comprehensive model that is additionally influenced by building permits and birth data. The cohort survival model is the core of this approach as it leverages historical enrollment data to track how each cohort of students progress through the school system. Retention rates between grades are analyzed to uncover patterns in student movement within each high school feeder as well as accounting for possible open enrollment patterns. By projecting these cohort survival rates forward this model forecasts the number of students likely to progress at each grade for each school. Simultaneously, the student resident model introduces a different lens by incorporating the impact of residential development on enrollment. Building permits, indicative of housing growth within the different communities, influence the model dependent upon residential unit type (single family vs multi-family). By examining the permits issued, along with the nature and speed of upcoming residential construction, this model accounts for the potential influx or decline of students based on changing community demographics. Birth data further enhances this hybrid projection. Analyzing births within the District provides a forward-looking perspective on the future student population. Birth rates help guide student projections for kindergarten, and to some extent first grade, enrollments. This hybrid approach provides an adaptive methodology that harnesses power of historical trends, demographic shifts, and residential developments to offer a more comprehensive and adaptive approach to predicting student enrollments for a continually changing region.

### Historical and Projected Student Enrollment



STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED ON NEXT PAGES)

Location	October 2020	October 2021	October 2022	October 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
<b>Elementary Schools (excluding PreK)</b>								
Alpine Elementary	361	347	368	352	368	360	355	350
Black Rock Elementary	518	553	577	584	582	590	597	605
Blue Mountain Elementary	522	513	525	525	535	538	540	542
Burlington Elementary	311	289	282	276	267	270	272	274
Centennial Elementary	489	485	468	487	484	490	494	498
Central Elementary	282	309	302	305	299	289	284	279
Columbine Elementary	240	227	223	214	211	204	200	196
Eagle Crest Elementary	457	403	393	373	378	381	383	385
Erie Elementary	299	307	333	407	434	457	487	517
Fall River Elementary	462	452	465	468	473	465	461	457
Grand View Elementary	340	386	392	388	394	404	414	424
Highlands Elementary	-	219	322	429	492	502	512	522
Hygiene Elementary	289	293	305	288	289	278	271	263
Indian Peaks Elementary	263	230	223	218	218	215	213	211
Legacy Elementary	456	446	434	442	438	430	426	423
Longmont Estates Elementary	284	280	292	335	322	325	327	330
Lyons Elementary	244	264	249	249	236	234	232	230
Mead Elementary	537	665	773	802	828	840	857	875
Mountain View Elementary	236	234	280	288	283	284	286	287
Niwot Elementary	378	369	378	370	365	361	358	354
Northridge Elementary	251	274	266	274	267	267	267	267
Prairie Ridge Elementary	436	430	424	411	414	416	419	422
Red Hawk Elementary	547	561	556	560	556	560	564	567
Rocky Mountain Elementary	325	309	292	269	265	252	243	235
Sanborn Elementary	291	240	243	218	197	192	187	182
<b>Elementary Schools Total</b>	<b>8,818</b>	<b>9,085</b>	<b>9,365</b>	<b>9,532</b>	<b>9,595</b>	<b>9,604</b>	<b>9,649</b>	<b>9,695</b>
<b>K-8 Schools (excluding PreK)</b>								
Soaring Heights PK-8	1,187	1,147	1,183	1,193	1,200	1,220	1,240	1,260
Thunder Valley K-8	782	825	832	857	845	861	877	894
Timberline PK-8	788	792	758	732	695	665	648	630
<b>K-8 Schools Total</b>	<b>2,757</b>	<b>2,764</b>	<b>2,773</b>	<b>2,782</b>	<b>2,740</b>	<b>2,746</b>	<b>2,765</b>	<b>2,784</b>



**STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2020	October 2021	October 2022	October 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
<b>Middle Schools</b>								
Altona Middle	794	795	771	745	688	682	675	669
Coal Ridge Middle	816	819	801	763	742	751	759	768
Erie Middle	790	782	731	743	771	782	794	805
Longs Peak Middle	426	391	396	382	378	374	371	367
Mead Middle	489	533	559	575	577	586	595	603
Sunset Middle	430	395	377	341	327	320	315	310
Trail Ridge Middle	609	549	524	470	437	422	410	401
Westview Middle	706	648	653	621	629	620	611	604
<b>Middle Schools Total</b>	<b>5,060</b>	<b>4,912</b>	<b>4,812</b>	<b>4,640</b>	<b>4,549</b>	<b>4,537</b>	<b>4,530</b>	<b>4,527</b>
<b>High Schools (Excluding Post-secondary)</b>								
Erie High	1,609	1,713	1,756	1,759	1,740	1,770	1,800	1,830
Frederick High	1,213	1,331	1,410	1,449	1,487	1,494	1,502	1,509
Longmont High	1,265	1,275	1,263	1,254	1,246	1,230	1,220	1,210
Lyons Middle Senior	398	366	374	355	339	341	344	347
Mead High	1,086	1,083	1,119	1,098	1,125	1,140	1,155	1,170
Niwot High	1,200	1,287	1,355	1,471	1,481	1,484	1,486	1,489
Silver Creek High	1,301	1,274	1,251	1,216	1,195	1,185	1,171	1,161
Skyline High	1,520	1,487	1,306	1,159	1,024	989	962	932
<b>High Schools Total</b>	<b>9,592</b>	<b>9,816</b>	<b>9,834</b>	<b>9,761</b>	<b>9,637</b>	<b>9,633</b>	<b>9,640</b>	<b>9,648</b>
<b>Traditional School Total</b>	<b>26,227</b>	<b>26,577</b>	<b>26,784</b>	<b>26,715</b>	<b>26,521</b>	<b>26,520</b>	<b>26,584</b>	<b>26,654</b>

**STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2020	October 2021	October 2022	October 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
<b>Alternative Schools</b>								
Apex Homeschool	784	717	729	726	735	735	735	735
LaunchEd Academy	-	585	348	329	334	334	334	334
New Meridian High School	111	98	99	99	105	105	105	105
St Vrain Virtual High School	107	61	75	79	80	80	80	80
<b>Alternative Schools Total</b>	<b>1,002</b>	<b>1,461</b>	<b>1,251</b>	<b>1,233</b>	<b>1,254</b>	<b>1,254</b>	<b>1,254</b>	<b>1,254</b>
<b>Charter Schools</b>								
Aspen Ridge Preparatory School	482	503	547	548	572	572	572	572
Carbon Valley Academy	193	211	265	250	258	258	258	258
Firestone Charter Academy	611	617	619	612	624	624	624	624
Flagstaff Academy	786	748	728	725	726	726	726	726
St Vrain Community Montessori School	223	228	226	236	234	234	234	234
Twin Peaks Classical Academy	808	830	807	853	860	860	860	860
<b>Charter Schools Total</b>	<b>3,103</b>	<b>3,137</b>	<b>3,192</b>	<b>3,224</b>	<b>3,274</b>	<b>3,274</b>	<b>3,274</b>	<b>3,274</b>
<b>District Total without PreK</b>	<b>30,332</b>	<b>31,175</b>	<b>31,227</b>	<b>31,172</b>	<b>31,049</b>	<b>31,048</b>	<b>31,112</b>	<b>31,182</b>
District Wide Preschool	980	1,231	1,358	1,280	1,300	1,300	1,300	1,300
Post-secondary *	-	-	54	54	154	154	154	154
<b>Total with Preschool and Post-secondary</b>	<b>31,312</b>	<b>32,406</b>	<b>32,639</b>	<b>32,506</b>	<b>32,503</b>	<b>32,502</b>	<b>32,566</b>	<b>32,636</b>
Percent Change		3.49 %	0.72 %	(0.41)%	(0.01)%		0.20 %	0.21 %

\*Students enrolled after 12th grade and attending higher education courses through Accelerating Students through Concurrent Enrollment (ASCENT), Teacher Recruitment Education and Preparation (TREP), or Pathways in Technology Early College High Schools (P-TECH).

SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION  
FOR THE YEARS ENDED 2021 - 2025

