File: DN

## **School Properties Disposition**

The Board has the authority to sell any district property which may not be needed in the foreseeable future upon such terms and conditions as it may approve. If the property is sold to a state agency or political subdivision of the state, it shall not be necessary to find that the property may not be needed. Land and buildings shall be sold only upon approval of the Board and under such terms and conditions as the Board may direct.

The purchasing department shall handle the disposal of unusable and obsolete materials and equipment in a manner most beneficial to the district.

The purchasing department shall be advised of any books, equipment or supplies that are outdated, worn out or are declared surplus and no longer needed in the district. Prior approval of the purchasing department shall be required before any books, equipment or supplies are removed from inventory, disposed of or sold. When disposing of a fixed asset, the purchasing department shall submit the required capital asset activity request form to financial services. School markings shall be obliterated prior to the disposal of any assets.

Adopted: February 28, 1968 Revised: September 9, 1970 Revised: February 8, 1984 Revised: January 11, 2012 Revised: October 28, 2015

LEGAL REFS.: C.R.S. 22-32-110 (1)(e) (power to sell, lease and convey district

property)

C.R.S. 24-18-202 (public officials can't be purchasers at sale of

public property)