	Actual FY21	Actual FY22	Actual FY23	Projected Actual FY24	Adopted Budget FY25
<b>School Buildings</b>					
<b>Elementary Schools FTE</b>					
Alpine Elementary	36.80	37.69	41.20	43.20	43.87
Black Rock Elementary	41.31	46.96	49.56	49.56	46.31
Blue Mountain Elementary	46.34	49.00	50.45	51.01	49.90
Burlington Elementary	31.50	33.36	32.77	32.96	32.52
Centennial Elementary	40.38	43.03	43.91	46.75	45.37
Central Elementary	29.55	30.53	31.50	32.19	31.94
Columbine Elementary	31.49	31.32	31.06	31.03	30.73
Eagle Crest Elementary	41.60	41.04	42.93	43.05	43.84
Erie Elementary	31.19	37.74	39.46	41.95	44.94
Fall River Elementary	37.99	41.12	44.76	44.89	43.37
Grand View Elementary	33.58	35.85	38.35	37.95	37.01
Highlands Elementary	-	32.48	38.78	43.69	46.81
Hygiene Elementary	30.00	31.34	31.31	32.30	30.31
Indian Peaks Elementary	33.88	33.40	31.63	33.31	32.23
Legacy Elementary	35.00	35.90	36.00	39.75	42.21
Longmont Estates Elementary	35.91	37.75	40.28	42.31	43.15
Lyons Elementary	26.41	27.17	28.64	29.57	28.87
Mead Elementary	50.41	55.48	63.68	69.39	68.43
Mountain View Elementary	38.76	42.03	42.60	41.52	41.51
Niwot Elementary	42.79	43.59	43.56	44.50	41.92
Northridge Elementary	35.88	37.23	37.33	41.64	39.94
Prairie Ridge Elementary	40.25	42.09	41.75	42.15	42.59
Red Hawk Elementary	41.89	45.70	48.95	47.99	46.17
Rocky Mountain Elementary	40.43	41.35	37.08	35.45	35.79
Sanborn Elementary	30.84	30.72	28.53	28.47	25.56
Spark Discovery Preschool	22.06	26.52	32.05	33.19	30.69
<b>Total Elementary Schools FTE</b>	<b>906.24</b>	<b>990.39</b>	<b>1,028.12</b>	<b>1,059.77</b>	<b>1,045.98</b>
<b>Middle Schools and PreK-8 FTE</b>					
Altona Middle	61.51	63.27	62.92	61.91	60.15
Coal Ridge Middle	58.59	59.56	60.25	59.25	58.40
Erie Middle	53.30	53.76	53.88	51.54	52.70
Longs Peak Middle	46.19	46.38	45.00	46.87	45.72
Mead Middle	42.03	42.15	45.13	47.25	48.23
Soaring Heights PK-8	99.46	99.30	106.57	111.43	111.89
Sunset Middle	42.39	41.43	36.53	36.03	35.03
Thunder Valley K-8	75.13	80.05	79.91	83.46	83.46
Timberline PK-8	85.69	88.28	91.28	90.85	89.75
Trail Ridge Middle	50.63	48.16	46.25	45.54	43.68
Westview Middle	50.00	49.15	47.63	47.63	47.13
<b>Total Middle Schools and PreK-8 FTE</b>	<b>664.92</b>	<b>671.49</b>	<b>675.35</b>	<b>681.76</b>	<b>676.14</b>
<b>High Schools FTE</b>					
Erie High	89.32	101.26	104.13	106.06	106.59
Frederick High	82.00	85.82	89.08	91.41	94.80
Longmont High	87.09	90.90	90.97	90.76	88.29
Lyons Middle Senior	37.32	37.82	36.61	37.05	37.12
Mead High	74.77	78.05	78.99	78.65	80.27
New Meridian High School	19.63	21.28	20.37	18.40	16.28
Niwot High	76.58	80.31	83.42	91.09	92.03

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION  
FOR THE YEARS ENDED 2021 - 2025**

	Actual FY21	Actual FY22	Actual FY23	Projected Actual FY24	Adopted Budget FY25
Silver Creek High	82.26	84.14	80.68	79.31	78.02
Skyline High	98.67	102.44	99.13	94.83	90.13
<b>Total High Schools FTE</b>	<b>647.64</b>	<b>682.02</b>	<b>683.38</b>	<b>687.56</b>	<b>683.53</b>
<b>Total School Buildings FTE</b>	<b>2,218.80</b>	<b>2,343.90</b>	<b>2,386.85</b>	<b>2,429.09</b>	<b>2,405.65</b>
<b>Departments and Programs FTE</b>					
Apex Homeschool Program	27.06	27.09	26.93	26.35	26.61
Area Resources	-	-	-	5.00	5.00
Assessment	9.00	9.50	11.00	11.50	11.00
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Board of Education	1.00	1.00	-	-	-
Career Technical Education	27.38	27.59	29.21	34.68	35.00
Community Facility Use	1.00	2.00	2.00	3.00	3.00
Community Schools	85.42	87.66	94.16	99.04	98.90
Curriculum	16.00	14.50	14.28	14.28	14.28
Custodial Services	169.50	172.50	173.50	174.50	175.50
District Learning Services	9.00	9.45	13.00	10.00	11.00
District Technology Services	52.00	55.00	57.50	60.50	65.00
eLearning Services	2.00	3.00	5.00	5.00	5.00
Energy Management	2.00	2.00	2.00	2.00	2.00
English Language Proficiency Act	6.17	6.17	7.50	7.50	7.50
Financial Services	19.60	21.60	21.00	27.00	28.25
Gifted and Talented	4.00	4.00	4.00	4.50	4.50
Human Resources	22.25	27.25	26.25	25.50	27.25
Information Community Resource	7.00	7.00	7.50	8.00	8.00
Innovation Programs	20.50	22.88	24.00	26.67	27.84
LaunchED	144.48	33.50	32.67	33.84	33.83
Legal Services	-	-	-	2.00	2.00
Literacy - Elementary	3.20	6.70	6.50	5.33	6.70
Main Street School	30.56	32.59	55.69	50.00	57.81
Nutrition Services	164.61	181.84	166.00	192.05	193.09
Office of Professional Development	17.30	15.00	18.50	27.50	27.50
Operations and Maintenance	82.00	81.00	81.00	79.00	81.00
Planning	3.00	3.00	4.25	3.25	3.00
Preschool	5.63	9.13	9.06	9.56	23.41
P-TECH	5.50	9.00	11.50	12.00	11.00
Purchasing	5.00	5.00	5.00	5.00	5.00
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	3.00	3.00	3.00	4.00
Special Education	146.56	148.88	145.16	153.94	162.20
St Vrain Virtual High School	7.00	6.00	6.00	5.50	6.00
Student Assistance Services	58.34	64.93	66.29	70.45	69.80
Superintendents Office	4.00	5.00	4.00	4.00	4.00
Support Services	2.00	2.00	2.00	3.00	3.40
Title I	9.28	10.15	10.63	11.99	11.50
Transportation	161.24	160.89	167.24	168.08	168.92
Warehouse	10.40	10.40	10.40	10.40	10.40
<b>Total Departments and Programs FTE</b>	<b>1,350.98</b>	<b>1,295.20</b>	<b>1,330.72</b>	<b>1,401.91</b>	<b>1,447.19</b>
<b>Total FTE</b>	<b>3,569.78</b>	<b>3,639.10</b>	<b>3,717.57</b>	<b>3,831.00</b>	<b>3,852.84</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE**  
**FOR THE YEARS ENDED 2021 - 2025**

	Actual FY21	Actual FY22	Actual FY23	Projected Actual FY24	Adopted Budget FY25
<b>General Fund FTE</b>					
Administrator	133.6	141.3	149.0	158.2	160.9
License Instructional	1,891.1	1,873.2	1,911.1	1,937.6	1,942.0
Professional Technical	127.7	134.7	142.7	145.4	152.1
Paraprofessional	469.7	503.4	539.9	569.4	577.9
Office/Administrative Support	206.4	208.6	207.9	212.6	212.4
Crafts, Trades and Services	364.0	367.3	369.9	368.8	371.0
<b>Total General Fund FTE</b>	<b>3,192.5</b>	<b>3,228.5</b>	<b>3,320.5</b>	<b>3,392.0</b>	<b>3,416.3</b>
<b>Risk Management Fund FTE</b>					
Administrator	1.0	1.0	1.0	1.0	1.0
Professional Technical	2.0	2.0	2.0	2.0	2.0
Paraprofessional	-	-	-	-	1.0
<b>Total Risk Management Fund FTE</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>4.0</b>
<b>Colorado Preschool Program Fund FTE</b>					
Administrator	0.8	0.8	0.8	-	-
Licensed Instructional	0.4	0.4	0.4	-	-
Paraprofessional	0.9	0.9	0.9	-	-
Office/Administrative Support	1.0	1.0	1.0	-	-
<b>Total Colorado Preschool Program Fund FTE</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>-</b>	<b>-</b>
<b>Nutrition Services FTE</b>					
Administrator	0.8	0.8	0.8	0.8	0.8
Professional Technical	-	-	-	2.0	6.3
Paraprofessional	-	1.0	1.0	1.0	1.0
Office/Administrative Support	4.8	3.8	2.8	2.8	2.8
Crafts, Trades and Services	159.0	176.2	161.4	185.5	182.2
<b>Total Nutrition Services FTE</b>	<b>164.6</b>	<b>181.8</b>	<b>166.0</b>	<b>192.1</b>	<b>193.1</b>
<b>Governmental Grants Fund FTE</b>					
Administrator	2.0	2.0	2.0	2.6	2.5
Licensed Instructional	69.8	76.6	75.8	81.1	80.9
Professional Technical	2.3	2.5	4.0	13.2	18.2
Paraprofessional	18.2	24.9	17.8	21.3	21.3
Office/Administrative Support	8.1	7.0	8.9	6.0	5.4
Crafts, Trades and Services	-	-	-	1.0	2.0
<b>Total Governmental Grants Fund FTE</b>	<b>100.4</b>	<b>113.0</b>	<b>108.5</b>	<b>125.2</b>	<b>130.3</b>
<b>Student Activities Fund FTE</b>					
Paraprofessional	4.4	8.5	10.1	10.8	0.9
<b>Community Education Fund FTE</b>					
Administrator	1.0	1.0	1.0	1.0	1.0
Licensed Instructional	1.0	2.0	3.0	0.5	-
Professional Technical	1.0	1.0	2.0	2.0	2.0
Paraprofessional	59.8	56.2	57.7	60.7	60.5
Office/Administrative Support	29.6	32.6	35.3	36.3	36.3
Crafts, Trades and Services	-	1.0	1.0	1.0	1.0
<b>Total Community Education Fund FTE</b>	<b>92.4</b>	<b>93.8</b>	<b>100.0</b>	<b>101.5</b>	<b>100.8</b>
<b>Building Fund FTE</b>					
Professional Technical	6.0	5.0	4.0	4.0	5.0
Office/Administrative Support	1.0	-	-	-	-
<b>Total Building Fund FTE</b>	<b>7.0</b>	<b>5.0</b>	<b>4.0</b>	<b>4.0</b>	<b>5.0</b>
<b>Self Insurance Fund FTE</b>					
Professional Technical	2.4	2.4	2.4	2.4	2.4
<b>Total FTE</b>	<b>3,569.8</b>	<b>3,639.1</b>	<b>3,717.6</b>	<b>3,831.0</b>	<b>3,852.8</b>

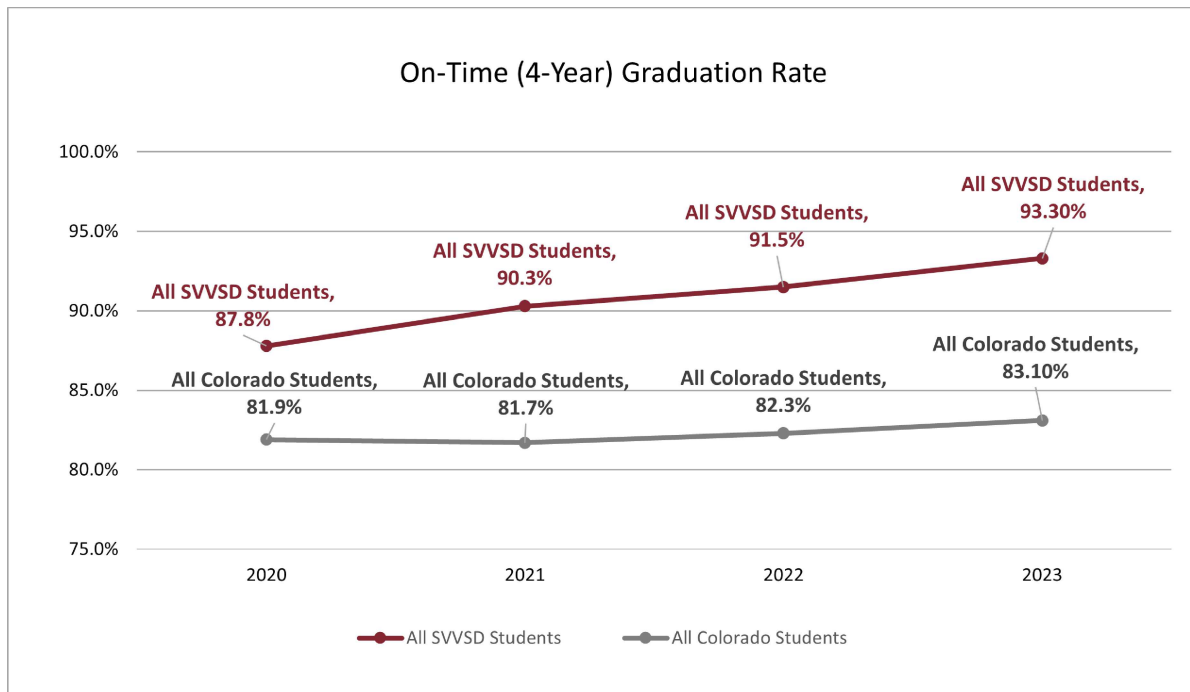
## Performance Measures

### On-Time (4-year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

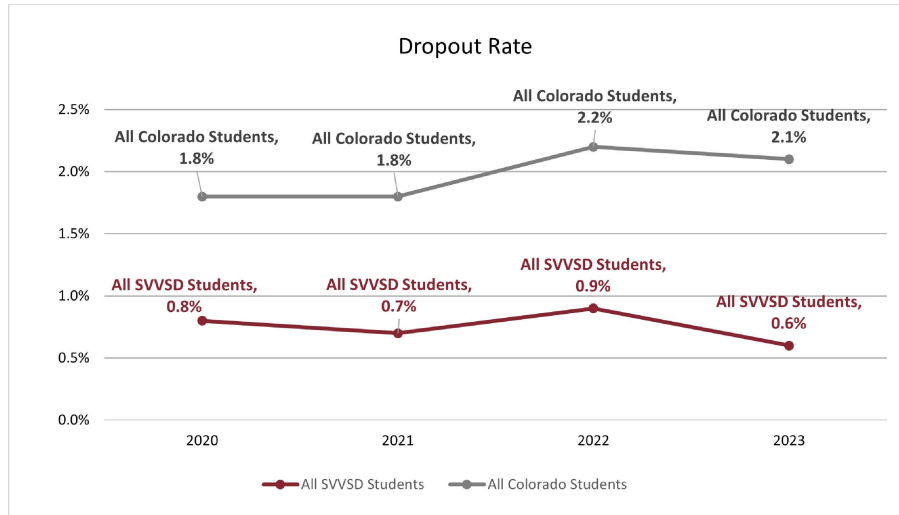
In 2023, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history, at 93.3%. This is the highest graduation rate of any district in the Denver Metro area, and the highest of any district in Colorado with more than 300 graduates.

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.



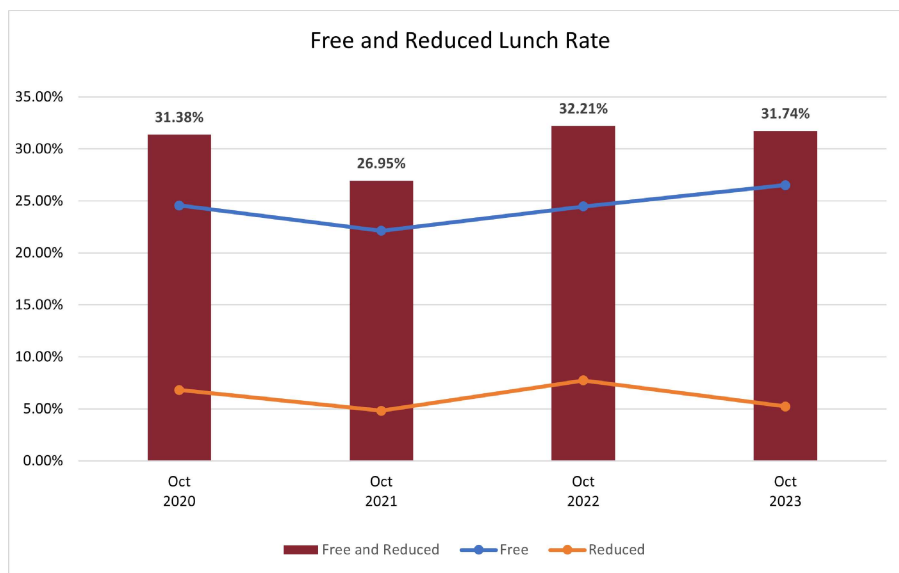
### Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's dropout rate of .6% for all students is the lowest in the Denver Metro area in 2023.



### Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) that qualify for free or reduced meals under the National School Lunch Act. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as many grants.



## Standardized Test Scores

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students’ mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, PSAT and SAT tests are administered to all students and used to measure academic growth and achievement.

Assessment	Possible Score Range	SVVSD Mean Score			Colorado Mean Score		
		2022	2023	2024	2022	2023	2024
CMAS Elementary English Language Arts	650-850	744.1	744.2	747.0	740.8	741.1	742.3
CMAS Middle School English Language Arts	650-850	744.8	744.7	748.1	741.8	741.4	742.7
CMAS Elementary Math	650-850	729.5	741.0	744.0	730.0	734.7	736.0
CMAS Middle School Math	650-850	730.0	735.4	737.3	727.3	729.3	730.2
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	476.8	462.5	458.7	460.7	450.3	450.8
PSAT 10th Evidence-Based Reading and Writing	160-760	497.0	495.7	490.4	483.1	479.7	746.6
SAT 11th Evidence-Based Reading and Writing	200-800	523.5	520.7	528.5	512.3	502.9	506.8
PSAT 9th Grade Math	120-720	447.4	439.2	445.1	440.3	433.0	439.4
PSAT 10th Grade Math	160-760	468.3	466.1	459.9	463.1	453.9	453.7
SAT 11th Grade Math	200-800	501.1	492.6	498.3	497.3	482.0	483.2



## GLOSSARY OF TERMS

**Abatements**

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

**Accelerating Students through Concurrent Enrollment (ASCENT)**

A program that allows eligible students to complete a fifth year of high school while enrolled concurrently in higher education courses.

**Account**

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

**Advanced Placement**

A program created by the College Board which offers college-level classes and examinations to high school students. Colleges and universities may grant course credit to students who obtain high scores on the examinations.

**Appropriation**

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

**Assessed Valuation (AV)**

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

**Assets**

Resources owned or held by an entity which have monetary value.

**At-Risk**

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

**Benefits**

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

**Bonds**

Interest bearing certificates of public indebtedness or obligations made by the district which are insured against default by a third party.

**Budget**

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

**Build America Bonds (BABS)**

Government Bonds created by the American Recovery and Reinvestment Act of 2009 as an alternative way for the federal government to subsidized local and state governmental borrowing by making a direct payment to the bond issuer for 35% of the interest cost.

## GLOSSARY OF TERMS

**Cabinet**

Senior advisors to the Superintendent of Schools.

**Callable Bond**

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

**Capital Outlay**

An expenditure which results in the acquisition of fixed assets or additions to fixed assets which are presumed to provide a benefit to the District for more than 1 year.

**Career Elevation and Technology Center (CETC)**

A Career and Technical Education center, providing high school student from throughout the district pathways to acquire knowledge and skills linked with specific post-secondary program leading to a two year or four year degree, and provide students industry certifications giving them a jump start in their careers.

**Categorical Programs**

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (G/T), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

**Charter School**

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

**Colorado Department of Education (CDE)**

The administrative arm of the Colorado State Board of Education.

**Colorado Measures of Academic Success (CMAS)**

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

**Community Eligibility Provision (CEP)**

A National School Lunch Program (NSLP) and School Breakfast Program (SBP) meal service option that allows eligible schools to offer meals at no cost to all enrolled students without collecting household applications.

**Colorado Preschool Program (CPP)**

Was a state-funded early childhood education program administered by the Colorado Department of Education to fund preschool for students considered to be at risk for later school failure. Program ended in June 2023 with the implementation of Universal Preschool.

**Contingency Reserve**

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.

## GLOSSARY OF TERMS

**Defeasance**

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

**English Language Proficiency Act (ELPA)**

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

**Enterprise Resource Planning System (ERP)**

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the district's Human Resources, Payroll, Finance & Accounting, Procurement, and Fixed Asset processes.

**Equalization, State**

General state aid or support provided to the district under the Public School Finance Act of 1994, as amended.

**Exceptional Children's Education Act (ECEA)**

The overarching law for gifted education and special education.

**Expenditures**

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

**Fiscal Year (FY)**

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

**Fixed Asset**

Tangible property with an estimated life of more than one year.

**Free or Reduced Lunch (FRL)**

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

**Full Time Equivalency (FTE)**

Unit used to measure the hours in an employee's contract based on a 40-hour work week.

**Fund**

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

**Fund Balance**

The difference between assets and liabilities reported in a governmental fund.

## GLOSSARY OF TERMS

**Funded Pupil Count (FPC)**

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

**General Fund (GF)**

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

**Gifted and Talented (G/T)**

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

**Grant**

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

**Levy**

To impose taxes. The total of taxes imposed by a governmental unit.

**Liabilities**

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

**Long-term Debt (LTD)**

Debt with a maturity of more than one year after the date of issuance.

**Mill**

Local tax rates against property are always computed in mills. A mill is one one-thousandth of a dollar of taxable value. One mill produces \$1 in tax income for every \$1,000 of property (taxable value).

**Mill Levy**

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

**Mill Levy Override (MLO)**

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.

**National School Lunch Program (NSLP)**

A federally assisted meal program that reimburses schools to provide nutritionally balanced, low-cost or free lunches to children each school day.

**Object**

Describes the service or commodity obtained as the result of a specific expenditure.

## GLOSSARY OF TERMS

**October Count**

The annual process the district undertakes to provide count and demographic data for pupils in membership within the district. The per-pupil funding that the district receives from the state is based upon this effort.

**PERA On-Behalf**

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

**Per Pupil Operating Revenue (PPOR)**

The General Fund's per pupil revenue (PPR), less the Board of Education required allocation per student to the Risk Management and Capital Reserve Funds.

**Per Pupil Revenue (PPR)**

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act of 1994, as amended, divided by the funded pupil count of the district for said budget year.

**Post-secondary Students**

Students enrolled in the District after 12<sup>th</sup> grade while concurrently in higher education courses.

**Property Tax**

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

**Pathways in Technology Early College High School (P-TECH)**

A program offered in select District high schools that allows students to earn a high school diploma, as well as an Associate degree at no cost to the student. The program includes significant internship and mentorship opportunities alongside industry partners. Students enroll in 9<sup>th</sup> grade and complete the program in 4-6 years.

**Pathways to Teaching (P-TEACH)**

A program that introduces St. Vrain high school students to a career as an educator by offering a variety of concurrent enrollment courses through the University of Colorado Denver.

**Public Employees Retirement Association (PERA)**

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

**Purchased Services**

Personal services rendered by personnel who are not on the payroll of the district, and other services which may be purchased by the district.

**Revenues**

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

## GLOSSARY OF TERMS

**School Breakfast Program**

A federally administered program that provides reimbursement to states to operate nonprofit breakfast programs in schools.

**School Finance Act**

The Public School Finance Act of 1994 (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes a base amount, which is the same for all school districts, plus additional amounts called factors. Factors vary by district and compensate for financial differences among districts, such as cost of living, size of the district, at-risk student population, and personnel costs.

**Specific Ownership Tax (SOT)**

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

**St. Vrain Valley Education Association (SVVEA)**

A professional and advocacy organization whose mission is to advocate for public educators, support professionalism, and promote public education.

**STEM**

A teaching approach that combines science, technology, engineering and math.

**Supplemental Nutrition Assistance Program (SNAP)**

Formerly known as the Food Stamp program, the federal program provides food-purchasing assistance for low-income people to maintain adequate nutrition and health.

**TABOR Reserve**

A requirement under Article X, Section 20 of the Colorado Constitution that the district establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

**Teacher Recruitment Education and Preparation (TREP)**

Program that allows qualifying students in a career pathway to concurrently enroll in postsecondary courses and earn college credit at no tuition cost to them or their families, for up to two years after 12<sup>th</sup> grade.

**Temporary Assistance for Needy Families (TANF)**

A time-limited program that provides cash assistance to low-income families to cover basic needs like food and clothing, while also providing education and job training to help them become self-sufficient.

**Total Program Funding**

The financial base of support for public education for school districts as calculated by the Public School Finance Act of 1994, as amended. This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

**Universal Preschool Program**

A State funded program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten.

## GLOSSARY OF ACRONYMS

<b>AAA</b>	Achievement Acceleration Academy
<b>AI</b>	Artificial Intelligence
<b>AP</b>	Advanced Placement
<b>ASBO</b>	Association of School Business Officials
<b>ASCENT</b>	Accelerating Students through Concurrent Enrollment
<b>AV</b>	Assessed Valuation
<b>AYG</b>	Anticipated year of graduation
<b>BABS</b>	Build America Bond
<b>BEST</b>	Building Excellent Schools Today
<b>BOE</b>	Board of Education
<b>BS factor</b>	Budget Stabilization Factor
<b>CARES Act</b>	Coronavirus Aid, Relief, and Economic Security Act
<b>CDE</b>	Colorado Department of Education
<b>CDEC</b>	Colorado Department of Early Education
<b>CEP</b>	Community Eligibility Provision
<b>CETC</b>	Career Elevation and Technology Center
<b>CFO</b>	Chief Financial Officer
<b>CMAS</b>	Colorado Measures of Academic Success
<b>COLA</b>	Cost of Living Adjustment
<b>COVID</b>	Coronavirus Disease
<b>CPI</b>	Consumer Price Index
<b>CPP</b>	Colorado Preschool Program
<b>C.R.S</b>	Colorado Revised Statutes
<b>CTE</b>	Career and Technical
<b>EARSS</b>	Expelled and At-Risk Students Services
<b>ECEA</b>	Early Childhood Education Act
<b>ECSE</b>	Early Childhood Special Education
<b>ELPA</b>	English Language Proficiency Act
<b>ERP</b>	Enterprise Resource Planning
<b>ESSA</b>	Every Student Succeeds Act
<b>FPC</b>	Funded Pupil Count

<b>FPP</b>	Financial Policies and Procedures
<b>FRL</b>	Free or Reduced Lunch
<b>FTE</b>	Full-time Equivalent Employees
<b>FY</b>	Fiscal year
<b>GAAP</b>	Generally Accepted Accounting Procedures
<b>GASB</b>	Governmental Accounting Standards Board
<b>GF</b>	General Fund
<b>GT</b>	Gifted and Talented
<b>HIPPA</b>	Health Insurance Portability and Accountability Act
<b>HR</b>	Human Resources
<b>IDEA</b>	Individuals with Disabilities Education Act
<b>IEP</b>	Individual Education Plan
<b>K</b>	Kindergarten
<b>LEA</b>	Local Educational Agencies
<b>LTD</b>	Long-term Debt
<b>MLO</b>	Mill Levy Override
<b>NBP</b>	National Breakfast Program
<b>NCLB</b>	No Child Left Behind
<b>NSLP</b>	National School Lunch Program
<b>PERA</b>	Public Employees Retirement Association
<b>PK</b>	Preschool
<b>PPOR</b>	Per Pupil Operating Revenue
<b>PPR</b>	Per Pupil Revenue
<b>PreK</b>	Preschool
<b>PSAT</b>	Preliminary Scholastic Assessment Test
<b>P-TEACH</b>	Pathways to Teaching
<b>P-TECH</b>	Pathways in Technology Early College High School
<b>READ</b>	Reading to Ensure Academic Development
<b>SAT</b>	Scholastic Assessment Test
<b>SBP</b>	School Breakfast Program
<b>SEA</b>	State Educational Agencies

## GLOSSARY OF ACRONYMS

<b>SNAP</b>	Supplemental Nutrition Assistance Program
<b>SOT</b>	Specific Ownership Tax
<b>STEM</b>	Science, Technology, Engineering & Math
<b>SPED</b>	Special Education
<b>SVVEA</b>	St. Vrain Valley Education Association
<b>SVVSD</b>	St. Vrain Valley School District
<b>SWAP</b>	School to Work Alliance Program
<b>TABOR</b>	Taxpayer's Bill of Rights
<b>TANF</b>	Temporary Assistance for Needy Families
<b>TREP</b>	Teacher Recruitment Education & Preparation
<b>UPK</b>	Universal Preschool



